

Skagit County Washington

Comprehensive Annual Financial Report



Sunset on the Skagit River



Fiscal Year Ending December 31, 2020

SKAGIT COUNTY WASHINGTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED DECEMBER 31, 2020

Sandy Perkins, Skagit County Auditor

Laura Franklin
Chief Accountant

Chester Humbert
Calina Armstrong
Debbie Barney

Jennifer Lind
Brandi Jimenez
Danielle Gadbois

Skagit County
700 South Second St. Room 201
Mount Vernon, WA 98273

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About Skagit County

(pronounced "skäjet")

Skagit County is located in the northwest portion of Washington State, USA. between Seattle, Washington and Vancouver, B.C. Canada. The majestic Cascade Mountains stand to the east, overlooking a fertile valley boasting a variety of agricultural crops. Running through the valley is the powerful Skagit River flowing westward toward the beautiful San Juan Islands. World famous tulip fields blanket the valley in the spring. Flocks of Canadian geese, snow geese and trumpeter swans can be seen here in the winter. Bald eagles soar overhead year round and great blue herons stand along the shorelines.

SKAGIT COUNTY WASHINGTON COMPREHENSIVE ANNUAL FINANCIAL REPORT

Year Ended December 31, 2020

TABLE OF CONTENTS

INTRODUCTORY SECTION

| | |
|---------------------------------|----|
| Table of Contents | i |
| Letter of Transmittal | iv |
| List of Elected Officials | x |
| Organizational Chart | xi |

FINANCIAL SECTION

| | |
|--|---|
| Independent Auditor's Opinion | 1 |
| Management's Discussion and Analysis | 5 |

BASIC FINANCIAL STATEMENTS

| | |
|--|----|
| Description of Basic Financial Statements | 19 |
| Statement of Net Position | 20 |
| Statements of Activities | 21 |
| Balance Sheet- Governmental Funds | 22 |
| Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position | 23 |
| Statement of Revenues, Expenditures, and Changes in Fund Balance- Governmental Funds | 24 |
| Reconciliation of the Statement of Revenue, Expenditures and Changes in Fund Balances Governmental Funds to the Statement of Activities | 25 |
| Statement of Net Position- Proprietary Funds | 26 |
| Statement of Revenues, Expenses, and Changes in Fund Net Position- Proprietary Funds | 27 |
| Statement of Cash Flows- Proprietary Funds | 28 |
| Statement of Fiduciary Net Position- Fiduciary Funds | 30 |
| Statement of Changes in Fiduciary Net Position- Fiduciary Funds | 31 |
| Notes to Financial Statements | 32 |

REQUIRED SUPPLEMENTARY INFORMATION

| | |
|--|----|
| Schedule of Revenues Budget and Actual – General Fund | 82 |
| Schedule of Expenditures Budget and Actual – General Fund | 83 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balances- Budget to Actual Mental Health Fund | 89 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balances- Budget to Actual Road Fund | 90 |
| Notes to Required Supplementary Information | 91 |
| Schedule of Proportionate Share of the Net Pension Liability | 92 |
| Schedule of Employer Contributions | 94 |
| Schedule of Changes in Total OPEB Liability and Related Ratios | 97 |

INDIVIDUAL AND COMBINING STATEMENTS AND SCHEDULES

| | |
|--|-----|
| Combining Balance Sheet Nonmajor Governmental Funds | 100 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balance- Nonmajor Governmental Funds | 101 |
| Description of Nonmajor Special Revenue Funds | 102 |
| Combining Balance Sheet- Nonmajor Special Revenue Funds | 104 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balance- Nonmajor Special Revenue Funds | 113 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance- Budget and Actual- Nonmajor Special Revenue Funds | 122 |
| Description of Nonmajor Debt Service Funds | 155 |
| Combining Balance Sheet- Nonmajor Debt Service Funds | 156 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balance- Nonmajor Debt Service Funds | 157 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance- Budget to Actual Debt Service Funds | 158 |
| Description of Nonmajor Capital Project Funds | 159 |
| Combining Balance Sheet- Nonmajor Capital Project Funds | 160 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balance- Nonmajor Capital Project Funds | 161 |
| Schedules of Revenues, Expenditures, and Changes in Fund Balance- Budget and Actual- Nonmajor Capital Project Funds | 162 |

NONMAJOR ENTERPRISE FUNDS

| | |
|--|-----|
| Description of Nonmajor Enterprise Funds | 168 |
|--|-----|

INTERNAL SERVICE FUNDS

| | |
|--|-----|
| Description of Internal Service Funds | 170 |
| Combining Statement of Net Position- Internal Service Funds | 171 |
| Combining Statement of Revenues, Expenses and Changes in Funds Net Position- Internal Service Funds | 172 |

| | |
|---|-----|
| Combining Statement of Cash Flows- Internal Service Funds | 173 |
|---|-----|

CUSTODIAL FUNDS

| | |
|---|-----|
| Description of Custodial Funds | 176 |
| Combining Statement of Net Position - Custodial Funds | 177 |
| Combining Statement of Net Position – Investment Trust | 181 |
| Combining Statement of Changes in Net Position - Custodial Funds | 185 |
| Combining Statement of Changes in Net Position – Investment Trust | 195 |

STATISTICAL SECTION

| | |
|---|-----|
| Statistical Descriptions | 205 |
| Net Position by Component | 206 |
| Changes in Net Position by Function | 207 |
| Change in Net Position | 208 |
| Fund Balances of Government Funds | 209 |
| Changes in Fund Balances of Government Funds | 210 |
| Assessed and Estimated Value of Taxable Property | 211 |
| Property Tax Rates- Direct and Overlapping | 212 |
| Property Tax Levies and Collections | 213 |
| Special Assessment Collections | 214 |
| Ratio of Net General Bonded Debt to Assessed Value | 215 |
| Limitations of Indebtedness | 216 |
| Ratio of Outstanding Debt by Type | 217 |
| Computation of Direct and Overlapping Debt | 218 |
| Ratio of Annual Debt Service Expenditures for General Bonded Debt | 219 |
| Demographic Statistics | 220 |
| Top Ten Taxpayers | 221 |
| Principal Employers | 222 |
| Full-Time Equivalent County Government Employee by Function | 223 |
| Miscellaneous Statistical Report | 224 |

COMPLIANCE SECTION

| | |
|---|-----|
| Schedule of Expenditures of Federal Awards | 226 |
| Notes to Schedule of Expenditures of Federal Awards | 241 |
| Schedule of State and Local Financial Assistance | 242 |



Sandra Perkins, CFE
Auditor

Laura Franklin, CPA
Chief Accountant

August 28, 2021

To the Honorable Board of Commissioners and Citizens of Skagit County:

We hereby submit the Comprehensive Annual Financial Report (CAFR) of Skagit County for the fiscal year ending December 31, 2020 in accordance with the provisions of Chapter 36.22 of the Revised Code of Washington. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by the Office of the Washington State Auditor.

The annual report is presented in compliance with the reporting model as required by the Governmental Accounting Standards Board (GASB) Statement 34. The report includes government-wide financial statements based on full accrual accounting with capital assets, infrastructure and long-term debt reporting. The fund financial statements are presented using the modified accrual method.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management, Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Skagit County's MD&A can be found immediately following the report of the State Auditor.

This annual report consists of management's representations concerning the finances of the County. Consequently, responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of Skagit County. The County has established a comprehensive internal control framework to provide a reasonable basis for making these representations. Management of the County has established internal controls that are designed to both protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the presentation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable assurance that the financial statements will be free from material misstatements. To the best of our knowledge and belief, the data presented is accurate in all material respects and disclosures.

The Comprehensive Annual Financial Report is developed to provide meaningful financial information to legislative bodies, creditors, investors and citizens. It is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter and a presentation of the County's organizational structure and elected officials. The financial section includes the independent auditor's report, the management discussion and analysis, government wide financial statements, fund financial statements and combining and individual fund financial statements and schedules. The statistical section presents various financial and demographic information generally representing (presented on) multiple years.

The Office of the Washington State Auditor conducts an annual audit of the financial statements of Skagit County as required by state law. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the financial year ended December 31, 2020, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and assessing the overall financial statement presentation. The auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Skagit County's financial statements for the fiscal year ended December 31, 2020 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The auditor's examination is conducted in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller of the United States and the provisions of OMB Circular A-133, Audits of State, Local Governments and Non-Profit Organizations.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget (OMB) (Circular A-133, Audits of State, Local Governments and Non-Profit Organizations). Information related to the single audit act, including the schedule of expenditures of federal awards and state/local financial assistance, findings and recommendations and auditor's reports on the internal control structure and compliance with applicable laws and regulations, will be issued in a separate Single Audit Report.

Profile of Skagit County

Skagit County, a first-class county, was incorporated on November 28, 1883, under the Revised Code of Washington 36.04.290. The County is governed by a Commissioner form of government; three commissioners elected to serve the three census driven equally populated districts of our county. Locally elected officials include the County Assessor, Auditor, Clerk, Coroner, Prosecuting Attorney, Sheriff, Treasurer, four Superior Court Judges, and two District Court Judges. These elected officials govern the County and establish policies on the basis of the County's needs and preferences. The Commissioners act as the legislative body and appoint an Administrator. The administrator acts independently but works closely with a management team that includes the Budget and Finance Director and the Human Resource Director/Risk Manager. Some of the services provided by the county include: Road construction and maintenance, solid waste management, planning and development services, parks and recreation, judicial administration, law enforcement, public health, social services, general administrative services, passport, vehicle and vessel licensing, historic recording and maintenance of all legal land documents, as well as election services.

Skagit County nestles between Whatcom County to the north and Snohomish County to the south, the majestic Cascade Mountains to the East, straddling the powerful Skagit and Samish rivers to fan out into one of the most fertile river deltas as it reaches to the west to the scenic and famed San Juan Islands. From the glacier-covered peaks of the Cascade Mountains and the forested uplands, through the fertile farm lands to the wild shorelines, Skagit County provides a cherished environment attractive to families and individuals seeking to reside in a more rural setting, within commuting distance of urbanized employment. Interstate 5 and Hwy 20 intersect within Skagit County providing rapid and convenient transportation.

Skagit County encompasses a 1,735 square mile land base, of which 156,085 acres are devoted to parkland, (national, state and county) and 364,582 acres of National Forest Land. Skagit County remains a pristine, beautiful place to live and enjoy the outdoors. The beautiful natural water areas, lakes, streams, rivers and saltwater beaches support backpacking, hiking and camping as well as the festivals, tours and special events continue to attract tourists to the area. Skagit County is known for its festivals, including the famous annual Tulip and Daffodil Festivals, Festival of Family Farms, Skagit Eagle Festival, and the Anacortes Arts and Crafts Festival drawing tourists from near and far. Other local rural and urban festivals and tours also enjoy the success of returning participants and tourists.

The region provides a rich base for successful businesses, musicians, artists, authors, and commuters; a community attractive to weekenders and new populations resulting in steady growth.

The county is home to approximately 100,000 acres of the most productive and valuable farmland in the world. Agriculture remains the number one industry producing upwards of 90 crops, having a global impact and a supported future. Our Nation, State of Washington, citizens of Skagit County and Washington State University have invested in a world class, state of the art research station in Mount Vernon providing new, improved and sustainable sources of food and natural resources production. Skagit County is a major producer of cabbage, table beet, and spinach seed, with seven vegetable seed companies marketing worldwide. More tulip, daffodil, and iris bulbs are produced in Skagit County than in any county in the United States. Skagit County ranks fifth in dairy production and produces 95% of the red potatoes in Washington State. Organic acreage in Skagit County is on the increase. More than 6,710 acres of certified organic land is in production with a value of \$14.2 million - the highest in Western Washington.

Thousands of trumpeter and whistling swans, snow geese and thousands of mallard and other ducks utilize Skagit farmland for food and habitat. Skagit County also hosts one of the highest concentrations of bald eagles in North America.

Financial Policies

The annual budget for Skagit County serves as a basis for the County's financial planning and control and is adopted in accordance with the provisions of the Revised Code of Washington (RCW) Chapter 36.40. Each County department and separate funds are required to submit requests for appropriations to the County Auditor's Office by the second Monday in August. A compilation of the requests is submitted to the Board of County Commissioners by the first Tuesday in September. The Commissioners schedule a budget hearing, which must be either the first Monday in October or the first Monday in December. The hearing may be continued from day to day for no more than five days. At the conclusion of the hearing, the Commissioners adopt the budget by December 31.

The annual appropriated budget is adopted at the department level within each fund. For management purposes, expenditures are further segregated by "object class" of expenditure. Object class refers to a segmentation of expenditures into five categories. These categories are salaries and wages, personnel benefits, supplies, other services and charges, and capital expenditures. Expenditures may not exceed appropriations at the department level and the budgets constitute legal authority for expenditures at that level. All appropriations lapse thirty days after the close of each fiscal year. All expenditures incurred prior to year-end, but not paid until this thirty-day period are considered expenditures against the budget for the prior year and are reported as accounts payable.

Budget status reports are used to compare the budgeted amounts with actual revenues and expenditures. As a management control device, revenues and expenditures can be monitored at fund, department, division, activity, project, or object class level.

Skagit County has established fiscal policies as guidelines for its budgetary process and they are, in part:

1. The General Fund budget shall be balanced within available revenue sources. A minimum reserve balance of 16% shall be targeted for the General Fund.
2. The Insurance Services Fund shall be managed to maintain the County's self-insured status. A minimum reserve balance of 25% shall be maintained for the Fund.
3. Growth in the General Fund, Road Fund and Conservation Futures Fund tax levies shall not exceed 101% of the prior year levy plus taxes collected on new construction.
4. Strategies to reduce and control expenditures and increase revenues and proposed efficiencies submitted by Elected Officials and Department Heads will be considered during the budget review process.
5. Departments shall provide budget monitoring reports as requested by the Board of County Commissioners to assist with projections for current and future years.
6. Internal Service Funds shall be funded at a level to maintain the financial stability of those funds and to meet required service levels for department programs.

7. Departments that provide services to other agencies shall analyze the costs for providing these services including direct and indirect overhead to ensure that reimbursement rates for these services cover all appropriate costs.
8. Opportunities to cooperate with other agencies to provide services should be evaluated and implemented, where possible, to gain efficiency, decrease expenses and avoid duplication of services.

The County is self-insured for a wide range of loss exposures including property, liability, health coverage, and worker's compensation. The County manages risk through a variety of methods including insurance, loss prevention, loss control and comprehensive safety programs. There is a county-wide effort to control losses and reduce costs.

Economic Condition

Skagit County's economic base includes: agriculture, food processing, lumber and wood products, oil refining, tourism, and marine related industries. Included within the marine related industries are fishing, fish processing, ship and boat building and repair. Exports within the agricultural area have continued to be strong.

Local and national economic conditions have a direct impact on the County's revenues and the demand for County services. Because of this, the information presented in the financial statements is best understood while taking the nation's current economic environment into consideration.

The County will continue to face challenges in meeting growing demands for services and employee related costs in an environment of limited revenues. The County is focused on improving efficiencies and effectiveness via innovative solutions that lead to providing the essential infrastructure and services prioritized by its citizens.

Major Initiatives

In 2012, the Anacortes Ferry Dock Rehabilitation & Guemes Island Ferry Dock Repair project was selected by the American Public Works Association (APWA) as one of their Public Works Projects of the Year for 2012. This was a national competition. The project was mainly funded with a grant from the Department of Transportation.

In 2005, the County entered into an Interlocal agreement with the city of Mount Vernon to build a new arterial roadway, connecting the Anderson Road/I-5 freeway interchange to South LaVenture Road. The project will provide an alternative route to access the rapidly developing portions of eastern Mount Vernon to the surrounding County areas. Funded in part by the County, by the City of Mount Vernon, and by federal, state and local grant funding, the project was completed in 2013.

In 2013, the County entered into an interlocal agreement with the major cities and other partners in the County to share the costs of a new jail facility. A sales tax initiative was passed by the voters to help fund the facility.

In 2014, the County created a new enterprise fund called the Jail Fund. This fund issued bonds for the planning and constructing a 400 bed regional jail facility. The County purchased the land in 2014 and the facility was completed the spring of 2017.

In 2014, the County merged with the County's EMS component unit, dissolving the EMS commission and absorbing the activities of the legally separate entity.

In 2018 completion of the Burlington railway overpass replaced the former wooden structure on Old Highway 99 at a cost of over \$15 million funded by local, state and federal grants.

Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in financial reporting to Skagit County for its Comprehensive Annual report for the fiscal year ended December 31, 2019. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current financial report continues to meet the Certificate of Achievement Program requirements.

Preparation of this report could not have been accomplished without the professional, efficient and dedicated work of the entire staff of the Auditor's Office. In addition, acknowledgement is made for the invaluable contributions of the Treasurer's Office, the Public Works accounting division, and the Budget and Finance Director's office.

We would also like to express our appreciation for the professional efforts of our local State Auditor's Office team and the direction and advice provided by them and to the Board of County Commissioners for their efforts in working for the betterment of the County.

Sincerely,

A handwritten signature in blue ink that reads "Sandra Perkins".

Sandra Perkins, CFE
County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Skagit County
Washington**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

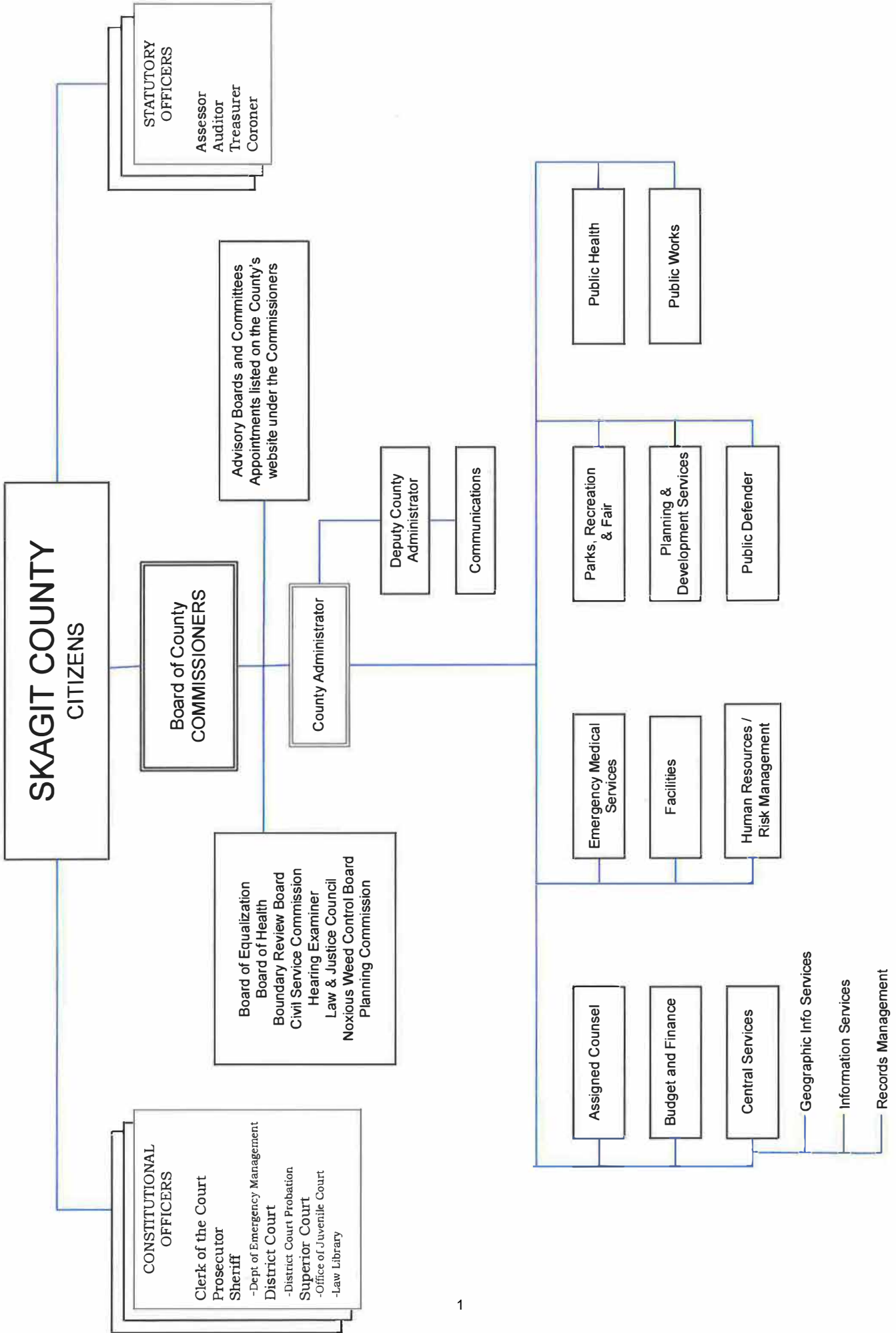
December 31, 2019

Christopher P. Morrill

Executive Director/CEO

SKAGIT COUNTY, WASHINGTON ELECTED OFFICIALS

| | TERM EXPIRES |
|--|------------------------------------|
| COUNTY COMMISSIONERS | |
| DISTRICT NUMBER 1 RON WESEN | DECEMBER 2024 |
| DISTRICT NUMBER 2 PETER BROWNING | DECEMBER 2024 |
| DISTRICT NUMBER 3 LISA JANICKI | DECEMBER 2022 |
| | |
| SUPERIOR COURT JUDGES | |
| BRIAN STILES | DECEMBER 2024 |
| LAURA RIQUELME | DECEMBER 2024 |
| ELIZABETH NEIDZWSKI | DECEMBER 2024 |
| THOMAS VERGE | DECEMBER 2024 |
| | |
| DISTRICT COURT JUDGES | |
| WARREN GILBERT | DECEMBER 2022 |
| DIANNE E GODDARD | DECEMBER 2022 |
| JENIFER HOWSON | DECEMBER 2022 |
| | |
| ASSESSOR | DAVE THOMAS..... DECEMBER 2022 |
| | |
| AUDITOR | SANDY PERKINS DECEMBER 2022 |
| | |
| CLERK | MELISSA BEATON DECEMBER 2022 |
| | |
| CORONER | HAYLEY THOMPSON..... DECEMBER 2022 |
| | |
| PROSECUTING ATTORNEY | RICHARD WEYRICH..... DECEMBER 2022 |
| | |
| SHERIFF | DON MCDERMOTT DECEMBER 2022 |
| | |
| TREASURER | JACKIE BRUNSON DECEMBER 2022 |



CONSTITUTIONAL OFFICERS

- Clerk of the Court
- Prosecutor
- Sheriff
- Dept of Emergency Management
- District Court
- District Court Probation
- Superior Court
- Office of Juvenile Court
- Law Library

Board of County COMMISSIONERS

Advisory Boards and Committees
Appointments listed on the County's
website under the Commissioners

County Administrator

Deputy County Administrator

Communications

Assigned Counsel

Budget and Finance

Central Services

Geographic Info Services

Information Services

Records Management

Emergency Medical Services

Facilities

Human Resources / Risk Management

Parks, Recreation & Fair

Planning & Development Services

Public Defender

Public Health

Public Works

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INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Skagit County January 1, 2020 through December 31, 2020

Board of Commissioners
Skagit County
Mount Vernon, Washington

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Skagit County, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed on page 19.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Skagit County, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Matters of Emphasis

As discussed in Note XVII to the 2020 financial statements, the full extent of the COVID-19 pandemic's direct or indirect financial impact on the County is unknown. Management's plans in response to this matter are also described in Note XVII. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information listed on page 19 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). This schedule is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Pat McCarthy, State Auditor

Olympia, WA

September 28, 2021

Financial Section



SKAGIT COUNTY, WASHINGTON
Management's Discussion and Analysis
December 31, 2020

This section of Skagit County's annual financial report presents our discussion and analysis of the County's financial performance during the fiscal year that ended December 31, 2020. Please read it in conjunction with the transmittal letter at the front of this report and the County's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

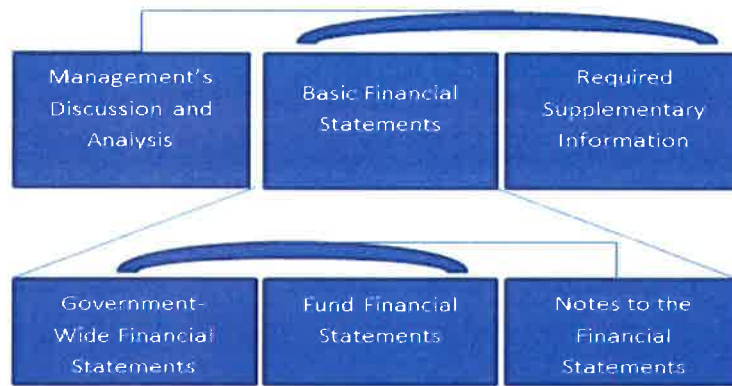
- As of December 31, 2020, total assets of the County exceeded total liabilities by \$379.8 million. Net investment in capital assets account for 75.2% of this amount, at \$281.5 million. Of the remaining net position, \$61.3 million was restricted for specific purposes and \$37.8 million was unrestricted. Fund balance increased \$21 million from operating activities.
- As of December 31, 2020 ending deferred outflows totaled \$6.1 million an increase of \$1.6 million while the ending balance of \$5.4 million in deferred inflows resulted in an decrease of \$4.0 million, both due to a change in pension and other post-employment benefit estimates.
- Ending unassigned fund balance for the general fund was \$23.5 million; assigned fund balance in the general fund was \$3 million. The General Fund ended the year with an unassigned fund balance of 37% to revenues, which exceeds the industry's recommended level of 16.7% of revenues. The assigned balance was for various capital and IT projects. The total increase in general fund balance was due to a conservative approach to spending practices.
- Ending fund balance for the County road fund was \$16.5 million, an increase of \$1.4 million over the previous year. This was due to a conservative approach to spending practices.
- Ending fund balance for the mental health fund was \$9.1 million, an increase of \$10.4 thousand over the previous year. This was mainly due to slight increase in sales tax revenues and a conservative approach to spending practices.
- Total long-term liabilities of the County were \$112 million at December 31, 2020. This is an increase of \$89.6 thousand.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – *management's discussion and analysis* (this section), the *basic financial statements*, *required supplementary information (RSI)*, and an optional section that presents the *combining statements* for nonmajor government funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
 - The *governmental funds* statements tell how *general government* services like public safety were financed in the *short term* as well as what remains for future spending.
 - *Proprietary fund* statements offer *short- and long-term* financial information about the activities the government operates *like businesses*, such as the solid waste, drainage utility, and the jail fund.
 - *Custodial fund* statements provide information about the financial relationships in which the County acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

SKAGIT COUNTY, WASHINGTON
Management's Discussion and Analysis
December 31, 2020



The basic financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The basic financial statements are followed by a section of RSI that further explains and supports the information in the financial statements. The figure above shows how the required parts of this annual report are arranged and relate to one another. In addition to these required elements, we have included a section with combining statements that provide details about our nonmajor governmental funds and internal service funds, each of which are added together and presented in single columns in the basic financial statement.

The figure below summarizes the major features of the County's financial statements, including the portion of the County government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

| Major Features of the County's Government-Wide and Fund Financial Statements | | | | |
|--|---|---|--|--|
| | Government-Wide Statements | Government Funds | Proprietary Funds | Fiduciary Funds |
| Scope | Entire County government (except fiduciary funds) | The activities of the County that are not proprietary or fiduciary, such as public safety, social services | Activities the County operates similar to private business; drainage utility, solid waste, jail | Instances in which the County is the trustee of agent for someone else's resources, such as schools and hospitals |
| Required Financial Statements | *Statement of Net Position *Statement of Activities | *Balance Sheet *Statement of Revenues, Expenditures and Changes in Fund Balance | *Statement of Net Position *Statement of Revenues, Expenses and Changes in Net Position *Statement of Cash Flows | *Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position |
| Accounting basis and measurement focus | Accrual accounting and economic resources focus | Modified accrual accounting and current resources focus | Accrual accounting and economic resources focus | Accrual accounting and economic resource focus |
| Type of asset/liability information | All assets and liabilities, both financial and capital, and short and long-term | Only assets expected to be used and liabilities that come due during the year or so soon after. No capital assets included | All assets and liabilities, both financial and capital, and short term and long-term | All assets and liabilities, both financial and capital and short/long term; the County's funds do not include capital assets |
| Type of inflow/outflow information | All revenues and expenses during the year, regardless of when cash is exchanged | Revenues and expenditures for which cash is received during or soon after the end of the year as well as goods or services received | All revenues and expenses during the year, regardless of when cash is received or paid. | All additions and deductions either paid or received during the year regardless of when cash is exchanged |

SKAGIT COUNTY, WASHINGTON
Management's Discussion and Analysis
December 31, 2020

Government-Wide Statements

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes *all* of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's *net position* and how it has changed. Net position – the difference between the County's assets and deferred outflows of resources and liabilities and deferred inflows of resources – is one way to measure the County's financial health or *position*.

- Over time, increases or decreases in the County's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County you need to consider additional nonfinancial factors such as changes in the County's property tax base and the condition of the County's roads.

The government-wide statements of the County are divided into two categories:

- *Governmental activities* – Most of the County's basic services are included here, such as public safety, public works, parks department, health and human services, and general administration. Property taxes and state and federal grants finance most of these activities.
- *Business-type activities* – The County charges fees to customers to help cover costs of certain services it provides. The County's solid waste, drainage utility, and County jail are included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant *funds* – not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for a particular purpose.

- Some funds are required by State law and by covenants.
- The County establishes other funds to control and manage money for particular purposes (like the community services fund) or to show that it is properly using certain taxes and grants (like aid from the U.S. Department of Housing and Urban Development).

The County has three kinds of funds:

- *Government funds* – Most of the County's basic services are included in government funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the government funds statements provide a detailed *short-term* view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information on the subsequent page that explains the relationship (or differences) between them.
- *Proprietary funds* – Services for which the County charges customers a fee that are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
 - In fact, the County's *enterprise funds* (one type of proprietary fund) are the same as its business-type activities, but provide more detail and additional information such as cash flows.

SKAGIT COUNTY, WASHINGTON
Management's Discussion and Analysis
December 31, 2020

- We use *internal service funds* (the other type of proprietary fund) to report activities that provide supplies and services for the County's other programs and activities – such as the County's Information Services fund.
- *Fiduciary funds* – The County is responsible for other assets because it acts in the capacity of a custodian to many independent taxing districts. Many of these districts are required by Washington State statutes to process all monies through the County Treasurer. All of the County's custodial activities are reported in a separate statement of custodial net position. We exclude these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Statement of Net Position

Summarized information from the statement of Net Position, as compared to the prior year, is as follows:

| NET POSITION | | | | | | | |
|--|----------------|----------------|---------------|---------------|----------------|----------------|----------|
| | Governmental | | Business-Type | | Total | | |
| | Activities | | Activities | | | | |
| | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | % Change |
| ASSETS | | | | | | | |
| Current and Other Assets | \$ 151,298,253 | \$ 137,214,988 | \$ 15,512,479 | \$ 14,430,291 | \$ 166,810,732 | \$ 151,645,279 | 10.00% |
| Capital Assets and | | | | | | | |
| Construction in Progress (Net of Depreciation) | 267,886,010 | 263,782,361 | 76,529,260 | 78,276,269 | 344,415,270 | 342,058,630 | 0.69% |
| Net Pension Asset | 2,935,945 | 3,526,688 | 395,813 | 290,334 | 3,331,758 | 3,817,022 | |
| Total Assets | 422,120,208 | 404,524,037 | 92,437,552 | 92,996,894 | 514,557,760 | 497,520,931 | 3.42% |
| DEFERRED OUTFLOW OF RESOURCES | 5,308,747 | 3,742,440 | 786,006 | 716,812 | 6,094,753 | 4,459,252 | 36.68% |
| LIABILITIES | | | | | | | |
| Long-Term Liabilities | 37,502,917 | 34,064,684 | 74,624,766 | 81,647,780 | 112,127,683 | 115,712,464 | -3.10% |
| Other Liabilities | 20,753,821 | 20,087,563 | 1,835,422 | 3,575,458 | 22,589,243 | 23,663,021 | -4.54% |
| Total Liabilities | 58,256,738 | 54,152,247 | 76,460,188 | 85,223,238 | 134,716,926 | 139,375,485 | -3.34% |
| DEFERRED INFLOW OF RESOURCES | 4,827,897 | 8,494,867 | 562,699 | 873,506 | 5,390,596 | 9,368,373 | -42.46% |
| NET POSITION | | | | | | | |
| Net Investment in Capital Assets | 261,490,543 | 256,756,738 | 20,017,605 | 20,079,884 | 281,508,148 | 276,836,622 | 1.69% |
| Restricted | 60,836,526 | 66,156,448 | 430,008 | 339,062 | 61,266,534 | 66,495,510 | |
| Unrestricted | 42,017,251 | 22,706,177 | (4,246,942) | (12,801,984) | 37,770,309 | 9,904,193 | 281.36% |
| Total Net Position | \$ 364,344,320 | \$ 345,619,363 | \$ 16,200,671 | \$ 7,616,962 | \$ 380,544,991 | \$ 353,236,325 | 7.73% |

SKAGIT COUNTY, WASHINGTON
Management's Discussion and Analysis
December 31, 2020

Of the \$166.8 million in current and other assets at December 31, 2020, \$136.5 million is cash, cash equivalents and investments. Of this amount, \$7.0 million, is restricted for specific purposes. Accounts receivable, Notes receivable and amounts due from other governments total \$25.0 million. Inventories/prepayments total \$5.2 million. Cash, cash equivalents and investments represented 77.2% (compared to 83.6% in 2019), while accounts receivable, notes receivable and amounts due from other governments accounted for 15.4% (compared to 12.9% from 2019).

At December 31, 2020, the County had outstanding long-term liabilities of \$112.1 million, as compared to \$115.7 million in 2019. Of this total, \$3.3 million was due within one year. See Note VII of the notes to the financial statements for more information regarding long term debt. Other liabilities amounted to \$22.6 million. These represent primarily accounts payable and accrued liabilities due as a result of ordinary operations.

The largest portion of the County's Net Position (75.2%) reflects its net investment in capital assets, less any outstanding related debt used to acquire those assets. The County's capital assets are used to provide services to citizens and are therefore not available to finance future spending. Although the County's net investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. In addition, 16.4% of the County's net position is subject to legal restrictions for specific purposes. The remaining balance of Net Position is \$37.8 million.

Statement of Changes in Net Position

The County's total Net Position increased by \$27.3 million in 2020. Governmental activities reflected an increase of \$18.7 million while the Net Position of business-type activities increased \$8.6 million. The increase in governmental activities was primarily due to general government. The increase in business-type net position was due primarily to the reduction of the environmental liability.

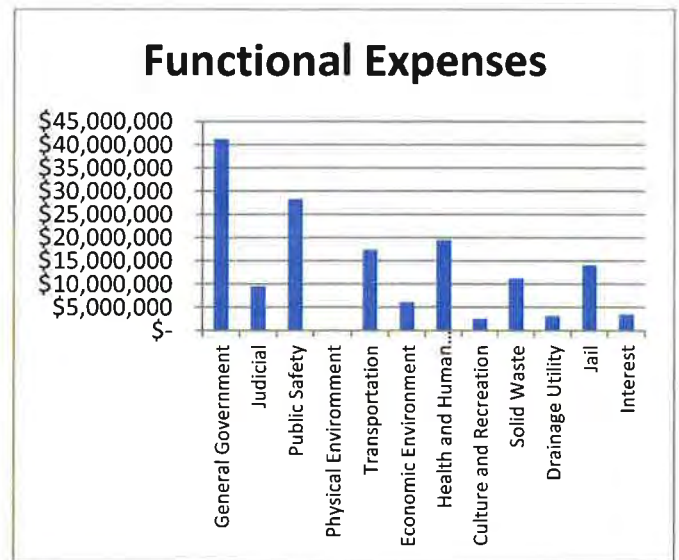
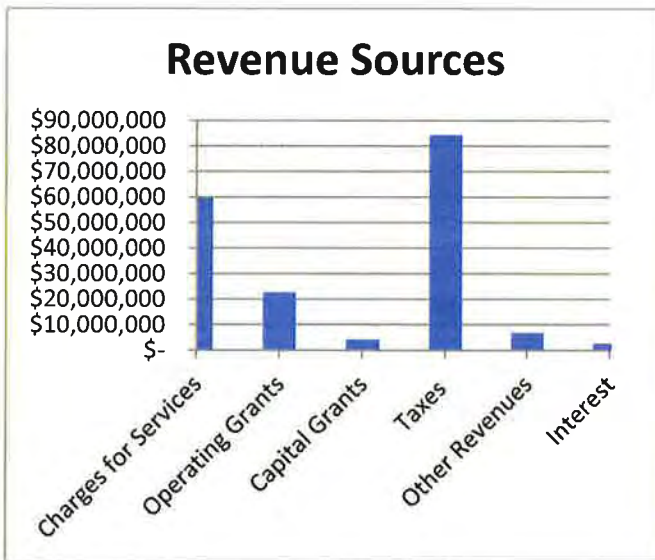
Total revenues were \$184.1 million in 2020, an increase of \$21.1 million from 2019. The main reason for the increase is the increases in governmental grants to assist the County and the residents cope with the effects of COVID-19 and a decrease in the Solid Waste Fund environmental liability. Governmental activities provided \$144.7 million (81.2%), while business-type activities added \$39.4 million. Within governmental activities, tax revenue accounted for 57.2% of total revenue sources, with grants and contributions accounting for 18% (down from 21.4% in 2019). Charges for services accounted for 75.7% of the revenues of business type activities, with the remaining provided by a reduction in a liability capital and operating grants and contributions. Total expenses for the year amounted to \$156.8 million, an increase of \$5.2 million from 2019. Governmental activities accounted for \$126.0 million (80.4%), with the largest program expenses in the areas of general government, public safety and health and human services. These three programs accounted for 70.7% of total governmental expenses. Of the \$30.8 million in business-type expenses, 45.7% is associated with the Jail fund, an increase for the jail of 4.2% from 2019.

SKAGIT COUNTY, WASHINGTON
Management's Discussion and Analysis
December 31, 2020

Changes in Net Assets

| | Governmental | | Business-Type | | Total | |
|--|----------------|----------------|---------------|--------------|--------------------|----------------|
| | Activities | | Activities | | Primary Government | |
| | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 |
| REVENUES | | | | | | |
| Program Revenues | | | | | | |
| Charges for Services | \$29,888,670 | \$19,313,691 | \$29,785,327 | \$28,443,805 | \$59,673,997 | \$47,757,496 |
| Operating Grants and Contributions | 21,736,612 | 23,657,254 | 1,016,225 | 885,519 | 22,752,837 | 24,542,773 |
| Capital Grants and Contributions | 4,243,936 | 4,769,605 | - | 33,767 | 4,243,936 | 4,803,372 |
| General Revenues | | | | | | |
| Taxes | 82,765,295 | 80,789,911 | 1,692,864 | - | 84,458,159 | 80,789,911 |
| Interest Earnings on Investments | 2,678,848 | 4,980,701 | 34,669 | 105,408 | 2,713,517 | 5,086,109 |
| Other Revenues | 3,412,101 | - | 6,823,307 | - | 10,235,408 | - |
| Total Revenues | \$144,725,462 | \$133,511,162 | \$39,352,392 | \$29,468,499 | \$184,077,854 | \$162,979,661 |
| PROGRAM EXPENSES | | | | | | |
| General Government | 41,241,682 | 37,642,366 | - | - | 41,241,682 | 37,642,366 |
| Judicial | 9,490,898 | 9,633,647 | - | - | 9,490,898 | 9,633,647 |
| Public Safety | 28,263,021 | 31,309,178 | - | - | 28,263,021 | 31,309,178 |
| Physical Environment | 258,058 | 1,519,711 | - | - | 258,058 | 1,519,711 |
| Transportation | 17,428,177 | 17,242,802 | - | - | 17,428,177 | 17,242,802 |
| Economic Environment | 6,097,330 | 6,025,187 | - | - | 6,097,330 | 6,025,187 |
| Health and Human Services | 19,520,361 | 14,029,999 | - | - | 19,520,361 | 14,029,999 |
| Culture and Recreation | 2,535,807 | 3,651,028 | - | - | 2,535,807 | 3,651,028 |
| Solid Waste | - | - | 11,220,226 | 10,741,453 | 11,220,226 | 10,741,453 |
| Drainage Utility | - | - | 3,180,490 | 1,445,016 | 3,180,490 | 1,445,016 |
| Jail Fund | - | - | 14,070,842 | 15,131,404 | 14,070,842 | 15,131,404 |
| Interest on Long Term Debt | 1,165,171 | 1,014,519 | 2,297,125 | 2,204,353 | 3,462,296 | 3,218,872 |
| Total Expenses Before Transfers | 126,000,505 | 122,068,437 | 30,768,683 | 29,522,226 | 156,769,188 | 151,590,663 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | \$18,724,957 | 11,442,725 | 8,583,709 | (53,727) | 27,308,666 | 11,388,998 |
| Extraordinary Items | - | 514,168 | - | (17,708,726) | - | (17,194,558) |
| Gain (loss) on Sale of Assets | - | (175,253) | - | - | - | (175,253) |
| Transfers | - | 24,697 | - | (24,697) | - | - |
| Change in Net Assets | 18,724,957 | 11,806,337 | 8,583,709 | (17,787,150) | 27,308,666 | (5,980,813) |
| Net Assets, January 1 | 345,619,363 | 332,668,382 | 7,616,962 | 25,404,112 | 353,236,325 | 358,072,494 |
| Dissolution of Component Unit | - | 1,144,644 | - | - | - | 1,144,644 |
| Restatement to impliment new accounting principle | - | - | - | - | - | - |
| Prior Period Adjustment | - | - | - | - | - | - |
| Net Assets, January 1 - Restated | 345,619,363 | 333,813,026 | 7,616,962 | 25,404,112 | 353,236,325 | 359,217,138 |
| Net Assets, December 31 | \$ 364,344,320 | \$ 345,619,363 | \$ 16,200,671 | \$ 7,616,962 | \$ 380,544,991 | \$ 353,236,325 |

SKAGIT COUNTY, WASHINGTON
Management's Discussion and Analysis
December 31, 2020



Financial Analysis of the County's Funds

Governmental Funds Balance Sheet Analysis

The General Fund, County Road Fund, and Mental Health Fund are the County's major funds in 2020. Together these funds account for 54.3% of total government fund assets and 54.7% of total government fund balances.

As of December 31, 2020, the County's governmental funds reported combined fund balances of \$95.4 million, an increase from \$85.6 million in 2019. Of this amount, \$58.4 million (61.2%) is Restricted, \$10.5 million (11%) is reported as Committed, \$3.0 million (3.1%) is assigned, and \$23.5 million (24.7%) is unassigned and available for spending within the designated funds. Nonspendable, Restricted, Committed, and Assigned fund balance of \$71.9 million is not available for new spending because it has already been committed for prepaid expenses, loans, debt service, and inventory, as well as other special revenue funds requirements.

The General Fund is the primary operating fund of Skagit County. The unassigned fund balance of this fund increased to \$23.5 million at December 31, 2020, from \$19.4 million at December 31, 2019. \$3 million of the general fund's fund balance is assigned for various capital and IT projects. Total assets of the General Fund were \$33.7 million at December 31, 2020, accounting for 28.9% of total governmental fund assets. This represents an increase of \$1.1 million from 2019.

Governmental Funds Revenue/Expenditure Analysis

Total revenues for governmental funds were \$142.3 million in 2020; this represents an increase of \$10.9 million from 2019. The main reasons for the increase were an increase in intergovernmental revenues. During the same period, total expenditures increased to \$132.4 million, up from \$123.7 million in 2019. The main increase was in Health and Human Services. The General Fund, Mental Health Fund, and County Road fund account for 66.1% of all governmental fund revenue (down from 70.2% in 2019) and 63.0% of all expenditures, down from 64.5% in 2019.

The net change in fund balance for the General Fund in 2020 was a positive \$4.1 million. The main reason was an increase in intergovernmental revenues and conservative spending practices. The increase in fund balance for the County Road fund was \$1.4 million. The main reason for the increase in the County Road fund was an

SKAGIT COUNTY, WASHINGTON
Management's Discussion and Analysis
December 31, 2020

increase in intergovernmental revenues. The net change in the Mental Health Fund was \$10.4 thousand. The non-major governmental funds had an overall positive change in fund balances of \$4.3 million for 2020.

Enterprise Funds Net Position Analysis

All enterprise funds of Skagit County are considered major funds for 2020. Comparative information from the proprietary funds' statement of Net Position is as follows:

| | Business-Type Activities - Enterprise Funds | | | | | | | |
|----------------------------------|---|-----------------|------------------|--------------|---------------|---------------|---------------|---------------|
| | Net Assets | | | | | | | |
| | Solid Waste | | Drainage Utility | | Jail Fund | | Total | |
| 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | |
| ASSETS | | | | | | | | |
| Current Assets | | | | | | | | |
| Cash and Cash Equivalents | \$ 5,401,609 | \$ 4,118,294 | \$ 1,784,774 | \$ 1,990,276 | \$ 6,182,733 | \$ 6,586,001 | \$ 13,369,116 | \$ 12,694,571 |
| Other Current Assets | 1,194,635 | 1,051,866 | 178,218 | 88,973 | 1,755,937 | 1,359,910 | 3,128,790 | 2,500,749 |
| Total Current Assets | 6,596,244 | 5,170,160 | 1,962,992 | 2,079,249 | 7,938,670 | 7,945,911 | 16,497,906 | 15,195,320 |
| Non-Current Assets | | | | | | | | |
| Construction in Progress | - | - | 293,109 | 267,253 | - | - | 293,109 | 267,253 |
| Capital Assets | 13,607,552 | 13,399,697 | 11,250,145 | 11,232,574 | 65,755,678 | 65,547,684 | 90,613,375 | 90,179,955 |
| Less Accumulated Depreciation | (4,940,513) | (4,598,447) | (4,135,223) | (3,759,692) | (5,301,488) | (3,812,800) | (14,377,224) | (12,170,939) |
| Net Pension Asset | - | - | - | - | 395,813 | 290,334 | 395,813 | 290,334 |
| Total Non-Current Assets | 8,667,039 | 8,801,250 | 7,408,031 | 7,740,135 | 60,850,003 | 62,025,218 | 76,925,073 | 78,566,603 |
| Total Assets | 15,263,283 | 13,971,410 | 9,371,023 | 9,819,384 | 68,788,673 | 69,971,129 | 93,422,979 | 93,761,923 |
| Deferred Outflows of Resources | 178,800 | 143,993 | 62,332 | 20,371 | 544,874 | 552,448 | 786,006 | 716,812 |
| LIABILITIES | | | | | | | | |
| Current Liabilities | | | | | | | | |
| Accounts/Vouchers Payable | 620,869 | 588,717 | 140,879 | 65,648 | 334,765 | 397,585 | 1,096,513 | 1,051,950 |
| Other Current Liabilities | 1,089,478 | 1,100,301 | 214,298 | 91,591 | 2,330,559 | 2,096,645 | 3,634,335 | 3,288,537 |
| Total Current Liabilities | 1,710,347 | 1,689,018 | 355,177 | 157,239 | 2,665,324 | 2,494,230 | 4,730,848 | 4,340,487 |
| Non-Current Liabilities | | | | | | | | |
| Bonds Payable | 5,597,163 | 6,144,840 | - | - | 48,711,383 | 50,216,545 | 54,308,546 | 56,361,385 |
| Other Non-Current Liabilities | 16,833,341 | 23,817,334 | 267,774 | 126,179 | 1,305,106 | 1,342,883 | 18,406,221 | 25,286,396 |
| Total Non-Current Liabilities | 22,430,504 | 29,962,174 | 267,774 | 126,179 | 50,016,489 | 51,559,428 | 72,714,767 | 81,647,781 |
| Total Liabilities | 24,140,851 | 31,651,192 | 622,951 | 283,418 | 52,681,813 | 54,053,658 | 77,445,615 | 85,988,268 |
| Deferred Inflows of Resources | 159,668 | 296,208 | 54,592 | 31,820 | 348,439 | 545,478 | 562,699 | 873,506 |
| NET POSITION | | | | | | | | |
| Net Investment in Capital Assets | 2,519,876 | 2,116,410 | 7,114,922 | 7,740,135 | 10,382,807 | 10,223,339 | 20,017,605 | 20,079,884 |
| Restricted | - | - | - | - | 430,008 | 339,062 | 430,008 | 339,062 |
| Unrestricted | (11,378,312) | (19,948,406) | 1,640,890 | 1,784,382 | 5,490,480 | 5,362,040 | (4,246,942) | (12,801,984) |
| Total Net Position | \$ (8,858,436) | \$ (17,831,996) | \$ 8,755,812 | \$ 9,524,517 | \$ 16,303,295 | \$ 15,924,441 | \$ 16,200,671 | \$ 7,616,962 |

As of December 31, 2020, the enterprise funds reported combined Net Position of \$16.2 million (compared to \$7.6 million in 2019). This is the total of a \$8.9 million deficit in the Solid Waste Fund (up from \$17.8 million deficit in 2019) and a positive \$8.8 million in the Drainage Utility Fund (down from \$9.5 million from 2019). The Jail fund net position is \$16.3 million, (up from \$15.9 million in 2019).

SKAGIT COUNTY, WASHINGTON
Management's Discussion and Analysis
December 31, 2020

Enterprise Funds Revenue/Expenditure Analysis

The following table provides comparative information related to revenues, expenses and net changes in fund balance for the enterprise funds:

| Business-Type Activities - Enterprise Funds | | | | | | | | |
|---|-----------------------|------------------------|---------------------|---------------------|----------------------|----------------------|-------------------|---------------------|
| Changes in Net Assets | | | | | | | | |
| | Solid Waste | | Drainage Utility | | Jail Fund | | Total | |
| | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 |
| REVENUES | | | | | | | | |
| Charges for Services | \$ 12,964,639 | \$ 11,632,240 | \$ - | \$ 1,763,617 | \$ 15,760,038 | \$ 15,274,643 | \$ 28,724,677 | \$ 28,670,500 |
| Intergovernmental | 182,264 | 323,917 | 2,376,798 | 112,121 | 617,874 | 215,989 | 3,176,936 | 652,027 |
| Interest Revenue | 11,853 | 36,107 | - | - | 22,816 | 69,301 | 34,669 | 105,408 |
| Miscellaneous Revenue | 7,359,011 | 17,537 | 34,987 | - | 22,112 | 23,027 | 7,416,110 | 40,564 |
| Total Revenues | <u>20,517,767</u> | <u>12,009,801</u> | <u>2,411,785</u> | <u>1,875,738</u> | <u>16,422,840</u> | <u>15,582,960</u> | <u>39,352,392</u> | <u>29,468,499</u> |
| EXPENSES | | | | | | | | |
| Personal Services | 2,070,434 | 2,106,487 | 759,398 | 453,786 | 7,942,586 | 8,770,219 | 10,772,418 | 11,330,492 |
| Contractual Services | 8,696,622 | 6,962,039 | 2,037,198 | - | 4,077,320 | - | 14,811,140 | 6,962,039 |
| Other Supplies and Expenses | 111,104 | 1,332,008 | 8,362 | 615,509 | 562,248 | 4,880,120 | 681,714 | 6,827,637 |
| Depreciation | 342,066 | 340,919 | 375,532 | 375,721 | 1,488,688 | 1,481,065 | 2,206,286 | 2,197,705 |
| Interest Expense | 323,981 | 344,447 | - | - | 1,973,144 | 1,859,906 | 2,297,125 | 2,204,353 |
| Total Operating Expenditures | <u>11,544,207</u> | <u>11,085,900</u> | <u>3,180,490</u> | <u>1,445,016</u> | <u>16,043,986</u> | <u>16,991,310</u> | <u>30,768,683</u> | <u>29,522,226</u> |
| Income (Loss) Before Transfers | 8,973,560 | 923,901 | (768,705) | 430,722 | 378,854 | (1,408,350) | 8,583,709 | (53,727) |
| Extraordinary Items | - | (17,708,726) | - | - | - | - | - | (17,708,726) |
| Interfund Transfers | - | - | - | (24,697) | - | - | - | (24,697) |
| Change in Net Assets | <u>8,973,560</u> | <u>(16,784,825)</u> | <u>(768,705)</u> | <u>406,025</u> | <u>378,854</u> | <u>(1,408,350)</u> | <u>8,583,709</u> | <u>(17,787,150)</u> |
| Net Assets, January 1 | (17,831,996) | (1,047,171) | 9,524,517 | 9,118,492 | 15,924,441 | 17,332,791 | 7,616,962 | 25,404,112 |
| Restatement to impliment new accounting principle | - | - | - | - | - | - | - | - |
| Net Assets, January 1 - Restated | <u>(17,831,996)</u> | <u>(1,047,171)</u> | <u>9,524,517</u> | <u>9,118,492</u> | <u>15,924,441</u> | <u>17,332,791</u> | <u>7,616,962</u> | <u>25,404,112</u> |
| Net Assets, December 31 | <u>\$ (8,858,436)</u> | <u>\$ (17,831,996)</u> | <u>\$ 8,755,812</u> | <u>\$ 9,524,517</u> | <u>\$ 16,303,295</u> | <u>\$ 15,924,441</u> | <u>16,200,671</u> | <u>7,616,962</u> |

Revenues from the Solid Waste Fund represent 52.1% of the total revenues for enterprise funds in 2020, an increase from 40.7% in 2019. This was due primarily to a decrease in the environmental liability. Total expenses for the Solid Waste Fund were 37.5% of the total enterprise funds. The Jail Fund revenues consisted of 41.7% of total enterprise revenues, down from 52.9% in 2019. This is the result of decreased charges for services.

GENERAL FUND BUDGETARY HIGHLIGHTS

The change in the final budget amounts available for appropriations is due to changes in grant revenue for Public Safety and the Coroner's office. Increases in General Government Services were a result of transferring funds for capital projects. The increases in Judicial were mainly due to increases in judicial salaries; increase in contracted services for Indigent Defense due to increased case complexity; and increased contracted services for Indigent Defense. The small increase in Public Safety was due to increased grant funding and the purchase of Tasers

The following schedule provides an analysis of the final amended budget as compared to actual General Fund revenues and expenditures:

SKAGIT COUNTY, WASHINGTON
Management's Discussion and Analysis
December 31, 2020

General Fund Budget vs. Actual
For the Year Ended December 31, 2020

| | Original Budget | Final Budget | Actual | Changes Favorable (Unfavorable) |
|--|----------------------------|-------------------------|----------------------|--|
| FUND BALANCE, JANUARY 1 | \$ 1,240,589 | \$ 2,699,050 | \$ 22,419,314 | \$ 19,720,264 |
| RESOURCES (IN-FLOWS) | | | | |
| Taxes | 41,054,949 | 41,054,949 | 41,315,855 | 260,906 |
| Licenses & Permits | 337,400 | 379,400 | 575,324 | 195,924 |
| Intergovernmental Revenue | 6,931,679 | 10,990,801 | 14,535,948 | 3,545,147 |
| Charges for Goods and Services | 3,637,784 | 3,637,784 | 3,698,942 | 61,158 |
| Fines and Forfeits | 1,531,650 | 1,531,650 | 1,161,344 | (370,306) |
| Interest Revenue | 3,232,500 | 3,232,500 | 2,460,334 | (772,166) |
| Miscellaneous Revenues | 338,415 | 387,207 | 257,398 | (129,809) |
| Transfers In | - | - | - | - |
| Total Resources (in-flows) | <u>57,064,377</u> | <u>61,214,291</u> | <u>64,005,145</u> | <u>2,790,854</u> |
| Amounts Available for Appropriation | <u>58,304,966</u> | <u>63,913,341</u> | <u>86,424,459</u> | <u>22,511,118</u> |
| CHARGES TO APPROPRIATIONS (OUT-FLOWS) | | | | |
| General Government Services | 24,223,743 | 27,718,321 | 20,698,043 | 7,020,278 |
| Judicial | 11,929,616 | 12,075,827 | 11,184,790 | 891,037 |
| Public Safety | 14,082,146 | 14,321,618 | 19,938,314 | (5,616,696) |
| Utilities and Environment | 6,511 | 6,871 | 6,696 | 175 |
| Economic Environment | 461,622 | 461,622 | 400,907 | 60,715 |
| Health and Human Services | 463,050 | 530,585 | 529,685 | 900 |
| Culture and Recreation | 534,176 | 534,176 | 529,176 | 5,000 |
| Debt Service | 10,000 | 10,000 | 10,000 | - |
| Capitalized Expenditures | 390,500 | 2,050,719 | 1,539,512 | 511,207 |
| Transfers Out | 6,203,602 | 6,203,602 | 5,065,642 | 1,137,960 |
| Amount Charged to Appropriations (out-flows) | <u>58,304,966</u> | <u>63,913,341</u> | <u>59,902,765</u> | <u>4,010,576</u> |
| FUND BALANCE, DECEMBER 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 26,521,694</u> | <u>\$ 18,500,542</u> |

The largest dollar variances for revenues are fairly even amongst intergovernmental revenue, taxes, and interest revenue. The increase in intergovernmental revenue is the result of receiving additional grant funds as well as the receipt of timber revenues. The increase in taxes is due to retail sales and use tax exceeding the budgeted amount. It is important to note that while the budget was not adjusted for these changes, the projections through the year included them.

Actual expenditures were 14.2% less than budgeted. This is represented primarily by decreases in General Government Services. This variance is the result of the overall reduction of expenses due to the reduction of cost

SKAGIT COUNTY, WASHINGTON
Management's Discussion and Analysis
December 31, 2020

allocations. The unfavorable variance in Fines and Forfeits, Interest Revenue and Miscellaneous Revenues is due to the COVID-19 outbreak and slight downturn in the economy which also affected national interest rates.

CAPITAL ASSETS AND LONG TERM DEBT

Capital Assets

The County's net capital assets were \$344.4 million at December 31, 2020. Of this total, Construction in progress was \$6.5 million. Capital assets include land, development rights, buildings, improvements, furniture and equipment, and infrastructure. Details of 2020 capital asset transactions are presented in Note VII of the notes to the financial statements.

During 2020 the County continued construction and remodeling of real property for County use. Ongoing projects include several road construction projects, improvements to county owned buildings, and miscellaneous small parks projects.

Long-Term Debt

At December 31, 2020, general obligation bonds payable as reported by governmental activities was \$13,665 million, an increase of 2.16 million. This is due to the addition of a bond issued for the benefit of the Public Facilities District and includes a receivable payable from the District to the County in the amount of \$3.4 million. Business type activities reported general obligation bonds payable of \$54.3 million, a decrease of \$2.1 million from 2019.

The County's remaining legal capacity for non-voted debt at December 31, 2020 was approximately \$298.7 million.

Additional information relating to long-term debt can be found in Note VIII of the notes to the financial statements.

Net Pension Liability

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability. GASB 68 takes an earnings approach to pension accounting; however, the nature of Washington's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 requires the net pension liability to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors

SKAGIT COUNTY, WASHINGTON
Management's Discussion and Analysis
December 31, 2020

affecting the balance of this liability. In Washington, the employee shares the obligation of funding pension benefits with the employer. The amounts they contribute are calculated as a percentage of the employee's pay. In a few plans, those percentages are set in statute, but for most, the legislature can adjust the rates as needed. The Washington State Investment Board collectively invests the contributions and the earnings on those investments help to fund the plans.

The Office of State Actuary (OSA) performs a valuation of the retirement plans every other year, studying the experience of each and analyzing the effects of anticipated economic and demographic changes. In the valuation, OSA determines how much money must be contributed annually to pay for the benefits members are expected to earn during their public service.

OSA's recommendations then go to the Pension Funding Council, which is responsible for evaluating and adopting employee and employer contribution rates (subject to review by the Legislature). There is one exception – rates for the Law Enforcement Officers' and Fire Fighters' (LEOFF) Plan 2 are evaluated and adopted by the LEOFF Plan 2 Retirement Board.

A plan with assets that equal its liabilities is termed *fully funded*, which means the value of the assets on hand equals the plan's accrued liabilities. Any gap between the benefits earned and a retirement plan's assets is referred to as an unfunded liability. A plan with unfunded liability is considered underfunded.

Washington State has fully funded and underfunded state retirement plans. Current state funding policy requires additional contributions to return the underfunded plans to a fully funded status. As a result of that commitment, it is expected all Washington state retirement plans will have adequate assets to provide for all earned benefits into the future.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the County's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's change in net pension liability not accounted for as deferred inflows/outflows.

OTHER POST EMPLOYMENT BENEFITS

With the implementation of GASB No. 75, the County has fully accrued the Other Post Employment Benefits (OPEB). This GASB requires that the full OPEB liability be recorded as a long term liability with a one year current portion. No assets are set aside for these costs but are paid as incurred. See Note IX - Pension and Note X Other Benefits.

SKAGIT COUNTY, WASHINGTON
Management's Discussion and Analysis
December 31, 2020

ECONOMIC FACTORS

The County's overall financial position remains steady. The County is not facing any foreseeable restrictions or other limitations that would significantly impact funding resources for future uses.

There have been a series of voter initiatives over the last several years, as well as State of Washington, Local and Federal legal changes that continue to have an impact on future finances of the County. A listing of conditions and decisions that may significantly affect the future financial condition of the County follows:

- In 2018, the 2007 bonds in the amount of \$2,645,000 were paid off with current resources. The retirement of the debt lowered the total bond debt to \$69.3 million.
- During 2018, the Board of County Commissioners passed several ordinances dissolving CVAA (a discreet component unit of the County) transferring the Commissioner's authority, responsibility, and assets to Skagit County Department of Emergency Medical services. CVAA ceased operations on December 31, 2018. CVAA has been eliminated as a County component unit and those activities now reside within the County.
- During 2020 a world-wide breakout of COVID-19 affected millions and resulted in national as well as state wide and local shut down of businesses, schools, and resulted in a down turn of many economic factors. It will be years before the full effect is realized.

Requests for Information

Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to either of the following:

Trisha Logue, County Administrator
County Commissioner's Office
1800 Continental Place, Suite 100
Mount Vernon, WA 98273
360-416-1300

Accounting Department
Skagit County Auditor's Office
PO Box 1306
Mount Vernon, WA 98273
360-416-1700

Basic Financial Statements



Basic Financial Statements

The basic financial statements and note disclosures comprise the minimum acceptable fair presentation in conformity with Generally Accepted Accounting Principles (GAAP). Basic financial statements are designed to be "liftable" from the Financial Section of the Comprehensive Annual Financial Report (CAFR) for widespread distribution to users requiring less detailed information than is contained in the full CAFR. Basic Financial Statements include:

Government-wide Financial Statements

- (1) **Government-wide Statement of Net Position** – presents information on all County governmental and business-type assets, liabilities and deferred inflows and outflows, with the difference reported as Net Position.
- (2) **Government-wide Statement of Activities** – presents information on all County governmental and business-type revenues and expenses, with the difference reported as change in Net Position.

Fund Financial Statements

- (3) **Balance Sheet – Governmental Funds** – presents assets, liabilities and deferred inflows and outflows for major funds and aggregated amounts for all other governmental funds.
- (4) **Reconciliation of the Balance Sheet to the Government-wide Statement of Net Position.**
- (5) **Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds** - presents information for each major fund and aggregated information for all other governmental funds.
- (6) **Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-wide Statement of Activities.**
- (7) **Statement of Net Position – Proprietary Funds** – presents information on all assets, liabilities and deferred inflows and outflows, with the difference reported as change in Net Position for the major enterprise fund and aggregated amounts for all other enterprise funds as well as a separate column of information for internal service funds.
- (8) **Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds** – presents information for each major fund and aggregated information for all other governmental funds. Major and non-major enterprise funds and internal service funds.
- (9) **Statement of Cash Flows** – presents information on the sources and uses of cash for the major fund and aggregated information for all other enterprise funds and internal service funds.
- (10) **Statement of Custodial Net Position** - presents information on custodial fund assets and liabilities, with the difference reported as Net Position.
- (11) **Statement of Revenues, Expenses and Changes in Net Position – Custodial Funds** – presents information for each custodial fund and aggregated information.
- (12) **Notes to Financial Statements** – presents disclosure and further detail information to assist the reader in a better understanding of the financial statements and the data presented with them.
- (13) **Required Supplementary Information – Pension, OPEB information and Changes in Fund Balance – Budget (GAAP Basis) and Actual** – presents pension and OPEB information as well as budget information, along with actual results, on separate statements for each major fund which has a legally adopted budget. Departmental information is included for the General fund, in accordance with the County's legally adopted budget.

SKAGIT COUNTY, WASHINGTON

Statement of Net Position

December 31, 2020

| | Primary Government | | Total |
|---|----------------------------|-----------------------------|-----------------------|
| | Governmental Activities | Business-Type Activities | |
| ASSETS | | | |
| Cash and Cash Equivalents | \$ 100,361,092 | \$ 13,369,116 | \$ 113,730,208 |
| Investments | 15,820,394 | - | 15,820,394 |
| Accounts Receivables, Net | 4,405,714 | 1,280,459 | 5,686,173 |
| Due from Other Governments | 9,910,023 | 1,814,135 | 11,724,158 |
| Due from Other Funds | 985,426 | (985,426) | - |
| Inventories and Prepayments | 5,243,345 | - | 5,243,345 |
| Notes Receivable | 7,615,000 | - | 7,615,000 |
| Restricted Assets: | | | |
| Restricted for Debt Service: | | | |
| Cash/Cash Equivalents | 6,028,568 | 34,195 | 6,062,763 |
| Investments | 928,691 | - | 928,691 |
| Net Pension Asset | 2,935,945 | 395,813 | 3,331,758 |
| Non Depreciated Capital Assets | 178,689,563 | 8,641,989 | 187,331,552 |
| Capital Assets, Net | 83,027,210 | 67,594,162 | 150,621,372 |
| Construction in Progress | 6,169,237 | 293,109 | 6,462,346 |
| Total Assets | 422,120,208 | 92,437,552 | 514,557,760 |
| DEFERRED OUTFLOWS of RESOURCES | | | |
| Related to Pension | 4,647,041 | 669,842 | 5,316,883 |
| Related to OPEB | 661,706 | 116,164 | 777,870 |
| Total Deferred Outflows of Resources | 5,308,747 | 786,006 | 6,094,753 |
| LIABILITIES | | | |
| Accounts Payable | 13,544,803 | 1,548,959 | 15,093,762 |
| Other Liabilities | 6,723,550 | 223,195 | 6,946,745 |
| Compensated Absences-Short Term | 335,584 | 39,375 | 374,959 |
| OPEB Liability-Short Term | 136,107 | 23,893 | 160,000 |
| Due to Other Governments | 13,777 | - | 13,777 |
| Long Term Liabilities: | | | |
| Due within One Year | 1,388,587 | 1,910,000 | 3,298,587 |
| Due in More Than One Year | 15,878,873 | 54,308,546 | 70,187,419 |
| OPEB Liability-Long Term | 4,701,114 | 822,371 | 5,523,485 |
| Net Pension Liability | 12,549,914 | 1,190,796 | 13,740,710 |
| Compensated Absences | 2,715,176 | 318,574 | 3,033,750 |
| Environmental Liabilities | 269,253 | 16,074,479 | 16,343,732 |
| Total Liabilities | 58,256,738 | 76,460,188 | 134,716,926 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Related to Pension | 4,581,421 | 538,630 | 5,120,051 |
| Related to OPEB | 137,110 | 24,069 | 161,179 |
| Related to Deferred Gain on Refunded Bond | 109,366 | - | 109,366 |
| Total Deferred Inflows of Resources | 4,827,897 | 562,699 | 5,390,596 |
| Net Position | | | |
| Net Investment in Capital Assets | 261,490,543 | 20,017,605 | 281,508,148 |
| Restricted for: | | | |
| General Government | 19,716,505 | - | 19,716,505 |
| Public Safety | 1,890,043 | 430,008 | 2,320,051 |
| Physical Environment | 4,611,199 | - | 4,611,199 |
| Transportation | 16,683,189 | - | 16,683,189 |
| Economic Environment | 1,403,243 | - | 1,403,243 |
| Health & Human Services | 12,687,945 | - | 12,687,945 |
| Culture and Recreation | 1,373,355 | - | 1,373,355 |
| Debt Service | 2,471,047 | - | 2,471,047 |
| Unrestricted | 42,017,251 | (4,246,942) | 37,770,309 |
| Total Net Position | \$ 364,344,320 | \$ 16,200,671 | \$ 380,544,991 |

SKAGIT COUNTY, WASHINGTON
Statement of Activities
For the Year Ended December 31, 2020

| Functions/Programs | Program Revenues | | | | Net (Expenses) Revenues and Changes in Net Position | | |
|--|------------------|----------------------|--------------------------|----------------------------------|---|--------------------------|-----------------|
| | Expenses | Operating | | Capital Grants and Contributions | Primary Government | | |
| | | Charges for Services | Grants and Contributions | | Governmental Activities | Business-Type Activities | Total |
| Primary Government: | | | | | | | |
| Governmental Activities: | | | | | | | |
| General Government | \$ 41,241,682 | \$ 11,760,462 | \$ 8,687,088 | \$ - | \$ (20,794,132) | \$ - | \$ (20,794,132) |
| Judicial | 9,490,898 | 1,324,875 | 849,484 | - | (7,316,539) | - | (7,316,539) |
| Public Safety | 28,263,021 | 1,946,067 | 1,558,837 | 726,523 | (24,031,594) | - | (24,031,594) |
| Physical Environment | 258,058 | 1,440,286 | 1,034,556 | 14,408 | 2,231,192 | - | 2,231,192 |
| Transportation | 17,428,177 | 7,149,470 | 335,340 | 1,629,733 | (8,313,634) | - | (8,313,634) |
| Economic Environment | 6,097,330 | 903,207 | 58,515 | - | (5,135,608) | - | (5,135,608) |
| Health and Human Services | 19,520,361 | 5,146,557 | 9,137,136 | 1,541,337 | (3,695,331) | - | (3,695,331) |
| Culture and Recreation | 2,535,807 | 217,746 | 75,656 | 331,935 | (1,910,470) | - | (1,910,470) |
| Interest and Redemption on Long Term Debt | 1,165,171 | - | - | - | (1,165,171) | - | (1,165,171) |
| Total Governmental Activities | 126,000,505 | 29,888,670 | 21,736,612 | 4,243,936 | (70,131,287) | - | (70,131,287) |
| Business-Type Activities | | | | | | | |
| Solid Waste | 11,220,226 | 13,673,988 | 8,619 | - | - | 2,462,381 | 2,462,381 |
| Drainage Utility | 3,180,490 | 34,987 | 683,934 | - | - | (2,461,569) | (2,461,569) |
| Jail Fund | 14,070,842 | 16,076,352 | 323,672 | - | - | 2,329,182 | 2,329,182 |
| Total Business-Type Activities | 28,471,558 | 29,785,327 | 1,016,225 | - | - | 2,329,994 | 2,329,994 |
| Total Primary Government | 154,472,063 | 59,673,997 | 22,752,837 | 4,243,936 | (70,131,287) | 2,329,994 | (67,801,293) |
| General Revenues (Expenses) | | | | | | | |
| Property Taxes | | | | 53,452,525 | | | 53,452,525 |
| Sales/Use Taxes | | | | 24,802,700 | | | 24,802,700 |
| Other Taxes | | | | 4,510,070 | | 1,692,864 | 6,202,934 |
| Interest and Investment Earnings (Expense) | | | | 2,678,848 | | (2,262,456) | 416,392 |
| Other revenues | | | | 3,412,101 | | 6,823,307 | 10,235,408 |
| Total General Revenues | | | | 88,856,244 | | 6,253,715 | 95,109,959 |
| Change in Net Position | | | | 18,724,957 | | 8,583,709 | 27,308,666 |
| Net Position, January 1 | | | | 345,619,363 | | 7,616,962 | 353,236,325 |
| Net Position, December 31 | | | | \$ 364,344,320 | | \$ 16,200,671 | \$ 380,544,991 |

SKAGIT COUNTY, WASHINGTON

Balance Sheet Government Funds

December 31, 2020

| | Major Funds | | | | Total |
|---|----------------------|---------------------|----------------------|--------------------------|-----------------------|
| | General Fund | Mental Health Fund | County Road Fund | Other Governmental Funds | |
| ASSETS and OUTFLOWS of RESOURCES | | | | | |
| Cash and Cash Equivalents | \$ 24,296,962 | \$ 1,946,267 | \$ 18,290,364 | \$ 37,360,181 | \$ 81,893,774 |
| Restricted Cash | 1,458,197 | - | - | - | 1,458,197 |
| Investments | - | 6,888,569 | - | 9,860,516 | 16,749,085 |
| Taxes Receivable | 523,364 | 6,955 | 335,432 | 246,982 | 1,112,733 |
| Accounts Receivable, Net | 1,713 | - | 38,908 | - | 40,621 |
| Accounts Receivable Other | 2,035,827 | - | - | 118,620 | 2,154,447 |
| Interest Receivable | 98,977 | - | - | - | 98,977 |
| Due from Other Funds | 2,002,237 | 367,603 | 1,354 | - | 2,371,194 |
| Due from Other Governments | 2,678,067 | 649,041 | 950,172 | 5,405,900 | 9,683,180 |
| Interfund Loans Receivable | 585,000 | - | - | 94,533 | 679,533 |
| Inventories and Prepayments | 1,085 | - | - | 150,000 | 151,085 |
| Total Assets | 33,681,429 | 9,858,435 | 19,616,230 | 53,236,732 | 116,392,826 |
| | | | | | |
| Total Assets | \$ 33,681,429 | \$ 9,858,435 | \$ 19,616,230 | \$ 53,236,732 | \$ 116,392,826 |
| | | | | | |
| LIABILITIES, DEFERRED INFLOWS of RESOURCES and FUND BALANCES | | | | | |
| <u>Liabilities</u> | | | | | |
| Accounts and Vouchers Payable | 559,579 | 551,883 | 499,384 | 4,465,354 | 6,076,200 |
| Due to Other Funds | 1,484,604 | 153,058 | 2,019,029 | 1,188,317 | 4,845,008 |
| Due to Other Governmental Units | 7,628 | 4,612 | - | 1,537 | 13,777 |
| Accrued Wages Payable | 1,002,800 | 22,752 | 251,357 | 352,168 | 1,629,077 |
| Accrued Employee Benefits | 221,079 | 5,258 | 62,403 | 101,777 | 390,517 |
| Unavailable Revenues | 1,458,895 | - | - | 139,049 | 1,597,944 |
| Unearned Revenue | - | - | - | 2,846,589 | 2,846,589 |
| Interfund Loans Payable | - | - | - | 679,533 | 679,533 |
| Total Liabilities | 4,734,585 | 737,563 | 2,832,173 | 9,774,324 | 18,078,645 |
| | | | | | |
| Deferred Inflows of Resources | | | | | |
| Court Receivables | 2,035,827 | - | - | - | 2,035,827 |
| Deferred Property Taxes | 389,323 | 5,150 | 289,884 | 199,487 | 883,844 |
| Total Deferred Inflows of Resources | 2,425,150 | 5,150 | 289,884 | 199,487 | 2,919,671 |
| | | | | | |
| <u>Fund Balance</u> | | | | | |
| Nonspendable | 1,085 | - | - | - | 1,085 |
| Restricted | - | 9,115,722 | 16,494,173 | 32,388,107 | 57,998,002 |
| Committed | - | - | - | 10,874,814 | 10,874,814 |
| Assigned | 3,000,000 | - | - | - | 3,000,000 |
| Unassigned | 23,520,609 | - | - | - | 23,520,609 |
| Total Fund Balances | 26,521,694 | 9,115,722 | 16,494,173 | 43,262,921 | 95,394,510 |
| | | | | | |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 33,681,429 | \$ 9,858,435 | \$ 19,616,230 | \$ 53,236,732 | \$ 116,392,826 |

SKAGIT COUNTY, WASHINGTON
Reconciliation of the Government Funds Balance Sheet
To the Statement of Net Position
December 31, 2020

| | |
|--|----------------|
| Total fund balances as shown on the Governmental Fund Balance Sheet | \$ 95,394,512 |
| Net capital assets of governmental funds as of December 31, 2020 | 255,045,305 |
| Capital assets used in the activities of governmental funds are not financial resources and therefore are not reported in the funds. | |
| Deferred Inflow of Resources in the governmental funds and recognized as revenue of the current period on the statement of activities. | 2,919,671 |
| Net Position of the internal service funds | 34,475,252 |
| Internal service funds are included in governmental activities on the statement of net assets. | |
| Balance of long-term liabilities of the governmental funds as of December 31, 2020 | (23,490,420) |
| Liabilities not due and payable in the current period are not reported in the governmental funds. | |
| Total Net Position as reported on the Statement of Net Position | \$ 364,344,320 |

SKAGIT COUNTY, WASHINGTON
Statement of Revenues, Expenditures and Changes in Fund Balance
Government Funds
For the Year Ended December 31, 2020

| | Major Funds | | | | Total |
|---|----------------------|--------------------------|------------------------|--------------------------------|----------------------|
| | General Fund | Mental Health Fund | County Road Fund | Other Governmental Funds | |
| Revenues | | | | | |
| Property Taxes | \$ 28,199,787 | \$ 378,016 | \$ 14,854,696 | \$ 10,176,226 | \$ 53,608,725 |
| Sales and Use Taxes | 12,357,805 | 3,430,981 | 427,910 | 8,586,004 | 24,802,700 |
| Other Taxes | 758,263 | - | - | 4,922,879 | 5,681,142 |
| Licenses and Permits | 575,324 | - | 85,411 | 1,279,773 | 1,940,508 |
| Intergovernmental Revenues | 14,535,948 | 1,721,703 | 7,191,198 | 16,546,232 | 39,995,081 |
| Charges for Services | 3,698,942 | 65,302 | 1,735,058 | 4,141,297 | 9,640,599 |
| Fines and Forfeits | 1,161,344 | - | - | 210,325 | 1,371,669 |
| Interest Earnings | 2,460,334 | 52,036 | 1,816 | 118,066 | 2,632,252 |
| Donations | 90,430 | - | - | 459,356 | 549,786 |
| Other Revenues | 166,968 | 41,156 | 100,437 | 1,788,129 | 2,096,690 |
| Total Revenues | 64,005,145 | 5,689,194 | 24,396,526 | 48,228,287 | 142,319,152 |
| Expenditures | | | | | |
| Current: | | | | | |
| General Government | 20,698,043 | - | 316,587 | 1,611,204 | 22,625,834 |
| Judicial | 11,184,790 | - | - | - | 11,184,790 |
| Public Safety | 19,938,314 | - | - | 14,563,842 | 34,502,156 |
| Physical Environment | 6,696 | - | - | 1,849,979 | 1,856,675 |
| Transportation | - | - | 21,827,585 | 226,244 | 22,053,829 |
| Economic Environment | 400,907 | - | - | 6,189,283 | 6,590,190 |
| Health and Human Services | 529,685 | 5,678,788 | - | 14,979,028 | 21,187,501 |
| Culture and Recreation | 529,176 | - | - | 2,351,436 | 2,880,612 |
| Debt Service: | | | | | |
| Principal | 10,000 | - | - | 1,323,465 | 1,333,465 |
| Interest | - | - | - | 494,593 | 494,593 |
| Capital Outlay | 1,539,512 | - | 771,204 | 5,413,540 | 7,724,256 |
| Total Expenditures | 54,837,123 | 5,678,788 | 22,915,376 | 49,002,614 | 132,433,901 |
| Excess (Deficit) Revenues Over Expenditures | 9,168,022 | 10,406 | 1,481,150 | (774,327) | 9,885,251 |
| Other Financing Sources (Uses) | | | | | |
| Transfers In | - | - | - | 6,311,927 | 6,311,927 |
| Transfers Out | (5,065,642) | - | (65,072) | (1,246,285) | (6,376,999) |
| Total Other Financing Source (Uses) | (5,065,642) | - | (65,072) | 5,065,642 | (65,072) |
| Net Change in Fund Balance | 4,102,380 | 10,406 | 1,416,078 | 4,291,315 | 9,820,179 |
| Fund Balance, January 1 | 22,419,314 | 9,105,316 | 15,078,095 | 38,971,608 | 85,574,333 |
| Fund Balance, December 31 | \$ 26,521,694 | \$ 9,115,722 | \$ 16,494,173 | \$ 43,262,923 | \$ 95,394,512 |

SKAGIT COUNTY, WASHINGTON
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balance of Government Funds
To the Statement of Activities
For the Year Ended December 31, 2020

| | |
|---|---------------|
| Net change in fund balances as shown on the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance | \$ 9,820,179 |
| Net Capital Asset Activity | 2,995,330 |
| Purchases of capital assets are reported as expenditures in the governmental funds. On the government wide statements they are reported as assets and depreciated over their estimated useful lives. | |
| Net Internal Service Fund Activity | 2,288,147 |
| Internal service funds are included in governmental activities on the statement of Net Position | |
| Net Long-Term Debt Activity | 4,948,573 |
| In the governmental funds statements, proceeds of long term debt are considered revenues and debt principal payments are considered expenditures. These transactions are reported as increases and decreases in long-term debt liabilities on the government wide statements. | |
| Net change in revenues not reportable on the modified accrual basis. | (1,327,272) |
| Revenues are reported on the modified accrual basis for the governmental funds statements and on the full accrual basis for the statement of activities. | |
| Change in Net Position as reflected in the Statement of Activities | \$ 18,724,957 |

SKAGIT COUNTY, WASHINGTON

Statement of Net Position

Proprietary Funds

December 31, 2020

| | Business-Type Activities Enterprise Funds | | | | Governmental Activities |
|--------------------------------------|--|---------------------|----------------------|----------------------|-------------------------------|
| | Solid Waste | Drainage Utility | County Jail | Total | *Internal Service Funds |
| ASSETS | | | | | |
| <u>Current Assets</u> | | | | | |
| Cash/Cash Equivalents | \$ 5,401,609 | \$ 1,784,774 | \$ 6,182,733 | \$ 13,369,116 | \$ 15,892,119 |
| Restricted Cash | - | - | 34,195 | 34,195 | 2,886,909 |
| Taxes Receivable | - | 73,945 | - | 73,945 | - |
| Accounts Receivable | 1,185,400 | - | 21,114 | 1,206,514 | 48,221 |
| Due From Other Funds | - | - | - | - | 6,595,208 |
| Due from Other Governments | 9,234 | 104,273 | 1,700,628 | 1,814,135 | 226,843 |
| Inventories/Prepayments | - | - | - | - | 5,092,260 |
| Total Current Assets | <u>6,596,244</u> | <u>1,962,992</u> | <u>7,938,670</u> | <u>16,497,905</u> | <u>30,741,560</u> |
| <u>Non-Current Assets</u> | | | | | |
| Capital Assets | | | | | |
| Land | 688,875 | 1,568,311 | 6,384,803 | 8,641,989 | - |
| Buildings | 10,011,277 | - | 59,108,624 | 69,119,901 | 180,888 |
| Improvements | 1,387,854 | 9,546,052 | - | 10,933,906 | - |
| Machinery and Equipment | 1,519,546 | 135,782 | 262,251 | 1,917,579 | 26,154,356 |
| Less Accumulated Depreciation | (4,940,513) | (4,135,223) | (5,301,489) | (14,377,225) | (13,494,539) |
| Construction In Progress | - | 293,109 | - | 293,109 | - |
| Net Pension Asset | - | - | 395,814 | 395,814 | - |
| Total Non-Current Assets | <u>8,667,039</u> | <u>7,408,031</u> | <u>60,850,003</u> | <u>76,925,073</u> | <u>12,840,705</u> |
| Total Assets | <u>15,263,283</u> | <u>9,371,023</u> | <u>68,788,673</u> | <u>93,422,978</u> | <u>43,582,265</u> |
| Deferred Outflows of Resources | | | | | |
| Related to Pension | 152,871 | 51,959 | 465,013 | 669,843 | 450,340 |
| Related to OPEB | 25,929 | 10,373 | 79,861 | 116,163 | 62,230 |
| Total Deferred Outflows of Resources | <u>178,800</u> | <u>62,332</u> | <u>544,874</u> | <u>786,006</u> | <u>512,570</u> |
| LIABILITIES AND FUND EQUITY | | | | | |
| <u>Current Liabilities</u> | | | | | |
| Accounts/Vouchers Payable | 620,869 | 140,879 | 334,765 | 1,096,513 | 3,209,943 |
| Due to Other Funds | 218,791 | 184,547 | 582,088 | 985,426 | 3,135,968 |
| Interest Payable | 26,945 | - | - | 26,945 | - |
| Accrued Wages Payable | 58,641 | 19,603 | 248,008 | 326,252 | 191,314 |
| Accrued Employee Benefits | 15,353 | 4,547 | 64,572 | 84,472 | 38,895 |
| Accrued Taxes Payable | 14,777 | - | - | 14,777 | - |
| Compensated Absences - Short Term | 10,638 | 3,468 | 25,269 | 39,375 | 45,339 |
| OPEB Liability - Short Term | 5,333 | 2,133 | 16,427 | 23,893 | 12,800 |
| Other Accrued Liabilities | 189,000 | - | 34,195 | 223,195 | 27 |
| Bonds Payable | 550,000 | - | 1,360,000 | 1,910,000 | - |
| Total Current Liabilities | <u>1,710,347</u> | <u>355,177</u> | <u>2,665,324</u> | <u>4,730,848</u> | <u>6,634,286</u> |
| <u>Non-Current Liabilities</u> | | | | | |
| Compensated Absences | 86,067 | 28,060 | 204,448 | 318,574 | 366,833 |
| Post Closure Landfill Costs | 2,034,161 | - | - | 2,034,161 | - |
| Environmental Liability | 14,040,318 | - | - | 14,040,318 | 269,253 |
| Bonds Payable | 5,597,163 | - | 48,711,383 | 54,308,546 | - |
| OPEB Liability | 183,565 | 73,426 | 565,380 | 822,371 | 440,556 |
| Net Pension Liability | 489,230 | 166,288 | 535,278 | 1,190,796 | 1,441,225 |
| Total Non-Current Liabilities | <u>22,430,504</u> | <u>267,774</u> | <u>50,016,489</u> | <u>72,714,766</u> | <u>2,517,867</u> |
| Total Liabilities | <u>24,140,851</u> | <u>622,951</u> | <u>52,681,813</u> | <u>77,445,614</u> | <u>9,152,153</u> |
| Deferred Inflows of Resources | | | | | |
| Related to Pension | 154,295 | 52,443 | 331,891 | 538,629 | 454,535 |
| Related to OPEB | 5,373 | 2,149 | 16,548 | 24,070 | 12,895 |
| Total Deferred Inflows of Resources | <u>159,668</u> | <u>54,592</u> | <u>348,439</u> | <u>562,699</u> | <u>467,430</u> |
| <u>Net Position</u> | | | | | |
| Net Investment in Capital Assets | 2,519,876 | 7,114,922 | 10,382,807 | 20,017,605 | 12,840,705 |
| Restricted Net Position | - | - | 430,008 | 430,008 | 2,886,909 |
| Unrestricted | (11,378,312) | 1,640,890 | 5,490,480 | (4,246,942) | 18,747,638 |
| Total Net Position | <u>\$ (8,858,436)</u> | <u>\$ 8,755,812</u> | <u>\$ 16,303,295</u> | <u>\$ 16,200,671</u> | <u>\$ 34,475,252</u> |

See accompanying notes to the financial statements

*See Internal Service Funds section

SKAGIT COUNTY, WASHINGTON
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2020

| | Business - Type Activities Enterprise Funds | | | | Governmental Activities |
|--|--|---------------------|----------------------|----------------------|-------------------------------|
| | Solid Waste | Drainage Utility | County Jail | Total | *Internal Service Funds |
| <u>Operating Revenues</u> | | | | | |
| Charges for Services | \$ 12,964,639 | \$ - | \$ 9,608,754 | \$ 22,573,393 | \$ 17,900,888 |
| Other Operating Revenue | - | 34,987 | 6,151,284 | 6,186,271 | 14,224,654 |
| Total Operating Revenues | <u>12,964,639</u> | <u>34,987</u> | <u>15,760,038</u> | <u>28,759,664</u> | <u>32,125,542</u> |
| <u>Operating Expenses</u> | | | | | |
| Personnel Services | 2,070,434 | 759,398 | 7,942,586 | 10,772,418 | 5,668,885 |
| Contractual Services | 8,696,622 | 2,037,198 | 4,077,320 | 14,811,140 | 4,049,207 |
| Supplies and Expenses | 111,104 | 8,362 | 562,248 | 681,714 | 6,952,948 |
| Depreciation | 342,066 | 375,532 | 1,488,688 | 2,206,286 | 2,033,213 |
| Payment to Claimants | - | - | - | - | 11,347,005 |
| Total Operating Expenses | <u>11,220,226</u> | <u>3,180,490</u> | <u>14,070,842</u> | <u>28,471,558</u> | <u>30,051,258</u> |
| Operating Income (Loss) | <u>1,744,413</u> | <u>(3,145,503)</u> | <u>1,689,196</u> | <u>288,106</u> | <u>2,074,284</u> |
| <u>Non-Operating Revenue (Expenses)</u> | | | | | |
| Intergovernmental Revenue | 182,264 | 2,376,798 | 617,874 | 3,176,936 | - |
| Interest Revenue | 11,853 | - | 22,816 | 34,669 | 46,596 |
| Miscellaneous Revenue | 7,359,011 | - | 22,112 | 7,381,123 | 13,077 |
| Gain (Loss) on Disposition of Capital Assets | - | - | - | - | 89,118 |
| Interest Expense | (323,981) | - | (1,973,144) | (2,297,125) | - |
| Total Non-Operating Revenue (Expenses) | <u>7,229,147</u> | <u>2,376,798</u> | <u>(1,310,342)</u> | <u>8,295,603</u> | <u>148,791</u> |
| Income (Loss) before Transfers | 8,973,560 | (768,705) | 378,854 | 8,583,709 | 2,223,075 |
| Transfers In | - | - | - | - | 65,072 |
| Change in Net Position | <u>8,973,560</u> | <u>(768,705)</u> | <u>378,854</u> | <u>8,583,709</u> | <u>2,288,147</u> |
| Net Position, January 1 | (17,831,996) | 9,524,517 | 15,924,441 | 7,616,962 | 32,187,105 |
| Net Position, December 31 | <u>\$ (8,858,436)</u> | <u>\$ 8,755,812</u> | <u>\$ 16,303,295</u> | <u>\$ 16,200,671</u> | <u>\$ 34,475,252</u> |

SKAGIT COUNTY, GOVERNMENT
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2020

| | Business - Type Activities Enterprise Funds | | | Total | Governmental Activities |
|--|--|---------------------|---------------------|----------------------|-------------------------------|
| | Solid Waste | Drainage Utility | Jail Fund | | *Internal Service Funds |
| Cash Flows from Operating Activities: | | | | | |
| Receipts from Customers | \$ 12,821,871 | \$ (89,245) | \$ 9,225,801 | \$ 21,958,427 | \$ 3,388,307 |
| Receipts from Interfund Services Provided | 729,821 | 718,921 | 5,801,424 | 7,250,166 | 26,228,636 |
| Payments to Employees | (2,035,813) | (721,071) | (7,920,046) | (10,676,930) | (5,596,081) |
| Payments to Suppliers | (8,777,257) | (2,013,755) | (4,552,349) | (15,343,361) | (6,862,626) |
| Payments to Claimants | - | - | - | - | (11,349,754) |
| Payments for Interfund Services Used | (43,661) | 114,020 | - | 70,359 | (496,078) |
| Miscellaneous Receipts | - | - | 22,513 | 22,513 | - |
| Miscellaneous Payments | (342,132) | 92,764 | - | (249,368) | (364,803) |
| Net Cash Provided (Used) | <u>2,352,829</u> | <u>(1,898,366)</u> | <u>2,577,343</u> | <u>3,031,806</u> | <u>4,947,601</u> |
| Cash Flows From Non-Capital Financing Activities: | | | | | |
| Operating Grants and Taxes Received | - | 1,692,864 | 617,874 | 2,310,738 | - |
| Transfers to Other Funds | - | - | - | - | 65,072 |
| Transfers from Other Funds | - | - | - | - | - |
| Net Cash Provided (Used) | <u>-</u> | <u>1,692,864</u> | <u>617,874</u> | <u>2,310,738</u> | <u>65,072</u> |
| Cash Flows from Capital and Related Financing Activities: | | | | | |
| Purchases of Capital Assets | (207,856) | - | (207,995) | (415,851) | (3,305,777) |
| Proceeds from Sale of Capital Assets | - | - | - | - | 253,365 |
| Principal Paid on Capital Debt | (537,677) | - | (1,440,162) | (1,977,839) | - |
| Interest Paid on Capital Debt | (323,981) | - | (1,973,144) | (2,297,125) | - |
| Net Cash Provided (Used) | <u>(1,069,514)</u> | <u>-</u> | <u>(3,621,301)</u> | <u>(4,690,815)</u> | <u>(3,052,412)</u> |
| Cash Flows from Investing Activities: | | | | | |
| Interest Earnings | - | - | 22,816 | 22,816 | 46,596 |
| Net Cash Provided | <u>-</u> | <u>-</u> | <u>22,816</u> | <u>22,816</u> | <u>46,596</u> |
| Net Change in Cash and Cash Equivalents | 1,283,315 | (205,502) | (403,268) | 674,545 | 2,006,857 |
| Balance, January 1 | 4,118,294 | 1,990,276 | 6,586,001 | 12,694,571 | 16,772,173 |
| Balance, December 31 | <u>\$ 5,401,609</u> | <u>\$ 1,784,774</u> | <u>\$ 6,182,733</u> | <u>\$ 13,369,116</u> | <u>\$ 18,779,030</u> |

SKAGIT COUNTY, WASHINGTON

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2020

| | Business - Type Activities Enterprise Funds | | | Total | Governmental Activities |
|---|--|-----------------------|--------------------|---------------------|-------------------------------|
| | Solid Waste | Drainage Utility | Jail Fund | | *Internal Service Funds |
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities | | | | | |
| Operating Income (Loss) | \$ 1,744,413 | \$ (3,145,503) | \$1,689,196 | \$ 288,106 | \$ 2,074,284 |
| Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities: | | | | | |
| Depreciation Expense | 342,066 | 375,532 | 1,488,688 | 2,206,286 | 2,033,213 |
| Miscellaneous Receipts | 700,710 | 683,934 | 22,512 | 1,407,156 | - |
| Changes in Assets and Liabilities: | | | | | |
| Receivables, Net | (142,765) | (89,244) | (382,953) | (614,962) | (2,076,389) |
| Inventories | - | - | - | - | 129,360 |
| Accounts and Other Payables | (291,595) | 276,915 | (240,100) | (254,780) | 2,787,133 |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 2,352,829</u> | <u>\$ (1,898,366)</u> | <u>\$2,577,343</u> | <u>\$ 3,031,806</u> | <u>\$ 4,947,601</u> |

Non-cash Activities

None

SKAGIT COUNTY, WASHINGTON
Statement of Custodial Net Position
Fiduciary Funds
December 31, 2020

| | Custodial Funds | Investment Trust Funds |
|----------------------------------|----------------------|---------------------------|
| ASSETS | | |
| Cash | \$ 56,556,023 | \$ - |
| Investments | - | 504,030,036 |
| Taxes Receivable | 3,193,024 | - |
| Other Assets | 2,366 | - |
| Total Assets | <u>\$ 59,751,413</u> | <u>\$ 504,030,036</u> |
| LIABILITIES | | |
| Payables | \$ 15,494,131 | \$ - |
| Other Liabilities | 16,083,872 | - |
| Total Liabilities | <u>\$ 31,578,003</u> | <u>\$ -</u> |
| NET POSITION | | |
| Restricted for Other Governments | <u>\$ 28,173,410</u> | <u>\$ 504,030,036</u> |
| Total Net Position | <u>\$ 28,173,410</u> | <u>\$ 504,030,036</u> |

SKAGIT COUNTY, WASHINGTON
Statement of Changes to Fiduciary Net Position
Fiduciary Funds
For the year ended
December 31, 2020

| Additions | Custodial Funds | Investment Trust Funds |
|---|--------------------------|---------------------------|
| Tax Collections for Other Governments | \$ 481,065,920 | \$ - |
| Investment Revenue | - | 4,562,231 |
| Deposits from Other Government | 33,916,160 | - |
| Receipt from Investment Trust | 1,400,402 | - |
| Loan Proceeds | 4,251,101 | - |
| Investment Purchases | - | 103,365,583 |
| Miscellaneous Revenue | 782,380,388 | - |
| Total Additions | <u>1,303,013,971</u> | <u>107,927,814</u> |
| Deductions | | |
| Salaries and Benefits Made on Behalf of other Governments | 5,500,233 | - |
| Other Payments Made on Behalf of Other Governments | 1,190,406,312 | - |
| Disbursements to Investment Trust | 103,365,583 | - |
| Investment Sales | - | 1,400,402 |
| Total Deductions | <u>1,299,272,128</u> | <u>1,400,402</u> |
| Change in Net Position | 3,741,843 | 106,527,412 |
| Beginning Net Position | <u>24,431,567</u> | <u>397,502,624</u> |
| Ending Balance Net Position | <u>\$ 28,173,410</u> | <u>\$ 504,030,036</u> |

See the accompanying notes to the financial statements

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

I. Summary of Significant Accounting Policies

The financial statements of Skagit County have been prepared in conformity with generally accepted accounting principles (GAAP), as applied to government entities. The Governmental Accounting Standards Board (GASB) is the standard setting body for establishing governmental accounting and financial reporting principles. The chart of accounts used by Skagit County conforms to the Budgeting, Accounting, and Reporting System (BARS) prescribed by the Washington State Office of the State Auditor. Significant accounting policies are described below.

Reporting Entity

Skagit County, a first-class county, was incorporated on November 28, 1883, under the Revised Code of Washington 36.04.390. The County operates under a commissioner form of government and provides such services as law enforcement, road construction and maintenance, solid waste management, permits and planning, parks and recreation, judicial administration, public health, social services and general administrative services.

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*, GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*. The County only considers those entities as component units where the County appoints a voting majority of the board of directors, where the County is able to impose its will, or where a financial benefit or burden exists. During 2020 there were no entities which the County was required to report as a component unit.

The County is also responsible for appointing the members to the boards of the following organizations, but the accountability for these organizations does not extend beyond making the appointments:

- Housing Authority Board of Skagit County
- LaConner Regional Library Board
- Public Facilities District Board
- Central Skagit Rural Partial County Library District
- Upper Skagit Library District

Basis of Presentation Government-Wide and Fund Financial Statements

Government-wide financial statements consist of the statement of net position and the statement of activities. These statements report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities reflects the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Additionally, the County allocates a portion of its indirect costs to individual functions. These indirect costs have been included as part of the program expenses reported for the various functional activities.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

The County reports the following functions/programs:

General Government – Legislative and administrative services, including expenses for recording and elections, personnel administration, financial services, administration and facility management.

Judicial – Court system for civil, criminal, and juvenile cases, including jury and witness fees and other judicial and legal costs.

Public Safety – Protection and safety of the citizenry at large, includes expenses for law enforcement, fire protection services, inspections and regulatory enforcements, detention and corrections, emergency services and juvenile services.

Physical Environment – Conservation and preservation of the environment, and animal control services.

Transportation – Programs to ensure safe and adequate flow of vehicles and pedestrians in the County, including costs for road and street preservation, construction, and maintenance.

Economic Environment – Community planning and development services, housing programs, and promotion of tourism.

Health and Human Services – Programs that provide prevention, intervention, and rehabilitative human services for County citizens with an emphasis on serving those most in need. They include costs associated with programs such as veterans' services, mental health, substance abuse prevention and treatment, public health, and children's services.

Culture and Recreation – Costs associated with the maintenance and general operations of County parks, trails, natural land and recreational facilities, and the fairgrounds.

Program revenues include charges for goods and services and grants or contributions that are restricted to the program's purpose. Taxes and other items not properly included among program revenues are reported as general revenues.

Fund financial statements are used to report additional and more detailed information about the primary government. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. The latter are excluded from the government wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resource measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Accordingly, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

All governmental funds are presented using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the fiscal period. Revenues susceptible to accrual are earned interest, sales taxes, certain charges for services, and intergovernmental revenues such as grants where program expenditures are the prime factor for determining reimbursement. Other revenues, such as licenses, fines and fees are not considered susceptible for accrual since they are not generally measurable until received. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, and interest associated within the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the county.

Expenditures are generally recorded when the related fund liability is incurred, as under accrual accounting. Skagit County reports the following major government funds:

- The General Fund is the County's primary operating fund. It is used to account for all activities of the general government not accounted for in another fund. The majority of revenues consist of property, sales, and other taxes and fees, and grant revenue.
- The County Road Fund (major special revenue fund) accounts for the design, construction, and maintenance of County Roads. The majority of revenues consist of property tax and grant revenue.
- The Mental Health Fund (major special revenue fund) accounts for expenditures relating to support services provided to citizens with mental and developmental disabilities. The majority of revenues consist of sales tax and grant revenue.

Skagit County reports three major proprietary funds:

- The Solid Waste Fund accounts for collection of fees and the cost of providing solid waste services to the residents of the County.
- The Drainage Utility Fund accounts for the collection of fees, charges and related revenues and the payment of costs related to drainage facilities.
- The County Jail Fund accounts for all revenues and expenditures related to the operation and maintenance of the county jail.

Additionally, the County reports the following fund types:

- Internal Service Funds account for equipment rental, insurance, unemployment, records management, and technology services provided to County departments and to other governments on a cost reimbursement basis.
- Fiduciary Funds are custodial in nature and are presented as Net Position and Changes in Net Position. These funds account for assets (such as property taxes collected on behalf of other governments) that the County holds for others in a custodial capacity. Fiduciary funds include fire, school, port, cemetery, air pollution, city and town, library, dike and drain districts and amounts due to others.
- Investment Trust Funds hold the investments of the Custodial Funds, while the changes in net position only record the receipt and distribution of funds held for the benefit of others in a Custodial capacity.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the various other functions of government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste Fund, the Drainage Utility Fund, and the County Jail Fund are charges to customers for sales and services.

Operating expenses for enterprise funds and internal service funds include the cost of personnel services, contractual services, other supplies and expenses and depreciation on capital assets. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

Stewardship, Compliance and Accountability

Scope of Budget

The annual budget for Skagit County is adopted in accordance with the provisions of the Revised Code of Washington (RCW), as interpreted by the Budgeting, Accounting, and Reporting System (BARS) of the State of Washington, and on a basis consistent with generally accepted accounting principles. All government funds with the exception of the Treasurer's O&M fund, as per RCW 84.56.020(9), have legally adopted budgets.

The annual appropriated budget is adopted at the department level within the general fund. Other budgets are adopted at the level of the fund. For management purposes, expenditures are further segregated by object class of expenditure. Object class refers to a segmentation of expenditures into five categories. These categories are salaries and wages, personnel benefits, supplies for consumption and resale, services and pass-through payments, and capital outlays. Expenditures may not exceed appropriations at the department level and the budgets constitute the legal authority for expenditures at that level. All appropriations lapse sixty days after the close of each fiscal year.

Budget monitoring reports are used to compare the budgeted amounts with actual revenues and expenditures. Revenues and expenditures can be monitored at fund, department, division, activity, project, or object class level.

Procedures for Adopting the Original Budget

Skagit County adheres to the statutory provisions established by Revised Code of Washington (RCW) 36.40. Significant procedures in the budget process include the following:

- On or before the second Monday in July, County officials are requested to prepare estimates of revenues and expenditures for the next fiscal year.
- On or before the first Tuesday in September, the preliminary annual budget is submitted to the Board of County Commissioners.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

- The Commissioners conduct public meetings on the proposed budget from September through October.
- The preliminary budget is made available to the public at least 2 weeks prior to the public hearing.
- The Commissioners hold a public hearing on the first Monday in December to receive testimony on the budget.
- The Commissioners make adjustments to the proposed budget and adopt, by resolution, a final balanced budget no later than December 31.
- Upon adoption, the final budget is made available to the public.

Amending the Budget

Budget revisions in the form of supplemental appropriation resolutions are approved by the Board of County Commissioners in the legally prescribed manner during public meetings throughout the year. Any proposed revisions which alter the total appropriation of any fund are published in the County's legal newspaper once per week for two consecutive weeks before the public hearing to enable taxpayer input.

The Financial statements contain the original and final budget information. The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by all legally authorized changes applicable for the fiscal year.

Deficit Fund Equity

The following funds had deficit fund balance/net position as of December 31, 2020;

- The Solid Waste fund deficit was \$15,681,743. This results primarily from the recording of liabilities for landfill post closure care costs and environmental remediation costs as well as Net Pension and OPEB Liability. It is expected that revenue and/or grants will eliminate the deficit in the future. See Note XV
- Special Revenue Funds have two funds, River Improvements (\$849) and Housing Revolving Loan (\$6,335) that have deficits totaling \$7,184. This is a temporary deficit. River Improvement Fund will be combined and eliminated in 2021 and the deficit in Housing Revolving Fund is expected to be eliminated within the next budget year.
- In addition three funds in the fiduciary funds have deficit balances totaling \$13,210,581. These funds are custodial in nature and have no effect on the County's direct operations. Deficits include Trust Funds \$97,724, and State Funds \$5,599,385 both of which are clearing accounts as well as Public Facilities District (PFD) \$7,513,472 and Skagit Emergency Commission \$15,266 of which these balances represents only what the County holds for the districts and is not a reflection of their activity as a whole.

Assets, Liabilities, and Equity

Cash and Cash Equivalents

Cash held in checking accounts and petty cash are reported as cash on the financial statements of the government funds. Cash and cash equivalents reported on the government wide and proprietary funds' Statement of Net Position includes all demand deposits and investments with an initial maturity of three months or less.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

It is the County's policy to invest all temporary cash surpluses. At December 31, 2020 the treasurer was holding \$176,348,994 in short-term residual investments of surplus cash. This amount is classified on the balance sheet as cash and cash equivalents in various funds. The interest on these investments is prorated to the various funds.

For purposes of the statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Investments – See Note III

Receivables and Payables

Taxes Receivable consists of property taxes levied and not yet paid, along with the related interest and penalties. See Note V.

Accounts Receivable consists of amounts owed from private individuals for goods or services. All receivables have been recorded net of any estimated uncollectible amounts. All receivables, with the exception of the PFD portion of \$7,615,000 are expected to be paid within one year. See Note VIII for further information on the PFD receivable.

Interest Receivable consists of amounts earned but not yet received on investments held at the end of the year.

Prepayments made for services that will benefit future periods are recorded as prepaid items in both the government-wide and fund financial statements.

Amounts Due to/from Other Funds, and Interfund Loan and Receivables

Amounts due for the exchange of goods and services between County funds are reported as due to or from other funds. Loans between funds are reported as interfund loans receivable or payable. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances. Interfund balances between governmental funds and internal service funds have been eliminated and were not included in the government-wide statement of net position.

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as interfund loans receivable/payable. All other outstanding balances between funds are reported as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government wide financial statements as internal balances. A separate schedule of interfund loans receivable/payable is furnished in Note VI Interfund Receivables, Payables and Transfers.

Inventories

Inventory in the governmental funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure when consumed rather than when items are purchased. All inventories are valued by the first-in first-out method at cost. The non-spendable fund balance for inventory is equal to the ending amount of inventory to indicate that a portion of the fund balance is not available for future expenditures. A comparison to market value is not considered necessary.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

Restricted Assets and Liabilities

These accounts contain resources for debt service in enterprise funds. Specific debt service reserve requirements are described in Note VIII, Long Term Debt and includes the requirement that at a minimum at least \$3.9 million is held in cash and cash equivalents in the Jail Fund.

Capital Assets – See Note VII

Capital assets include land, improvements, easements, buildings, vehicles, machinery, equipment, infrastructure, and all other tangible or intangible assets that are used in operations. The County defines capital assets as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year.

Infrastructure assets are long-lived assets that are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, drainage systems and the ferry system.

When capital assets are purchased, they are capitalized and depreciated in the government-wide financial statements and in the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

Capital assets are valued at cost where historical records are available and at an estimated historical cost where no records exist. Donated capital assets are valued at acquisition value on the date received.

Improvements to capital assets that materially add to the value or extend the life of the asset are capitalized. Other repairs and normal maintenance are not capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Infrastructure, buildings, improvements, equipment and vehicles are depreciated using the straight-line method. Estimated useful lives are as follows:

- Buildings – 5 to 40 years
- Improvements – 15 to 40 years
- Furniture and Equipment – 3 to 25 years
- Information Technology Equipment – 5 years
- Vehicles – 5 to 25 years
- Infrastructure – 15 to 65 years

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example as a result of employee resignations or retirements. The current and non-current portion for

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

governmental funds is not reported in the governmental fund statements and represents a reconciling item between the fund and government-wide presentations.

County employees receive vacation and sick leave monthly at rates established by County resolution or union contract. At termination of employment, employees with a required length of service may receive cash payment for all accumulated vacation leave up to a maximum of 30 days. The payment is based upon current wages at termination. Accumulated sick leave is not paid at termination of employment unless an employee has at least five years of service and 480 hours of accrued sick leave banked. Generally, retirees may receive payment into a VEBA account for up to 240 hours, and non-retiree payment for up to 60 hours of accumulated sick leave if requested.

Other Accrued Liabilities

Other accrued liabilities consist of accrued wages, accrued benefits, and unavailable revenue accounts.

Unearned Revenue

This account includes amounts reported in liabilities as unearned revenue on the balance sheet but not revenues in governmental funds income statement because the revenue recognition criteria have not been met.

Long-Term Obligations – See Note VIII

Pensions

For purposes of measuring the net pension liability or asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of all state sponsored pension plans and additions to/deductions from those plans' fiduciary net position have been determined on the same basis as they are reported by Washington State Department of Retirement Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefits

The County implemented GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits other than Pension* during the year ended December 31, 2018. Implementation of the new accounting principle resulted in the full estimated liability related to possible future benefits. The recorded ending liability at December 31, 2020 was \$5,683,485 that is included in short and long term liabilities.

Asset Retirement Obligations

The County implemented GASB Statement No. 83 *Certain Asset Retirement Obligations* during the year ended December 31, 2019. Liabilities have been recorded for assets that have a legal enforceable obligation upon retirement of that asset. See Note XVI

Deferred Outflow/Inflow of Resources

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

This line item represents GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, consisting of specific items previously reported as assets and liabilities that are now recognized as deferred outflow or deferred inflow of resources.

The following shows the details on Deferred Outflow of resources, and on what statement they reside:

| Description | Amount | Balance Sheet Government Funds | Statement of Net Position |
|--------------------------------------|-----------|--------------------------------|---------------------------|
| Deferred Outflows Related to Pension | 5,316,885 | | X |
| Deferred Outflows Related to OPEB | 777,866 | | X |

The following shows the details on Deferred Inflow of resources, and on what statement they reside:

| Description | Amount | Balance Sheet Government Funds | Statement of Net Position |
|-------------------------------------|-----------|--------------------------------|---------------------------|
| Deferred Property Tax | 883,844 | X | |
| Court Receivables | 2,035,827 | X | |
| Deferred Gain on Refunding | 109,366 | | X |
| Deferred Inflows Related to Pension | 5,120,051 | | X |
| Deferred Inflows Related to OPEB | 161,179 | | X |

*The County implemented GASB 65 in 2013. Property tax and court receivables were previously reported as deferred revenue on the fund financial statements. The deferred gain on refunding was the result of the 2016 refunding bond issue, which resulted in an economic gain of \$200,504. The County chose not to restate prior periods for practical reasons.

* The County implemented GASB 68 in 2015, which resulted in additional deferred inflows and outflows related to Net Pension Liability. See Note IX.

* Deferred Inflows and Deferred Outflows in the Proprietary Fund financial statements relate to Net Pension Liability.

Fund Equity

Fund equity is recognized as fund balance in government fund types, and as net position in proprietary fund types. Net position may be subject to legal restriction for a particular purpose. Fund balance has been reclassified in accordance with GASB Statement No. 54 as Nonspendable, Restricted, Committed, Assigned, and Unassigned. Further information regarding Fund balance categories is as follows:

Nonspendable Fund Balance – That portion of net resources that cannot be spent because of their form or because they must be maintained intact pursuant to legal or contractual requirements. Some examples of Nonspendable fund balances are inventory, prepaid amounts, long-term portion of loans/notes receivable, or property that is held for resale.

Restricted Fund Balance – That portion of net resources that contains limitations imposed by creditors, grantors, contributors, or laws and regulations of other governments.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

The governmental statement of net position reports \$58,385,757 of restricted component of net position, and is restricted by enabling legislation.

Committed Fund Balance – That portion of net resources that contains limitations imposed at the highest level of decision making within the County, which is at the Board of County Commissioner level by adoption of a resolution.

Assigned Fund Balance – That portion of net resources that contains limitations resulting from intended use. The County Commissioners signed R20120135 in April of 2012 designating the Budget and Finance Director or the County Administrator with the authority to assign fund balance. The current assigned balance amounts to \$3,000,000.

Unassigned Fund Balance – The residual net resources in excess of Nonspendable, Restricted, Committed, and Assigned. The general fund is the only fund that reports a positive unassigned fund balance amount.

Each government fund has to be analyzed to classify the fund balance in accordance with GASB Statement No. 54. Funds are created by the Board of County Commissioners and money is authorized to be transferred to the fund for a particular purpose. At this point, balances in these funds are at least committed, and may be further restricted depending on whether there is an external party, constitutional provision, or enabling legislation constraint involved.

The spending policy of government fund balance consists of Restricted resources used first, followed by Committed resources, then Assigned, and finally Unassigned Fund Balance. As per Resolution No. 20120135, the Budget and Finance Director elected to assign \$3,000,000 of the General Fund balance for various capital and IT projects.

The following shows the composition of the fund balance of the government funds for the fiscal year ended December 31, 2020:

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

| Fund Balances: | General Fund | Mental Health Fund | County Road Fund | Other Government funds | Total |
|-------------------------------|-------------------|-----------------------|---------------------|------------------------------|-------------------|
| <i>Nonspendable:</i> | | | | | |
| Inventory | 1,085 | | | - | 1,085 |
| <i>Restricted For:</i> | | | | | |
| General Govt Services | | | | 19,733,888 | 19,733,890 |
| Public Safety | | | | 1,890,043 | 1,890,043 |
| Utilities | | | | 4,614,092 | 4,614,092 |
| Transportation | | | 16,494,173 | 189,016 | 16,683,189 |
| Natural & Economic Env | | | | 1,403,243 | 1,403,243 |
| Social Services | | 9,115,722 | | 3,572,223 | 12,687,945 |
| Cultural & Recreation | | | | 1,373,355 | 1,373,355 |
| <i>Committed to:</i> | | | | | |
| General Govt Services | | | | 459,707 | 459,707 |
| Judicial Activities | | | | 7,421,112 | 7,421,112 |
| Public Safety | | | | 435,208 | 435,208 |
| Utilities | | | | - | - |
| Social Services | | | | 1,141,872 | 1,141,872 |
| Cultural & Recreation | | | | 1,029,162 | 1,029,162 |
| <i>Assigned to:</i> | 3,000,000 | | | - | 3,000,000 |
| <i>Unassigned</i> | 23,520,609 | | | | 23,520,609 |
| Total Fund Balances | 26,521,694 | 9,115,722 | 16,494,173 | 43,262,921 | 95,394,510 |

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Total governmental fund balances as reported on the governmental funds balance sheet differs from net position of governmental activities as reported on the statement of net position due to the different accounting methods applied in the preparation of these statements. The governmental fund statements are presented on the modified accrual basis and the statement of net position is presented on a full accrual basis. Also, net internal service fund activity is included in governmental activities.

Explanation of certain reconciling items reported on the reconciliation of the statement of revenues, expenditures, and changes in fund balances to the government wide statement of activities:

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

Net Capital Assets Activity

| | |
|--|--------------------|
| Net Capital Expenditures Subject to Capitalization | \$ 7,724,256 |
| Abandon Construction in Progress | \$ (384,850) |
| Depreciation Expense | <u>(4,344,076)</u> |
| Net Capital Assets | <u>2,995,330</u> |

Net Long-Term Debt Activity

| | |
|--|---------------------|
| Additional Long Term Debt | \$ (3,400,000) |
| Additional - Note receivable | 3,400,000 |
| Additional water loan | (218,652) |
| Net Change Note Receivable | (545,000) |
| Net change Accounts Receivable | (373,033) |
| Principal Payments | 1,333,464 |
| Amortization of Bond Discounts/Premiums | 64,455 |
| Amortization of Bond Issue Costs | 18,228 |
| Change in Compensated Absenses Liability | (557,774) |
| Change in Net Pension | 5,589,201 |
| Change in OPEB Liability | 126,806 |
| Adjusted Balances | <u>(489,122)</u> |
| Net Long-Term Debt Activity | <u>\$ 4,948,573</u> |

Explanation of certain reconciling items reported on the reconciliation of the governmental funds balance sheet to the government wide statement of net position:

Net Capital Assets

| | |
|-------------------------------|-----------------------|
| Total Capital Assets | \$ 616,035,744 |
| Less Accumulated Depreciation | (367,159,676) |
| Construction in Progress | <u>6,169,237</u> |
| Net Capital Assets | <u>\$ 255,045,305</u> |

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

Long-Term Liabilities

| | |
|---|----------------------|
| Bonds Payable | \$ 13,665,000 |
| Notes Receivable | (8,565,715) |
| Unamortized Bond Discounts/Premiums | 591,974 |
| Loans Payable | 3,010,455 |
| Compensated Absences Liability | 2,638,588 |
| Deferred Gain on Refunding | 109,366 |
| Net Deferred Inflows and Outflows | (545,076) |
| OPEB Liability | 4,383,865 |
| Net Pension Asset | (2,935,945) |
| Net Pension Liability | 11,108,689 |
| Accrued Interest Payable on Long-Term Liabilities | 29,214 |
| Long Term Liabilities | <u>\$ 23,490,415</u> |

III. DEPOSITS AND INVESTMENTS

Deposits

The Skagit County Treasurer is empowered by the State to act as the treasurer not only for the County but also for special purpose districts located in the County. It is the County's policy to deposit and invest all temporary cash surpluses. At the end of the year, County restricted and unrestricted cash and cash equivalents amounted to \$119,792,971. This in part consisted of certificates of deposit and money market accounts was \$51,745,729 and the treasurer's bank balance was \$22,275,800, all of which was covered by federal depository insurance or collateralized with securities which are either held by the County or by the County's agent in the County's name. The FDIC (Federal Depository Insurance Corporation) insures all deposits of the County up to \$250,000 and the Washington Public Deposit Protection Commission insures amounts over \$100,000.

Investments

As required by Washington State law, all investments of Skagit County and applicable custodial funds are obligations of the United States Government, the State Treasurer's Investment Pool, commercial paper, or deposits with Washington State banks and savings and loan institutions. U.S. Government securities and commercial paper are stated at fair value. All other investments are stated at amortized cost which approximates fair value.

The County is a participant in the Local Government Investment Pool (LGIP), authorized by Chapter 294, Laws of 1986, and is managed and operated by the Washington State Treasurer. The State Finance Committee is the administrator of the statute that created the pool and adopts rules. The State Treasurer is responsible for establishing the investment policy for the pool and reviews the policy annually and proposed changes are reviewed by the LGIP Advisory Committee.

Investments in the LGIP, a qualified external investment pool, are reported at amortized cost which approximates fair value. The LGIP is an unrated external investment pool. The pool portfolio is invested in a manner that meets maturity, quality, diversification and liquidity requirements set forth by GASB 79 for external investment pools that elect to measure for financial statement purposes, investments at amortized

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

cost. The LGIP does not have any legally binding guarantees of share values. The LGIP does not impose liquidity fees or redemption gates on participant withdrawals.

The office of the State Treasurer prepares a stand-alone LGIP financial report. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, Washington 98504-0200, online at <http://www.tre.wa.gov>.

Net investment income is allocated monthly to participants and is based on their average proportionate share of Net Position in relation to the total net investment income for the LGIP for that month. Allocations are reinvested in the LGIP.

Management intends to hold time deposits and securities until maturity. Gains or losses on investments sold or exchanged are recognized at the time the transactions are completed.

The County measures and reports investments at fair value using the valuation input hierarchy established by generally accepted accounting principles as follows:

- Level 1:* Quoted prices in active markets for identical assets or liabilities;
- Level 2:* These are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are observable;
- Level 3:* Unobservable inputs for an asset or liability.

As of December 31, 2020, the County held the following investments maturing as follows:

| Investment Type | Fair Value | Less than 1 | | | More than 2 | |
|------------------------|-----------------------|-----------------------|---------------------|---------------------|----------------------|------|
| | | Year Maturity | 1 Year | 2 Years | years | |
| Money Market | \$ 51,745,729 | \$ 51,745,729 | \$ - | \$ - | \$ - | \$ - |
| Treasury Notes | 27,011,719 | 27,011,719 | - | - | - | - |
| Municipal Bonds | 12,502,593 | - | 9,747,106 | 2,755,487 | - | - |
| U.S. Agencies | 94,101,933 | 26,600,153 | 43,500,720 | 6,995,380 | 17,005,680 | - |
| State Treasurer Pool | 487,899,337 | 487,899,337 | - | - | - | - |
| | \$ 673,261,311 | \$ 593,256,938 | \$53,247,826 | \$ 9,750,867 | \$ 17,005,680 | |

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

As of December 31, 2020, the County held the following investments with their corresponding hierarchy:

| Investment Type | Fair Value | Fair Value Measurements Using | | |
|--|-----------------------|---|--|--|
| | | Quoted Prices in Active Markets for Identical Assets Level 1 | Significant Other Observable Inputs Level 2 | Significant Unobservable Inputs Level 3 |
| Money Market | \$ 51,745,729 | 51,745,729 | | |
| Treasury Notes | 27,011,719 | 27,011,719 | | |
| Municipal Bonds | 12,502,593 | 12,502,593 | | |
| U.S. Agencies | 94,101,933 | 94,101,933 | | |
| | <u>\$ 185,361,974</u> | | | |
| State Treasurer Pool | <u>487,899,337</u> | n/a | | |
| Total | 673,261,311 | | | |
| State pool amounts included in cash and cash equivalents | <u>152,482,190</u> | | | |
| Net Investments | \$ 520,779,121 | | | |

Total fair value of investments includes amounts for Skagit County and for the Junior Taxing districts Custodial Funds). A portion of the amounts considered cash and cash equivalents are included in the short term investments (State Treasurer Pool) listed above.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by setting maturity and effective duration limits not to exceed 36 months unless matched to a specific cash flow requirement. Funds specifically designated for capital improvements or for bond redemption purposes may in certain circumstances be invested out to five years.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's policy is to limit to 15 percent of the total portfolio the amount that may be invested in any one financial institution. In addition, no more than 3 percent of the total portfolio may be invested in any one issuer of commercial paper and no more than 10 percent may be invested in any one Treasury obligation. As of June 15, 2020, the limitations on investment in the Washington State LGIP changed to 75% of the total portfolio by resolution R20200106 to allow investment when there are no other viable alternatives. At year end, the County had no other investment in a single issuer that was greater than 15 percent of total investments.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy is to apply the prudent-person rule: Investments shall be made with the exercise of judgment and care which persons of prudence, discretion and intelligence exercise in the management of their affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The County's policy limits investments in commercial paper to ratings of A1 or P1 only.

As of December 31, 2020, the County's investments in U.S. Agencies in the amount of \$94,101,933 (fair value) was rated AA+ by Standard & Poor's, and rated AAA by Moody's in the amount of \$88,040,763 (fair value) and an additional amount of \$6,061,170 not rated.

Details of ratings on investments in municipal bonds are as follows:

| ENTITY | S&P/MOODY'S | FAIR VALUE | ENTITY | S&P/MOODY'S | FAIR VALUE |
|-----------------------|-------------|------------|---------------------------|-------------|------------|
| BLACKHAWK PA SCH DIST | AA-/AA2 | 1,343,824 | HAWAII ST TXBL SER FU | AA+/AA1 | 1,553,925 |
| ELKHARTIN CMNTY SCHS | AA-/NA | 1,411,663 | HONOLULU CITY & CNTY TXBL | NA/AA1 | 1,023,140 |
| ENERGY NW | AA-/AA2 | 5,150,181 | SANDUSKY OH BANS | NA/NA | 2,019,860 |
| | | | | | 12,502,593 |

The County also carried investments in the Washington State LGIP, which are unrated.

IV. PROPERTY TAXES

The County Treasurer acts as an agent to collect property taxes levied in the County for all taxing authorities. Taxes are levied and become an enforceable lien on January 1st of each year. Collection of taxes is authorized on February 15th, with installments due on April 30th and October 31st. On May 31st the assessed value of property is established for the following year's levy. Assessed value is considered to be 100 percent of market value.

Property taxes are recorded as a receivable and revenue when levied. Property tax collected in advance of the fiscal year to which it applies is recorded as a deferred inflow. Refunds of taxes are recorded as reductions of revenue when they are measureable and due to be issued. No allowance for uncollectible taxes is established because delinquent taxes are considered fully collectible. Prior year tax levies were recorded using the same principal, and delinquent taxes are evaluated annually.

The County may levy up to \$1.80 per \$1,000 of assessed valuation for general governmental services, subject to the following limitations:

- Washington State law in RCW 84.55.010 limits growth of regular property taxes to 1 percent per year, after adjustments for new construction. If the assessed valuation increases by more than 1 percent due to re-valuation, the levy rate will be decreased.
- The Washington State Constitution limits the total regular property taxes to 1 percent of the assessed valuation or \$10 per \$1,000 of value. If the taxes of all districts exceed this amount, each is proportionately reduced until the total is at or below the 1 percent limit.
- The County may voluntarily levy taxes below the legal limit. Special levies approved by the voters are not subject to the above limitations.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

2020 Tax levy information is as follows:

| | Levy in Dollars Assessed per Thousand | | Total Value | | Levy |
|----------------------|---|----|----------------|----|------------|
| County | 1.3004 | \$ | 21,157,321,251 | \$ | 27,513,557 |
| Medic 1 Services | 0.4197 | \$ | 21,134,799,211 | \$ | 8,871,978 |
| Roads | 1.5961 | \$ | 10,105,045,293 | \$ | 16,128,737 |
| Conservation Futures | 0.0443 | \$ | 21,157,321,251 | \$ | 938,253 |

The County also has other levies for general governmental services and special revenue assessments. Medic 1 services is for the provisions of emergency medical services. The County is authorized to levy taxes in unincorporated areas for road construction and maintenance, subject to the same limitations as the levy for general government services. The Conservation Futures tax rate is a non-voter approved excess levy for the purpose of acquiring land development rights for preservation purposes.

V. RECEIVABLES

Levied property taxes are reported as receivables and as deferred inflow of resources at the beginning of the year and those balances are reduced as cash is received to pay those taxes. Other receivables and revenue are recorded when revenues are earned. Also see Note I. The Statement of Activities reports revenues on the full accrual basis. Detail of accounts receivable in the Statement of Net Position as of December 31, 2020 is as follows:

| | |
|---|--------------|
| Net Accounts Receivable for Private Septic System Loans | \$ 950,715 |
| Interest Receivable | 98,977 |
| Property Taxes Receivable | 1,112,733 |
| Taxes Receivable Business Type Activities | 73,945 |
| Court Receivables | 2,035,827 |
| Other Accounts Receivable | 1,413,976 |
| Total net receivables | \$ 5,686,173 |

VI. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Details of interfund payable/receivable balances of December 31, 2020 are as follows:

| Due to Other funds | Due From Other funds | | | | | | Total |
|--------------------|----------------------|---------------|--------------|------------------|------------------|------------------------|-------------|
| | General Fund | Mental Health | County Roads | Other Govt Funds | Enterprise Funds | Internal Service Funds | |
| General Fund | \$ - | | \$ - | | | \$ 1,484,604 | \$1,484,604 |
| Mental Health | 153,058 | | | | - | | 153,058 |
| County Roads | - | | | | | 2,019,029 | 2,019,029 |
| Other Govt Funds | - | | | | | 1,188,317 | 1,188,317 |
| Enterprise Funds | 200,658 | | - | | | 784,768 | 985,426 |
| Internal Service | 1,648,521 | 367,603 | 1,354 | | | 1,118,490 | 3,135,968 |
| Total | \$ 2,002,237 | \$ 367,603 | \$ 1,354 | \$ - | \$ - | \$ 6,595,208 | \$8,966,402 |

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

These balances are the result of transactions involving the exchange of goods and services in the ordinary operations of the respective funds. Balances are expected to be repaid within one year.

Interfund loans have been made to provide cash flows for the operations of the receiving funds. Because most of these funds are within the Debt Service Fund, they are eliminated in the Government-Wide financial statements.

Details of the interfund loans are as follows:

| Borrowing Fund | Balance | | Balance | |
|-----------------------|-------------------|------------------|------------------|-------------------|
| | 1/1/2020 | New Loans | Repayment | 12/31/2020 |
| Water Improvement 215 | \$ 2,600 | \$ - | \$ - | \$ 2,600 |
| Water Improvement 218 | 37,072 | - | - | 37,072 |
| Water Improvement 216 | 5,500 | - | - | 5,500 |
| Water Improvement 224 | 49,361 | - | - | 49,361 |
| Emergency Management | 185,000 | | | 185,000 |
| Housing Assistance | 400,000 | | | 400,000 |
| Total | <u>\$ 679,533</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 679,533</u> |

Interfund transfers represent subsidies and contributions provided to the receiving fund. Most transfers from the general fund are for the purposes of ordinary operations and debt service. Transfers out of non-major governmental funds are generally for debt service and capital project funding.

Details of 2020 transfers are as follows:

| Transferring Fund | Transfers In | | | Balance |
|--------------------------|---------------------|-------------------------|-------------------------------|-------------------|
| | General Fund | Internal Service | Non-Major Governmental | 12/31/2020 |
| General Fund | - | - | 5,065,642 | 5,065,642 |
| Mental Health | - | - | - | - |
| County Roads | - | 65,072 | - | 65,072 |
| Internal Service | - | - | - | - |
| Enterprise Funds | - | - | - | - |
| Other Govt Funds | - | - | 1,246,285 | 1,246,285 |
| Balance | <u>-</u> | <u>65,072</u> | <u>6,311,927</u> | <u>6,376,999</u> |

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

VII. Capital Assets

Depreciation expense by function for governmental activities is as follows:

| | |
|--|---------------------|
| General Governmental Services | \$ 3,420,648 |
| Judicial | 3,168 |
| Public Safety | 167,175 |
| Transportation | 2,589,222 |
| Health and Human Services | 71,699 |
| Culture and Recreation | 134,853 |
| Total governmental activities depreciation expense | <u>\$ 6,386,765</u> |

Summarized capital asset transactions for governmental activities are as follows:

| Governmental Activities | Beginning Balance | Increases | Decreases | Ending Balance |
|---|------------------------------|---------------------|-------------------|---------------------------|
| Capital Assets, Non-depreciable | | | | |
| Land | \$ 157,301,845 | \$ 91,449 | \$ 25,368 | \$ 157,367,926 |
| Development Rights | 19,926,387 | 1,395,250 | | 21,321,637 |
| Construction in Progress | 1,965,869 | 4,560,578 | 357,210 | 6,169,237 |
| | <u>179,194,101</u> | <u>6,047,277</u> | <u>382,578</u> | <u>184,858,800</u> |
| Depreciable Capital Assets | | | | |
| Buildings | 73,106,049 | 785,471 | | 73,891,520 |
| Improvements | 5,907,539 | 200,427 | | 6,107,966 |
| Machinery and Equipment | 30,487,069 | 3,996,858 | 1,129,344 | 33,354,583 |
| Infrastructure | 350,327,357 | | | 350,327,357 |
| | <u>459,828,014</u> | <u>4,982,756</u> | <u>1,129,344</u> | <u>463,681,426</u> |
| Less Accumulated Depreciation | | | | |
| Buildings | (35,379,304) | (1,677,610) | | (37,056,914) |
| Improvements | (4,034,885) | (130,254) | | (4,165,139) |
| Machinery and Equipment | (18,299,526) | (2,380,501) | (972,299) | (19,707,728) |
| Infrastructure | (317,526,035) | (2,198,400) | | (319,724,435) |
| | <u>(375,239,750)</u> | <u>(6,386,765)</u> | <u>(972,299)</u> | <u>(380,654,216)</u> |
| Total Net Depreciable Capital Assets | <u>84,588,264</u> | <u>(1,404,009)</u> | <u>157,045</u> | <u>83,027,210</u> |
| Total Net Capital Assets | <u>\$ 263,782,365</u> | <u>\$ 4,643,268</u> | <u>\$ 539,623</u> | <u>\$ 267,886,010</u> |

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

Depreciation expense by function for business type activities is as follows:

| | |
|---|---------------------|
| Solid Waste | \$ 342,066 |
| Drainage Utility | 375,532 |
| Jail | 1,488,688 |
| Total business type activities depreciation expense | <u>\$ 2,206,286</u> |

Summarized capital asset transactions for business type activities are as follows:

| Business - Type Activities | Beginning Balance | Increases | Decreases | Ending Balance |
|---|------------------------------|--------------------|------------------|---------------------------|
| Capital Assets, Non-depreciable | | | | |
| Land | \$ 8,571,989 | \$ 70,000 | \$ - | \$ 8,641,989 |
| Construction in Progress | 267,253 | 25,857 | - | 293,110 |
| | <u>8,839,242</u> | <u>95,857</u> | <u>-</u> | <u>8,935,099</u> |
| Depreciable Capital Assets | | | | |
| Buildings | 69,008,498 | 111,402 | - | 69,119,900 |
| Improvements | 10,933,906 | - | - | 10,933,906 |
| Machinery and Equipment | 1,665,562 | 252,017 | - | 1,917,579 |
| | <u>81,607,966</u> | <u>363,419</u> | <u>-</u> | <u>81,971,385</u> |
| Less Accumulated Depreciation | | | | |
| Buildings | (6,291,893) | (1,720,272) | - | (8,012,165) |
| Improvements | (5,048,771) | (376,269) | - | (5,425,040) |
| Machinery and Equipment | (830,275) | (109,745) | - | (940,020) |
| | <u>(12,170,939)</u> | <u>(2,206,286)</u> | <u>-</u> | <u>(14,377,225)</u> |
| Total Net Depreciable Capital Assets | <u>69,437,027</u> | <u>(1,842,867)</u> | <u>-</u> | <u>67,594,160</u> |
| Total Net Capital Assets | <u>78,276,269</u> | <u>(1,747,010)</u> | <u>-</u> | <u>76,529,259</u> |

VIII. LONG TERM LIABILITIES

Skagit County's long-term liabilities include general obligation bonds and loans from the State of Washington. General obligation bonds have been issued for both general government and business-type activities and are being repaid from the applicable resources. For the proprietary funds and on the government-wide financial statements, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Government funds recognize bond premiums, discounts, and issuance costs in the period that they are incurred. Proceeds of debt are reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, including those withheld from proceeds, are reported as debt service expenditures. The full faith, credit and resources of the County are pledged for the payment of the principle and interest on all general obligation bonds. No default provision is incorporated in any of the bonds detailed below.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

In addition, the bonds are not subject to acceleration upon occurrence of default. In the case of multiple defaults of payment of principle and interest, the registered owners would be required to bring separate actions for each payment not made.

The Jail Fund holds a debt service reserve in the amount of \$3 million but no property secures any of the bond debt.

Based on historical taxable retail sales countywide, the County expects the revenue from the jail tax to be sufficient to pay debt service on the bonds and provide additional funds for reserves and operations of the jail.

The County has maintained a cash balance in the Jail Fund with a required minimum funding threshold of \$3.9 million as of December 31st of each year. If the minimum threshold is not met in any year at December 31st, the cost to bring the cash balance up to the minimum threshold will be covered by the County and the Cities through an additional financial contribution in the following years.

Each governmental fund is responsible for the liquidation of its own long-term liabilities other than debt, pensions, OPEB and compensated absences.

Annual debt service requirements to maturity for the general obligations bonds are as follows

| Year Ending December 31 | Government Activities | | | |
|-------------------------|-----------------------|--------------|--------------------------|---------------|
| | Government Activities | | Business-Type Activities | |
| | Principal | Interest | Principal | Interest |
| 2021 | \$ 1,180,000 | \$ 452,281 | \$ 1,910,000 | \$ 2,355,298 |
| 2022 | 1,250,000 | 416,031 | 1,990,000 | 2,262,548 |
| 2023 | 1,310,000 | 377,381 | 2,075,000 | 2,165,873 |
| 2024 | 1,380,000 | 336,381 | 2,165,000 | 2,064,998 |
| 2025-2029 | 4,060,000 | 1,240,450 | 12,325,000 | 8,626,150 |
| 2030-2034 | 2,200,000 | 791,362 | 12,255,000 | 5,544,276 |
| 2035-2039 | 1,680,000 | 368,700 | 14,050,000 | 3,016,800 |
| 2040-2045 | 605,000 | 45,752 | 6,435,000 | 388,601 |
| Totals | \$ 13,665,000 | \$ 4,028,338 | \$ 53,205,000 | \$ 26,424,544 |

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

Details of general obligation bonds outstanding as of December 31, 2020 are as follows:

| Description | Balance |
|--|----------------------|
| In 2013, the County entered into an interlocal agreement with Skagit Regional Public facilities District to refund their 2003 bond issue and take on a bond in the amount of \$7,640,000 in order to take advantage of better rates. This was completed per C20130043. The County booked a receivable for the balance and will systematically reduce the debt over time from their dedicated sales tax revenue. Principal and interest on the 2013 bond is insured by a financial guaranty insurance policy issued by CIGF Assurance North America, Inc if Skagit Regional Public Facilities District is unable to satisfy its obligation to the County. Principal payments are due annually on December 1. Interest payments at a variable rate between 2% and 4% are due June 1 and December 1. The principal payment of \$545,000 and interest payments totaling \$139,469 were made in 2020. | \$ 4,215,000 |
| In 2020, the County entered into an interlocal agreement with Skagit Regional Public Facilities District (PFD) for the purpose of capital improvements for PFD and take on a bond in the amount of \$3,400,000 in order to take advantage of better rates. This was completed per C20200048. The County booked a receivable for the balance and will systematically reduce the debt over time from their dedicated sales tax revenue. Interest only payments are due semiannually until December 1, 2027. Interest payments are at 5%. The principal and interest payments starting December 1, 2027 and paid June 1 and December 1 of each year until matured. Payment of interest totaling \$99,167 was made in 2020. | 3,400,000 |
| In 2014, bonds in the amount of \$780,000 were issued to acquire a building for County use. Interest rates range from 3.625% to 5.00% for maturities in 2034. Principal payments are due annually on December 1, interest payments are due on June 1 and December 1. Interest of \$33,363 and principal payment of \$35,000 were made in 2020. | 680,000 |
| In 2016, bonds in the amount of \$7,640,000 were issued to refund the 2006 bond of \$4,340,000 and \$3,200,000 for building improvements. Principal payments are due annually on December 1, interest payments are due June 1 and December 1. The interest rates range from 2.0% to 4.0%. Principal payments of \$560,000 and interest payments of \$138,750 were made in 2020. | 5,370,000 |
| Total bonds payable at December 31, 2020 for governmental activities | \$ 13,665,000 |
| Proceeds in the amount of \$9,740,000 from the 2010 bond issue are for the purpose of improving the County's solid waste transfer station and other capital improvements to County facilities. Principal payments are due annually on December 1. Interest payments are due on June 1 and December 1. The interest rates range from 1.9% in 2014 to 5.35% for maturities in 2030. Principal payments of \$540,000 and interest payments of \$323,342 were made in 2020. | \$ 6,170,000 |
| Proceeds in the amount of \$51,920,000 from the 2014 bond issue are for the purpose of planning, acquiring land, and construction of a 400 bed regional jail facility. Principal payment are due annual on December 1. Interest rates range from 3.625% to 5.0% and are due June 1 and December 1. Principal payment of \$1,295,000 and interest payments of \$2,118,306 were made in 2020. | 47,035,000 |
| Total bonds payable at December 31, 2020 for business-type activities | \$ 53,205,000 |

:

Loans Payable

The County has entered into several Department of Ecology (DOE) loans for the purpose of upgrading and repairing local sewer systems located in the County. As the County repays the State of Washington Department of Ecology, the homes which benefited from the upgrades will repay the County for the work done to upgrade their septic systems.

The County will be in default of its obligations under these DOE agreements when any loan repayment to DOE becomes sixty (60) days past due. In the event of default the Department of Ecology may in its sole discretion declare the principal and interest due immediately. And in accordance with RCW 90.50A.060, any State funds otherwise due to the County may be withheld and applied to the repayment of these loans.

The Sheriff's loan was a five year loan for the purchase of radios for the department.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

Details of loans payable as of December 31, 2020 is as follows:

| <u>Description</u> | <u>Balance</u> |
|---|----------------|
| Payable to the State of Washington Department of Ecology Water Pollution Control Revolving Fund pursuant to a 2000 loan agreement in the amount of \$47,162. The loan is unsecured and paid in part by residential septic loans. The term is 20 years and no interest is due. Principal payments of \$2,948 were made in 2020. | \$ 8,843 |
| Payable to the State of Washington Department of Ecology pursuant to a 2007 loan agreement in the amount of \$2,111,001. Payments began in 2012. The loan is unsecured and paid in part by residential septic loans. The interest rate is 2.6% and the term is 20 years. Principal payments of \$106,404 and interest payments of \$31,281 were made in 2020. | 1,216,903 |
| Payable to the State of Washington Department of Ecology pursuant to a 2014 loan agreement in the amount of \$876,953. The loan is unsecured and paid in part by residential septic loans. The term is 20 years at 2.7% interest. Principal payments of \$39,510 and interest payments of \$19,171 were made in 2020. | 680,348 |
| Payable to the State of Washington Department of Ecology pursuant to a 2017 loan agreement in the amount of \$259,103. The loan is unsecured and paid in part by residential septic loans. The interest rate is 2.6% and the term is 20 years. Principal payments of \$11,056 and interest payments of \$6,248 were made in 2020. | 230,717 |
| Payable to the State of Washington Department of Ecology pursuant to a 2019 loan agreement in the amount of \$671,539. The loan is unsecured and paid in part by residential septic loans. The interest rate is 2.4% and the term is 20 years. Principal payments of \$20,362 and interest payments of \$23,481 were made in 2020. | 651,177 |
| Payable to the State of Washington Department of Ecology pursuant to a 2020 loan agreement in the amount of \$218,652. The loan is unsecured and paid in part by residential septic loans. The interest rate is 2.0% and the term is 20 years. Principal payments of \$3,185 and interest payments of \$3,664 were made in 2020. | 215,467 |
| The Sheriff's office entered into a 5 year zero interest loan from NW Learn Board in the amount of \$47,000 for radio upgrades. Principal payment of \$10,000 was made in 2020. | 7,000 |
| Total loans payable at December 31, 2020 for governmental activities | \$ 3,010,455 |

Annual debt service requirements to maturity for loans payable are as follows:

| <u>Year Ending December 31</u> | <u>Principal</u> | <u>Interest</u> |
|--------------------------------|------------------|-----------------|
| 2021 | 208,587 | 72,571 |
| 2022 | 206,511 | 67,648 |
| 2023 | 211,556 | 62,602 |
| 2024 | 213,780 | 57,430 |
| 2025-2029 | 1,151,092 | 204,962 |
| 2030-2034 | 726,559 | 78,756 |
| 2035-2039 | 292,370 | 16,671 |
| Totals | \$ 3,010,455 | \$ 560,640 |

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

Debt Limitation

State law places certain restrictions on the County's ability to issue general obligation bonds. Without an authorizing vote, limited tax general obligation bonds may be issued in an amount up to 1.5% of the assessed valuation of real property within the county. Unlimited tax general obligation bonds may be issued up to 2.5% of the assessed valuation with voter approval. No combination of limited and unlimited tax bonds may exceed 2.5% of the assessed valuation.

At December 31, 2020, the County's remaining capacity for non-voted debt was \$298,700,693. Additional debt capacity with an authorizing vote is \$211,573,213.

Changes in Long-Term Liabilities

Details of changes in long term liabilities for the year ended December 31, 2020 is as follows:

| | Beginning Balance | New Issue | Retirements | Ending Balance | Due Within One year |
|--|------------------------------|------------------|--------------------|---------------------------|--------------------------------|
| Governmental Activities: | | | | | |
| Bonds Payable | | | | | |
| General Obligation Bonds | \$11,405,000 | \$ 3,400,000 | \$ 1,140,000 | \$13,665,000 | \$1,180,000 |
| Add: Net Unamortized Discounts/Premiums | 656,433 | 25,002 | 89,410 | 592,025 | |
| Total Bonds Payable | 12,061,433 | 3,425,002 | 1,229,410 | 14,257,025 | 1,180,000 |
| Loans Payable | 3,203,920 | - | 193,465 | 3,010,455 | 208,587 |
| Compensated Absences | 2,406,036 | 644,724 | - | 3,050,760 | 335,583 |
| Net Pension | 13,053,250 | - | 503,336 | 12,549,914 | - |
| OPEB Liability | 4,491,380 | 345,841 | - | 4,837,221 | 136,107 |
| Environmental Liabilities | 270,000 | - | 747 | 269,253 | - |
| Total Long-Term Liabilities | \$35,486,019 | \$ 4,415,567 | \$ 1,926,958 | \$37,974,628 | \$1,860,277 |

Internal Service Funds predominately serve the governmental funds. Accordingly, long-term liabilities for them are included in the above amounts. At year-end \$412,172 of Internal Service Funds compensated absences are included in the above amounts. Also, for the governmental activities, claims and judgements and compensated absences are generally liquidated by the general fund.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

| | Beginning Balance | New Issue | Retirements | Ending Balance | Due Within One year |
|------------------------------------|------------------------------|-------------------|---------------------|---------------------------|--------------------------------|
| Business-Type Activities | | | | | |
| Bonds Payable | | | | | |
| General Obligation Bonds | \$55,040,000 | \$ - | \$ 1,835,000 | \$53,205,000 | \$1,910,000 |
| Discounts/Premiums | 3,156,385 | 22,185 | 165,024 | 3,013,546 | |
| Total Bonds Payable | 58,196,385 | 22,185 | 2,000,024 | 56,218,546 | 1,910,000 |
| Compensated Absences | 282,520 | 75,429 | - | 357,949 | 39,375 |
| OPEB Liability | 782,595 | 63,669 | - | 846,264 | 23,893 |
| Post Closure Landfill Costs | 2,513,583 | - | 305,422 | 2,208,161 | 174,000 |
| Environmental Liabilities | 20,897,693 | - | 6,842,375 | 14,055,318 | 15,000 |
| Net Pension Liabilities | 705,912 | 484,884 | - | 1,190,796 | - |
| Total Long-Term Liabilities | \$83,378,688 | \$ 646,167 | \$ 9,147,821 | \$74,877,034 | \$2,162,268 |

IX. PENSION AND OTHER BENEFIT PLANS

The following table represents the aggregate pension amounts for all plans for all 2020:

| Aggregate Pension Amounts – All Plans | |
|---------------------------------------|--------------|
| Pension Liabilities | (13,740,710) |
| Pension Assets | 3,331,758 |
| Deferred Outflows of Resources | 5,316,883 |
| Deferred Inflows of Resources | (5,120,051) |
| Pension Expense/Expenditures | (92,429) |

State Sponsored Pension Plans

Substantially all of the County's full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing multiple-employer public employee defined benefit and defined contribution retirement plans. The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information for each plan. The DRS comprehensive annual financial report may be obtained by writing to:

Department of Retirement Systems
Communication Unit, P.O. Box 48380
Olympia WA 98504-8380

Or the DRS CAFR may be downloaded from the DRS website at www.drs.wa.gov.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

Public Employees' Retirement System (PERS)

PERS members include elected officials; state employees; employees of the Supreme, Appeals, and Superior courts; employees of the legislature; employees of district and municipal courts; employees of local governments; and higher education employees not participating in higher education retirement programs. PERS is comprised of three separate pension plans for membership purposes. PERS plans 1 and 2 are defined benefit plans, and PERS plan 3 is a defined benefit plan with a defined contribution component.

PERS plan 1 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service. The AFC is the average of the member's 24 highest consecutive service months. Members are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with at least 25 years of service, or at age 60 with at least five years of service. Members retiring from active status prior to age 65 may receive actuarially reduced benefits. Retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of-living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PERS 1 members were vested after the completion of five years eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions – The **PERS Plan 1** member contribution rate is established by State statute at 6 percent. The employer contribution rate is developed by the Office of the State Actuary and includes an administrative expense component that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates. The PERS Plan 1 required contribution rates (expressed as a percentage of covered payroll) for 2020 were as follows:

| PERS Plan 1 | | |
|-----------------------------------|-----------------|------------------|
| Actual Contribution Rates: | | |
| January-August 2020 | Employer | Employee* |
| PERS Plan 1 | 7.92% | 6.00% |
| PERS Plan 1 UAAL | 4.76% | |
| Administrative Fee | 0.18% | |
| Total | 12.86% | 6.00% |
| September-December 2020 | | |
| PERS Plan 1 | 7.92% | 6.00% |
| PERS Plan 1 UAAL | 4.875% | |
| Administrative Fee | 0.18% | |
| Total | 12.97% | 6.00% |

*For employees participating in JBM, the contribution rate was 12.26%

PERS Plan 2/3 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service for Plan 2 and 1 percent of the AFC for Plan 3. The AFC is the average of the member's 60 highest-paid consecutive service months. There is no cap on years of service credit. Members are eligible for retirement with a full benefit at 65 with at least five years of service credit. Retirement before age 65 is considered an early retirement. PERS Plan 2/3 members who have at least 20 years of service credit and are 55 years of

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

age or older, are eligible for early retirement with a benefit that is reduced by a factor that varies according to age for each year before age 65. PERS Plan 2/3 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions:

- With a benefit that is reduced by three percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2/3 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of five percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service credit. PERS Plan 2/3 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other PERS Plan 2/3 benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty related death benefit, if found eligible by the Department of Labor and Industries. PERS Plan 2 members are vested after completing five years of eligible service. Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service if 12 months of that service are earned after age 44.

PERS Plan 3 defined contribution benefits are totally dependent on employee contributions and investment earnings on those contributions. PERS Plan 3 members choose their contribution rate upon joining membership and have a chance to change rates upon changing employers. As established by statute, Plan 3 required defined contribution rates are set at a minimum of 5 percent and escalate to 15 percent with a choice of six options. Employers do not contribute to the defined contribution benefits. PERS Plan 3 members are immediately vested in the defined contribution portion of their plan.

Contributions – The PERS Plan 2/3 employer and employee contribution rates are developed by the Office of State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. The Plan 2/3 employer rates include a component to address the PERS Plan 1 UAAL and an administrative expense that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates and Plan 3 contribution rates. The PERS Plan 2/3 required contribution rates (expressed as a percentage of covered payroll) for 2020 were as follows:

| PERS Plan 2/3 | | |
|-----------------------------------|---------------------|--------------------|
| Actual Contribution Rates: | Employer 2/3 | Employee 2* |
| January-August 2020 | | |
| PERS Plan 2/3 | 7.92% | 7.90% |
| PERS Plan 1 UAAL | 4.76% | |
| Administration Fee | 0.18% | |
| Employee PERS Plan 3 | | Varies |
| Total | 12.86% | 7.90% |
| September-December 2020 | | |
| PERS Plan 2/3 | 7.92% | 7.90% |
| PERS Plan 1 UAAL | 4.87% | |
| Administration Fee | 0.18% | |
| Employee PERS Plan 3 | | Varies |
| Total | 12.97% | 7.90% |

*For employees participating in JBM, the contribution rate was 19.75%.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

The County's actual PERS plan contributions were \$2,015,379 to PERS Plan 1 and \$2,652,844 to PERS Plan 2/3 for the year ended December 31, 2020.

Public Safety Employees' Retirement System (PSERS)

PSERS Plan 2 was created by the 2004 Legislature and became effective July 1, 2006. To be eligible for membership, an employee must work on a full time basis and:

- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington, and carry a firearm as part of the job; or
- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a limited authority Washington peace officer, as defined in RCW 10.93.020; or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS membership includes:

- PERS 2 or 3 employees hired by a covered employer before July 1, 2006, who met at least one of the PSERS eligibility criteria and elected membership during the period of July 1, 2006 to September 30, 2006; and
- Employees hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

PSERS covered employees include:

- Certain State of Washington agencies (Department of Corrections, Department of Natural Resources, Gambling Commission, Liquor & Cannabis Control Board, Parks and Recreation Commission, and Washington State Patrol),
- Washington State Counties,
- Washington State Cities (except for Seattle, Spokane, and Tacoma),
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act.

PSERS Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the average final compensation (AFC) for each year of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit. Members are eligible for retirement at the age of 65 with five years of service; or at the age of 60 with at least ten years of PSERS service credit; or at age 53 with 20 years of service. Retirement before the age of 60 is considered

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

an early retirement. PSERS members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a three percent per year reduction for each year between the age at retirement and age 60 applies. PSERS Plan 2 retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of-living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PSERS Plan 2 members are vested after completing five years of eligible service.

Contributions

The **PSERS Plan 2** employer and employee contribution rates are developed by the Office of State Actuary to fully fund Plan 2. The Plan 2 employer rates include components to address the PERS Plan 1 unfunded actuarial accrued liability and administrative expense currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates.

The PSERS Plan 2 required contribution rates (expressed as a percentage of current-year covered payroll) for 2020 were as follows:

| PSERS Plan 2 | | |
|-----------------------------------|-----------------|-----------------|
| Actual Contribution Rates: | | |
| January-August 2020 | Employer | Employee |
| PSERS Plan 2 | 7.20% | 7.20% |
| PERS Plan 1 UAAL | 4.76% | |
| Administrative Fee | 0.18% | |
| Total | 12.14% | 7.20% |
| September –December 2020 | | |
| PSERS Plan 2 | 7.20% | 7.20% |
| PERS Plan 1 UAAL | 4.87% | |
| Administrative Fee | .18% | |
| Total | 12.25% | 7.20% |

The County’s actual plan contributions were \$369,565 to PSERS Plan 2 for the year ended December 31, 2020.

Law Enforcement Officers’ and Fire Fighters’ Retirement System (LEOFF)

LEOFF membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters, and as of July 24, 2005, emergency medical technicians. LEOFF is comprised of two separate defined benefit plans.

LEOFF Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined per year of service calculated as a percent of final average salary (FAS) as follows:

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

- 20+ years of service – 2.0% of FAS
- 10-19 years of service – 1.5% of FAS
- 5-9 years of service – 1% of FAS

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last ten years of service. Members are eligible for retirement with five years of service at the age of 50. Other benefits include duty and non-duty disability payments, a cost-of-living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

Starting on July 1, 2000, **LEOFF Plan 1** employers and employees contribute zero percent, as long as the plan remains fully funded. The LEOFF Plan 1 had no required employer or employee contributions for fiscal year 2020. Employers paid only the administrative expenses of 0.18 percent of covered payroll.

LEOFF Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the final average salary (FAS) per year of service (the FAS is based on the highest consecutive 60 months). Members are eligible for retirement with a full benefit at 53 with at least five years of service credit. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is three percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. LEOFF 2 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 2 members are vested after the completion of five years of eligible service.

Contributions

The LEOFF 2 employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The employer rate included an administrative expense component set at 0.18 percent. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board.

Effective July 1, 2017, when a LEOFF employer charges a fee or recovers costs for services rendered by a LEOFF 2 member to a non-LEOFF employer, the LEOFF employer must cover both the employer and state contributions on the LEOFF 2 basic salary earned for those services. The state contribution rate (expressed as a percentage of covered payroll) was 3.44% in 2020.

The LEOFF Plan 2 required contributions rates (expressed as a percentage of covered payroll) for 2020 were as follows:

| LEOFF Plan 2 | | |
|-----------------------------------|-----------------|-----------------|
| Actual Contribution Rates: | | |
| January-December 2020 | Employer | Employee |
| State and Local Government | 5.15% | 8.59% |
| Administrative Fee | 0.18% | |

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

| | | | |
|------------------------|--------------|--------------|--------------|
| | Total | 5.33% | 8.59% |
| Ports and Universities | | 8.59% | 8.59% |
| Administrative Fee | | 0.18% | |
| | | | |
| | Total | 8.77% | 8.59% |

The County's actual contributions to the plan were \$259,246 for the year ended December 31, 2020.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service cost of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For the state fiscal year ending June 30, 2020, the state contributed \$76,297,643 to the LEOFF Plan 2. The amount recognized by the (city/county/district) as its proportionate share of this amount is \$168,712.

Actuarial Assumption

The total pension liability (TPL) for each of the DRS plans was determined using the most recent actuarial valuation completed in 2020 with a valuation date of June 30, 2019. The actuarial assumptions used in the valuation were based on the results of the Office of the State Actuary's (OSA) *2013-2018 Experience Study* and the *2019 Economic Experience Study*.

Additional assumptions for subsequent events and law changes are current as of the 2019 actuarial valuation report. The TPL was calculated as of the valuation date of rolled forward to the measurement date of June 30, 2020. Plan liabilities were rolled forward from June 30, 2019, to June 30, 2020, reflecting each plan's normal cost (using the entry-age cost method), assumed interest and actual benefit payments.

- **Inflation:** 2.75% total economic inflation; 3.50% salary inflation
- **Salary increases:** In addition to the base 3.50% salary inflation assumption, salaries are also expected to grow by promotions and longevity.
- **Investment rate of return:** 7.4%

Mortality rates were developed using the Society of Actuaries' Pub. H-2020 mortality rates, which vary by member status, as the base table. The OSA applied age offsets for each system, as appropriate, to better tailor the mortality rates to the demographics of each plan. OSA applied the long-term MP-2017 generational improvement scale, also developed by the Society Actuaries, to project mortality rates for every year after the 2010 base table. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout his or her lifetime.

There were changes in methods and assumptions since the last valuation.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

- OSA updated its demographic assumptions based on the results of its latest demographic experience study. See OSA's 2013-2018 Demographic Experience Study at leg.wa.gov/osa.
- OSA updated the Early Retirement Factors and Joint-and-Survivor factors used in its model to match the ones implemented by DRS on October 1, 2020. These factors are used to value benefits for members who elect to retire early and for survivors members that die prior to retirement.
- The valuation includes liabilities and assets for Plan 3 members purchasing Total Allocation Portfolio annuities when determining contribution rates and funded status.
- OSA simplified its modeling of medical premium reimbursements for survivors of duty-related deaths in LEOFF 2.
- OSA changed its method of updating certain data items that changed annually, including the public safety duty-related death lump sum and Washington state average wage. OSA set these values at 2018 and will project them in to the future using assumptions until the next Demographic Experience Study in 2025. See leg.wa.gov/osa for more information on this method of change.

Discount Rate

The discount rate used to measure total pension liability for all DRS plans was 7.4 percent.

To determine that rate, an asset sufficiency test was completed to test whether each pension plan's fiduciary net position was sufficient to make all projected future benefit payments for current plan members. Based on OSA's assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return of 7.4 percent was used to determine the total liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on the DRS pension plan investments of 7.4 percent was determined using a building-block-method. In selecting this assumption, the Office of the State Actuary (OSA) reviewed the historical experience data, considered the historical condition that produced past annual investment returns, and considered Capital Market Assumptions (CMA's) and simulated expected investment returns provided by the Washington State Investment Board (WSIB). The WSIB uses the CMA's and their target asset allocation to simulate future investment returns at various future times.

Estimated Rates of Return by Asset Class

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020, are summarized in the table below. The inflation component used to create the table is 2.2 percent and represents the WSIB's most recent long-term estimated of broad economic inflation.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

| Estimated Rates of Return by Asset Class | | |
|---|--------------------------|--|
| Asset Class | Target Allocation | % Long-Term Expected Real Rate of Return Arithmetic |
| Fixed Income | 20% | 2.20% |
| Tangible Assets | 7% | 5.10% |
| Real Estate | 18% | 5.80% |
| Global Equity | 32% | 6.30% |
| Private Equity | 23% | 9.30% |
| Total | 100% | |

Sensitivity of the Net Pension Liability/(Asset)

The table below presents the County's proportionate share* of the net pension liability calculated using the discount rate of 7.4 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.4 percent) or 1-percentage point higher (8.4percent) than the current rate.

| | 1% Decrease (6.4%) | Current Discount Rate (7.4%) | 1% Increase (8.4%) |
|-----------------|---------------------------|-------------------------------------|---------------------------|
| PERS 1 | 10,182,120 | 8,129,068 | 6,338,596 |
| PERS 2/3 | 22,318,561 | 3,586,885 | (11,838,659) |
| PSERS 2 | 327,582 | (30,091) | (313,171) |
| LEOFF 1 | (2,217,400) | (2,724,250) | (3,162,760) |
| LEOFF 2 | (219,224) | (11,073,572) | (19,961,118) |

*See Note 4.C of the DRS Participating Employer Financial Information report for the year ended June 30. Multiply the total net pension liability amounts for each applicable plan by your proportionate share for that plan.

Pension Plan Fiduciary Net Position

Detailed information about the State's pension plans' fiduciary net position is available in the separately issued DRS financial report.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, County reported a total net pension liability of \$10,058,954 for its proportionate share of the net pension liabilities as follows:

| | Liability (or Asset) |
|----------|-----------------------------|
| PERS 1 | \$9,539,237 |
| PERS 2/3 | \$3,851,473 |
| PSERS 2 | \$(114,998) |
| LEOFF 1 | \$(465,423) |
| LEOFF 2 | \$(2,751,335) |

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

The amount of the asset reported above for LEOFF Plan 1 and 2 reflects a reduction for the State pension support provided to County. The amount recognized by the County as its proportionate share of the net pension asset, the related State support, and the total portion of the net pension asset that was associated with the County were as follows:

| | LEOFF 1 Asset | LEOFF 2 Asset |
|---|---------------|---------------|
| Employer's proportionate share | \$478,083 | \$3,202,967 |
| State's proportionate share of the net pension asset associated with the employer | 3,233,741 | 2,097,514 |
| TOTAL | \$3,711,824 | \$5,300,481 |

At June 30, the County proportionate share of the collective net pension liabilities were as follows:

| | Proportionate Share 6/30/19 | Proportionate Share 6/30/20 | Change in Proportion |
|----------|-----------------------------|-----------------------------|----------------------|
| PERS 1 | 0.2897370% | 0.2701920% | -0.0195450% |
| PERS 2/3 | 0.3175890% | 0.3044780% | -0.0131110% |
| PSERS 2 | 1.0456110% | 0.8357410% | -0.2098700% |
| LEOFF 1 | 0.0241870% | 0.0246450% | 0.0004580% |
| LEOFF 2 | 0.1382560% | 0.1348790% | -0.0033770% |

Employer contribution transmittals received and processed by DRS for the fiscal year ended June 30 are used as the basis for determining each employer's proportionate share of the collective pension amounts reported by the DRS in the *Schedules of Employer and Nonemployer Allocations* for all plans except LEOFF 1.

LEOFF Plan 1 allocation percentages are based on the total historical employer contributions to LEOFF 1 from 1971 through 2000 and the retirement benefit payments in fiscal year 2020. Historical data was obtained from a 2011 study by the Office of the State Actuary (OSA). In fiscal year 2020, the state of Washington contributed 87.12 percent of LEOFF 1 employer contributions and all other employers contributed the remaining 12.88 percent of employer contributions. LEOFF 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. The allocation method the plan chose reflects the projected long-term contribution effort based on historical data.

In fiscal year 2020, the state of Washington contributed 39 percent of LEOFF 2 employer contributions pursuant to RCW 41.26.725 and all other employers contributed the remaining 61 percent of employer contributions.

The collective net pension liability (asset) was measured as of June 30, 2020, and the actuarial valuation data on which the total pension liability (asset) is based was as of June 30, 2019, with update procedures used to roll forward the total pension liability to the measurement date.

Pension Expense

For the year ended December 31, 2020, the County recognized pension expense as follows:

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

| | Pension Expense |
|----------|-----------------|
| PERS 1 | \$(506,708) |
| PERS 2/3 | \$17,888 |
| PSERS 2 | \$350,526 |
| LEOFF 1 | \$(32,035) |
| LEOFF 2 | \$77,899 |

Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| PERS 1 | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---------------------------------------|--------------------------------------|
| Differenced between expected and actual experience | | |
| Net difference between projected and actual investment earnings on pension plan investments | | \$(53,111) |
| Changes in assumptions | | |
| Changes in proportion and differences between contributions and proportionate share of contributions | | |
| Contributions subsequent to the measurement date | \$1,100,744 | |
| Total | \$ 1,100,744 | \$(53,111) |
| PERS 2/3 | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differenced between expected and actual experience | \$ 1,378,771 | \$ (482,681) |
| Net difference between projected and actual investment earnings on pension plan investments | | (195,599) |
| Changes in assumptions | 54,856 | (2,630,889) |
| Changes in proportion and differences between contributions and proportionate share of contributions | 18,074 | (753,732) |
| Contributions subsequent to the measurement date | 1,563,578 | |
| Total | \$ 3,015,279 | \$ (4,062,902) |

| PSERS 2 | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---------------------------------------|--------------------------------------|
| Differenced between expected and actual experience | \$158,002 | \$(8,600) |
| Net difference between projected and actual investment earnings on pension plan investments | 6,148 | |
| Changes in assumptions | 587 | (217,387) |
| Changes in proportion | 44,177 | (22,646) |
| Contributions subsequent to the measurement date | 196,417 | |
| Total | \$ 405,331 | \$ (248,633) |
| LEOFF 1 | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differenced between expected and actual experience | | \$ - |
| Net difference between projected and actual investment earnings on pension plan investments | | (4,868) |
| Changes in assumptions | | |
| Changes in proportion and differences between contributions and proportionate share of contributions | | |
| Contributions subsequent to the measurement date | | |
| Total | | \$ (4,868) |

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

| LEOFF 2 | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---------------------------------------|--------------------------------------|
| Differenced between expected and actual experience | \$ 380,693 | \$ (48,797) |
| Net difference between projected and actual investment earnings on pension plan investments | | (30,666) |
| Changes in assumptions | 3,986 | (426,029) |
| Changes in proportion | 254,489 | (245,044) |
| Contributions subsequent to the measurement date | 156,364 | |
| Total | \$ 795,532 | \$ (750,536) |

| TOTALS | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---------------------------------------|--------------------------------------|
| Differenced between expected and actual experience | \$ 1,917,466 | \$ (540,078) |
| Net difference between projected and actual investment earnings on pension plan investments | 6,148 | (284,244) |
| Changes in assumptions | 59,429 | (3,274,307) |
| Changes in proportion | 316,740 | (1,021,423) |
| Contributions subsequent to the measurement date | 3,017,103 | |
| Total | \$ 5,316,885 | \$ (5,120,051) |

Deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended December 31: | PERS 1 |
|--------------------------------|-------------------|
| 2021 | \$(241,018) |
| 2022 | \$(7,581) |
| 2023 | \$73,542 |
| 2024 | \$121,946 |
| 2025 | \$0 |
| Thereafter | \$0 |
| TOTAL | \$(53,111) |

| Year ended December 31: | PSERS 2 |
|--------------------------------|-------------------|
| 2021 | \$(28,821) |
| 2022 | \$(5,707) |
| 2023 | \$11,255 |
| 2024 | \$28,695 |
| 2025 | \$(6,766) |
| Thereafter | \$(38,376) |
| TOTAL | \$(39,720) |

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

| Year ended December 31: | PERS Plan 2/3 |
|--------------------------------|----------------------|
| 2021 | \$(1,752,835) |
| 2022 | \$(536,713) |
| 2023 | \$(86,250) |
| 2024 | \$219,429 |
| 2025 | \$(208,645) |
| Thereafter | \$(246,186) |
| TOTAL | \$(2,611,201) |

| Year ended December 31: | LEOFF 1 |
|--------------------------------|------------------|
| 2021 | \$(17,378) |
| 2022 | \$(906) |
| 2023 | \$4,940 |
| 2024 | \$8,476 |
| 2025 | \$0 |
| Thereafter | \$0 |
| TOTAL | \$(4,868) |

| Year ended December 31: | LEOFF 2 |
|--------------------------------|--------------------|
| 2021 | \$(229,348) |
| 2022 | \$(20,475) |
| 2023 | \$47,468 |
| 2024 | \$98,802 |
| 2025 | \$(11,746) |
| Thereafter | \$3,931 |
| TOTAL | \$(111,369) |

X. DEFINED BENEFIT OTHER POST EMPLOYMENT BENEFIT (OPEB) PLANS

Plan Description

The following table represents the aggregate OPEB amounts for all plans subject to the requirements of GASB Statement 75 for the year 2020:

| Aggregate OPEB Amounts - All Plans | |
|---|--------------|
| OPEB liabilities | \$ 5,666,954 |
| OPEB assets | \$ - |
| Deferred outflows of resources | \$ 777,866 |
| Deferred inflows of resources | \$ 161,180 |
| OPEB expenses/expenditures | \$ 464,369 |

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

LEOFF Group

As required by the Revised Code of Washington (RCW) Chapter 41.26, the County provides direct cost funding for benefits (other than pensions) promised to the Law Enforcement Officers Fire Fighters Plan 1 (LEOFF1). This is a single employer benefit plan. The benefit provides medical and long term care expenses not payable by worker’s compensation, social security, insurance provided by another employer or other pension plan. As of December 31, 2020, there were 11 inactive members. Authority for changes in benefits for the LEOFF Plan 1 resides with the Washington state law and the Employee Retirement Benefits Board (ERBB). Members of the ERBB are appointed by the Governor. Retirees in this closed group are not required to contribute to receive coverage. Dental, vision, and hearing aid claims are reimbursed up to annual maximum coverage amounts of \$2,000, \$450, and \$1,000, respectively.

Non-LEOFF Group

The County allows employees who meet the requirements to receive retirement from Washington State Retirement Systems and who retire from service with the County to receive medical benefits. Surviving spouses of retirees are eligible for benefits until Medicare eligibility. Retirees are required to pay 100% of the COBRA rate premium prior to Medicare eligibility. Upon becoming eligible for Medicare, a reduced rate premium is required. Retiree coverage is assumed to become secondary to Medicare on the day the covered retiree reaches age 65. The table below shows the rates paid for medical.

| Retiree Contributions - Medical Plan | | |
|---|--------------|------------------|
| | LEOFF | Non-LEOFF |
| Pre-Medicare | | |
| Member | N/A | 10,981 |
| Spouse | N/A | 12,697 |
| Post-Medicare | | |
| | N/A | 6,799 |

The following employees were covered by the benefit terms at December 31, 2020:

| | |
|--|-----|
| Inactive employees or beneficiaries currently receiving benefits | 23 |
| Inactive employees entitled to but not yet receiving benefits | - |
| Active Employees | 626 |
| Total | 649 |

Funding Policy

The funding policy is based upon the pay-as-you-go financing requirements and there are no assets accumulated in a qualifying trust. The plan is administered through a trust that does not meet the requirements of a qualifying trust under paragraph 4 of GASB 75. The County has not contributed any amounts to finance future benefits under the plan for either current or future employees.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

Annual OPEB Cost and Net OPEB Obligation

Effective beginning with the County's 2018 reporting year, GASB Statement No. 75 *Accounting and Financial Reporting for Post Employment Benefits Other Than Pensions* requires other post employment benefits (OPEB) expenses to be accrued based on a computed annual required contribution (ARC). ARC represents the current period's service cost and the amount necessary to amortize the unfunded actuarial liability.

Bryan, Pendleton, Swats & McAllister, LLC, 5301 Virginia Way, Suite 400, Brentwood, TN 37027 completed the actuary study for the December 31, 2020 reporting requirements with a valuation date of January 1, 2020. The actuarial valuation method was Entry Age Normal. The amortization period was a closed 30 year period. The Discount rate was 3.26% per annum, based on S&P Municipal Bond 20-Year High Grade Index as of December 31, 2019. Salary increases were 2.00% per annum, and plan participation was 7.5% of future eligible retirees are assumed to elect medical coverage upon retirement. The valuation provided reflects a best estimate of the potential impact of the Patient Protection and Affordable Care Act (PPACA). Consideration has been made for provisions of the law that are effective as of the valuation date as well as those provisions that will take effect in the future. In particular, the anticipated future excise tax has been valued and added to the liability reflected in the valuation report. The estimated present value of all future excise tax payments is approximately \$4,100,000 for Statement No. 45.

Annual medical claims cost – age 65

| | LEOFF | Non-LEOFF |
|---------------|--------------|------------------|
| Pre-Medicare | N/A | \$20,602 |
| Post-Medicare | \$5,302 | \$ 8,241 |

These amounts are assumed to increase 3% per year of each year after age 65, and decrease 3% per year for each age prior to age 65. These amounts are assumed to increase at the health care cost trend rate, which is 8.0% to grade uniformly to 5.0% over a 10 year period for medical.

Annual OPEB costs of \$464,369 less expenses of \$154,765 along with deferred experience losses of \$777,866 and deferred assumption changes of \$161,179 resulted in an additional OPEB obligation of \$241,083.

The following presents the total OPEB liability of Skagit County calculated using the stated health care cost trend assumption, as well as what the OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1 percentage point lower or 1 percentage point higher than the assumed trend rate.

| | 1% Decrease 6.50% to 5.75% over 3 years | Current Healthcare Cost Trend Rate 7.50% to 6.75% over 3 years | 1% Increase (8.50% to 7.75% over 3 years |
|-----------------------------|--|---|---|
| Total OPEB Liability | \$ 4,659,058 | \$ 5,666,954 | \$ 7,012,960 |

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

The following represents the net OPEB liability calculated using the stated discount rate, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

| | 1% Decrease (2.26%) | Current Discount Rate (3.26%) | 1% Increase (4.26%) |
|-----------------------------|----------------------------|--------------------------------------|----------------------------|
| Total OPEB Liability | \$ 6,809,156 | \$ 5,666,954 | \$ 4,784,307 |

In addition to other stated assumptions, 25% of actives are assumed to cover a spouse in retirement. Actual spouse participation and dates of birth were used for current retirees. Medical costs are assumed to increase each year after age 65 and decrease for each year under age 65 according to the Yamamoto aging factors. These amounts are assumed to increase at the health care cost trend.

The medical health care cost trend is 7.25% graded uniformly to 6.5% over 3 years and following the Getzen model thereafter to an ultimate rate of 4.04% in the year 2076.

The mortality assumption was changed from the Mortality table RP-2014, adjusted back to base year 2006 using improvement Scale MP-2014, and projected forward generationally using Improved Scale MP-2017 to Mortality Table RP-2014 adjusted back to base year 2006 using improvement Scale MP-2014 and projected forward generationally using Improvement Scale MP-2019.

Changes in the Total OPEB Liability

As of January 1, 2020, the most recent actuarial valuation date, the plan was zero percent funded. See RSI section for the Schedule of Funding Progress.

| | |
|--|---------------------|
| Total OPEB liability at 1/1/2020 | \$ 5,425,871 |
| Service Cost | 216,938 |
| Interest | 178,910 |
| Changes of benefit terms | - |
| Differences between expected and actual experience | - |
| Changes of assumptions | - |
| Benefit payments | (154,765) |
| Other changes | - |
| Total OPEB Liability at 12/31/2020 | \$ 5,666,954 |

The measurement date of the total OPEB liability is December 31, 2019 with a reporting date of December 31, 2019. The actuarial valuation results are based on the January 1, 2020 actuarial valuation date. There were no changes between the measurement date of the total OPEB liability and the date of the reporting date of these financials that would have a significant effect on the total OPEB liability and the amount of the expected change in the total liability.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

At December 31, 2020 the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------|-------------------------------|
| Balance at December 31, 2020 | \$ 864,296 | \$ 179,088 |
| Differences between expected and actual experience | - | - |
| Changes of assumptions | - | - |
| Payments subsequent to the measurement date | (86,430) | (17,909) |
| TOTAL | \$ 777,866 | \$ 161,179 |

Changes of assumptions and experience losses are amortized over the average remaining service period of actives and in actives (no future service is assumed for in actives for this calculation)

Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year ended December 31: | |
|----------------------------|------------|
| 2021 | \$ 68,521 |
| 2022 | \$ 68,521 |
| 2023 | \$ 68,521 |
| 2024 | \$ 68,521 |
| Thereafter | \$ 342,603 |

For each of the subsequent five years, and in the aggregate thereafter, the net amount of the employer's balances of deferred outflows of resources and deferred inflows of resources in the table above that will be recognized in the employer's OPEB expense.

XI. RISK MANAGEMENT

Skagit County is a participating member of the Washington Counties Risk Pool (WCRP). Chapter 48.62 RCW authorizes the governing body of one or more governmental entities to join together for the joint purchasing of insurance, and/or joint self-insuring, and/or joint hiring or contracting for risk management services to the same extent that they may individually purchase insurance, self-insure, or hire or contract for risk management services.

An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The Pool was formed in August of 1988 when 15 counties in the state of Washington joined together by signing an Interlocal Governmental Agreement to pool their self-insured

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

losses and jointly purchase insurance and administrative services. As of December 31, 2020, 26 counties participate in the WCRP.

The Pool allows members to jointly establish a plan of self-insurance, and provides related services, such as risk management and claims administration. Members enjoy occurrence-based, jointly purchased and/or jointly self-insured liability coverage for bodily injury, personal injury, property damage, errors and omissions, and advertising injury caused by a covered occurrence during an eligible period and occurring anywhere in the world. Total coverage limits are \$20 million per occurrence and each member selects its occurrence deductible amount for the ensuing coverage year from these options: \$10,000, \$25,000, \$50,000, \$100,000, \$250,000 or \$500,000. For losses occurring in 2020, Skagit County selects a per-occurrence deductible of \$100,000.

Members make an annual contribution to fund the Pool. The Pool acquires excess and reinsurance for further protection from larger losses. For the first \$10,000,000 of coverage the Pool acquires reinsurance. The reinsurance agreements are written with self-insured retentions ("SIRs") equal to the amount of the layer of coverage below. For 2019-20 the Pool's SIR was \$2,000,000. The reinsurance agreements respond up to the applicable policy limits and the agreements contain aggregate limits for the maximum annual reimbursements for the Pool of \$30 million (lowest reinsured layer), \$50 million (second layer). The Pool purchases excess coverage of the additional \$10,000,000 with an aggregate limit of \$100,000,000. Since the Pool is a cooperative program, there is a joint liability among the participating members. Sixteen of the Pool's 26 member counties group purchase an additional \$5,000,000 policy in excess of the pooled \$20,000,000.

New members may be asked to pay modest fees to cover the costs to analyze their loss data and risk profiles, and for their proportional shares of the entry year's assessments. New members contract under the Interlocal Agreement to remain in the Pool for at least five years. Following its initial 60-month term, any member may terminate its membership at the conclusion of any Pool fiscal year, provided the county timely files the required advance written notice. Otherwise, the Interlocal Agreement and membership automatically renews for another year. Even after termination, former members remain responsible for reassessments by the Pool for the members' proportional shares of any unresolved, unreported, and in-process claims for the periods that the former members were signatories to the Interlocal Agreement.

The Pool is fully funded by its member participants. Claims are filed directly with the Pool by members and adjusted by one of the six staff members responsible for evaluating each claim for coverage, establishing reserves, and investigating for any risk-shared liability. The Pool does not contract with any third party administrators for claims adjustment or loss prevention services.

During 2019-20, Skagit County was also one of twenty-six (26) counties which participated in the Washington Counties Property Program (WCPP). Property losses are covered under the WCPP to the participating counties' buildings and contents, vehicles, mobile/contractor equipment, EDP and communication equipment, etc. that have been scheduled. The WCPP includes 'All Other Perils ("AOP")' coverage limits of \$500 million per occurrence as well as Flood and Earthquake (catastrophe) coverages with separate occurrence limits, each being \$200 million. There are no AOP annual aggregate limits, but the flood and earthquake coverages include annual aggregate limits of \$200 million each. The Pool carries a \$100,000 per claim deductible, ranging between \$5,000 and \$50,000. Higher deductibles apply to losses resulting from catastrophe-type losses.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

Skagit County also participates in the jointly purchased cyber risk and security coverage from a highly-rated commercial insurer. The Pool carries a \$100,000 per claim SIR, while participating member counties do not have deductibles.

The Pool is governed by a board of directors which is comprised of one designated representative from each participating member. The Board of Directors generally meets three-times each year with the Annual Meeting of the Pool being held in summer. The Board approves the extent of risk-sharing, approves the Pool's self-insuring coverage documents, approves the selection of reinsurance and excess agreements, and approves the Pool's annual operating budget.

An 11-member executive committee is elected by and from the WCRP Board for staggered, 3-year terms. Authority has been delegated to the Committee by the Board of Directors to, a) approve all disbursements and reviews the Pool's financial health, b) approve case settlements exceeding the applicable member's deductible by at least \$100,000, c) review all claims with incurred loss estimates exceeding \$100,000, and d) evaluate the Pool's operations, program deliverables, and the Executive Director's performance. Committee members are expected to participate in the Board's standing committees (finance, personnel, risk management, and underwriting) which develop or review/revise proposals for and/or recommendations to the association's policies and its coverages for the Board to consider and act upon.

During 2019-20, the WCRP's assets slightly increased to \$61 million while its liabilities decreased to \$36.3 million. The Pool's net position remained at \$24.7million. The Pool more than satisfies the State Risk Manager's solvency requirements (WAC 200.100.03001). The Pool is a cooperative program with joint liability amongst its participating members.

Deficits of the Pool resulting from any fiscal year are financed by reassessments of the deficient year's membership in proportion with the initially levied and collected deposit assessments. The Pool's reassessments receivable balance as of December 31, 2020 was zero (\$0). As such, there were no known contingent liabilities at that time for disclosure by the member counties.

The following schedule details the current year's and the prior two year's claims liability activity:

| Fiscal Year | Beginning Balance | Current Year | | Claim Payments | Year End Balance |
|-------------|-------------------|------------------------------|----|----------------|------------------|
| | | Claims & Changes in Estimate | | | |
| 2020 | \$ 843,361 | \$ (338,687) | \$ | 66,898 | \$ 571,572 |
| 2019 | \$ 472,069 | \$ 390,711 | \$ | 19,419 | \$ 843,361 |
| 2018 | \$ 322,198 | \$ 197,521 | \$ | 47,650 | \$ 472,069 |

Other Insurance

Employee on-the-job injuries are covered by industrial insurance through the State of Washington Department of Labor & Industries (L&I). All employees and some volunteers, except LEOFF-1 members and ferry crewmembers, are covered to statutory limits. Industrial insurance (L&I) rates are occupation and experienced based, with base premiums adjusted for individual entity claims experience. The experience modification multiplier was .9869 in 2018, 1.1280 in 2019 and 1.128 in 2020.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

Skagit County is self-insured for unemployment claims. These claims are processed by the Washington State Department of Employment Security and the county is billed for them on a quarterly basis. The County has established an Unemployment Compensation Fund which charges other County funds based on estimates of future claims, and pays the claims when they are billed. The Unemployment Compensation Fund had Net Position of \$1,105,360 at December 31, 2020.

The County is self-insured for dental insurance claims. Washington Dental Services serves as the third party administrator and bills the County for claims paid. Administrative fees and charges paid to Washington Dental Service totaled \$79,582 for 2020. Dental claims activity for 2020 and the preceding two years are as follows:

| Fiscal Year | Beginning Balance | Current Year | | Claim Payments | Year End Balance |
|-------------|-------------------|------------------------------|------------|----------------|------------------|
| | | Claims & Changes in Estimate | | | |
| 2020 | \$ 17,692 | \$ 623,160 | \$ 624,287 | \$ 16,565 | |
| 2019 | \$ 20,136 | \$ 750,887 | \$ 753,331 | \$ 17,692 | |
| 2018 | \$ 19,209 | \$ 678,441 | \$ 677,514 | \$ 20,136 | |

The County is self-insured for medical insurance coverage for eligible employees. The claims processing is administered by Trusteed Plans. The County's health benefits broker, Wells Fargo, recommends the premiums charged to County funds. These amounts are transferred to the Insurance Services Fund, which pays the amount billed by the claims processor. An insurance policy is in place to cover claims in excess of \$175,000 per claimant.

Administrative fees and charges paid to Trusteed Plans totaled \$306,901 for 2020. Medical claims activity for 2020 and the preceding two years are as follows:

| Fiscal Year | Beginning Balance | Current Year | | Claim Payments | Year End Balance |
|-------------|-------------------|------------------------------|---------------|----------------|------------------|
| | | Claims & Changes in Estimate | | | |
| 2020 | \$ 1,900,856 | \$ 10,655,500 | \$ 10,844,406 | \$ 1,711,950 | |
| 2019 | 1,663,759 | 12,320,094 | 12,082,997 | 1,900,856 | |
| 2018 | 1,589,574 | 10,920,383 | 10,846,198 | 1,663,759 | |

XII. COMMITMENTS, CONTINGENCIES AND LITIGATION

Amounts received or receivable from grantor agencies are subject to audit and adjustment. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable fund. The amount, if any, of expenditures which may be disallowed by a grantor is expected to be immaterial. As discussed in Note VIII, the County is contingently liable for repayment of refunded debt.

Skagit County is named as the defendant in various lawsuits. Although the outcome of these legal actions is not presently determinable, the County is of the opinion that present reserves are available to adequately cover potential settlements without adversely affecting the financial condition of the County.

In January of 2013, the County entered into an Interlocal agreement contract number C20130043 with the Skagit Regional Public Facilities District whereby the County agreed to issue bonds to refund the PFD 2003

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

bond issue in order to take advantage of better rates. In February of 2013, the County issued \$8.6 million GO Refunding bonds to refund both the County's 2003 bond issue as well as the Public Facilities District's 2003 bond issue. The PFD's portion of the refunding bonds was \$7,985,000. The balance of the PFD portion of the bond on December 31, 2020 was \$4,215,000, of which \$580,000 is current. The average interest rate received on the refinancing bonds, which pay principal and interest in 2013 through 2026, is 1.89%. The County will reduce the PFD's dedicated sales and use tax to cover the debt service of the PFD's portion of the refunded bonds. In the event that the PFD cannot cover the debt service for any given year, the County remains responsible for that debt, however; the debt is legally owed to the County by the PFD and secured by the Interlocal agreement. The County used the balance sheet method to account for the PFD debt service. Accordingly, the County reports a receivable in the debt service fund that will be systematically reduced as the funds are received and the bonds are paid.

In addition in 2020 the County entered into an Interlocal agreement amendment A20200045 to contract number C20130043 with the Skagit Regional Public Facilities District whereby the County agreed to issue bonds to assist PFD in issuing bonds in order to take advantage of better rates. In 2020, the County issued \$3.4 million GO bonds for Public Facilities District's 2020 bond issue. The PFD's portion of the bond was all \$3.4 million less issuance costs. The stated interest rate received on the bonds, which pay interest only through 2026 and principal and interest through 2041, is 5%. The County will reduce the PFD's dedicated sales and use tax to cover the debt service of the PFD's portion of the refunded bonds. In the event that the PFD cannot cover the debt service for any given year, the County remains responsible for that debt, however; the debt is legally owed to the County by the PFD and secured by the Interlocal agreement. The County used the balance sheet method to account for the PFD debt service. Accordingly, the County reports a receivable in the debt service fund that will be systematically reduced as the funds are received and the bonds are paid.

XIII. LEASING COMMITMENTS

Future minimum rental payments required under operating leases that have initial or remaining non-cancelable lease terms in excess of one year as of December 31, 2020 are as follows:

| Year | Rental Payments | |
|-------------|------------------------|---------|
| | Due | |
| 2021 | \$ | 130,858 |
| 2022 | \$ | 100,502 |
| 2023 | \$ | 37,433 |
| 2024 | \$ | 12,636 |
| 2025 | \$ | 12,636 |
| Thereafter | \$ | 18,954 |

All leases represent leased property to the County. 2020 rent expense for all operating leases, except those with terms of a month or less were all renewed.

XIV. CONSTRUCTION

At December 31, 2020, the County had pending construction project contracts in progress. The commitments related to the remaining contract balances are summarized as follows:

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

| | Total Contracts | Expended to 12/31/2020 | Balance Unexpended |
|--------------------------------|----------------------------|-----------------------------------|-------------------------------|
| Governmental Activities | | | |
| Non-Major Government Funds | \$ 8,011,992 | 5,158,217 | \$ 2,853,775 |
| Road Fund | \$ 30,443,937 | 24,573,470 | \$ 5,870,467 |
| Internal Service | | | |
| Equipment rental | \$ 5,721,871 | 2,965,652 | \$ 2,756,219 |
| Proprietary Activities | | | |
| Solid Waste | \$ 375,178 | 146,543 | \$ 228,635 |

XV. LANDFILL POST CLOSURE COSTS AND POLLUTION REMEDIATION OBLIGATIONS

Landfill Post Closure Costs

State and federal laws and regulations require Skagit County to perform landfill maintenance and monitoring activities for a minimum of twenty to thirty years after closure. Amounts and sites are detailed below.

Post closure care cost estimates are based on the minimum number of years of maintenance and monitoring required by law multiplied by the current annual expense incurred. The actual future cost may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

Liabilities for Pollution Remediation Obligations

In accordance with Governmental Accounting Standards Board Statement No. 49, "Accounting and Financial Reporting for Pollution Remediation Obligations", which became effective for the 2008 reporting year, liabilities for environmental cleanup obligations were recorded in the Solid Waste fund and the Equipment Rental and Revolving Fund.

Whitmarsh Landfill

The Solid Waste Fund recognized a liability of \$14 million, of which \$15,000 is the current portion, for the closed Whitmarsh Landfill site. In 2007, Skagit County received notice from the Department of Ecology that it was being named a Potentially Liable Party (PLP) under Washington's Model Toxics Control Act (MTCA), as a former operator of the landfill, for releases of leachate from the landfill to the environment. Skagit County implemented a preliminary investigation of the site in 2008 and entered into an Agreed Order with the Department of Ecology along with 3 other named parties. As of December 31, 2020, the County is in Phase II Remedial Investigation, Feasibility Study, and a Cleanup Action Plan and the recognition of the liability.

Sinnes Road Landfill

The Solid Waste Fund recognized a liability of \$508,133, of which \$174,000 is the current portion, for the closed Sinnes Road Landfill site. The Skagit County Health Department facilitated an Agreed Order between the County and two other parties to address the releases of leachate from the landfill to the environment. As of December 31, 2020, the County is in the remedial action stage, with long-term monitoring and maintenance to be determined.

Skagit County, Washington
Notes to the Financial Statements
December 31, 2020

Alger Landfill

The Department of Ecology has ranked the closed Alger Landfill under the Model Toxics Control Act State Hazard Assessment program. It scored a “3” on a scale of 1 to 5, with 1 being the highest relative priority. As of December 31, 2020, no further action has been taken either by the Department of Ecology or the County.

Panorama Landfill

The Department of Ecology has ranked the closed Panorama Landfill under the Model Toxics Control Act State Hazard Assessment program. It scored a “5” on a scale of 1 to 5, with 1 being the highest relative priority. As of December 31, 2020, no further action has been taken either by the Department of Ecology or the County.

The County has received notice from the state Department of Ecology that the Panorama Landfill site will be ranked per the Washington Model Toxic Control Act. The County likely has some liability related to this landfill. Because it has not been ranked, the County has not estimated a liability as of 2020. The County’s remediation activities to date have consisted of occasional monitoring of nearby wells and surface water.

These liabilities were computed using the expected cash flow technique, with probabilities assigned to a range of potential costs. They are recorded net of possible insurance recoveries. The actual future costs may be higher due to inflation, changes in technology, changes in remedial plans, or changes in environmental laws and regulations.

XVI. ASSET RETIREMENT OBLIGATIONS

With the implementation of GASB 83 in 2019 the County’s three fuel tanks upon retirement in compliance with state regulations would require cleanup in the current estimated amount of \$269,253, if and when they are determined to be retired. Estimates were performed by third parties on the assumption that there will be no change to the tanks at retirement. The date of retirement cannot be estimated at this time and the ultimate cost will be paid from Internal Service funds.

In addition the County currently owns a gravel pit that meets the requirements of GASB 83. The gravel pit is not expected to be retired in less than 100 years so an estimate of any costs associated with its retirement is not possible at this time.

XVII. COVID 19 PANDEMIC

In February 2020, the Governor of the State of Washington declared a state of emergency in response to the spread of the deadly new virus known as COVID-19. In the months following the declaration, precautionary measures to slow the spread of the virus were ordered. These measures included closing schools, cancelling public events, limiting public and private gatherings and restricting business operations travel and non-essential activities.

The length of time these measures will continue to be in place and the long term full extent of financial impact on the County is unknown at this time.

XIX. SUBSEQUENT EVENTS

On April 13, 2021 Skagit County Commissioners adopted a resolution R20210069 to incur an additional long term debt of \$6,170,000. These funds will be used to refund the 2010 bonds now in place in order to reduce the current interest rate. The bonds will be repaid with ongoing general revenues. The bond successfully closed on May 12, 2021.

In 2021, Skagit County was awarded a grant under the American Rescue Plan Act with an estimated amount of \$25 million. The County will ultimately utilize the full amount and will offset ongoing COVID 19 costs. All cost must be obligated by December 31, 2024 and spent by December 31, 2026. See Note XVII.

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Required Supplementary Information



SKAGIT COUNTY, WASHINGTON

General Fund

Schedule of Revenues

Budget and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-------------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| General Property Taxes | 28,149,498 | 28,149,498 | 28,199,787 | 50,289 |
| Retail Sales and Use Taxes | 12,325,451 | 12,325,451 | 12,357,805 | 32,354 |
| Excise Taxes | 580,000 | 580,000 | 758,263 | 178,263 |
| Total Taxes | 41,054,949 | 41,054,949 | 41,315,855 | 260,906 |
| Licenses and Permits | 337,400 | 379,400 | 575,324 | 195,924 |
| Total Licenses and Permits | 337,400 | 379,400 | 575,324 | 195,924 |
| Indirect Federal Grants | 763,940 | 3,793,143 | 7,219,327 | 3,426,184 |
| Direct Federal Grants | - | 49,919 | - | (49,919) |
| State Grants | 1,172,696 | 2,152,696 | 1,872,751 | (279,945) |
| State Shared Revenue | 740,811 | 740,811 | 1,249,454 | 508,643 |
| In Lieu and Federal Entitlement Revenue | 1,200,000 | 1,200,000 | 1,273,870 | 73,870 |
| In Lieu and State Entitlement Revenue | 2,439,232 | 2,439,232 | 2,272,130 | (167,102) |
| Intergovernmental Revenue | 615,000 | 615,000 | 648,416 | 33,416 |
| Total Intergovernmental Revenue | 6,931,679 | 10,990,801 | 14,535,948 | 3,545,147 |
| General Government | 3,154,384 | 3,154,384 | 3,332,593 | 178,209 |
| Public Safety | 359,600 | 359,600 | 237,533 | (122,067) |
| Health and Human Services | 54,300 | 54,300 | 38,206 | (16,094) |
| Economic Environment | 13,500 | 13,500 | 14,765 | 1,265 |
| Transportation | - | - | 40,000 | 40,000 |
| Interfund Charges for Services | 56,000 | 56,000 | 35,845 | (20,155) |
| Total Charges for Goods and Services | 3,637,784 | 3,637,784 | 3,698,942 | 61,158 |
| Superior Court Felony/Misdemeanor Penalties | 16,000 | 16,000 | 20,048 | 4,048 |
| Civil Penalties | 5,000 | 5,000 | 55,179 | 50,179 |
| Civil Infraction Penalties | 1,258,000 | 1,258,000 | 853,819 | (404,181) |
| Civil Parking Infraction | 2,300 | 2,300 | 855 | (1,445) |
| Criminal Traffic Misdemeanor | 176,000 | 176,000 | 157,288 | (18,712) |
| Criminal Non-Traffic Fines | 30,750 | 30,750 | 25,179 | (5,571) |
| Criminal Costs | 8,600 | 8,600 | 14,439 | 5,839 |
| Non-Court Fines, Forfeitures | 35,000 | 35,000 | 34,537 | (463) |
| Total Fines and Forfeits | 1,531,650 | 1,531,650 | 1,161,344 | (370,306) |
| Interest Earnings | 3,232,500 | 3,232,500 | 2,460,334 | (772,166) |
| Rents, Leases, Concessions | 14,800 | 22,786 | 26,073 | 3,287 |
| Contributions/Donations | 193,140 | 228,210 | 90,430 | (137,780) |
| Other Miscellaneous Revenue | 128,475 | 134,211 | 136,664 | 2,453 |
| Total Miscellaneous Revenues | 3,568,915 | 3,617,707 | 2,713,501 | (904,206) |
| Agency Type Deposits | 2,000 | 2,000 | 4,231 | 2,231 |
| Total Non-Revenues | 2,000 | 2,000 | 4,231 | 2,231 |
| Total Revenues | 57,064,377 | 61,214,291 | 64,005,145 | 2,790,854 |

SKAGIT COUNTY, WASHINGTON
General Fund
Schedule of Expenditures Budget
For the Year Ending December 31, 2020
Budgeted Amounts

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|--------------------------------------|------------------|------------------|------------------|-------------------------------|
| General Government | | | | |
| <u>Assessor</u> | | | | |
| Salaries and Wages | 1,240,724 | 1,240,724 | 1,214,875 | (25,849) |
| Personnel Benefits | 686,232 | 686,232 | 647,428 | (38,804) |
| Supplies | 6,000 | 6,000 | 3,677 | (2,323) |
| Other Services and Charges | 56,853 | 56,853 | 37,841 | (19,012) |
| Total Assessor | 1,989,809 | 1,989,809 | 1,903,821 | (85,988) |
| <u>Auditor</u> | | | | |
| Salaries and Wages | 846,726 | 846,726 | 712,288 | (134,438) |
| Personnel Benefits | 413,829 | 413,829 | 353,242 | (60,587) |
| Supplies | 16,300 | 16,300 | 9,283 | (7,017) |
| Other Services and Charges | 22,855 | 22,855 | 3,443 | (19,412) |
| Total Auditor | 1,299,710 | 1,299,710 | 1,078,255 | (221,454) |
| <u>Board of Equalization</u> | | | | |
| Salaries and Wages | 32,526 | 32,526 | 23,961 | (8,565) |
| Personnel Benefits | 9,473 | 9,473 | 9,367 | (106) |
| Supplies | 250 | 250 | 96 | (154) |
| Other Services and Charges | 1,500 | 1,500 | 35 | (1,465) |
| Total Board of Equalization | 43,749 | 43,749 | 33,459 | (10,290) |
| <u>Commissioners</u> | | | | |
| Salaries and Wages | 531,438 | 535,938 | 535,336 | (602) |
| Personnel Benefits | 200,982 | 201,702 | 199,180 | (2,522) |
| Supplies | 2,500 | 2,500 | 711 | (1,789) |
| Other Services and Charges | 36,830 | 36,830 | 9,439 | (27,391) |
| Total Commissioners | 771,750 | 776,970 | 744,666 | (32,304) |
| <u>Administrative Services</u> | | | | |
| Salaries and Wages | 783,870 | 783,870 | 687,412 | (96,458) |
| Personnel Benefits | 334,456 | 334,456 | 295,574 | (38,882) |
| Supplies | 28,300 | 28,300 | 4,634 | (23,666) |
| Other Services and Charges | 224,890 | 224,890 | 102,341 | (122,549) |
| Total Administrative Services | 1,371,516 | 1,371,516 | 1,089,961 | (281,555) |
| <u>General Maintenance</u> | | | | |
| Salaries and Wages | 900,979 | 901,979 | 878,727 | (23,252) |
| Personnel Benefits | 531,236 | 531,236 | 507,252 | (23,984) |
| Supplies | 243,290 | 297,869 | 220,348 | (77,521) |
| Other Services and Charges | 1,410,814 | 1,424,593 | 995,726 | (428,867) |
| Total General Maintenance | 3,086,319 | 3,155,677 | 2,602,053 | (553,624) |

SKAGIT COUNTY, WASHINGTON
General Fund
Schedule of Expenditures Budget
For the Year Ending December 31, 2020
Budgeted Amounts

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|----------------------|----------------------|----------------------|-------------------------------|
| <u>Prosecuting Attorney</u> | | | | |
| Salaries and Wages | 3,444,263 | 3,444,263 | 3,259,137 | (185,126) |
| Personnel Benefits | 1,583,342 | 1,583,342 | 1,467,109 | (116,233) |
| Supplies | 41,500 | 41,500 | 18,661 | (22,839) |
| Other Services and Charges | 300,506 | 300,506 | 130,032 | (170,474) |
| Total Prosecuting Attorney | 5,369,611 | 5,369,611 | 4,874,939 | (494,672) |
| <u>Treasurer</u> | | | | |
| Salaries and Wages | 694,927 | 694,927 | 690,916 | (4,011) |
| Personnel Benefits | 324,634 | 324,634 | 302,312 | (22,322) |
| Supplies | 17,000 | 17,000 | 7,822 | (9,178) |
| Other Services and Charges | 102,600 | 102,600 | 103,197 | 597 |
| Total Treasurer | 1,139,161 | 1,139,161 | 1,104,247 | (34,914) |
| <u>Non Departmental Expenditures</u> | | | | |
| Salaries and Wages | - | 7,000 | 3,856 | (3,144) |
| Personnel Benefits | 74,411 | 77,411 | 71,132 | (6,279) |
| Supplies | - | - | - | - |
| Other Services and Charges | 9,077,707 | 12,487,707 | 7,188,659 | (5,299,048) |
| Total Non Departmental Expenditures | 9,152,118 | 12,572,118 | 7,263,647 | (5,308,471) |
| Total General Government | \$ 24,223,743 | \$ 27,718,321 | \$ 20,695,048 | \$ (7,023,272) |
| <u>Judicial</u> | | | | |
| <u>County Clerk</u> | | | | |
| Salaries and Wages | 1,085,633 | 1,085,633 | 1,025,177 | (60,456) |
| Personnel Benefits | 589,587 | 589,587 | 557,133 | (32,454) |
| Supplies | 22,500 | 22,500 | 11,235 | (11,265) |
| Other Services and Charges | 29,581 | 29,581 | 13,510 | (16,071) |
| Total County Clerk | 1,727,301 | 1,727,301 | 1,607,055 | (120,246) |
| <u>District Court</u> | | | | |
| Salaries and Wages | 1,690,652 | 1,785,652 | 1,777,648 | (8,004) |
| Personnel Benefits | 756,373 | 791,373 | 786,082 | (5,291) |
| Supplies | 73,672 | 79,883 | 75,828 | (4,055) |
| Other Services and Charges | 106,313 | 106,313 | 69,496 | (36,817) |
| Interfund Payments for Services | - | - | - | - |
| Total District Court | 2,627,010 | 2,763,221 | 2,709,054 | (54,167) |

SKAGIT COUNTY, WASHINGTON

General Fund

Schedule of Expenditures Budget

For the Year Ending December 31, 2020

Budgeted Amounts

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|----------------------|----------------------|----------------------|-------------------------------|
| Public Defender | | | | |
| Salaries and Wages | 2,463,586 | 2,463,586 | 2,341,061 | (122,525) |
| Personnel Benefits | 1,147,480 | 1,147,480 | 1,134,041 | (13,439) |
| Supplies | 25,000 | 25,000 | 19,289 | (5,711) |
| Other Services and Charges | 585,925 | 585,925 | 351,616 | (234,309) |
| Total Public Defender | 4,221,991 | 4,221,991 | 3,846,007 | (375,984) |
| Superior Courts | | | | |
| Salaries and Wages | 1,268,996 | 1,268,996 | 1,244,522 | (24,474) |
| Personnel Benefits | 418,949 | 418,949 | 390,249 | (28,700) |
| Supplies | 17,470 | 17,470 | 17,762 | 292 |
| Other Services and Charges | 552,913 | 552,913 | 354,499 | (198,414) |
| Total Superior Courts | 2,258,328 | 2,258,328 | 2,007,032 | (251,296) |
| Assigned Counsel | | | | |
| Salaries and Wages | 193,278 | 203,278 | 193,769 | (9,509) |
| Personnel Benefits | 95,867 | 95,867 | 93,048 | (2,819) |
| Supplies | 2,000 | 2,000 | 1,113 | (887) |
| Other Services and Charges | 710,000 | 710,000 | 643,542 | (66,458) |
| Total Assigned Counsel | 1,001,145 | 1,011,145 | 931,472 | (79,673) |
| Mediation Services | | | | |
| Other Services and Charges | 93,841 | 93,841 | 84,170 | (9,671) |
| Total Mediation Services | 93,841 | 93,841 | 84,170 | (9,671) |
| Total Judicial | \$ 11,929,616 | \$ 12,075,827 | \$ 11,184,790 | \$ (891,037) |
| Public Safety | | | | |
| District Court Probation | | | | |
| Salaries and Wages | 461,709 | 461,709 | 471,605 | 9,896 |
| Personnel Benefits | 227,891 | 227,891 | 228,554 | 663 |
| Supplies | 3,500 | 3,500 | 3,883 | 383 |
| Other Services and Charges | 11,227 | 11,227 | 5,202 | (6,025) |
| Total District Court Probation | 704,327 | 704,327 | 709,244 | 4,917 |
| Non-Departmental - County Jail Costs | | | | |
| Interfund Payments for Services | 6,203,602 | 6,203,602 | 6,203,602 | - |
| Total Non-Departmental - County Jail Costs | 6,203,602 | 6,203,602 | 6,203,602 | - |
| Office of Juvenile Court | | | | |
| Salaries and Wages | 1,833,233 | 1,833,233 | 1,720,365 | (112,868) |
| Personnel Benefits | 917,162 | 917,162 | 870,933 | (46,229) |
| Supplies | 47,350 | 47,350 | 32,396 | (14,954) |
| Other Services and Charges | 182,254 | 182,254 | 128,002 | (54,252) |
| Total Office of Juvenile Court | 2,979,999 | 2,979,999 | 2,751,696 | (228,303) |

SKAGIT COUNTY, WASHINGTON

General Fund

Schedule of Expenditures Budget

For the Year Ending December 31, 2020

Budgeted Amounts

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---------------------------------------|----------------------|----------------------|----------------------|-------------------------------|
| <u>Civil Service Commission</u> | | | | - |
| Salaries and Wages | 33,196 | 33,196 | 21,500 | (11,696) |
| Personnel Benefits | 7,526 | 7,526 | 5,324 | (2,202) |
| Supplies | - | - | - | - |
| Other Services and Charges | 1,100 | 1,100 | 492 | (608) |
| Total Civil Service Commission | 41,822 | 41,822 | 27,316 | (14,506) |
| <u>Sheriff</u> | | | | - |
| Salaries and Wages | 5,888,259 | 6,024,866 | 5,848,705 | (176,161) |
| Personnel Benefits | 2,494,121 | 2,550,135 | 2,336,995 | (213,140) |
| Supplies | 153,000 | 157,851 | 168,844 | 10,993 |
| Other Services and Charges | 1,820,618 | 1,862,618 | 1,891,912 | 29,294 |
| Total Sheriff | 10,355,998 | 10,595,470 | 10,246,456 | (349,014) |
| Total Public Safety | \$ 20,285,748 | \$ 20,525,220 | \$ 19,938,314 | \$ (586,906) |
| Physical Environment | | | | |
| <u>Sustainability</u> | | | | - |
| Salaries and Wages | 4,599 | 4,599 | 4,525 | (74) |
| Personnel Benefits | 1,912 | 1,912 | 1,813 | (99) |
| Supplies | - | - | - | - |
| Other Services and Charges | - | 360 | 358 | (2) |
| Total Sustainability | 6,511 | 6,871 | 6,696 | (175) |
| Total Physical Environment | \$ 6,511 | \$ 6,871 | \$ 6,696 | \$ (175) |

SKAGIT COUNTY, WASHINGTON

General Fund

Schedule of Expenditures Budget

For the Year Ending December 31, 2020

Budgeted Amounts

| | Original Budget | Final Budget | Actual | Variance with Final Budget |
|------------------------------------|-------------------|-------------------|-------------------|-------------------------------|
| <i>Economic Environment</i> | | | | |
| <u>Boundary Review Board</u> | | | | |
| Salaries and Wages | 1,563 | 1,563 | 1,282 | (281) |
| Personnel Benefits | 897 | 897 | 810 | (87) |
| Supplies | - | - | - | - |
| Other Services and Charges | 10,000 | 10,000 | 1,594 | (8,406) |
| Total Boundary Review Board | 12,460 | 12,460 | 3,686 | (8,774) |
| <u>Hearing Examiner</u> | | | | |
| Salaries and Wages | 11,463 | 11,463 | 9,400 | (2,063) |
| Personnel Benefits | 6,575 | 6,575 | 5,942 | (633) |
| Supplies | 100 | 100 | - | (100) |
| Other Services and Charges | 60,000 | 60,000 | 60,000 | - |
| Total Hearing Examiner | 78,138 | 78,138 | 75,342 | (2,796) |
| <u>Animal Control</u> | | | | |
| Salaries and Wages | 59,266 | 59,266 | 60,825 | 1,559 |
| Personnel Benefits | 34,849 | 34,849 | 33,779 | (1,070) |
| Supplies | 3,000 | 3,000 | 397 | (2,603) |
| Other Services and Charges | 44,496 | 44,496 | 25,659 | (18,837) |
| Interfund Payments for Service | - | - | - | - |
| Total Animal Control | 141,611 | 141,611 | 120,660 | (20,951) |
| <u>Noxious Weed Control</u> | | | | |
| Salaries and Wages | 126,440 | 126,440 | 113,862 | (12,578) |
| Personnel Benefits | 63,258 | 63,258 | 59,194 | (4,064) |
| Supplies | 13,500 | 13,500 | 5,990 | (7,510) |
| Other Services and Charges | 22,420 | 22,420 | 19,757 | (2,663) |
| Total Noxious Weed Control | 225,618 | 225,618 | 198,803 | (26,815) |
| <u>AG Advisory Board</u> | | | | |
| Salaries and Wages | 2,492 | 2,492 | 1,529 | (963) |
| Personnel Benefits | 1,303 | 1,303 | 887 | (416) |
| Other Services and Charges | - | - | - | - |
| Total AG Advisory Board | 3,795 | 3,795 | 2,416 | (1,379) |
| Total Economic Environment | \$ 461,622 | \$ 461,622 | \$ 400,907 | \$ (60,715) |

SKAGIT COUNTY, WASHINGTON
General Fund
Schedule of Expenditures Budget (GAAP Basis) and Actual
For the Year Ending December 31, 2020

| | <u>Budgeted Amounts</u> | | | Variance with Final Budget |
|--|-------------------------|-------------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | Actual | |
| Health and Human Services | | | | |
| <u>Coroner</u> | | | | |
| Salaries and Wages | 221,784 | 230,059 | 230,699 | 640 |
| Personnel Benefits | 84,890 | 84,890 | 83,908 | (982) |
| Supplies | 9,500 | 24,035 | 25,899 | 1,864 |
| Other Services and Charges | 146,876 | 191,601 | 189,179 | (2,422) |
| Total Coroner Extension | <u>463,050</u> | <u>530,585</u> | <u>529,685</u> | <u>(900)</u> |
| Total Health and Human Services | \$ 463,050 | \$ 530,585 | \$ 529,685 | \$ (900) |
| Culture and Recreation | | | | |
| <u>Cooperative Extension</u> | | | | |
| Salaries and Wages | - | - | - | - |
| Personnel Benefits | - | - | - | - |
| Supplies | - | - | - | - |
| Other Services and Charges | 364,176 | 364,176 | 359,176 | (5,000) |
| Total Cooperative Extension | <u>364,176</u> | <u>364,176</u> | <u>359,176</u> | <u>(5,000)</u> |
| <u>Historical Museum</u> | | | | |
| Salaries and Wages | - | - | - | - |
| Personnel Benefits | - | - | - | - |
| Supplies | - | - | - | - |
| Other Services and Charges | 170,000 | 170,000 | 170,000 | - |
| Total Historical Museum | <u>170,000</u> | <u>170,000</u> | <u>170,000</u> | <u>-</u> |
| Total Culture and Recreation | \$ 534,176 | \$ 534,176 | \$ 529,176 | \$ (5,000) |
| <u>Debt Service</u> | | | | |
| Debt Service | 10,000 | 10,000 | 10,000 | - |
| Total Debt Service | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>-</u> |
| <u>Capital Outlay</u> | | | | |
| Capital Outlay | 390,500 | 2,050,719 | 1,542,507 | (508,212) |
| Total Capital Outlay | <u>390,500</u> | <u>2,050,719</u> | <u>1,542,507</u> | <u>(508,212)</u> |
| EXPENDITURES | 58,304,966 | 63,913,341 | 54,837,123 | (9,076,217) |

SKAGIT COUNTY, WASHINGTON
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Mental Health Fund
For the Year Ended December 31, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|------------------|---------------------|------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Budgeted Fund Balance, January 1 | \$ (3,003,624) | \$ (3,030,340) | \$ 9,105,316 | |
| Resources (in-flows) | | | | |
| General Property Taxes | 368,357 | 368,357 | 378,016 | 9,659 |
| Timber Harvest Taxes | - | - | 4,464 | 4,464 |
| Excise Taxes | 3,415,388 | 3,415,388 | 3,426,517 | 11,129 |
| Licenses and Permits | | | | - |
| Intergovernmental Revenues | 2,110,319 | 2,138,683 | 1,721,703 | (416,980) |
| Charges for Services | 70,980 | 70,980 | 65,302 | (5,678) |
| Interest Earnings | 66,750 | 66,750 | 52,058 | (14,692) |
| Other Revenue | 450 | 450 | 41,134 | 40,684 |
| Total Resources (in-flows) | <u>6,032,244</u> | <u>6,060,608</u> | <u>5,689,194</u> | <u>(371,414)</u> |
| Amounts Available for Appropriation | 3,028,620 | 3,030,268 | 14,794,510 | |
| Charges to Appropriations (out-flows) | | | | |
| Health and Human Services | 3,028,620 | 3,030,268 | 5,678,788 | 2,648,520 |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>3,028,620</u> | <u>3,030,268</u> | <u>5,678,788</u> | <u>2,648,520</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 9,115,722</u> | |

SKAGIT COUNTY, WASHINGTON
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
County Road Fund
For the Year Ended December 31, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------|-------------------|----------------------|---------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Budgeted Fund Balance, January 1 | \$ 5,090,795 | \$ 5,090,795 | \$ 15,078,095 | |
| Resources (in-flows) | | | | |
| General Property Taxes | 14,778,737 | 14,778,737 | 14,854,696 | 75,959 |
| Timber Harvest Taxes | 300,000 | 300,000 | 365,794 | 65,794 |
| Excise Taxes | 50,000 | 50,000 | 62,119 | 12,119 |
| Licenses and Permits | 104,000 | 104,000 | 85,411 | (18,589) |
| Intergovernmental Revenues | 13,427,231 | 13,427,231 | 7,191,198 | (6,236,033) |
| Charges for Services | 2,020,000 | 2,020,000 | 1,735,058 | (284,942) |
| Interest Earnings | 15,000 | 15,000 | 1,816 | (13,184) |
| Other Revenue | 4,576,000 | 4,576,000 | 100,434 | (4,475,566) |
| Total Resources (in-flows) | <u>35,270,968</u> | <u>35,270,968</u> | <u>24,396,526</u> | <u>(10,874,442)</u> |
| Amounts Available for Appropriation | 40,361,763 | 40,361,763 | 39,474,621 | |
| Charges to Appropriations (out-flows) | | | | |
| General Government | - | - | 316,587 | 316,587 |
| Transportation | 23,338,103 | 23,338,103 | 21,892,657 | (1,445,446) |
| Capital Expenditures | 17,023,660 | 17,023,660 | 771,204 | (16,252,456) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>40,361,763</u> | <u>40,361,763</u> | <u>22,980,448</u> | <u>(17,381,315)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 16,494,173</u> | |

SKAGIT COUNTY, WASHINGTON

Notes to Required Supplementary Information

The annual budget for Skagit County is adopted in accordance with the provisions of the Revised Code of Washington (RCW), as interpreted by the Budget, Accounting, and Reporting System (BARS) of the State of Washington, and on a basis consistent with generally accepted accounting principles. All government funds with the exception of the Treasurer's O&M fund, as per RCW 84.56.020(9), have legally adopted budgets.

The annual appropriated budget is adopted at the department level within the General Fund, and at the fund level for government funds.

Appropriations at the department level and the budgets constitute the legal authority for expenditures at purposes, expenditures are further segregated by object class of expenditure. Object class refers to a segmentation of expenditures into five categories. These categories are salaries and wages, personnel benefits, supplies, other services and charges, and capital expenditures. Expenditures may not exceed appropriations at the department level and the budgets constitute the legal authority for expenditures at that level. All appropriations lapse thirty days after the close of each year.

Budget status reports are used to compare the budgeted amounts with actual revenues and expenditures. Revenues and expenditures can be monitored at fund, department, division, activity, or object class level.

Skagit County adheres to the statutory provisions established by the Revised Code of Washington (RCW) 36.40. Significant procedures in the budget process include the following:

On or before the second Monday in July, County officials are requested to prepare estimates of revenues and expenditures for the next fiscal year.

On or before the third Friday in August, each County official submits detailed estimates of probable revenues and expenditures for the ensuing year.

On or before the first Tuesday in September, the preliminary annual budget is submitted to the Board of County Commissioners.

The Commissioners conduct public meetings on the proposed budget from September through October.

The Commissioners hold a public hearing on or before the first Monday in December to receive testimony on the budget.

The Commissioners make adjustments to the proposed budget and adopt, by resolution, a final balanced budget no later than December 31.

Upon Adoption, the final budget is made available to the public.

Budget revisions in the form of supplemental appropriation resolutions are approved by the Board of County Commissioners in the legally prescribed manner during public meetings throughout the year. Any proposed revisions which alter the total appropriation of any fund are published in the County's legal newspaper once per week for two consecutive weeks before the public hearing to enable taxpayer input.

Changes to the appropriation for object classes that do not alter the total budget for any fund may be made by resolution approved by a simple majority during any public meeting.

Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability*
PERS Plan 1
As of June 30, 2020

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|------|------|------|------|
| Employer's proportion of the net pension liability (asset) | 0.300733% | 0.295309% | 0.29139100% | 0.29004900% | 0.28973700% | 0.27019200% | | | | |
| Employer's proportionate share of the net pension liability | \$ 15,731,133 | \$ 15,859,484 | \$ 13,826,730 | \$ 12,953,687 | \$ 11,141,416 | \$ 9,539,237 | | | | |
| Total | 15,731,133 | 15,859,484 | 13,826,730 | 12,953,687 | 11,141,416 | 9,539,237 | - | - | - | - |
| Covered payroll | \$ 29,925,575 | \$ 30,517,442 | \$ 32,670,636 | \$ 33,431,853 | \$ 35,081,964 | \$ 40,338,531 | | | | |
| Employer's proportionate share of the net pension liability as a percentage of covered employee payroll | 52.5675% | 51.9686% | 42.3216% | 38.7465% | 31.7582% | 23.6480% | | | | |
| Plan fiduciary net position as a percentage of the total pension liability | 59.10% | 57.03% | 61.24% | 63.22% | 67.12000000% | 68.64000000% | | | | |

PERS Plan 2/3
As of June 30, 2020

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|------|------|------|------|
| Employer's proportion of the net pension liability (asset) | 0.342725% | 0.333619% | 0.32684200% | 0.31683000% | 0.31758900% | 0.30447800% | | | | |
| Employer's proportionate share of the net pension liability | \$ 12,245,760 | \$ 16,797,453 | \$ 11,356,197 | \$ 5,409,590 | \$ 3,084,869 | \$ 3,851,473 | | | | |
| Total | 12,245,760 | 16,797,453 | 11,356,197 | 5,409,590 | 3,084,869 | 3,851,473 | - | - | - | - |
| Covered payroll | \$ 29,163,862 | \$ 29,912,652 | \$ 32,054,586 | \$ 32,863,462 | \$ 34,550,719 | \$ 35,350,971 | | | | |
| Employer's proportionate share of the net pension liability as a percentage of covered employee payroll | 41.989499% | 56.155011% | 35.427683% | 16.460804% | 8.928523% | 10.894957% | | | | |
| Plan fiduciary net position as a percentage of the total pension liability | 89.20% | 85.82% | 90.97% | 95.77% | 97.77% | 97.22% | | | | |

* The schedule above is intended to show information for 10 years and additional years' information will be displayed as it becomes available.

Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability*
PSERS 2
As of June 30, 2020

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|------|------|------|------|
| Employer's proportion of the net pension liability (asset) | 0.773485% | 0.841384% | 0.946246% | 1.11173100% | 1.04561100% | 0.83574100% | | | | |
| Employer's proportionate share of the net pension liability | \$ 141,176 | \$ 357,571 | \$ 185,398 | \$ 13,774 | \$ (135,971) | \$ (114,998) | | | | |
| Total | 141,176 | 357,571 | 185,398 | 13,774 | (135,971) | (114,998) | - | - | - | - |
| Covered payroll | \$ 2,173,518 | \$ 2,632,585 | \$ 3,350,233 | \$ 4,360,703 | \$ 4,815,457 | \$ 5,132,829 | | | | |
| Employer's proportionate share of the net pension liability as a percentage of covered employee payroll | 6.4952984% | 13.5825054% | 5.5338838% | 0.3158665% | -2.8236365% | -2.2404410% | | | | |
| Plan fiduciary net position as a percentage of the total pension liability | 95.08% | 90.41% | 96.26% | 99.79% | 101.85% | 101.68% | | | | |

LEOFF 1
As of June 30, 2020

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|------|------|------|------|
| Employer's proportion of the net pension liability | 0.024677% | 0.02478% | 0.02462300% | 0.02485300% | 0.02418700% | 0.02464500% | | | | |
| State's proportionate share of the net pension liability (asset) associated with the employer | (2,027,995) | (1,727,015) | (2,526,920) | (3,051,951) | (3,233,741) | (3,148,110) | | | | |
| Employer's proportionate share of the net pension liability (asset) | (299,823) | (255,325) | (373,585) | (451,207) | (478,083) | \$ (465,423) | | | | |
| Total | \$ (2,327,818) | \$ (1,982,340) | \$ (2,900,505) | \$ (3,503,158) | \$ (3,711,824) | \$ (3,613,533) | - | - | - | - |
| Covered payroll | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| Employer's proportionate share of the net pension liability as a percentage of covered employee payroll | - | - | - | - | - | - | | | | |
| Plan fiduciary net position as a percentage of the total pension liability | 127.36% | 123.74% | 135.96% | 144.42% | 148.78% | 146.88% | | | | |

* The schedule above is intended to show information for 10 years and additional years' information will be displayed as it becomes available.

Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability*
LEOFF 2
As of June 30, 2020

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|----------------|----------------|----------------|----------------|----------------|---------------|------|------|------|------|
| Employer's proportion of the net pension liability (asset) | 0.1464060% | 0.155763% | 0.14759200% | 0.14490000% | 0.13825600% | 0.13487900% | | | | |
| State's proportionate share of the net pension liability (asset) associated with the employer | (994,949) | (590,623) | (1,328,563) | (1,899,361) | (2,097,514) | \$(1,759,270) | | | | |
| Employer's proportionate share of the net pension liability | (1,504,761) | (905,964) | (2,048,099) | (2,941,786) | (3,202,967) | \$(2,751,335) | | | | |
| Total | \$ (2,499,710) | \$ (1,496,587) | \$ (3,376,662) | \$ (4,841,147) | \$ (5,300,481) | (4,510,605) | - | - | - | - |
| Covered payroll | \$ 4,076,631 | \$ 4,541,586 | \$ 4,616,954 | \$ 4,782,683 | \$ 4,855,128 | \$ 3,017,989 | | | | |
| Employer's proportionate share of the net pension liability as a percentage of covered employee payroll | -36.911873% | -19.948186% | -44.360394% | -61.509115% | -65.970804% | -91.164511% | | | | |
| Plan fiduciary net position as a percentage of the total pension liability | 111.67% | 106.04% | 113.36% | 118.50% | 119.43% | 115.83% | | | | |

* The schedule above is intended to show information for 10 years and additional years' information will be displayed as it becomes available.

**Required Supplementary Information
Schedule of Employer Contributions
PERS Plan 1
As of December 31, 2020
Last 10 Fiscal Years***

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|------|------|------|------|
| Contractually required contributions | 1,382,161 | 1,575,731 | 1,913,293 | 2,079,436 | 2,015,379 | 1,939,997 | | | | |
| Contributions in relation to the contractually required contributions | 1,382,161 | 1,646,845 | 1,752,794 | 1,719,829 | 2,015,379 | 1,939,997 | | | | |
| Contribution deficiency (excess) | - | | | | | | | | | |
| Covered Employer Payroll | \$ 29,901,234 | \$ 29,597,991 | \$ 32,640,636 | \$ 34,433,998 | \$ 34,866,195 | \$ 36,351,463 | | | | |
| Contributions as a percentage of covered employee payroll | 4.6224% | 5.3238% | 5.8617% | 6.0389% | 5.7803% | 5.3368% | | | | |

* The schedule above is intended to show information for 10 years and additional years' information will be displayed as it becomes available.

**PERS Plan 2/3
As of December 31, 2020
Last 10 Fiscal Years***

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|------------|------------|------------|------------|------------|------------|------|------|------|------|
| Contractually required contributions | 1,526,676 | 1,808,119 | 2,184,277 | 2,545,282 | 2,652,844 | 2,799,797 | | | | |
| Contributions in relation to the contractually required contributions | 1,526,676 | 1,809,119 | 2,184,277 | 2,545,282 | 2,652,844 | 2,799,797 | | | | |
| Contribution deficiency (excess) | | (1,000) | | | | | | | | |
| Covered payroll | 29,290,717 | 29,036,861 | 32,054,586 | 33,888,256 | 34,437,739 | 36,109,807 | | | | |
| Contributions as a percentage of covered employee payroll | 5.2121497% | 6.2269782% | 6.8142418% | 7.5108085% | 7.7033048% | 7.7536070% | | | | |

* The schedule above is intended to show information for 10 years and additional years' information will be displayed as it becomes available.

**Required Supplementary Information
Schedule of Employer Contributions
PSERS 2
As of December 31, 2020
Last 10 Fiscal Years***

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|--------------|--------------|-----------|-----------|-----------|-----------|------|------|------|------|
| Contractually required contributions | 144,140 | 179,027 | 280,973 | 247,384 | 363,521 | 369,565 | | | | |
| Contributions in relation to the contractually required contributions | 144,140 | 179,027 | 280,973 | 247,384 | 363,521 | 369,565 | | | | |
| Contribution deficiency (excess) | - | - | | | | | | | | |
| Covered payroll | \$ 2,329,727 | \$ 2,717,069 | 3,350,233 | 4,610,178 | 5,096,791 | 4,937,589 | | | | |
| Contributions as a percentage of covered employee payroll | 6.186970% | 6.588975% | 8.386670% | 5.366040% | 7.132351% | 7.484719% | | | | |

* Until a full 10-year trend is compiled, only those years for which the information is available is presented.

**LEOFF 2
As of December 31, 2020
Last 10 Fiscal Years***

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|------------|------------|------------|------------|------------|------------|------|------|------|------|
| Contractually required contributions | \$ 214,589 | \$ 219,207 | \$ 257,132 | \$ 247,384 | \$ 260,547 | \$ 259,246 | | | | |
| Contributions in relation to the contractually required contributions | 214,589 | 219,207 | 257,132 | 247,384 | 260,547 | 259,246 | | | | |
| Contribution deficiency (excess) | - | - | | | | | | | | |
| Covered payroll | 4,297,462 | 4,340,739 | 4,616,954 | 4,742,103 | 5,006,630 | 5,376,212 | | | | |
| Contributions as a percentage of covered employee payroll | 4.9933919% | 5.0499926% | 5.5692996% | 5.2167572% | 5.2040394% | 4.8220853% | | | | |

* Until a full 10-year trend is compiled, only those years for which the information is available is presented.

Skagit County
Schedule of Changes in Total OPEB Liability and Related Ratios
OPEB Plan

For the year ended December 31, 2020 (plan's measurement date 1/1/20)
Last 10 Fiscal Years*

| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 |
|---|---------------------|---------------------|---------------------|------|------|------|------|------|------|------|
| Total OPEB liability - beginning | \$ 4,364,512 | \$ 4,461,998 | \$ 5,425,871 | | | | | | | |
| Service cost | 88,660 | 206,608 | 216,938 | | | | | | | |
| Interest | 134,163 | 147,503 | 178,910 | | | | | | | |
| Changes in benefit terms | - | - | - | | | | | | | |
| Differences between expected and actual experience | - | 950,726 | - | | | | | | | |
| Changes of assumptions | - | (196,997) | - | | | | | | | |
| Benefit payments | (125,337) | (143,967) | (154,765) | | | | | | | |
| Other changes | | | | | | | | | | |
| Total OPEB liability - ending | <u>\$ 4,461,998</u> | <u>\$ 5,425,871</u> | <u>\$ 5,666,954</u> | | | | | | | |
| Covered-employee payroll | \$ 40,877,939 | \$ 42,461,156 | \$ 44,159,603 | | | | | | | |
| Total OPEB liability as a % of covered payroll | 10.92% | 12.78% | 12.80% | | | | | | | |

Notes to Schedule:

* Until a full 10-year trend is compiled, only information for those years available is presented.
No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.
There are no current factors that would significantly affect trends in the amounts reported

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Individual and Combining Statements and Schedules



SKAGIT COUNTY, WASHINGTON
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2020

| ASSETS and OUTFLOWS of RESOURCES | Non Major Funds | | | Total |
|---|----------------------|---------------------|----------------------|----------------------|
| | Special Revenue | Debt Service | Capital Project | |
| Cash/Cash Equivalents | \$ 22,014,595 | \$ 1,683,462 | \$ 13,662,124 | \$ 37,360,181 |
| Investments | 5,796,654 | 928,691 | 3,135,171 | 9,860,516 |
| Taxes Receivable | 246,982 | - | - | 246,982 |
| Accounts Receivable | 118,620 | - | - | 118,620 |
| Due From Other Funds | - | - | - | - |
| Due From Other Governmental Units | 3,111,155 | - | 2,294,745 | 5,405,900 |
| Interfund Loan Receivable | 5,500 | 89,033 | - | 94,533 |
| Inventory/Prepayments | 150,000 | - | - | 150,000 |
| Total Assets | 31,443,506 | 2,701,186 | 19,092,040 | 53,236,732 |
| Deferred Outflows of Resources | - | - | - | - |
| Total Assets and Deferred Outflows of Resources | \$ 31,443,506 | \$ 2,701,186 | \$ 19,092,040 | \$ 53,236,732 |
| LIABILITIES, DEFERRED INFLOWS of RESOURCES and FUND BALANCES | | | | |
| <u>Liabilities</u> | | | | |
| Accounts/Vouchers Payable | 2,965,919 | 135,606 | 1,363,829 | 4,465,354 |
| Checks Written in Excess of Cash Balances | - | - | - | - |
| Due To Other Funds | 1,157,165 | - | 31,152 | 1,188,317 |
| Due To Other Governmental Units | 1,537 | - | - | 1,537 |
| Accrued Wages Payable | 352,168 | - | - | 352,168 |
| Accrued Employee Benefits | 101,777 | - | - | 101,777 |
| Custodial Accounts | 139,049 | - | - | 139,049 |
| Deferred Revenue | 718,956 | - | 2,127,633 | 2,846,589 |
| Long-Term Interfund Loans Payable | 585,000 | 94,533 | - | 679,533 |
| Total Liabilities | 6,021,571 | 230,139 | 3,522,614 | 9,774,324 |
| Deferred Inflows of Resources | 199,487 | - | - | 199,487 |
| <u>Fund Balance</u> | | | | |
| Nonspendable | - | - | - | - |
| Restricted | 14,347,634 | 2,471,047 | 15,569,426 | 32,388,107 |
| Committed | 10,874,814 | - | - | 10,874,814 |
| Assigned | - | - | - | - |
| Unassigned | - | - | - | - |
| Total Fund Balances | 25,222,448 | 2,471,047 | 15,569,426 | 43,262,921 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 31,443,506 | \$ 2,701,186 | \$ 19,092,040 | \$ 53,236,732 |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

| | Non Major Funds | | | |
|--|--------------------|-----------------|--------------------|---------------|
| <u>Revenues</u> | Special Revenue | Debt Service | Capital Project | Total |
| Property Taxes | \$ 10,176,226 | \$ - | \$ - | \$ 10,176,226 |
| Sales and Use Taxes | 5,470,296 | - | 3,115,708 | 8,586,004 |
| Other Taxes | 2,106,139 | - | 2,816,740 | 4,922,879 |
| Licenses and Permits | 1,279,773 | - | - | 1,279,773 |
| Intergovernmental | 14,042,199 | - | 2,504,033 | 16,546,232 |
| Charges for Services | 4,141,297 | - | - | 4,141,297 |
| Fines and Forfeits | 210,325 | - | - | 210,325 |
| Interest Earnings | 40,017 | 54,690 | 23,359 | 118,066 |
| Donations | 459,356 | - | - | 459,356 |
| Other Revenues | 516,639 | 1,170,155 | 101,335 | 1,788,129 |
| Total Revenues | 38,442,267 | 1,224,845 | 8,561,175 | 48,228,287 |
| <u>Expenditures</u> | | | | |
| Current: | | | | |
| General Governmental Services | 1,611,205 | - | - | 1,611,205 |
| Public Safety | 14,563,842 | - | - | 14,563,842 |
| Physical Environment | 1,849,979 | - | - | 1,849,979 |
| Transportation | 226,244 | - | - | 226,244 |
| Economic Environment | 3,794,957 | - | 2,394,326 | 6,189,283 |
| Health and Human Services | 14,979,028 | - | - | 14,979,028 |
| Culture and Recreation | 1,986,051 | - | 365,385 | 2,351,436 |
| Debt Service: | | | | |
| Principal | - | 1,323,465 | - | 1,323,465 |
| Interest | - | 494,593 | - | 494,593 |
| Capital Outlay | 1,935,928 | - | 3,477,612 | 5,413,540 |
| Total Expenditures | 40,947,234 | 1,818,058 | 6,237,323 | 49,002,615 |
| Excess (Deficit) Revenues Over Expenditures | (2,504,967) | (593,213) | 2,323,852 | (774,328) |
| <u>Other Financing Sources (Uses)</u> | | | | |
| <u>Interfund Loan receivable</u> | | | | |
| Extraordinary Item | - | - | - | - |
| Transfers In | 5,065,641 | 767,113 | 479,172 | 6,311,926 |
| Transfers Out | - | - | (1,246,285) | (1,246,285) |
| Total Other Financing Source (Uses) | 5,065,641 | 767,113 | (767,113) | 5,065,641 |
| Net Change in Fund Balance | 2,560,674 | 173,900 | 1,556,739 | 4,291,313 |
| Fund Balance-January 1 | 22,661,774 | 2,297,147 | 14,012,687 | 38,971,608 |
| Fund Balance-December 31 | \$ 25,222,448 | \$ 2,471,047 | \$ 15,569,426 | \$ 43,262,921 |

SKAGIT COUNTY, WASHINGTON
NONMAJOR SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2020

Special Revenue Funds are utilized to account for the proceeds from specific revenue sources other than expendable trusts or major capital project that are legally restricted for the purposes so designated. Both revenues and expenditures are budgeted in compliance with the Revised Code of Washington 36.40. The modified accrual basis of accounting is applied. A description of each fund follows:

Public Health Fund - A fund to account for the financial operations of County health programs.

Special Paths Fund - A fund established in accordance with RCW 46.68.100. The specific purpose of the fund is to set aside monies for establishing and maintaining paths and trails within the right-of-way of County roads for pedestrians, equestrians or bicyclist.

Emergency Management Fund - A fund established to account for emergency services within the County.

County Fair Fund - A fund to finance the promotion of the Skagit County Fair as established by Skagit County Code. Partial funding for the Fair is derived from the State Department of Agriculture, so the Fair must conform to RCW 15.76.

Veterans Relief Fund - This is a fund to finance emergency financial assistance to veterans and their surviving spouses.

Law Library Fund - A fund to finance the purchase of legal publications and maintenance of a law library used by judges, attorneys, and the general public.

River Improvement Fund - A fund established to account for river improvements.

Treasurer's Operation & Maintenance Fund - A fund to account for extraordinary costs incurred collecting delinquent real and personal taxes.

Document Preservation Fund - A fund to finance the acquisition, installation, operation and maintenance of equipment to copy, preserve, and index documents recorded in the county.

Election Reserves Fund - A fund to finance election services and equipment.

Parks & Recreation Fund - A fund to finance the maintenance of parks and the needs of the County through recreational facilities and programs.

Substance Abuse Fund - A fund established to coordinate alcohol/substance abuse rehabilitation within the County.

Community Services Fund - A fund established to assist senior citizens.

Convention Center Fund - A fund to account for the programs funded through the accommodations excise tax.

Clean Water Fund – A fund established to account for salmon recovery projects

Conservation Futures Fund - A fund created for the purpose of preserving farmland and critical areas in the County.

Medic 1 Services Fund - A fund to finance the overall coordination of basic and advanced life support services within the County.

Crime/Victim Fund - A fund established for the administration of the Victim/Witness Program.

SKAGIT COUNTY, WASHINGTON
NONMAJOR SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2020

Communication System Fund - A fund established to administer the emergency services communication system.

Water Quality - A fund established to account for the county's revolving loan fund program for The Clean Water District.

Planning & Development Services Fund - A Fund established for the administration of Planning and Development Services.

Lake Management District No. 1 – A fund established to collect assessments and to pay for costs related to lake improvements and maintenance activities on Big Lake.

Lake Management District No. 2 – A fund established to collect assessments and to pay for costs related to lake improvements and maintenance activities on Lake McMurray.

Lake Management District No. 3 – A fund established to collect assessments and to pay for costs related to lake improvements and maintenance activities on Lakes Erie and Campbell.

Lake Management District No. 4 – A fund established to collect assessments and to pay for costs related to lake improvements and maintenance activities on Clear and Beaver Lakes.

Edison Clean Water District Subarea – A fund established to collect operating assessments and to pay for the operations and maintenance of the Edison wastewater collection and treatment system.

Drug Enforcement - A fund established for drug enforcement activities.

Boating Safety – A fund established to receive state funding to be used exclusively for safety costs related to boating safety programs within the County.

Low Income Housing - A fund established to collect recording fees and to spend those fees on low-income housing projects.

Title III Projects – A fund established to collect revenues and to expend on projects in accordance with Public Law 106-393.

Treasurer's REET - A fund established to collect certain excise Tax fees and expend for the development and maintenance of an electronic reporting system for real estate excise tax affidavits.

Housing & Assistance - A fund established to collect and expend certain recorded document fees for very low-income housing projects and administration.

Housing Revolving Loan - A fund established as a revolving loan/grant fund receiving federal funds for the benefit of low-to-moderate income households in Skagit County.

Interlocal Investigations - A fund established for use by participating law enforcement agencies for investigative activities.

SKAGIT COUNTY, WASHINGTON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2020

| ASSETS and OUTFLOWS of RESOURCES | Public Health | Special Paths | Emergency Mgmt | County Fair |
|---|----------------------------|--------------------------|---------------------------|--------------------------|
| Cash and Cash Equivalents | \$1,731,824 | \$153,315 | \$371,445 | \$566,282 |
| Investments | 106,110 | 61,673 | - | - |
| Taxes Receivable | - | - | - | - |
| Accounts Receivable | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Due from Other Governments | 706,898 | - | 104,222 | - |
| Interfund Loans Receivable | - | - | - | - |
| Inventories | - | - | - | - |
| Prepaid Items | - | - | - | - |
| Total Assets | <u>2,544,832</u> | <u>214,988</u> | <u>475,667</u> | <u>566,282</u> |
| Deferred Outflows of Resources | - | - | - | - |
| Total Assets and Deferred Outflows of Resources | <u>\$ 2,544,832</u> | <u>\$ 214,988</u> | <u>\$ 475,667</u> | <u>\$ 566,282</u> |
| | | | | |
| LIABILITIES, DEFERRED INFLOWS of REOURCES and FUND BALANCES | | | | |
| <u>Liabilities</u> | | | | |
| Accounts and Vouchers Payable | 39,757 | 17,017 | 941 | 1,640 |
| Due to Other Funds | 296,059 | 4,172 | 52,779 | 19,680 |
| Due to Other Governments | - | - | - | - |
| Accrued Wages Payable | 140,437 | 3,843 | 17,633 | 3,874 |
| Accrued Employee Benefits | 31,274 | 940 | 3,745 | 985 |
| Custodial Accounts | - | - | - | - |
| Unearned Revenue | 217,624 | - | - | 7,850 |
| Interfund Loans Payable | - | - | 185,000 | - |
| Total Liabilities | <u>725,151</u> | <u>25,972</u> | <u>260,098</u> | <u>34,029</u> |
| Deferred Inflows of Resources | - | - | - | - |
| | | | | |
| <u>Fund Balance</u> | | | | |
| Nonspendable | - | - | - | - |
| Restricted | 1,260,493 | 189,016 | - | - |
| Committed | 559,188 | - | 215,569 | 532,253 |
| Assigned | - | - | - | - |
| Unassigned | - | - | - | - |
| Total Fund Balances | <u>1,819,681</u> | <u>189,016</u> | <u>215,569</u> | <u>532,253</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 2,544,832</u> | <u>\$ 214,988</u> | <u>\$ 475,667</u> | <u>\$ 566,282</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2020

| ASSETS and OUTFLOWS of RESOURCES | Veterans' Relief | Law Library | River Imp | Treasurer O&M |
|---|-----------------------------|------------------------|----------------------|------------------------------|
| Cash and Cash Equivalents | \$991,647 | \$92,177 | \$0 | \$83,098 |
| Investments | - | - | - | 234,912 |
| Taxes Receivable | 6,229 | - | - | - |
| Accounts Receivable | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Due from Other Governments | - | - | - | - |
| Interfund Loans Receivable | - | - | - | - |
| Inventories | - | - | - | - |
| Prepaid Items | - | - | - | - |
| Total Assets | 997,876 | 92,177 | - | 318,010 |
| Deferred Outflows of Resources | - | - | - | - |
| Total Assets and Deferred Outflows of Resources | \$ 997,876 | \$ 92,177 | \$ - | \$ 318,010 |
| | | | | |
| LIABILITIES, DEFERRED INFLOWS of REOURCES and FUND BALANCES | | | | |
| <u>Liabilities</u> | | | | |
| Accounts and Vouchers Payable | 58,450 | 3,199 | 849 | - |
| Due to Other Funds | 4,970 | - | - | - |
| Due to Other Governments | - | - | - | - |
| Accrued Wages Payable | 165 | 1,608 | - | - |
| Accrued Employee Benefits | 38 | 366 | - | - |
| Custodial Accounts | - | - | - | - |
| Unearned Revenue | - | - | - | - |
| Interfund Loans Payable | - | - | - | - |
| Total Liabilities | 63,623 | 5,173 | 849 | - |
| Deferred Inflows of Resources | 4,581 | - | - | - |
| <u>Fund Balance</u> | | | | |
| Nonspendable | - | - | - | - |
| Restricted | 929,672 | 87,004 | (849) | 318,010 |
| Committed | - | - | - | - |
| Assigned | - | - | - | - |
| Unassigned | - | - | - | - |
| Total Fund Balances | 929,672 | 87,004 | (849) | 318,010 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 997,876 | \$ 92,177 | \$ - | \$ 318,010 |

SKAGIT COUNTY, WASHINGTON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2020

| ASSETS and OUTFLOWS of RESOURCES | Document | | | Substance |
|---|-------------------|-------------------|------------------------|-------------------|
| | Preserv | Election | Parks & Rec | Abuse |
| Cash and Cash Equivalents | \$382,033 | \$532,440 | \$495,367 | \$499,517 |
| Investments | 345,488 | - | 418,896 | - |
| Taxes Receivable | - | - | - | - |
| Accounts Receivable | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Due from Other Governments | - | - | - | 33,067 |
| Interfund Loans Receivable | - | - | - | - |
| Inventories | - | - | - | - |
| Prepaid Items | - | - | 150,000 | - |
| Total Assets | 727,521 | 532,440 | 1,064,263 | 532,584 |
| Deferred Outflows of Resources | - | - | - | - |
| Total Assets and Deferred Outflows of Resources | \$ 727,521 | \$ 532,440 | \$ 1,064,263 | \$ 532,584 |
| | | | | |
| LIABILITIES, DEFERRED INFLOWS of REOURCES and FUND BALANCES | | | | |
| <u>Liabilities</u> | | | | |
| Accounts and Vouchers Payable | 7,227 | - | 4,712 | 189,202 |
| Due to Other Funds | - | 41,392 | - | 14,703 |
| Due to Other Governments | - | - | - | - |
| Accrued Wages Payable | 2,613 | 7,376 | 22,082 | 3,845 |
| Accrued Employee Benefits | 585 | 1,651 | 5,387 | 866 |
| Custodial Accounts | - | - | 2,920 | - |
| Unearned Revenue | - | 22,314 | - | - |
| Interfund Loans Payable | - | - | - | - |
| Total Liabilities | 10,425 | 72,733 | 35,101 | 208,616 |
| Deferred Inflows of Resources | - | - | - | - |
| <u>Fund Balance</u> | | | | |
| Nonspendable | - | - | - | - |
| Restricted | 717,096 | - | 150,000 | 323,968 |
| Committed | - | 459,707 | 879,162 | - |
| Assigned | - | - | - | - |
| Unassigned | - | - | - | - |
| Total Fund Balances | 717,096 | 459,707 | 1,029,162 | 323,968 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 727,521 | \$ 532,440 | \$ 1,064,263 | \$ 532,584 |

SKAGIT COUNTY, WASHINGTON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2020

| ASSETS and OUTFLOWS of RESOURCES | Community Services | Conv. Center | Clean Water | Conserv. Futures |
|---|-------------------------------|-------------------------|------------------------|-----------------------------|
| Cash and Cash Equivalents | \$880,079 | \$715,249 | \$926,041 | \$2,990,441 |
| Investments | - | 138,153 | - | 574,001 |
| Taxes Receivable | - | - | 65,783 | 17,444 |
| Accounts Receivable | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Due from Other Governments | 34,556 | 57,472 | 60,345 | - |
| Interfund Loans Receivable | - | - | - | - |
| Inventories | - | - | - | - |
| Prepaid Items | - | - | - | - |
| Total Assets | 914,635 | 910,874 | 1,052,169 | 3,581,886 |
| Deferred Outflows of Resources | - | - | - | - |
| Total Assets and Deferred Outflows of Resources | \$ 914,635 | \$ 910,874 | \$ 1,052,169 | \$ 3,581,886 |
| | | | | |
| LIABILITIES, DEFERRED INFLOWS of REOURCES and FUND BALANCES | | | | |
| <u>Liabilities</u> | | | | |
| Accounts and Vouchers Payable | 43,481 | 69,772 | 105,479 | 422,547 |
| Due to Other Funds | - | - | 72,126 | 37,775 |
| Due to Other Governments | - | - | - | - |
| Accrued Wages Payable | 31,679 | - | 15,362 | 930 |
| Accrued Employee Benefits | 7,069 | - | 3,529 | 207 |
| Custodial Accounts | - | - | - | - |
| Unearned Revenue | - | - | - | - |
| Interfund Loans Payable | - | - | - | - |
| Total Liabilities | 82,229 | 69,772 | 196,496 | 461,459 |
| Deferred Inflows of Resources | - | - | 65,783 | 12,986 |
| <u>Fund Balance</u> | | | | |
| Nonspendable | - | - | - | - |
| Restricted | 249,722 | 841,102 | 789,890 | 3,107,441 |
| Committed | 582,684 | - | - | - |
| Assigned | - | - | - | - |
| Unassigned | - | - | - | - |
| Total Fund Balances | 832,406 | 841,102 | 789,890 | 3,107,441 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 914,635 | \$ 910,874 | \$ 1,052,169 | \$ 3,581,886 |

SKAGIT COUNTY, WASHINGTON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2020

| ASSETS and OUTFLOWS of RESOURCES | Medic 1 | Crime Victim | Comm. System | Water Quality |
|---|----------------------------|--------------------------|----------------------------|--------------------------|
| Cash and Cash Equivalents | \$5,606,053 | \$190,299 | \$419,810 | \$391,637 |
| Investments | 2,548,905 | 126,148 | - | 131,901 |
| Taxes Receivable | 156,288 | - | - | - |
| Accounts Receivable | - | 96 | - | - |
| Due from Other Funds | - | - | - | - |
| Due from Other Governments | - | - | 856,424 | 1,402 |
| Interfund Loans Receivable | - | - | - | - |
| Inventories | - | - | - | - |
| Prepaid Items | - | - | - | - |
| Total Assets | <u>8,311,246</u> | <u>316,543</u> | <u>1,276,234</u> | <u>524,940</u> |
| Deferred Outflows of Resources | - | - | - | - |
| Total Assets and Deferred Outflows of Resources | <u>\$ 8,311,246</u> | <u>\$ 316,543</u> | <u>\$ 1,276,234</u> | <u>\$ 524,940</u> |
| | | | | |
| LIABILITIES, DEFERRED INFLOWS of RECOURCES and FUND BALANCES | | | | |
| <u>Liabilities</u> | | | | |
| Accounts and Vouchers Payable | 788,878 | - | 10,985 | - |
| Due to Other Funds | 181,470 | - | - | - |
| Due to Other Governments | 1,537 | - | - | - |
| Accrued Wages Payable | 10,919 | 2,051 | - | - |
| Accrued Employee Benefits | - | 461 | - | - |
| Custodial Accounts | - | - | - | - |
| Unearned Revenue | 8,000 | - | - | - |
| Interfund Loans Payable | - | - | - | - |
| Total Liabilities | <u>990,804</u> | <u>2,512</u> | <u>10,985</u> | <u>-</u> |
| Deferred Inflows of Resources | 114,899 | - | - | - |
| | | | | |
| <u>Fund Balance</u> | | | | |
| Nonspendable | - | - | - | - |
| Restricted | - | 314,031 | 1,265,249 | 524,940 |
| Committed | 7,205,543 | - | - | - |
| Assigned | - | - | - | - |
| Unassigned | - | - | - | - |
| Total Fund Balances | <u>7,205,543</u> | <u>314,031</u> | <u>1,265,249</u> | <u>524,940</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 8,311,246</u> | <u>\$ 316,543</u> | <u>\$ 1,276,234</u> | <u>\$ 524,940</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2020

| ASSETS and OUTFLOWS of RESOURCES | Planning & Development | Lake Mgmt Dist. 1 | Lake Mgmt Dist. 2 | Lake Mgmt Dist. 3 |
|---|---------------------------------------|------------------------------|------------------------------|------------------------------|
| Cash and Cash Equivalents | \$895,828 | \$162,600 | \$57,976 | \$41,495 |
| Investments | - | - | - | - |
| Taxes Receivable | - | 116 | 366 | 463 |
| Accounts Receivable | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Due from Other Governments | 20,697 | - | - | - |
| Interfund Loans Receivable | - | - | - | - |
| Inventories | - | - | - | - |
| Prepaid Items | - | - | - | - |
| Total Assets | <u>916,525</u> | <u>162,716</u> | <u>58,342</u> | <u>41,958</u> |
| Deferred Outflows of Resources | - | - | - | - |
| Total Assets and Deferred Outflows of Resources | <u>\$ 916,525</u> | <u>\$ 162,716</u> | <u>\$ 58,342</u> | <u>\$ 41,958</u> |
| | | | | |
| LIABILITIES, DEFERRED INFLOWS of REOURCES and FUND BALANCES | | | | |
| <u>Liabilities</u> | | | | |
| Accounts and Vouchers Payable | 25,323 | 65,324 | 357 | 34,813 |
| Due to Other Funds | - | - | - | - |
| Due to Other Governments | - | - | - | - |
| Accrued Wages Payable | 74,555 | 83 | - | - |
| Accrued Employee Benefits | 44,674 | - | - | - |
| Custodial Accounts | - | - | - | - |
| Unearned Revenue | - | - | - | - |
| Interfund Loans Payable | - | - | - | - |
| Total Liabilities | <u>144,552</u> | <u>65,407</u> | <u>357</u> | <u>34,813</u> |
| Deferred Inflows of Resources | - | 116 | 366 | 463 |
| <u>Fund Balance</u> | | | | |
| Nonspendable | - | - | - | - |
| Restricted | 771,973 | 97,193 | 57,619 | 6,682 |
| Committed | - | - | - | - |
| Assigned | - | - | - | - |
| Unassigned | - | - | - | - |
| Total Fund Balances | <u>771,973</u> | <u>97,193</u> | <u>57,619</u> | <u>6,682</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 916,525</u> | <u>\$ 162,716</u> | <u>\$ 58,342</u> | <u>\$ 41,958</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2020

| ASSETS and OUTFLOWS of RESOURCES | Lake Mgmt Dist. 4 | Edison Clean Wtr | Drug Enforce. | Boating Safety |
|---|------------------------------|-----------------------------|--------------------------|---------------------------|
| Cash and Cash Equivalents | \$47,676 | \$223,955 | \$19,591 | \$47,931 |
| Investments | - | 212,136 | 125,329 | 62,549 |
| Taxes Receivable | 293 | - | - | - |
| Accounts Receivable | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Due from Other Governments | - | - | - | - |
| Interfund Loans Receivable | - | 5,500 | - | - |
| Inventories | - | - | - | - |
| Prepaid Items | - | - | - | - |
| Total Assets | <u>47,969</u> | <u>441,591</u> | <u>144,920</u> | <u>110,480</u> |
| Deferred Outflows of Resources | - | - | - | - |
| Total Assets and Deferred Outflows of Resources | <u>\$ 47,969</u> | <u>\$ 441,591</u> | <u>\$ 144,920</u> | <u>\$ 110,480</u> |
| | | | | |
| LIABILITIES, DEFERRED INFLOWS of REOURCES and FUND BALANCES | | | | |
| <u>Liabilities</u> | | | | |
| Accounts and Vouchers Payable | 22,000 | 836 | - | 40 |
| Due to Other Funds | - | - | - | - |
| Due to Other Governments | - | - | - | - |
| Accrued Wages Payable | - | 47 | - | 2,707 |
| Accrued Employee Benefits | - | - | - | - |
| Custodial Accounts | - | - | - | - |
| Unearned Revenue | - | - | - | - |
| Interfund Loans Payable | - | - | - | - |
| Total Liabilities | <u>22,000</u> | <u>883</u> | <u>-</u> | <u>2,747</u> |
| Deferred Inflows of Resources | 293 | - | - | - |
| | | | | |
| <u>Fund Balance</u> | | | | |
| Nonspendable | - | - | - | - |
| Restricted | 25,676 | - | 144,920 | 107,733 |
| Committed | - | 440,708 | - | - |
| Assigned | - | - | - | - |
| Unassigned | - | - | - | - |
| Total Fund Balances | <u>25,676</u> | <u>440,708</u> | <u>144,920</u> | <u>107,733</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 47,969</u> | <u>\$ 441,591</u> | <u>\$ 144,920</u> | <u>\$ 110,480</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2020

| ASSETS and OUTFLOWS of RESOURCES | Low Inc. Housing | Title III Projects | Treasurer REET | Housing Assistance | Housing Revolving Loan |
|---|-----------------------------|-------------------------------|---------------------------|-------------------------------|-----------------------------------|
| Cash and Cash Equivalents | \$460,205 | \$3,744 | \$183,175 | \$1,602,109 | \$4,392 |
| Investments | - | - | 72,244 | 30,712 | 334,229 |
| Taxes Receivable | - | - | - | - | - |
| Accounts Receivable | - | - | - | - | 118,524 |
| Due from Other Funds | - | - | - | - | - |
| Due from Other Governments | 199,829 | - | - | 1,020,520 | - |
| Interfund Loans Receivable | - | - | - | - | - |
| Inventories | - | - | - | - | - |
| Prepaid Items | - | - | - | - | - |
| Total Assets | <u>660,034</u> | <u>3,744</u> | <u>255,419</u> | <u>2,653,341</u> | <u>457,145</u> |
| Deferred Outflows of Resources | - | - | - | - | - |
| Total Assets and Deferred Outflows of Resources | \$ 660,034 | \$ 3,744 | \$ 255,419 | \$ 2,653,341 | \$ 457,145 |
| | | | | | |
| LIABILITIES, DEFERRED INFLOWS of REOURCES and FUND BALANCES | | | | | |
| <u>Liabilities</u> | | | | | |
| Accounts and Vouchers Payable | 25,000 | 1,889 | - | 1,000,004 | 312 |
| Due to Other Funds | 2,308 | - | - | 429,731 | - |
| Due to Other Governments | - | - | - | - | - |
| Accrued Wages Payable | 1,456 | - | - | 8,903 | - |
| Accrued Employee Benefits | - | - | - | - | - |
| Custodial Accounts | - | - | - | - | - |
| Unearned Revenue | - | - | - | - | 463,168 |
| Interfund Loans Payable | - | - | - | 400,000 | - |
| Total Liabilities | <u>28,764</u> | <u>1,889</u> | <u>-</u> | <u>1,838,638</u> | <u>463,480</u> |
| Deferred Inflows of Resources | - | - | - | - | - |
| <u>Fund Balance</u> | | | | | |
| Nonspendable | - | - | - | - | - |
| Restricted | 631,270 | 1,855 | 255,419 | 814,703 | (6,335) |
| Committed | - | - | - | - | - |
| Assigned | - | - | - | - | - |
| Unassigned | - | - | - | - | - |
| Total Fund Balances | <u>631,270</u> | <u>1,855</u> | <u>255,419</u> | <u>814,703</u> | <u>(6,335)</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 660,034 | \$ 3,744 | \$ 255,419 | \$ 2,653,341 | \$ 457,145 |

SKAGIT COUNTY, WASHINGTON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2020

| ASSETS and OUTFLOWS of RESOURCES | <u>Interlocal Invest.</u> | <u>TOTAL</u> |
|---|-------------------------------|--------------------------|
| Cash and Cash Equivalents | \$245,164 | \$22,014,595 |
| Investments | 273,268 | 5,796,654 |
| Taxes Receivable | - | 246,982 |
| Accounts Receivable | - | 118,620 |
| Due from Other Funds | - | - |
| Due from Other Governments | 15,723 | 3,111,155 |
| Interfund Loans Receivable | - | 5,500 |
| Inventories | - | - |
| Prepaid Items | - | 150,000 |
| Total Assets | <u>534,155</u> | <u>31,443,506</u> |
| Deferred Outflows of Resources | - | - |
| Total Assets and Deferred Outflows of Resources | \$ 534,155 | \$ 31,443,506 |
| | | |
| LIABILITIES, DEFERRED INFLOWS of REOURCES and FUND BALANCES | | |
| <u>Liabilities</u> | | |
| Accounts and Vouchers Payable | 25,885 | 2,965,919 |
| Due to Other Funds | - | 1,157,165 |
| Due to Other Governments | - | 1,537 |
| Accrued Wages Payable | - | 352,168 |
| Accrued Employee Benefits | - | 101,777 |
| Custodial Accounts | 136,129 | 139,049 |
| Unearned Revenue | - | 718,956 |
| Interfund Loans Payable | - | 585,000 |
| Total Liabilities | <u>162,014</u> | <u>6,021,571</u> |
| Deferred Inflows of Resources | - | <u>199,487</u> |
| <u>Fund Balance</u> | | |
| Nonspendable | - | - |
| Restricted | 372,141 | 14,347,634 |
| Committed | - | 10,874,814 |
| Assigned | - | - |
| Unassigned | - | - |
| Total Fund Balances | <u>372,141</u> | <u>25,222,448</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 534,155 | \$ 31,443,506 |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

| REVENUES | Public Health | Special Paths | Emergency Mgmt | County Fair |
|--|----------------------------|--------------------------|---------------------------|--------------------------|
| Property Taxes | \$ - | \$ - | \$ - | \$ - |
| Sales and Use Taxes | - | - | - | - |
| Other Taxes | - | - | - | - |
| Licenses and Permits | 543,195 | - | - | - |
| Intergovernmental | 4,342,792 | 148,287 | 877,284 | 37,220 |
| Charges for Services | 445,988 | - | - | - |
| Fines and Forfeits | 10,070 | - | - | - |
| Interest Earnings | 776 | 451 | - | - |
| Donations | 430 | - | - | 5,290 |
| Other Revenue | - | - | 93 | 39,174 |
| Total Revenue | <u>5,343,251</u> | <u>148,738</u> | <u>877,377</u> | <u>81,684</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Governmental Services | - | - | - | - |
| Public Safety | - | - | 1,051,711 | - |
| Utilities and Environment | - | - | - | - |
| Transportation | - | 226,244 | - | - |
| Economic Environment | - | - | - | - |
| Health & Human Services | 5,699,489 | - | - | - |
| Culture and Recreation | - | - | - | 240,086 |
| Capital Outlay | - | 72,886 | 40,464 | - |
| Total Expenditures | <u>5,699,489</u> | <u>299,130</u> | <u>1,092,175</u> | <u>240,086</u> |
| Excess (Deficit) of Revenues Over Expenditures | <u>(356,238)</u> | <u>(150,392)</u> | <u>(214,798)</u> | <u>(158,402)</u> |
| Other Financing Sources (Uses) | | | | |
| Extraordinary items | - | - | - | - |
| Proceeds from Sale of Capital Assets | - | - | - | - |
| Transfers In | 890,573 | - | 262,547 | - |
| Transfers Out | - | - | - | - |
| Total Other Financial Sources (Uses) | <u>890,573</u> | <u>-</u> | <u>262,547</u> | <u>-</u> |
| Net Change in Fund Balance | 534,335 | (150,392) | 47,749 | (158,402) |
| Fund Balance, January 1 | 1,285,346 | 339,408 | 167,820 | 690,655 |
| Fund Balance, December 31 | <u>\$ 1,819,681</u> | <u>\$ 189,016</u> | <u>\$ 215,569</u> | <u>\$ 532,253</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

| REVENUES | Veterans' | Law | River | Treasurer |
|--|--------------------------|-------------------------|------------------------|--------------------------|
| | Relief | Library | Imp | O&M |
| Property Taxes | \$ 352,685 | \$ - | \$ - | \$ - |
| Sales and Use Taxes | - | - | - | - |
| Other Taxes | 6,443 | - | - | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental | 15,292 | 7,813 | 6,034 | - |
| Charges for Services | - | 38,100 | - | 21,675 |
| Fines and Forfeits | - | - | - | - |
| Interest Earnings | 21 | - | - | 1,718 |
| Donations | - | - | - | - |
| Other Revenue | 150 | 30 | 52,272 | - |
| Total Revenue | <u>374,591</u> | <u>45,943</u> | <u>58,306</u> | <u>23,393</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Governmental Services | - | 116,460 | - | 11,260 |
| Public Safety | - | - | - | - |
| Utilities and Environment | - | - | 54,577 | - |
| Transportation | - | - | - | - |
| Economic Environment | - | - | - | - |
| Health & Human Services | 254,996 | - | - | - |
| Culture and Recreation | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Total Expenditures | <u>254,996</u> | <u>116,460</u> | <u>54,577</u> | <u>11,260</u> |
| Excess (Deficit) of Revenues Over Expenditures | <u>119,595</u> | <u>(70,517)</u> | <u>3,729</u> | <u>12,133</u> |
| Other Financing Sources (Uses) | | | | |
| Extraordinary items | - | - | - | - |
| Proceeds from Sale of Capital Assets | - | - | - | - |
| Transfers In | - | 100,677 | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financial Sources (Uses) | <u>-</u> | <u>100,677</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | 119,595 | 30,160 | 3,729 | 12,133 |
| Fund Balance, January 1 | 810,077 | 56,844 | (4,578) | 305,877 |
| Fund Balance, December 31 | <u>\$ 929,672</u> | <u>\$ 87,004</u> | <u>\$ (849)</u> | <u>\$ 318,010</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

| REVENUES | Document | | | Substance |
|--|-------------------|-------------------|---------------------|-------------------|
| | Preserv | Election | Parks & Rec | Abuse |
| Property Taxes | \$ - | \$ - | \$ - | \$ - |
| Sales and Use Taxes | - | - | - | - |
| Other Taxes | - | - | - | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental | 74,099 | 359,314 | 72,552 | 1,142,587 |
| Charges for Services | 79,196 | 806,225 | 183,226 | - |
| Fines and Forfeits | - | - | - | - |
| Interest Earnings | 2,527 | - | 3,064 | - |
| Donations | - | - | 3,500 | - |
| Other Revenue | - | 383 | 316,347 | - |
| Total Revenue | 155,822 | 1,165,922 | 578,689 | 1,142,587 |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Governmental Services | 101,927 | 1,166,363 | - | - |
| Public Safety | - | - | - | - |
| Utilities and Environment | - | - | - | - |
| Transportation | - | - | - | - |
| Economic Environment | - | - | - | - |
| Health & Human Services | - | - | - | 1,223,284 |
| Culture and Recreation | - | - | 1,379,454 | - |
| Capital Outlay | - | 305,224 | - | - |
| Total Expenditures | 101,927 | 1,471,587 | 1,379,454 | 1,223,284 |
| Excess (Deficit) of Revenues Over Expenditures | 53,895 | (305,665) | (800,765) | (80,697) |
| Other Financing Sources (Uses) | | | | |
| Extraordinary items | - | - | - | - |
| Proceeds from Sale of Capital Assets | - | - | - | - |
| Transfers In | - | 332,075 | 881,118 | - |
| Transfers Out | - | - | - | - |
| Total Other Financial Sources (Uses) | - | 332,075 | 881,118 | - |
| Net Change in Fund Balance | 53,895 | 26,410 | 80,353 | (80,697) |
| Fund Balance, January 1 | 663,201 | 433,297 | 948,809 | 404,665 |
| Fund Balance, December 31 | \$ 717,096 | \$ 459,707 | \$ 1,029,162 | \$ 323,968 |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

| | Community Services | Conv. Center | Clean Water | Conserv. Futures |
|--|--------------------------|--------------------------|--------------------------|----------------------------|
| REVENUES | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ 941,015 |
| Sales and Use Taxes | - | 434,209 | - | 17,172 |
| Other Taxes | - | - | 1,723,895 | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental | 855,538 | - | 251,189 | 40,733 |
| Charges for Services | - | - | - | - |
| Fines and Forfeits | - | - | - | - |
| Interest Earnings | - | 1,011 | - | 4,254 |
| Donations | 401,826 | - | - | 36,560 |
| Other Revenue | 5,805 | - | 1,762 | 400 |
| Total Revenue | <u>1,263,169</u> | <u>435,220</u> | <u>1,976,846</u> | <u>1,040,134</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Governmental Services | - | - | - | - |
| Public Safety | - | - | - | - |
| Utilities and Environment | - | - | 1,466,146 | 140,603 |
| Transportation | - | - | - | - |
| Economic Environment | - | - | - | - |
| Health & Human Services | 2,143,413 | - | - | - |
| Culture and Recreation | - | 366,511 | - | - |
| Capital Outlay | - | - | - | 1,395,249 |
| Total Expenditures | <u>2,143,413</u> | <u>366,511</u> | <u>1,466,146</u> | <u>1,535,852</u> |
| Excess (Deficit) of Revenues Over Expenditures | <u>(880,244)</u> | <u>68,709</u> | <u>510,700</u> | <u>(495,718)</u> |
| Other Financing Sources (Uses) | | | | |
| Extraordinary items | - | - | - | - |
| Proceeds from Sale of Capital Assets | - | - | - | - |
| Transfers In | 1,257,741 | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financial Sources (Uses) | <u>1,257,741</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | 377,497 | 68,709 | 510,700 | (495,718) |
| Fund Balance, January 1 | 454,909 | 772,393 | 279,190 | 3,603,159 |
| Fund Balance, December 31 | <u>\$ 832,406</u> | <u>\$ 841,102</u> | <u>\$ 789,890</u> | <u>\$ 3,107,441</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

| REVENUES | Medic 1 | Crime Victim | Comm. System | Water Quality |
|--|----------------------------|--------------------------|----------------------------|--------------------------|
| Property Taxes | \$ 8,882,526 | \$ - | \$ - | \$ - |
| Sales and Use Taxes | - | - | 4,737,738 | - |
| Other Taxes | 161,965 | - | - | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental | 415,432 | - | 45,351 | - |
| Charges for Services | 733 | 173,327 | - | - |
| Fines and Forfeits | - | - | - | - |
| Interest Earnings | 19,688 | 923 | 1,563 | 1,095 |
| Donations | - | - | - | - |
| Other Revenue | 95,787 | - | - | - |
| Total Revenue | <u>9,576,131</u> | <u>174,250</u> | <u>4,784,652</u> | <u>1,095</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Governmental Services | - | 60,205 | - | - |
| Public Safety | 8,432,239 | - | 4,727,710 | - |
| Utilities and Environment | - | - | - | - |
| Transportation | - | - | - | - |
| Economic Environment | - | - | - | - |
| Health & Human Services | - | - | - | - |
| Culture and Recreation | - | - | - | - |
| Capital Outlay | 61,611 | - | - | - |
| Total Expenditures | <u>8,493,850</u> | <u>60,205</u> | <u>4,727,710</u> | <u>-</u> |
| Excess (Deficit) of Revenues Over Expenditures | <u>1,082,281</u> | <u>114,045</u> | <u>56,942</u> | <u>1,095</u> |
| Other Financing Sources (Uses) | | | | |
| Extraordinary items | - | - | - | - |
| Proceeds from Sale of Capital Assets | - | - | - | - |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financial Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | 1,082,281 | 114,045 | 56,942 | 1,095 |
| Fund Balance, January 1 | 6,123,262 | 199,986 | 1,208,307 | 523,845 |
| Fund Balance, December 31 | <u>\$ 7,205,543</u> | <u>\$ 314,031</u> | <u>\$ 1,265,249</u> | <u>\$ 524,940</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

| REVENUES | Planning & Development | Lake Mgmt Dist. 1 | Lake Mgmt Dist. 2 | Lake Mgmt Dist. 3 |
|--|---------------------------------------|------------------------------|------------------------------|------------------------------|
| Property Taxes | \$ - | \$ - | \$ - | \$ - |
| Sales and Use Taxes | - | - | - | - |
| Other Taxes | - | 59,330 | 15,545 | 28,495 |
| Licenses and Permits | 736,578 | - | - | - |
| Intergovernmental | 12,741 | - | - | - |
| Charges for Services | 844,875 | - | - | - |
| Fines and Forfeits | 15,876 | - | - | - |
| Interest Earnings | - | - | - | - |
| Donations | - | - | - | - |
| Other Revenue | 1,155 | - | - | - |
| Total Revenue | <u>1,611,225</u> | <u>59,330</u> | <u>15,545</u> | <u>28,495</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Governmental Services | - | - | - | - |
| Public Safety | - | - | - | - |
| Utilities and Environment | - | 66,981 | 12,015 | 42,110 |
| Transportation | - | - | - | - |
| Economic Environment | 3,521,769 | - | - | - |
| Health & Human Services | - | - | - | - |
| Culture and Recreation | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Total Expenditures | <u>3,521,769</u> | <u>66,981</u> | <u>12,015</u> | <u>42,110</u> |
| Excess (Deficit) of Revenues Over Expenditures | <u>(1,910,544)</u> | <u>(7,651)</u> | <u>3,530</u> | <u>(13,615)</u> |
| Other Financing Sources (Uses) | | | | |
| Extraordinary items | - | - | - | - |
| Proceeds from Sale of Capital Assets | - | - | - | - |
| Transfers In | 1,340,910 | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financial Sources (Uses) | <u>1,340,910</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | (569,634) | (7,651) | 3,530 | (13,615) |
| Fund Balance, January 1 | 1,341,607 | 104,844 | 54,089 | 20,297 |
| Fund Balance, December 31 | <u>\$ 771,973</u> | <u>\$ 97,193</u> | <u>\$ 57,619</u> | <u>\$ 6,682</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

| REVENUES | Lake Mgmt Dist. 4 | Edison Clean Wtr | Drug Enforce. | Boating Safety |
|--|------------------------------|-----------------------------|--------------------------|---------------------------|
| Property Taxes | \$ - | \$ - | \$ - | \$ - |
| Sales and Use Taxes | - | - | - | - |
| Other Taxes | 20,670 | 89,796 | - | - |
| Licenses and Permits | - | - | - | - |
| Intergovernmental | - | - | 1,500 | 67,044 |
| Charges for Services | - | - | - | - |
| Fines and Forfeits | - | - | - | - |
| Interest Earnings | - | - | 917 | 455 |
| Donations | - | - | - | - |
| Other Revenue | - | - | - | - |
| Total Revenue | <u>20,670</u> | <u>89,796</u> | <u>2,417</u> | <u>67,499</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Governmental Services | - | - | - | - |
| Public Safety | - | - | 1,500 | 64,834 |
| Utilities and Environment | 22,097 | 45,450 | - | - |
| Transportation | - | - | - | - |
| Economic Environment | - | - | - | - |
| Health & Human Services | - | - | - | - |
| Culture and Recreation | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Total Expenditures | <u>22,097</u> | <u>45,450</u> | <u>1,500</u> | <u>64,834</u> |
| Excess (Deficit) of Revenues Over Expenditures | <u>(1,427)</u> | <u>44,346</u> | <u>917</u> | <u>2,665</u> |
| Other Financing Sources (Uses) | | | | |
| Extraordinary items | - | - | - | - |
| Proceeds from Sale of Capital Assets | - | - | - | - |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financial Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | (1,427) | 44,346 | 917 | 2,665 |
| Fund Balance, January 1 | 27,103 | 396,362 | 144,003 | 105,068 |
| Fund Balance, December 31 | <u>\$ 25,676</u> | <u>\$ 440,708</u> | <u>\$ 144,920</u> | <u>\$ 107,733</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

| REVENUES | Low Inc. Housing | Title III Projects | Treasurer REET | Housing Assistance | Housing Revolving Loan |
|--|--------------------------|------------------------|--------------------------|--------------------------|---------------------------|
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales and Use Taxes | 281,177 | - | - | - | - |
| Other Taxes | - | - | - | - | - |
| Licenses and Permits | - | - | - | - | - |
| Intergovernmental | 200,000 | 30,826 | 14,665 | 4,842,995 | - |
| Charges for Services | 215,611 | - | 14,104 | 1,318,237 | - |
| Fines and Forfeits | - | - | - | - | - |
| Interest Earnings | - | - | 528 | 225 | - |
| Donations | - | - | - | - | - |
| Other Revenue | - | - | - | - | - |
| Total Revenue | <u>696,788</u> | <u>30,826</u> | <u>29,297</u> | <u>6,161,457</u> | <u>-</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General Governmental Services | - | 49,680 | 105,310 | - | - |
| Public Safety | - | - | - | - | - |
| Utilities and Environment | - | - | - | - | - |
| Transportation | - | - | - | - | - |
| Economic Environment | 273,188 | - | - | - | - |
| Health & Human Services | - | - | - | 5,654,789 | 3,057 |
| Culture and Recreation | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - |
| Total Expenditures | <u>273,188</u> | <u>49,680</u> | <u>105,310</u> | <u>5,654,789</u> | <u>3,057</u> |
| Excess (Deficit) of Revenues Over Expenditures | <u>423,600</u> | <u>(18,854)</u> | <u>(76,013)</u> | <u>506,668</u> | <u>(3,057)</u> |
| Other Financing Sources (Uses) | | | | | |
| Extraordinary items | - | - | - | - | - |
| Proceeds from Sale of Capital Assets | - | - | - | - | - |
| Transfers In | - | - | - | - | - |
| Transfers Out | - | - | - | - | - |
| Total Other Financial Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | 423,600 | (18,854) | (76,013) | 506,668 | (3,057) |
| Fund Balance, January 1 | 207,670 | 20,709 | 331,432 | 308,035 | (3,278) |
| Fund Balance, December 31 | <u>\$ 631,270</u> | <u>\$ 1,855</u> | <u>\$ 255,419</u> | <u>\$ 814,703</u> | <u>\$ (6,335)</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

| REVENUES | Interlocal | TOTAL |
|--|-------------------|----------------------|
| | Invest. | |
| Property Taxes | \$ - | \$ 10,176,226 |
| Sales and Use Taxes | - | 5,470,296 |
| Other Taxes | - | 2,106,139 |
| Licenses and Permits | - | 1,279,773 |
| Intergovernmental | 180,911 | 14,042,199 |
| Charges for Services | - | 4,141,297 |
| Fines and Forfeits | 184,379 | 210,325 |
| Interest Earnings | 801 | 40,017 |
| Donations | 11,750 | 459,356 |
| Other Revenue | 3,281 | 516,639 |
| Total Revenue | 381,122 | 38,442,267 |
| | | |
| EXPENDITURES | | |
| Current: | | |
| General Governmental Services | - | 1,611,205 |
| Public Safety | 285,848 | 14,563,842 |
| Utilities and Environment | - | 1,849,979 |
| Transportation | - | 226,244 |
| Economic Environment | - | 3,794,957 |
| Health & Human Services | - | 14,979,028 |
| Culture and Recreation | - | 1,986,051 |
| Capital Outlay | 60,494 | 1,935,928 |
| Total Expenditures | 346,342 | 40,947,234 |
| Excess (Deficit) of Revenues Over Expenditures | 34,780 | (2,504,967) |
| | | |
| Other Financing Sources (Uses) | | |
| Extraordinary items | - | - |
| Proceeds from Sale of Capital Assets | - | - |
| Transfers In | - | 5,065,641 |
| Transfers Out | - | - |
| Total Other Financial Sources (Uses) | - | 5,065,641 |
| Net Change in Fund Balance | 34,780 | 2,560,674 |
| Fund Balance, January 1 | 337,361 | 22,661,774 |
| Fund Balance, December 31 | \$ 372,141 | \$ 25,222,448 |

SKAGIT COUNTY, WASHINGTON

Public Health

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | | Variance with Final Budget |
|---|--------------------|------------------|---------------------|-------------------------------|
| | Original Budget | Final Budget | Actual | |
| Budgeted Fund Balance, January 1 | \$ 391,546 | \$ 441,634 | \$ 1,285,346 | |
| Resources (in-flows) | | | | |
| Licenses and Permits | 532,065 | 532,065 | 543,195 | 11,130 |
| Intergovernmental Revenue | 1,602,325 | 4,971,091 | 4,342,792 | (628,299) |
| Charges for Goods and Services | 544,399 | 544,399 | 445,988 | (98,411) |
| Fines and Forfeits | 25,526 | 25,526 | 10,070 | (15,456) |
| Interest Revenue | 1,750 | 1,750 | 776 | (974) |
| Donations | 16,000 | 16,000 | 429 | (15,571) |
| Transfers In | 890,573 | 890,573 | 890,573 | - |
| Miscellaneous Revenues | - | - | - | - |
| Total Resources (in-flows) | <u>3,612,638</u> | <u>6,981,404</u> | <u>6,233,823</u> | <u>(747,581)</u> |
| Amounts Available for Appropriation | 4,004,184 | 7,423,038 | 7,519,169 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 2,074,208 | 3,976,574 | 3,120,299 | (856,275) |
| Personnel Benefits | 1,014,386 | 1,748,685 | 1,293,066 | (455,619) |
| Supplies | 57,305 | 57,305 | 84,459 | 27,154 |
| Services and Charges | 283,322 | 923,423 | 490,863 | (432,560) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | 574,963 | 717,051 | 710,801 | (6,250) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>4,004,184</u> | <u>7,423,038</u> | <u>5,699,488</u> | <u>(1,723,550)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,819,681</u> | |

SKAGIT COUNTY, WASHINGTON

Special Paths

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-----------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ 311,144 | \$ 311,144 | \$ 339,408 | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenue | 162,000 | 162,000 | 148,287 | (13,713) |
| Investment revenue | 1,000 | 1,000 | 451 | (549) |
| Miscellaneous Revenue | - | - | - | - |
| Total Resources (in-flows) | <u>163,000</u> | <u>163,000</u> | <u>148,738</u> | <u>(14,262)</u> |
| Amounts Available for Appropriation | 474,144 | 474,144 | 488,146 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 89,524 | 89,524 | 89,525 | 1 |
| Personnel Benefits | 47,103 | 47,103 | 46,412 | (691) |
| Supplies | 23,000 | 19,000 | 5,478 | (13,522) |
| Services and Charges | 307,900 | 234,900 | 77,571 | (157,329) |
| Capital Outlays | 2,500 | 75,500 | 72,886 | (2,614) |
| Interfund Payments for Services | 4,117 | 8,117 | 7,259 | (858) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>474,144</u> | <u>474,144</u> | <u>299,131</u> | <u>(175,013)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 189,015</u> | |

SKAGIT COUNTY, WASHINGTON
Emergency Management
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

| | Budgeted Amounts | | | Variance with Final Budget |
|---|--------------------|------------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | Actual | |
| Budgeted Fund Balance, January 1 | \$ - | \$ - | \$ 167,820 | |
| Resources (in-flows) | | | | |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenue | 322,537 | 968,620 | 877,284 | (91,336) |
| Charges for Goods and Services | - | - | - | - |
| Transfers In | 262,547 | 262,547 | 262,547 | - |
| Miscellaneous Revenues | - | - | 93 | 93 |
| Total Resources (in-flows) | 585,084 | 1,231,167 | 1,139,924 | (91,243) |
| Amounts Available for Appropriation | 585,084 | 1,231,167 | 1,307,744 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 239,306 | 479,713 | 404,255 | (75,458) |
| Personnel Benefits | 126,335 | 213,488 | 149,655 | (63,833) |
| Supplies | 21,400 | 159,038 | 235,373 | 76,335 |
| Services and Charges | 47,973 | 178,223 | 127,907 | (50,316) |
| Capital Outlays | 25,680 | 76,015 | 40,464 | (35,551) |
| Interfund Payments for Services | 124,390 | 124,690 | 134,521 | 9,831 |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | 585,084 | 1,231,167 | 1,092,175 | (138,992) |
| Budgeted Fund Balance, December 31 | \$ - | \$ - | \$ 215,569 | |

SKAGIT COUNTY, WASHINGTON

Skagit County Fair

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-----------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ (5,415) | \$ 9,585 | \$ 690,655 | |
| Resources (in-flows) | | | | |
| Licenses and Permits | - | - | - | - |
| Intergovernmental Revenue | 33,000 | 33,000 | 37,220 | 4,220 |
| Charges for Goods and Services | 312,300 | 312,300 | - | (312,300) |
| Donations | - | - | 5,290 | 5,290 |
| Other Revenue | 100,000 | 100,000 | 39,175 | (60,825) |
| Transfers In | - | - | - | - |
| Miscellaneous Revenues | 26,000 | 26,000 | - | (26,000) |
| Total Resources (in-flows) | 471,300 | 471,300 | 81,685 | (389,615) |
| Amounts Available for Appropriation | 465,885 | 480,885 | 772,340 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 164,132 | 164,132 | 109,059 | (55,073) |
| Personnel Benefits | 59,225 | 59,225 | 53,684 | (5,541) |
| Supplies | 26,500 | 26,500 | 6,960 | (19,540) |
| Services and Charges | 190,200 | 200,200 | 43,402 | (156,798) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | 25,828 | 30,828 | 26,982 | (3,846) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | 465,885 | 480,885 | 240,087 | (240,798) |
| Budgeted Fund Balance, December 31 | \$ - | \$ - | \$ 532,253 | |

SKAGIT COUNTY, WASHINGTON

Veterans Relief

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-----------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ 580,471 | \$ 580,471 | \$ 810,077 | |
| Resources (in-flows) | | | | |
| Property Tax | 280,373 | 280,373 | 352,685 | 72,312 |
| Sales and Use Tax | 7,992 | 7,992 | 6,443 | (1,549) |
| Intergovernmental Revenue | 24,467 | 24,467 | 15,292 | (9,175) |
| Interest Revenue | 42 | 42 | 21 | (21) |
| Miscellaneous Revenues | 157 | 157 | 150 | (7) |
| Total Resources (in-flows) | <u>313,031</u> | <u>313,031</u> | <u>374,591</u> | <u>61,560</u> |
| Amounts Available for Appropriation | 893,502 | 893,502 | 1,184,668 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 4,124 | 4,124 | 1,798 | (2,326) |
| Personnel Benefits | 1,808 | 1,808 | 765 | (1,043) |
| Supplies | - | - | - | - |
| Services and Charges | 883,577 | 883,577 | 247,463 | (636,114) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | 3,993 | 3,993 | 4,970 | 977 |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>893,502</u> | <u>893,502</u> | <u>254,996</u> | <u>(638,506)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 929,672</u> | |

SKAGIT COUNTY, WASHINGTON

Law Library

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-----------------|------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ - | \$ - | \$ 56,844 | |
| Resources (in-flows) | | | | |
| Charges for Goods and Services | 45,400 | 45,400 | 38,100 | (7,300) |
| Intergovernmental Revenue | - | - | 7,813 | 7,813 |
| Transfers In | 100,677 | 100,677 | 100,677 | - |
| Miscellaneous Revenues | 1,000 | 1,000 | 30 | (970) |
| Total Resources (in-flows) | 147,077 | 147,077 | 146,620 | (457) |
| Amounts Available for Appropriation | 147,077 | 147,077 | 203,464 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 57,284 | 57,284 | 39,889 | (17,395) |
| Personnel Benefits | 30,418 | 30,418 | 23,720 | (6,698) |
| Supplies | 7,450 | 7,450 | 2,321 | (5,129) |
| Services and Charges | 51,925 | 51,925 | 50,530 | (1,395) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | 147,077 | 147,077 | 116,460 | (30,617) |
| Budgeted Fund Balance, December 31 | \$ - | \$ - | \$ 87,004 | |

SKAGIT COUNTY, WASHINGTON

River Improvement

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|------------------|-----------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ - | \$ - | \$ (4,578) | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenue | 1,400,000 | 1,400,000 | 6,034 | (1,393,966) |
| Charges for Goods and Services | - | - | - | - |
| Interest Revenue | - | - | - | - |
| Transfers In | 64,488 | 64,488 | - | (64,488) |
| Miscellaneous Revenues | - | - | 52,272 | 52,272 |
| Total Resources (in-flows) | 1,464,488 | 1,464,488 | 58,306 | (1,406,182) |
| Amounts Available for Appropriation | 1,464,488 | 1,464,488 | 53,728 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 24,712 | 24,712 | 10,581 | (14,131) |
| Personnel Benefits | 11,795 | 11,795 | 5,065 | (6,730) |
| Supplies | 150 | 150 | - | (150) |
| Services and Charges | 163,700 | 163,700 | - | (163,700) |
| Capital Outlays | 1,222,305 | 1,222,305 | - | (1,222,305) |
| Interfund Payments for Services | 41,826 | 41,826 | 38,931 | (2,895) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | 1,464,488 | 1,464,488 | 54,577 | (1,409,911) |
| Budgeted Fund Balance, December 31 | \$ - | \$ - | \$ (849) | |

SKAGIT COUNTY, WASHINGTON
Centennial Document Preservation
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

| | <u>Budgeted Amounts</u> | | | Variance with Final Budget |
|---|----------------------------|-------------------------|-------------------|---------------------------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | |
| Budgeted Fund Balance, January 1 | \$ (26,243) | \$ (26,243) | \$ 663,201 | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenue | 70,000 | 70,000 | 74,099 | 4,099 |
| Charges for Goods and Services | 65,000 | 72,000 | 79,196 | 7,196 |
| Interest Revenue | 4,000 | 4,000 | 2,527 | (1,473) |
| Total Resources (in-flows) | <u>139,000</u> | <u>146,000</u> | <u>155,822</u> | <u>9,822</u> |
| Amounts Available for Appropriation | 112,757 | 119,757 | 819,023 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 55,669 | 62,669 | 87,878 | 25,209 |
| Personnel Benefits | 31,438 | 31,438 | - | (31,438) |
| Supplies | - | - | - | - |
| Services and Charges | 25,650 | 25,650 | 14,049 | (11,601) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>112,757</u> | <u>119,757</u> | <u>101,927</u> | <u>(17,830)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 717,096</u> | |

SKAGIT COUNTY, WASHINGTON

Election Services

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|------------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ 105,250 | \$ 125,250 | \$ 433,297 | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenue | | 350,500 | 359,314 | 8,814 |
| Charges for Goods and Services | 526,000 | 648,500 | 806,225 | 157,725 |
| Investment interest | | | - | - |
| Donations | | 69,000 | | |
| Transfers In | 332,075 | 332,075 | 332,075 | - |
| Miscellaneous Revenues | - | - | 383 | 383 |
| Total Resources (in-flows) | <u>858,075</u> | <u>1,400,075</u> | <u>1,497,997</u> | <u>166,922</u> |
| Amounts Available for Appropriation | 963,325 | 1,525,325 | 1,931,294 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 300,684 | 319,184 | 316,207 | (2,977) |
| Personnel Benefits | 135,046 | 136,046 | 131,712 | (4,334) |
| Supplies | 14,250 | 35,750 | 28,229 | (7,521) |
| Services and Charges | 432,845 | 525,045 | 494,476 | (30,569) |
| Capital Outlays | - | 306,000 | 305,224 | (776) |
| Interfund Payments for Services | 80,500 | 203,300 | 195,739 | (7,561) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>963,325</u> | <u>1,525,325</u> | <u>1,471,587</u> | <u>(53,738)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 459,707</u> | |

SKAGIT COUNTY, WASHINGTON

Parks and Recreation

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|------------------|---------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ 200,002 | \$ 200,002 | \$ 948,809 | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenue | 500 | 500 | 72,552 | 72,052 |
| Charges for Goods and Services | 413,843 | 413,843 | 183,226 | (230,617) |
| Interest Revenue | 5,000 | 5,000 | 3,064 | (1,936) |
| Donations | 8,000 | 8,000 | 3,500 | (4,500) |
| Transfers In | 881,118 | 881,118 | 881,118 | - |
| Miscellaneous Revenues | 267,950 | 267,950 | 316,348 | 48,398 |
| Total Resources (in-flows) | <u>1,576,411</u> | <u>1,576,411</u> | <u>1,459,808</u> | <u>(116,603)</u> |
| Amounts Available for Appropriation | 1,776,413 | 1,776,413 | 2,408,617 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 675,099 | 675,099 | 597,663 | (77,436) |
| Personnel Benefits | 327,040 | 327,040 | 306,077 | (20,963) |
| Supplies | 86,050 | 86,050 | 44,704 | (41,346) |
| Services and Charges | 551,960 | 551,960 | 307,187 | (244,773) |
| Capital Outlays | 6,300 | 6,300 | - | (6,300) |
| Interfund Payments for Services | 129,964 | 129,964 | 123,824 | (6,140) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>1,776,413</u> | <u>1,776,413</u> | <u>1,379,455</u> | <u>(396,958)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,029,162</u> | |

SKAGIT COUNTY, WASHINGTON

Substance Abuse

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|------------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ 49,770 | \$ 49,770 | \$ 404,665 | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenue | 1,481,595 | 1,596,595 | 1,142,587 | (454,008) |
| Charges for services | - | - | - | |
| Miscellaneous Revenue | - | - | - | - |
| Transfers In | - | - | - | - |
| Total Resources (in-flows) | <u>1,481,595</u> | <u>1,596,595</u> | <u>1,142,587</u> | <u>(454,008)</u> |
| Amounts Available for Appropriation | 1,531,365 | 1,646,365 | 1,547,252 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 66,093 | 66,093 | 58,537 | (7,556) |
| Personnel Benefits | 30,102 | 30,102 | 26,137 | (3,965) |
| Supplies | 2,050 | 2,050 | 467 | (1,583) |
| Services and Charges | 1,433,120 | 1,548,120 | 1,123,440 | (424,680) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | 14,703 | 14,703 |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>1,531,365</u> | <u>1,646,365</u> | <u>1,223,284</u> | <u>(423,081)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 323,968</u> | |

SKAGIT COUNTY, WASHINGTON

Community Service

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | | Variance with Final Budget |
|---|--------------------|------------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | Actual | |
| Budgeted Fund Balance, January 1 | \$ - | \$ 20,000 | \$ 454,909 | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenue | 610,846 | 688,002 | 855,538 | 167,536 |
| Charges for Goods and Services | 6,600 | 6,600 | 135 | (6,465) |
| Donations | 359,952 | 359,952 | 401,826 | 41,874 |
| Transfers In | 1,257,741 | 1,257,741 | 1,257,741 | - |
| Miscellaneous Revenues | 14,000 | 14,000 | 5,670 | (8,330) |
| Total Resources (in-flows) | 2,249,139 | 2,326,295 | 2,520,910 | 194,615 |
| Amounts Available for Appropriation | 2,249,139 | 2,346,295 | 2,975,819 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 835,595 | 835,596 | 712,996 | (122,600) |
| Personnel Benefits | 471,001 | 471,001 | 408,860 | (62,141) |
| Supplies | 500,855 | 500,855 | 489,198 | (11,657) |
| Services and Charges | 392,019 | 489,174 | 513,259 | 24,085 |
| Capital Outlays | 7,500 | 7,500 | - | (7,500) |
| Interfund Payments for Services | 42,169 | 42,169 | 19,099 | (23,070) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | 2,249,139 | 2,346,295 | 2,143,412 | (202,883) |
| Budgeted Fund Balance, December 31 | \$ - | \$ - | \$ 832,407 | |

SKAGIT COUNTY, WASHINGTON

Convention Center

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-----------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ (104,000) | \$ (104,000) | \$ 772,393 | |
| Resources (in-flows) | | | | |
| Sales and Use Tax | 525,000 | 525,000 | 434,209 | (90,791) |
| Intergovernmental Revenues | - | - | - | - |
| Miscellaneous Revenue | - | - | - | - |
| Interest Revenue | 4,000 | 4,000 | 1,011 | (2,989) |
| Total Resources (in-flows) | 529,000 | 529,000 | 435,220 | (93,780) |
| Amounts Available for Appropriation | 425,000 | 425,000 | 1,207,613 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | - | - | - | - |
| Personnel Benefits | - | - | - | - |
| Supplies | - | - | - | - |
| Services and Charges | 425,000 | 425,000 | 366,511 | (58,489) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | 425,000 | 425,000 | 366,511 | (58,489) |
| Budgeted Fund Balance, December 31 | \$ - | \$ - | \$ 841,102 | |

SKAGIT COUNTY, WASHINGTON

Clean Water Program

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|------------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ (325,834) | \$ (325,834) | \$ 279,190 | |
| Resources (in-flows) | | | | |
| Taxes | 1,641,662 | 1,641,662 | 1,723,895 | 82,233 |
| Intergovernmental Revenue | 288,000 | 288,000 | 251,189 | (36,811) |
| Charges for Goods and Services | - | - | - | - |
| Interest Revenue | - | - | - | - |
| Miscellaneous Revenues | 30,100 | 30,100 | 1,762 | (28,338) |
| Transfers In | - | - | - | - |
| Total Resources (in-flows) | 1,959,762 | 1,959,762 | 1,976,846 | 17,084 |
| Amounts Available for Appropriation | 1,633,928 | 1,633,928 | 2,256,036 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 381,656 | 381,656 | 415,917 | 34,261 |
| Personnel Benefits | 183,383 | 183,383 | 183,788 | 405 |
| Supplies | 52,600 | 52,600 | 18,090 | (34,510) |
| Services and Charges | 651,885 | 651,885 | 576,417 | (75,468) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | 364,404 | 364,404 | 271,934 | (92,470) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | 1,633,928 | 1,633,928 | 1,466,146 | (167,782) |
| Budgeted Fund Balance, December 31 | \$ - | \$ - | \$ 789,890 | |

SKAGIT COUNTY, WASHINGTON
Conservation Futures
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

| | <u>Budgeted Amounts</u> | | | Variance with Final Budget |
|---|----------------------------|---------------------|---------------------|-------------------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | |
| Budgeted Fund Balance, January 1 | \$ 758,065 | \$ 758,065 | \$ 3,603,159 | |
| Resources (in-flows) | | | | |
| Property Tax | 958,217 | 958,217 | 941,015 | (17,202) |
| Sales and Use Tax | 22,475 | 22,475 | 17,170 | (5,305) |
| Intergovernmental Revenue | 24,330 | 24,330 | 40,735 | 16,405 |
| Interest Revenue | 8,620 | 8,620 | 4,254 | (4,366) |
| Donations | 50 | 50 | 36,560 | 36,510 |
| Miscellaneous Revenues | 600 | 600 | 400 | (200) |
| Total Resources (in-flows) | <u>1,014,292</u> | <u>1,014,292</u> | <u>1,040,134</u> | <u>25,842</u> |
| Amounts Available for Appropriation | 1,772,357 | 1,772,357 | 4,643,293 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 45,751 | 45,751 | 53,926 | 8,175 |
| Personnel Benefits | 24,500 | 24,500 | 12,632 | (11,868) |
| Supplies | 200 | 200 | - | (200) |
| Services and Charges | 83,900 | 83,900 | 36,270 | (47,630) |
| Capital Outlays | 1,600,000 | 1,600,000 | 1,395,249 | (204,751) |
| Interfund Payments for Services | 18,006 | 18,006 | 37,775 | 19,769 |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>1,772,357</u> | <u>1,772,357</u> | <u>1,535,852</u> | <u>(236,505)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 3,107,441</u> | |

SKAGIT COUNTY, WASHINGTON

Medic I

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | | Variance with Final Budget |
|---|--------------------|------------------|---------------------|-------------------------------|
| | Original Budget | Final Budget | Actual | |
| Budgeted Fund Balance, January 1 | \$ (701,844) | \$ (701,844) | \$ 6,123,262 | |
| Resources (in-flows) | | | | |
| Property Tax | 8,876,930 | 8,876,930 | 8,882,526 | 5,596 |
| Sales and Use Tax | 176,988 | 176,988 | 161,965 | (15,023) |
| Intergovernmental Revenue | 240,000 | 240,000 | 415,432 | 175,432 |
| Charges for Services | - | - | 733 | 733 |
| Interest Revenue | 40,800 | 40,800 | 19,688 | (21,112) |
| Transfers In | - | - | - | - |
| Miscellaneous Revenues | 2,400 | 2,400 | 95,787 | 93,387 |
| Total Resources (in-flows) | <u>9,337,118</u> | <u>9,337,118</u> | <u>9,576,131</u> | <u>239,013</u> |
| Amounts Available for Appropriation | 8,635,274 | 8,635,274 | 15,699,393 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 225,288 | 225,288 | 204,656 | (20,632) |
| Personnel Benefits | 103,164 | 103,164 | 100,878 | (2,286) |
| Supplies | 210,948 | 270,948 | 181,920 | (89,028) |
| Services and Charges | 1,851,138 | 1,791,138 | 1,253,845 | (537,293) |
| Capital Outlays | 95,000 | 95,000 | 61,611 | (33,389) |
| Interfund Payments for Services | 6,149,736 | 6,149,736 | 6,690,940 | 541,204 |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>8,635,274</u> | <u>8,635,274</u> | <u>8,493,850</u> | <u>(141,424)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 7,205,543</u> | |

SKAGIT COUNTY, WASHINGTON

Crime Victim Services

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-----------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ 27,141 | \$ 27,141 | \$ 199,986 | |
| Resources (in-flows) | | | | |
| Charges for Goods and Services | 100,000 | 100,000 | 173,327 | 73,327 |
| Interest Revenue | 2,000 | 2,000 | 923 | (1,077) |
| Total Resources (in-flows) | <u>102,000</u> | <u>102,000</u> | <u>174,250</u> | <u>72,250</u> |
| Amounts Available for Appropriation | 129,141 | 129,141 | 374,236 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 45,407 | 45,407 | 38,289 | (7,118) |
| Personnel Benefits | 28,334 | 28,334 | 21,916 | (6,418) |
| Supplies | 400 | 400 | - | (400) |
| Services and Charges | 5,000 | 5,000 | - | (5,000) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | 50,000 | 50,000 | - | (50,000) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>129,141</u> | <u>129,141</u> | <u>60,205</u> | <u>(68,936)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 314,031</u> | |

SKAGIT COUNTY, WASHINGTON

Communication System

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|------------------|---------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ 267,700 | \$ 267,700 | \$ 1,208,307 | |
| Resources (in-flows) | | | | |
| Sales and Use Tax | 4,926,300 | 4,926,300 | 4,737,738 | (188,562) |
| Other Tax | | | | - |
| Interest Earnings | 2,000 | 2,000 | 1,564 | (436) |
| Intergovernmental Revenue | 54,000 | 54,000 | 45,351 | (8,649) |
| Total Resources (in-flows) | <u>4,982,300</u> | <u>4,982,300</u> | <u>4,784,653</u> | <u>(197,647)</u> |
| Amounts Available for Appropriation | 5,250,000 | 5,250,000 | 5,992,960 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | - | - | - | - |
| Personnel Benefits | - | - | - | - |
| Supplies | - | - | - | - |
| Services and Charges | 5,250,000 | 5,250,000 | 4,727,710 | (522,290) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>5,250,000</u> | <u>5,250,000</u> | <u>4,727,710</u> | <u>(522,290)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,265,250</u> | |

SKAGIT COUNTY, WASHINGTON
Water Quality Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-----------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ - | \$ - | \$ 523,845 | |
| Resources (in-flows) | | | | |
| Property Tax | - | - | - | - |
| Intergovernmental Revenue | 217,200 | 217,200 | - | (217,200) |
| Charges for Goods and Services | 1,400 | 1,400 | - | (1,400) |
| Interest Revenue | 1,400 | 1,400 | 1,095 | (305) |
| Proceeds of Long Term Debt | - | - | - | - |
| Total Resources (in-flows) | <u>220,000</u> | <u>220,000</u> | <u>1,095</u> | <u>(218,905)</u> |
| Amounts Available for Appropriation | 220,000 | 220,000 | 524,940 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | - | - | - | - |
| Personnel Benefits | - | - | - | - |
| Supplies | - | - | - | - |
| Services and Charges | 220,000 | 220,000 | - | (220,000) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>220,000</u> | <u>220,000</u> | <u>-</u> | <u>(220,000)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 524,940</u> | |

SKAGIT COUNTY, WASHINGTON
Planning and Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-------------------|---------------------------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| Budgeted Fund Balance, January 1 | \$ 666,454 | \$ 666,454 | \$ 1,341,607 | |
| Resources (in-flows) | | | | |
| Licenses and Permits | 960,000 | 960,000 | 736,578 | (223,422) |
| Intergovernmental Revenue | 11,000 | 11,000 | 12,741 | 1,741 |
| Charges for Goods and Services | 945,680 | 945,680 | 844,875 | (100,805) |
| Fines and Forfeits | 1,500 | 1,500 | 15,876 | 14,376 |
| Interest Earnings | | | | - |
| Transfers In | 1,340,911 | 1,340,911 | 1,340,911 | - |
| Miscellaneous Revenues | 1,000 | 1,000 | 1,155 | 155 |
| Total Resources (in-flows) | <u>3,260,091</u> | <u>3,260,091</u> | <u>2,952,136</u> | <u>(307,955)</u> |
| Amounts Available for Appropriation | 3,926,545 | 3,926,545 | 4,293,743 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 2,355,137 | 2,485,137 | 2,286,666 | (198,471) |
| Personnel Benefits | 1,074,015 | 1,103,015 | 1,022,600 | (80,415) |
| Supplies | 22,200 | 22,200 | 15,495 | (6,705) |
| Services and Charges | 471,893 | 312,893 | 195,252 | (117,641) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | 3,300 | 3,300 | 1,756 | (1,544) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>3,926,545</u> | <u>3,926,545</u> | <u>3,521,769</u> | <u>(404,776)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 771,974</u> | |

SKAGIT COUNTY, WASHINGTON

Lake Management District 1

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-----------------|------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ 16,589 | \$ 25,676 | \$ 104,844 | |
| Resources (in-flows) | | | | |
| Other Tax | 58,000 | 58,000 | 59,330 | 1,330 |
| Interest Earnings | 76 | 76 | - | (76) |
| Total Resources (in-flows) | <u>58,076</u> | <u>58,076</u> | <u>59,330</u> | <u>1,254</u> |
| Amounts Available for Appropriation | 74,665 | 83,752 | 164,174 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 5,498 | 5,498 | 2,662 | (2,836) |
| Personnel Benefits | 2,667 | 2,667 | 1,235 | (1,432) |
| Supplies | - | - | - | - |
| Services and Charges | 66,500 | 75,587 | 63,085 | (12,502) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>74,665</u> | <u>83,752</u> | <u>66,982</u> | <u>(16,770)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 97,192</u> | |

SKAGIT COUNTY, WASHINGTON
Lake Management District 2
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

| | <u>Budgeted Amounts</u> | | | Variance with Final Budget |
|---|----------------------------|-------------------------|------------------|-------------------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | |
| Budgeted Fund Balance, January 1 | \$ 23,449 | \$ 23,449 | \$ 54,089 | |
| Resources (in-flows) | | | | |
| Other Tax | 15,667 | 15,667 | 15,545 | (122) |
| Interest Earnings | 90 | 90 | - | (90) |
| Total Resources (in-flows) | <u>15,757</u> | <u>15,757</u> | <u>15,545</u> | <u>(122)</u> |
| Amounts Available for Appropriation | 39,206 | 39,206 | 69,634 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 6,872 | 6,872 | 1,370 | (5,502) |
| Personnel Benefits | 3,334 | 3,334 | 645 | (2,689) |
| Supplies | - | - | - | - |
| Services and Charges | 29,000 | 29,000 | 10,000 | (19,000) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>39,206</u> | <u>39,206</u> | <u>12,015</u> | <u>(27,191)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 57,619</u> | |

SKAGIT COUNTY, WASHINGTON

Lake Management District 3

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | | Variance with Final Budget |
|---|--------------------|-----------------|-----------------|-------------------------------|
| | Original Budget | Final Budget | Actual | |
| Budgeted Fund Balance, January 1 | \$ 13,540 | \$ 13,540 | \$ 20,297 | |
| Resources (in-flows) | | | | |
| Other Tax | 28,519 | 28,519 | 28,495 | (24) |
| Interest Earnings | 106 | 106 | - | (106) |
| Total Resources (in-flows) | <u>28,625</u> | <u>28,625</u> | <u>28,495</u> | <u>(130)</u> |
| Amounts Available for Appropriation | 42,165 | 42,165 | 48,792 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 5,498 | 5,498 | 5,070 | (428) |
| Personnel Benefits | 2,667 | 2,667 | 2,513 | (154) |
| Supplies | - | - | - | - |
| Services and Charges | 34,000 | 34,000 | 34,528 | 528 |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>42,165</u> | <u>42,165</u> | <u>42,111</u> | <u>(54)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 6,681</u> | |

SKAGIT COUNTY, WASHINGTON
Lake Management District 4
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

| | Budgeted Amounts | | | Variance with Final Budget |
|---|--------------------|-----------------|------------------|-------------------------------|
| | Original Budget | Final Budget | Actual | |
| Budgeted Fund Balance, January 1 | \$ 10,213 | \$ 10,213 | \$ 27,103 | |
| Resources (in-flows) | | | | |
| Other Tax | 20,895 | 20,895 | 20,670 | (225) |
| Interest Earnings | 76 | 76 | - | (76) |
| Total Resources (in-flows) | <u>20,971</u> | <u>20,971</u> | <u>20,670</u> | <u>(301)</u> |
| Amounts Available for Appropriation | 31,184 | 31,184 | 47,773 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 6,185 | 6,185 | 67 | (6,118) |
| Personnel Benefits | 2,999 | 2,999 | 30 | (2,969) |
| Supplies | - | - | - | - |
| Services and Charges | 22,000 | 22,000 | 22,000 | - |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>31,184</u> | <u>31,184</u> | <u>22,097</u> | <u>(9,087)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 25,676</u> | |

SKAGIT COUNTY, WASHINGTON

Edison Clean Water District

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-----------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ (33,438) | \$ (33,438) | \$ 396,362 | |
| Resources (in-flows) | | | | |
| Other taxes | 80,000 | 80,000 | 89,796 | 9,796 |
| Charges for Goods and Services | - | - | - | - |
| Interest Earnings | - | - | - | - |
| Miscellaneous Revenues | - | - | - | - |
| Total Resources (in-flows) | <u>80,000</u> | <u>80,000</u> | <u>89,796</u> | <u>9,796</u> |
| Amounts Available for Appropriation | 46,562 | 46,562 | 486,158 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 3,365 | 5,365 | 4,653 | (712) |
| Personnel Benefits | 1,597 | 2,297 | 2,180 | (117) |
| Supplies | 100 | 100 | - | (100) |
| Services and Charges | 40,000 | 37,300 | 37,640 | 340 |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | 1,500 | 1,500 | 976 | (524) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>46,562</u> | <u>46,562</u> | <u>45,449</u> | <u>(1,113)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 440,709</u> | |

SKAGIT COUNTY, WASHINGTON
Drug Enforcement Cumulative
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

| | Budgeted Amounts | | | Variance with Final Budget |
|---|--------------------|-----------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | Actual | |
| Budgeted Fund Balance, January 1 | \$ - | \$ - | \$ 144,003 | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenue | - | - | 1,500 | 1,500 |
| Interest Revenue | 3,000 | 3,000 | 917 | (2,083) |
| Miscellaneous Revenues | | 1,500 | - | (1,500) |
| Total Resources (in-flows) | <u>3,000</u> | <u>4,500</u> | <u>2,417</u> | <u>(2,083)</u> |
| Amounts Available for Appropriation | 3,000 | 4,500 | 146,420 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | - | - | - | - |
| Personnel Benefits | - | - | - | - |
| Supplies | 3,000 | 4,500 | 1,500 | (3,000) |
| Services and Charges | - | - | - | - |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>3,000</u> | <u>4,500</u> | <u>1,500</u> | <u>(3,000)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 144,920</u> | |

SKAGIT COUNTY, WASHINGTON

Boating Safety

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-----------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ - | \$ - | \$ 105,068 | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenue | 76,000 | 76,000 | 67,044 | (8,956) |
| Interest Earnings | 975 | 975 | 455 | (520) |
| Miscellaneous Revenues | 1,500 | 1,500 | - | (1,500) |
| Total Resources (in-flows) | <u>78,475</u> | <u>78,475</u> | <u>67,499</u> | <u>(10,976)</u> |
| Amounts Available for Appropriation | 78,475 | 78,475 | 172,567 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 28,940 | 28,940 | 30,565 | 1,625 |
| Personnel Benefits | 9,135 | 9,135 | 9,329 | 194 |
| Supplies | 20,000 | 20,000 | 11,349 | (8,651) |
| Services and Charges | 20,400 | 20,400 | 13,591 | (6,809) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>78,475</u> | <u>78,475</u> | <u>64,834</u> | <u>(13,641)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 107,733</u> | |

SKAGIT COUNTY, WASHINGTON

Low-Income Housing Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-----------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ - | \$ (173,000) | \$ 207,670 | |
| Resources (in-flows) | | | | |
| Taxes | - | 213,000 | 281,177 | 68,177 |
| Charges for Goods and Services | 149,309 | 149,309 | 215,611 | 66,302 |
| Intergovernmental Revenue | 501,587 | 501,587 | 200,000 | (301,587) |
| Interest Revenue | - | - | - | - |
| Total Resources (in-flows) | <u>650,896</u> | <u>863,896</u> | <u>696,788</u> | <u>(167,108)</u> |
| Amounts Available for Appropriation | 650,896 | 690,896 | 904,458 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 7,887 | 7,887 | 4,386 | (3,501) |
| Personnel Benefits | 4,116 | 4,116 | 1,870 | (2,246) |
| Supplies | - | - | 72 | 72 |
| Services and Charges | 628,973 | 668,973 | 264,551 | (404,422) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | 9,920 | 9,920 | 2,308 | (7,612) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>650,896</u> | <u>690,896</u> | <u>273,187</u> | <u>(417,709)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 631,271</u> | |

SKAGIT COUNTY, WASHINGTON

Title III Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | | Variance with Final Budget |
|---|--------------------|-----------------|-----------|-------------------------------|
| | Original Budget | Final Budget | Actual | |
| Budgeted Fund Balance, January 1 | \$ - | \$ 21,418 | \$ 20,709 | |
| Resources (in-flows) | | | | |
| Charges for Services | - | - | - | |
| Intergovernmental Revenue | - | 30,826 | 30,826 | |
| Interest Revenue | - | - | - | - |
| Total Resources (in-flows) | - | 30,826 | 30,826 | - |
| Amounts Available for Appropriation | - | 52,244 | 51,535 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | - | - | - | - |
| Personnel Benefits | - | - | - | - |
| Supplies | - | - | - | - |
| Services and Charges | - | 52,244 | 49,680 | (2,564) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | - | 52,244 | 49,680 | (2,564) |
| Budgeted Fund Balance, December 31 | \$ - | \$ - | \$ 1,855 | |

SKAGIT COUNTY, WASHINGTON

Treasurer's Reet

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-----------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ 18,800 | \$ 124,110 | \$ 331,432 | |
| Resources (in-flows) | | | | |
| Sales and Use Tax | | | - | - |
| Intergovernmental | 15,000 | 15,000 | 14,665 | (335) |
| Services and Charges | 15,200 | 15,200 | 14,104 | (1,096) |
| Interest Revenue | 1,000 | 1,000 | 528 | (472) |
| Total Resources (in-flows) | <u>31,200</u> | <u>31,200</u> | <u>29,297</u> | <u>(1,903)</u> |
| Amounts Available for Appropriation | 50,000 | 155,310 | 360,729 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | - | - | - | - |
| Personnel Benefits | - | - | - | - |
| Supplies | - | - | - | - |
| Services and Charges | 50,000 | 155,310 | 105,310 | (50,000) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>50,000</u> | <u>155,310</u> | <u>105,310</u> | <u>(50,000)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 255,419</u> | |

SKAGIT COUNTY, WASHINGTON

Homeless Housing

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | | Variance with Final Budget |
|---|--------------------|------------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | Actual | |
| Budgeted Fund Balance, January 1 | \$ - | \$ - | \$ 308,035 | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenue | 2,875,815 | 6,899,419 | 4,842,995 | (2,056,424) |
| Charges for Goods and Services | 964,734 | 986,436 | 1,318,237 | 331,801 |
| Interest Revenue | 707 | 707 | 225 | (482) |
| Total Resources (in-flows) | <u>3,841,256</u> | <u>7,886,562</u> | <u>6,161,457</u> | <u>(1,725,105)</u> |
| Amounts Available for Appropriation | 3,841,256 | 7,886,562 | 6,469,492 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 158,125 | 215,972 | 186,844 | (29,128) |
| Personnel Benefits | 81,211 | 106,150 | 90,358 | (15,792) |
| Supplies | 700 | 700 | 24,211 | 23,511 |
| Services and Charges | 3,580,044 | 7,542,564 | 5,291,249 | (2,251,315) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | 21,176 | 21,176 | 62,128 | 40,952 |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>3,841,256</u> | <u>7,886,562</u> | <u>5,654,790</u> | <u>(2,231,772)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 814,702</u> | |

SKAGIT COUNTY, WASHINGTON
Housing/CD Revolving Loan Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

| | <u>Budgeted Amounts</u> | | | Variance with Final Budget |
|---|-------------------------|-----------------|------------|----------------------------------|
| | Original Budget | Final Budget | Actual | |
| Budgeted Fund Balance, January 1 | \$ 231,000 | \$ 231,000 | \$ (3,278) | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenue | - | - | - | - |
| Charges for Goods and Services | - | - | - | - |
| Interest Revenue | - | - | - | - |
| Total Resources (in-flows) | - | - | - | - |
| Amounts Available for Appropriation | 231,000 | 231,000 | (3,278) | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | - | - | - | - |
| Personnel Benefits | - | - | - | - |
| Supplies | - | - | - | - |
| Services and Charges | 231,000 | 231,000 | 3,057 | (227,943) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | 231,000 | 231,000 | 3,057 | (227,943) |
| Budgeted Fund Balance, December 31 | \$ - | \$ - | \$ (6,335) | |

SKAGIT COUNTY, WASHINGTON

Interlocal Investigation

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

For the Year Ended December 31, 2020

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|--------------------|-----------------|-------------------|-------------------------------|
| | Original Budget | Final Budget | | |
| Budgeted Fund Balance, January 1 | \$ (11,927) | \$ (11,927) | \$ 337,361 | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenue | 89,927 | 189,927 | 180,911 | (9,016) |
| Charges for Goods and Services | - | - | - | - |
| Fines and Forfeits | 208,000 | 208,000 | 184,379 | (23,621) |
| Interest Revenue | 1,500 | 1,500 | 801 | (699) |
| Donations | - | - | 11,750 | 11,750 |
| Miscellaneous Revenues | 12,000 | 12,000 | 3,281 | (8,719) |
| Total Resources (in-flows) | 311,427 | 411,427 | 381,122 | (30,305) |
| Amounts Available for Appropriation | 299,500 | 399,500 | 718,483 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | - | - | - | - |
| Personnel Benefits | - | - | - | - |
| Supplies | 21,000 | 36,000 | 28,814 | (7,186) |
| Services and Charges | 258,500 | 303,500 | 257,033 | (46,467) |
| Capital Outlays | 20,000 | 60,000 | 60,494 | 494 |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | 299,500 | 399,500 | 346,341 | (53,159) |
| Budgeted Fund Balance, December 31 | \$ - | \$ - | \$ 372,142 | |

SKAGIT COUNTY, WASHINGTON

NONMAJOR DEBT SERVICE FUND

The Debt Service Fund is established to account for the accumulation of resources and the payment of expenditures, principal and interest for certain debt service arrangements.

For the Year Ended December 31, 2020

SKAGIT COUNTY, WASHINGTON
BALANCE SHEET
Combining Nonmajor Debt Service Fund
As of December 31, 2020

| ASSETS AND OTHER DEBITS: | TOTALS |
|--|-------------------------|
| ASSETS: | |
| Cash | \$ 1,683,462 |
| Investments | 928,691 |
| Accounts Receivable | - |
| Interfund Loans Receivable | 89,033 |
| TOTAL ASSETS | 2,701,186 |
| LIABILITIES AND FUND BALANCES | |
| LIABILITIES | |
| Vouchers Payable | 135,606 |
| Interfund Loans Payable | 94,533 |
| TOTAL LIABILITIES | 230,139 |
| Deferred Inflow of Resources | - |
| FUND BALANCES | |
| Reserved for Debt Service | 2,471,047 |
| TOTAL FUND BALANCES | 2,471,047 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 2,701,186 |

SKAGIT COUNTY, WASHINGTON
Combining Statement of Revenues, Expenditures
And Changes in Fund Balances
DEBT SERVICE FUND
For the Year Ended December 31, 2020

| REVENUES: | Total |
|--|---------------------|
| Interest Revenue | \$ 54,690 |
| Miscellaneous Revenues | 1,170,155 |
| TOTAL REVENUES | 1,224,845 |
| EXPENDITURES: | |
| Debt Service: Principal | 1,323,465 |
| Debt Service: Interest and Related Costs | 494,593 |
| TOTAL EXPENDITURES | 1,818,058 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (593,213) |
| OTHER FINANCING SOURCES (USES): | |
| Transfers In | 767,113 |
| Proceeds of Long Term Debt | - |
| TOTAL OTHER FINANCING SOURCES (USES) | 767,113 |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES | 173,900 |
| FUND BALANCES: | |
| Fund Balance, January 1 | 2,297,147 |
| FUND BALANCE, DECEMBER 31 | \$ 2,471,047 |

SKAGIT COUNTY, WASHINGTON

Debt Service

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (GAAP Basis) and Actual For the Year Ended December 31, 2020

| | <u>Budgeted Amounts</u> | | | Variance with Final Budget |
|---|----------------------------|---------------------|---------------------|-------------------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | |
| Budgeted Fund Balance, January 1 | \$ (142,640) | \$ (142,640) | \$ 2,297,147 | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenues | - | - | - | - |
| Transfers In | 767,113 | 866,313 | 767,113 | (99,200) |
| Interest Revenue | 68,700 | 68,700 | 54,690 | (14,010) |
| Other Revenue | 1,018,869 | 1,025,719 | 1,170,155 | 144,436 |
| Total Resources (in-flows) | <u>1,854,682</u> | <u>1,960,732</u> | <u>1,991,958</u> | <u>31,226</u> |
| Amounts Available for Appropriation | 1,712,042 | 1,818,092 | 4,289,105 | |
| Charges to Appropriations (out-flows) | | | | |
| Debt Service | | | | - |
| Principal | 1,320,280 | 1,323,466 | 1,323,465 | (1) |
| Interest | 391,762 | 494,626 | 494,593 | (33) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>1,712,042</u> | <u>1,818,092</u> | <u>1,818,058</u> | <u>(34)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,471,047</u> | |

SKAGIT COUNTY, WASHINGTON NONMAJOR CAPITAL PROJECT FUNDS

Facility Improvement Fund - A fund established in 1978 to account for the expenses incurred in investigation, planning, construction, improvement, replacement, repair, acquisition of property, property rights, facilities and equipment of public facilities.

Capital Improvements Fund - A fund established in 1990 to account for the expenses incurred in improving and maintaining capital facilities.

Distressed County Public Improvement Fund - A fund established to collect the 0.04% distressed County sales and use tax as authorized by RCW 82.14.370 and authorized by the Board of County Commissioners. The fund will also be utilized for expending proceeds from the tax for financing and construction of public facilities.

Park Improvement Fund - A fund established to provide for accounting for the expenses incurred in investigation, planning, construction, improvement, replacement, repair, acquisition of property, property rights, facilities, and equipment.

SKAGIT COUNTY, WASHINGTON
BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
As of December 31, 2020

| ASSETS: | FACILITY IMPROVEMENTS | CAPITAL IMPROVEMENT | DISTRESSED PUBLIC IMPROVEMENTS | PARKS IMPROVEMENT | TOTALS |
|--|--------------------------|------------------------|--------------------------------------|----------------------|----------------------|
| ASSETS: | | | | | |
| Cash | \$ 2,662,797 | \$ 3,854,655 | \$ 6,749,060 | \$ 395,612 | \$ 13,662,124 |
| Investments | 210,206 | 696,527 | 2,228,438 | - | 3,135,171 |
| Due from Other Funds | - | - | - | - | - |
| Due from another government unit | 1,648,875 | - | 573,447 | 72,423 | 2,294,745 |
| TOTAL ASSETS | \$ 4,521,878 | \$ 4,551,182 | \$ 9,550,945 | \$ 468,035 | \$ 19,092,040 |
| | | | | | |
| LIABILITIES AND FUND BALANCES | | | | | |
| LIABILITIES: | | | | | |
| Accounts/vouchers payable | 1,110,578 | 3,371 | 198,210 | 51,670 | 1,363,829 |
| Due to other funds | 27,811 | - | - | 3,341 | 31,152 |
| Unearned Revenue | 2,127,633 | - | - | - | 2,127,633 |
| TOTAL LIABILITIES | 3,266,022 | 3,371 | 198,210 | 55,011 | 3,522,614 |
| | | | | | |
| FUND BALANCES | | | | | |
| Fund balances: | | | | | |
| Nonspendable | - | - | - | - | - |
| Restricted | 1,255,856 | 4,547,811 | 9,352,735 | 413,024 | 15,569,426 |
| Committed | - | - | - | - | - |
| Unassigned | - | - | - | - | - |
| TOTAL FUND BALANCES | 1,255,856 | 4,547,811 | 9,352,735 | 413,024 | 15,569,426 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 4,521,878 | \$ 4,551,182 | \$ 9,550,945 | \$ 468,035 | \$ 19,092,040 |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

NONMAJOR CAPITAL PROJECTS FUNDS

For the Year Ended December 31, 2020

| | Facility IMPROVEMENTS FUND | CAPITAL IMPROVEMENTS FUND | DISTRESSED PUBLIC IMPROVEMENT | PARK IMPROVEMENT FUND | TOTALS |
|--|----------------------------------|---------------------------------|-------------------------------------|-----------------------------|----------------------|
| REVENUES: | | | | | |
| Other Taxes | \$ - | \$ 2,816,740 | \$ - | \$ - | \$ 2,816,740 |
| Excise Taxes | - | - | 3,115,708 | - | 3,115,708 |
| Intergovernmental Revenue | 2,172,098 | - | - | 331,935 | 2,504,033 |
| Charges for Goods and Services | - | - | - | - | - |
| Interest Revenue | 1,538 | 5,098 | 16,723 | - | 23,359 |
| Other Revenue | 71,450 | - | - | 29,885 | 101,335 |
| TOTAL REVENUES | 2,245,086 | 2,821,838 | 3,132,431 | 361,820 | 8,561,175 |
| EXPENDITURES: | | | | | |
| Current | | | | | |
| Economic Environment | 187,665 | 7,140 | 2,199,521 | - | 2,394,326 |
| Culture and Recreation | - | - | - | 365,385 | 365,385 |
| Capital Outlay | 3,277,185 | - | - | 200,427 | 3,477,612 |
| Total Expenditures | <u>3,464,850</u> | <u>7,140</u> | <u>2,199,521</u> | <u>565,812</u> | <u>6,237,323</u> |
| TOTAL EXPENDITURES | 3,464,850 | 7,140 | 2,199,521 | 565,812 | 6,237,323 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (1,219,764) | 2,814,698 | 932,910 | (203,992) | 2,323,852 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Issuance of Long Term Debt | - | - | - | - | - |
| Proceeds of Capital Assets | - | - | - | - | - |
| Transfers In | 195,672 | - | - | 283,500 | 479,172 |
| Transfers Out | - | (1,246,285) | - | - | (1,246,285) |
| TOTAL OTHER FINANCING SOURCES (USES) | 195,672 | (1,246,285) | - | 283,500 | (767,113) |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USE | (1,024,092) | 1,568,413 | 932,910 | 79,508 | 1,556,739 |
| FUND BALANCES: | | | | | |
| Fund Balance, January 1 | 2,279,948 | 2,979,398 | 8,419,825 | 333,516 | 14,012,687 |
| Prior Period Adjustment | - | - | - | - | - |
| FUND BALANCE, DECEMBER 31 | \$ 1,255,856 | \$ 4,547,811 | \$ 9,352,735 | \$ 413,024 | \$ 15,569,426 |

SKAGIT COUNTY, WASHINGTON
Facility Improvement
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

| | <u>Budgeted Amounts</u> | | | Variance with Final Budget |
|---|----------------------------|---------------------|---------------------|---------------------------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | |
| Budgeted Fund Balance, January 1 | \$ 744,824 | \$ 221,910 | \$ 2,279,948 | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenues | 50,000 | 2,403,306 | 2,172,097 | (231,209) |
| Proceeds of Lt Debt | - | - | - | - |
| Transfers In | 692,236 | 692,236 | 195,672 | (496,564) |
| Interest Revenue | - | - | 1,538 | 1,538 |
| Other Revenue | 7,157,476 | 605,476 | 71,450 | (534,026) |
| Total Resources (in-flows) | <u>7,899,712</u> | <u>3,701,018</u> | <u>2,440,757</u> | <u>(1,260,261)</u> |
| Amounts Available for Appropriation | 8,644,536 | 3,922,928 | 4,720,705 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | 88,267 | 88,267 | 85,549 | (2,718) |
| Personnel Benefits | 39,969 | 39,969 | 38,176 | (1,793) |
| Supplies | - | - | - | - |
| Services and Charges | 404,300 | 729,316 | 66,935 | (662,381) |
| Capital Outlays | 8,112,000 | 3,065,376 | 3,274,190 | 208,814 |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>8,644,536</u> | <u>3,922,928</u> | <u>3,464,850</u> | <u>(458,078)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,255,855</u> | |

SKAGIT COUNTY, WASHINGTON
Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

| | <u>Budgeted Amounts</u> | | | Variance with Final Budget |
|---|-------------------------|------------------|---------------------|-------------------------------|
| | Original Budget | Final Budget | Actual | |
| Budgeted Fund Balance, January 1 | \$ 732,021 | \$ 732,021 | \$ 2,979,398 | |
| Resources (in-flows) | | | | |
| Other Taxes | 1,800,000 | 1,800,000 | 2,816,740 | 1,016,740 |
| Interest Revenue | 12,000 | 12,000 | 5,098 | (6,902) |
| Total Resources (in-flows) | <u>1,812,000</u> | <u>1,812,000</u> | <u>2,821,838</u> | <u>1,009,838</u> |
| Amounts Available for Appropriation | 2,544,021 | 2,544,021 | 5,801,236 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | - | - | - | - |
| Personnel Benefits | - | - | - | - |
| Supplies | - | - | - | - |
| Miscellaneous | 447,000 | 447,000 | 7,140 | (439,860) |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | 2,097,021 | 2,097,021 | 1,246,285 | (850,736) |
| Amount Charged to Appropriations (out-flows) | <u>2,544,021</u> | <u>2,544,021</u> | <u>1,253,425</u> | <u>(1,290,596)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 4,547,811</u> | |

SKAGIT COUNTY, WASHINGTON
Distressed Public Improvement
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

| | <u>Budgeted Amounts</u> | | | Variance with Final Budget |
|---|----------------------------|---------------------|---------------------|-------------------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | |
| Budgeted Fund Balance, January 1 | \$ 2,097,544 | \$ 2,097,544 | \$ 8,419,825 | |
| Resources (in-flows) | | | | |
| Sales and Use Tax | 3,300,000 | 3,300,000 | 3,115,708 | (184,292) |
| Interest Revenue | 25,000 | 25,000 | 16,723 | (8,277) |
| Total Resources (in-flows) | <u>3,325,000</u> | <u>3,325,000</u> | <u>3,132,431</u> | <u>(192,569)</u> |
| Amounts Available for Appropriation | 5,422,544 | 5,422,544 | 11,552,256 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | - | - | - | - |
| Personnel Benefits | - | - | - | - |
| Supplies | - | - | - | - |
| Services and Charges | - | - | - | - |
| Capital Outlays | - | - | - | - |
| Interfund Payments for Services | 5,422,544 | 5,422,544 | 2,199,522 | (3,223,022) |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>5,422,544</u> | <u>5,422,544</u> | <u>2,199,522</u> | <u>(3,223,022)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 9,352,734</u> | |

SKAGIT COUNTY, WASHINGTON
Park Improvement
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|---------------------|-------------------|---------------------------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | | |
| Budgeted Fund Balance, January 1 | \$ 150,000 | \$ 150,000 | \$ 333,516 | |
| Resources (in-flows) | | | | |
| Intergovernmental Revenue | 2,627,328 | 2,627,328 | 331,935 | (2,295,393) |
| Charges for Goods and Services | 10,000 | 10,000 | - | (10,000) |
| Interest Earnings | - | - | - | - |
| Transfers In | 637,672 | 637,672 | 283,500 | (354,172) |
| Miscellaneous | - | - | 29,885 | 29,885 |
| Total Resources (in-flows) | <u>3,275,000</u> | <u>3,275,000</u> | <u>645,320</u> | <u>(2,629,680)</u> |
| Amounts Available for Appropriation | 3,425,000 | 3,425,000 | 978,836 | |
| Charges to Appropriations (out-flows) | | | | |
| Salaries and Wages | - | - | - | - |
| Personnel Benefits | - | - | - | - |
| Supplies | 330,000 | 330,650 | 35,924 | (294,726) |
| Services and Charges | 725,000 | 727,600 | 329,461 | (398,139) |
| Capital Outlays | 2,370,000 | 2,366,750 | 200,427 | (2,166,323) |
| Interfund Payments for Services | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Charged to Appropriations (out-flows) | <u>3,425,000</u> | <u>3,425,000</u> | <u>565,812</u> | <u>(2,859,188)</u> |
| Budgeted Fund Balance, December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 413,024</u> | |

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Nonmajor Enterprise Funds



SKAGIT COUNTY, WASHINGTON

NONMAJOR ENTERPRISE FUNDS

For the Year ended December 31, 2020, Skagit County has no Nonmajor Enterprise Funds.

Internal Service Funds



SKAGIT COUNTY, WASHINGTON INTERNAL SERVICE FUNDS

Internal Service Funds are established to account for the financing of goods or services provided by one department, agency, or government to other departments or agencies of Skagit County, or to other governments, on a cost reimbursable basis.

Equipment Rental Fund - A fund to finance the maintenance, operations, and acquisition of goods used by the Public Works Department and other County Funds.

Insurance Services Fund - A fund established for risk management activities, including settlement and defense of lawsuits and third-party claims to all tortious conduct.

Central Services Fund - A fund established to account for information systems, geographic information systems and records management on a county-wide basis pursuant to RCW 36.92

Unemployment Compensation Fund - A fund established to finance and account for unemployment claims against the County.

SKAGIT COUNTY, WASHINGTON
Combining Statement of Net Position
Internal Service Funds
December 31, 2020

| Assets | Equipment Rental Fund | Insurance Service Fund | Central Services Fund | Unemployment Compensation Fund | Total |
|--------------------------------------|-----------------------------|------------------------------|-----------------------------|--------------------------------------|----------------------|
| Current Assets | | | | | |
| Cash and Cash Equivalents | \$5,676,241 | \$ 5,900,384 | \$3,170,840 | \$1,144,654 | \$15,892,119 |
| Restricted Cash | - | 2,886,909 | - | - | 2,886,909 |
| Accounts Receivable | - | - | 48,221 | - | 48,221 |
| Due From Other Funds | 2,967,638 | 1,938,506 | 1,689,064 | - | 6,595,208 |
| Due From Other Governments | - | - | 226,843 | - | 226,843 |
| Inventories and Prepayments | 5,092,260 | - | - | - | 5,092,260 |
| Total Current Assets | 13,736,139 | 10,725,799 | 5,134,968 | 1,144,654 | 30,741,560 |
| Noncurrent Assets | | | | | |
| Capital Assets | | | | | |
| Buildings | 180,888 | - | - | - | 180,888 |
| Machinery and Equipment | 23,238,772 | - | 2,915,584 | - | 26,154,356 |
| Less Accumulated Depreciation | (11,580,606) | - | (1,913,933) | - | (13,494,539) |
| Net Pension Asset | - | - | - | - | - |
| Total noncurrent assets | 11,839,054 | - | 1,001,651 | - | 12,840,705 |
| Total Assets | \$ 25,575,193 | \$ 10,725,799 | \$6,136,619 | \$ 1,144,654 | \$ 43,582,265 |
| Deferred Outflows of Resources | 83,396 | 32,083 | 397,091 | - | 512,570 |
| Liabilities and Fund Equity | | | | | |
| Current Liabilities | | | | | |
| Accounts/Vouchers Payable | 144,426 | 63,244 | 588,945 | 17,197 | 813,812 |
| Claims and Judgements Payable | - | 2,396,131 | - | - | 2,396,131 |
| Accrue Wages Payable | 28,761 | 5,919 | 134,537 | 22,097 | 191,314 |
| Due to other Funds | 3,056,654 | 54,545 | 24,769 | - | 3,135,968 |
| Accrued Employee Benefits | 7,442 | 1,322 | 30,131 | - | 38,895 |
| Compensated Absences - Short term | 5,724 | 3,526 | 36,089 | - | 45,339 |
| OPEB Liability-Short Term | 2,987 | 640 | 9,173 | - | 12,800 |
| Other Accrued Liabilities | - | - | 27 | - | 27 |
| Total Current Liabilities | 3,245,994 | 2,525,327 | 823,671 | 39,294 | 6,634,286 |
| Non-Current Liabilities | | | | | |
| Compensated Absences | 46,310 | 28,531 | 291,992 | - | 366,833 |
| OPEB Liability | 102,796 | 22,028 | 315,732 | - | 440,556 |
| Environmental Liability | 269,253 | - | - | - | 269,253 |
| Net Pension Liability | 220,426 | 92,720 | 1,128,079 | - | 1,441,225 |
| Total Non-Current Liabilities | 638,785 | 143,279 | 1,735,803 | - | 2,517,867 |
| Total Liabilities | 3,884,779 | 2,668,606 | 2,559,474 | 39,294 | 9,152,153 |
| Deferred Inflows of Resources | 72,528 | 29,889 | 365,013 | - | 467,430 |
| Net Position | | | | | |
| Net Investment in Capital Assets, | 11,839,054 | - | 1,001,651 | - | 12,840,705 |
| Restricted | - | 2,886,909 | - | - | 2,886,909 |
| Unrestricted | 9,862,228 | 5,172,478 | 2,607,572 | 1,105,360 | 18,747,638 |
| Total Net Position | \$ 21,701,282 | \$ 8,059,387 | \$3,609,223 | \$ 1,105,360 | \$ 34,475,252 |

SKAGIT COUNTY, WASHINGTON

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position Internal Service Funds December 31, 2020

| | Equipment Rental Fund | Insurance Services Fund | Central Services Fund | Unemployment Compensation Fund | Total |
|---|-----------------------------|-------------------------------|-----------------------------|--------------------------------------|---------------------|
| <u>Operating Revenues:</u> | | | | | |
| Charges For Services | \$ 6,483,170 | \$ 1,938,506 | \$ 8,918,192 | \$ 561,020 | \$17,900,888 |
| Miscellaneous | 653,874 | 12,774,849 | 795,931 | - | 14,224,654 |
| Total Operating Revenue | <u>7,137,044</u> | <u>14,713,355</u> | <u>9,714,123</u> | <u>561,020</u> | <u>32,125,542</u> |
| <u>Operating Expenses:</u> | | | | | |
| Personal services | 1,050,823 | 253,554 | 4,132,019 | 232,489 | 5,668,885 |
| Contractual services | 1,081,699 | 2,967,508 | - | - | 4,049,207 |
| Other supplies and expenses | 2,203,692 | 24,092 | 4,725,164 | - | 6,952,948 |
| Depreciation | 1,729,191 | - | 304,022 | - | 2,033,213 |
| Payment to Claimants | - | 11,278,246 | - | 68,759 | 11,347,005 |
| Total Operating Expenses | <u>6,065,405</u> | <u>14,523,400</u> | <u>9,161,205</u> | <u>301,248</u> | <u>30,051,258</u> |
| Operating Income (Loss) | <u>1,071,639</u> | <u>189,955</u> | <u>552,918</u> | <u>259,772</u> | <u>2,074,284</u> |
| <u>Non-Operating Revenues (Expenses):</u> | | | | | |
| Interest Revenue | 21,291 | 25,305 | - | - | 46,596 |
| Miscellaneous Revenue | - | - | - | - | - |
| Gain (Loss) on Fixed Asset Disposal | 89,118 | - | - | - | 89,118 |
| Miscellaneous Expense | 13,077 | - | - | - | 13,077 |
| Total non-operating revenues | <u>123,486</u> | <u>25,305</u> | <u>-</u> | <u>-</u> | <u>148,791</u> |
| Net Income (Loss) Before Operating Transfers Contributions and Special Items | <u>1,195,125</u> | <u>215,260</u> | <u>552,918</u> | <u>259,772</u> | <u>2,223,075</u> |
| Transfers In | 65,072 | - | - | - | 65,072 |
| Transfers Out | - | - | - | - | - |
| Changes in Net Position | <u>1,260,197</u> | <u>215,260</u> | <u>552,918</u> | <u>259,772</u> | <u>2,288,147</u> |
| Net Position as of January 1 | <u>20,441,085</u> | <u>7,844,127</u> | <u>3,056,305</u> | <u>845,588</u> | <u>32,187,105</u> |
| Net Position as of December 31 | <u>\$ 21,701,282</u> | <u>\$ 8,059,387</u> | <u>\$ 3,609,223</u> | <u>\$ 1,105,360</u> | <u>\$34,475,252</u> |

SKAGIT COUNTY, WASHINGTON
Combining Statement of Cash Flow
Internal Service Funds
For the Year Ended December 31, 2020

| | Equipment Rental Fund | Insurance Service Fund | Central Services Fund | Unemployment Compensation Fund | Total |
|--|-----------------------------|------------------------------|-----------------------------|--------------------------------------|----------------------|
| <u>Cash Flows From Operating Activities:</u> | | | | | |
| Receipts from Customers | \$ 653,873 | \$ 1,938,501 | \$ 795,933 | \$ - | \$ 3,388,307 |
| Receipts from interfund services provided | 3,515,532 | 12,939,297 | 9,773,807 | - | 26,228,636 |
| Payments to Employees | (1,042,815) | (256,157) | (4,056,626) | (240,483) | (5,596,081) |
| Payments to Suppliers | (2,073,835) | (471,349) | (4,317,442) | - | (6,862,626) |
| Payments to claimants | - | (11,278,246) | - | (71,508) | (11,349,754) |
| Payments for interfund services used | 1,895,663 | (2,977,530) | 24,769 | 561,020 | (496,078) |
| Miscellaneous receipts/payments | 5,189 | (6,453) | (363,539) | - | (364,803) |
| Net cash provided (used) by operating activities | <u>2,953,607</u> | <u>(111,937)</u> | <u>1,856,902</u> | <u>249,029</u> | <u>4,947,601</u> |
| <u>Cash Flows From Non-Capital And Related Financing Activities</u> | | | | | |
| Transfers to Other Funds | - | - | - | - | - |
| Transfers From Other Funds | 65,072 | - | - | - | 65,072 |
| Residual Equity Transfer Out | - | - | - | - | - |
| Loan Payments | - | - | - | - | - |
| Interest Paid | - | - | - | - | - |
| Net cash provided (used) by Non-Capital and related financing activities | <u>65,072</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>Cash Flows From Capital And Related Financing Activities</u> | | | | | |
| Proceeds from sale of capital assets | 253,365 | - | - | - | 253,365 |
| Purchases of capital assets | (3,032,709) | - | (273,068) | - | (3,305,777) |
| Interest Paid | - | - | - | - | - |
| Net cash provided (used) by capital and related financing activities | <u>(2,779,344)</u> | <u>-</u> | <u>(273,068)</u> | <u>-</u> | <u>(3,052,412)</u> |
| <u>Cash Flows From Investing Activities:</u> | | | | | |
| Interest Received | 21,291 | 25,305 | - | - | 46,596 |
| Net Cash Provided by Investing Activities | <u>21,291</u> | <u>25,305</u> | <u>-</u> | <u>-</u> | <u>46,596</u> |
| Net Increase in Cash & Cash Equivalents | 260,626 | (86,632) | 1,583,834 | 249,029 | 2,006,857 |
| Balances as of January 1 | 5,415,615 | 8,873,927 | 1,587,006 | 895,625 | 16,772,173 |
| Balances as of December 31 | <u>\$ 5,676,241</u> | <u>\$ 8,787,295</u> | <u>\$3,170,840</u> | <u>\$ 1,144,654</u> | <u>\$ 18,779,030</u> |

SKAGIT COUNTY, WASHINGTON
Combining Reconciliation of Operating Income to Net Cash Provided
Internal Service Funds
For the Year Ended December 31, 2020

| | Equipment Rental Fund | Insurance Service Fund | Central Services Fund | Unemployment Compensation # Fund | Total |
|---|-----------------------------|------------------------------|-----------------------------|--|--------------|
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities | | | | | |
| Operating Income (Loss) | \$ 1,071,639 | \$ 189,955 | \$ 552,918 | \$ 259,772 | 2,074,284 |
| Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities: | | | | | |
| Depreciation Expense | 1,729,191 | - | 304,022 | - | 2,033,213 |
| Changes in Assets and Liabilities: | | | | | |
| Receivables, Net | (2,983,205) | 152,738 | 754,078 | - | (2,076,389) |
| Inventories | 129,360 | - | - | - | 129,360 |
| Accounts and Other Payables | 3,006,622 | (454,630) | 245,884 | (10,743) | 2,787,133 |
| Net Cash Provided (Used) by Operating Activities | \$ 2,953,607 | \$ (111,937) | \$ 1,856,902 | \$ 249,029 | \$ 4,947,601 |

Non-cash Activities

Vehicles with a cost of \$1,088,437 and accumulated depreciation of \$913,190 were sold in 2020

SKAGIT COUNTY, WASHINGTON

CUSTODIAL FUNDS

Custodial Funds are established to account for assets Skagit County holds in the capacity of agent. Many independent taxing districts are required by Washington State statutes to process all monies through the county treasurer. These Custodial Funds are custodial in nature and do not present results of operations or have a measurement focus.

Custodial Funds Include:

Affiliated Health Services Funds
Cemetery District Funds
Cities & Towns Funds
Council of Governments Funds
Dike Districts Funds
Drainage District Funds
Fidalgo Park Funds
Fire District Funds
Hospital District 1 Funds
Hospital District 2 funds
Hospital District 304 Funds
Library Funds
North Sound RSN/ASO Funds
Northwest Clean Air Agency
Port District Funds
Public Facilities District
School Districts Funds
Sewer District Funds
Skagit Community Network
Skagit Emergency Communications
Skagit Hospice Services
Skagit Housing Fund
Skagit Transportation Funds
State Funds
Trust Funds
Water District Funds

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF NET POSITION
CUSTODIAL FUNDS
As of December 31, 2020

| | TRUST FUNDS | STATE FUNDS | NORTH SOUND RSN/ASO FUNDS | CEMETARY DISTRICTS FUNDS |
|---------------------------|--------------------|-----------------------|---------------------------------|-----------------------------|
| ASSETS | | | | |
| Cash | \$ 340,521 | \$ 1,236,958 | \$ 10,343,948 | \$ 297,218 |
| Taxes Receivable | - | 1,062,882 | - | 3,687 |
| Other Assets | - | - | 2,366 | - |
| TOTAL ASSETS | \$ 340,521 | \$ 2,299,840 | \$ 10,346,314 | \$ 300,905 |
| LIABILITIES | | | | |
| Payables | \$ - | \$ - | \$ 2,307,072 | \$ 9,853 |
| Other Liabilities | 438,245 | 7,899,225 | - | 1,837 |
| TOTAL LIABILITIES | \$ 438,245 | \$ 7,899,225 | \$ 2,307,072 | \$ 11,690 |
| NET POSITION | \$ (97,724) | \$ (5,599,385) | \$ 8,039,242 | \$ 289,215 |
| TOTAL NET POSITION | \$ (97,724) | \$ (5,599,385) | \$ 8,039,242 | \$ 289,215 |

| | COUNCIL OF GOVERNMENTS FUNDS | SKAGIT EMERGENCY COMM | SKAGIT HOUSING FUND | SKAGIT HOSPICE SERVICES |
|---------------------------|------------------------------------|-----------------------------|------------------------|----------------------------|
| ASSETS | | | | |
| Cash | \$ 77,575 | \$ 50 | \$ - | \$ 853 |
| Taxes Receivable | - | - | - | - |
| Other Assets | - | - | - | - |
| ASSETS | \$ 77,575 | \$ 50 | \$ - | \$ 853 |
| LIABILITIES | | | | |
| Payables | \$ 33,214 | \$ - | \$ - | \$ - |
| Other Liabilities | 17,009 | 15,316 | - | - |
| TOTAL LIABILITIES | \$ 50,223 | \$ 15,316 | \$ - | \$ - |
| NET POSITION | \$ 27,352 | \$ (15,266) | \$ - | \$ 853 |
| TOTAL NET POSITION | \$ 27,352 | \$ (15,266) | \$ - | \$ 853 |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF NET POSITION
CUSTODIAL FUNDS
As of December 31, 2020

| | DIKE DISTRICTS FUNDS | FIRE DISTRICT FUNDS | FIDALGO PARK FUNDS | WATER DISTRICT FUNDS |
|---------------------------|-------------------------|------------------------|-----------------------|----------------------------|
| ASSETS | | | | |
| Cash | \$ 7,162,588 | \$ 5,083,693 | \$ 255,763 | \$ 76,363 |
| Taxes Receivable | 101,326 | 162,297 | 7,008 | - |
| Other Assets | - | - | - | - |
| TOTAL ASSETS | \$ 7,263,914 | \$ 5,245,990 | \$ 262,771 | \$ 76,363 |
| LIABILITIES | | | | |
| Payables | \$ 21,347 | \$ 30,991 | \$ - | \$ - |
| Other Liabilities | 48,534 | - | - | - |
| TOTAL LIABILITIES | \$ 69,881 | \$ 30,991 | \$ - | \$ - |
| NET POSITION | \$ 7,194,033 | \$ 5,214,999 | \$ 262,771 | \$ 76,363 |
| TOTAL NET POSITION | \$ 7,194,033 | \$ 5,214,999 | \$ 262,771 | \$ 76,363 |

| | SKAGIT TRANSPORTATION FUNDS | HOSPITAL DISTRICT 1 FUNDS | HOSPITAL DISTRICT 2 FUNDS | HOSPITAL DISTRICT 304 FUNDS |
|---------------------------|-----------------------------------|---------------------------------|---------------------------------|-----------------------------------|
| ASSETS | | | | |
| Cash | \$ 504 | \$ 6,237,391 | \$ 1,716,847 | \$ 454,903 |
| Taxes Receivable | - | 80,614 | 58,778 | 24,835 |
| Other Assets | - | - | - | - |
| ASSETS | \$ 504 | \$ 6,318,005 | \$ 1,775,625 | \$ 479,738 |
| LIABILITIES | | | | |
| Payables | \$ - | \$ 3,745,682 | \$ 775,702 | \$ 9,447 |
| Other Liabilities | - | - | - | - |
| TOTAL LIABILITIES | \$ - | \$ 3,745,682 | \$ 775,702 | \$ 9,447 |
| NET POSITION | \$ 504 | \$ 2,572,323 | \$ 999,923 | \$ 470,291 |
| TOTAL NET POSITION | \$ 504 | \$ 2,572,323 | \$ 999,923 | \$ 470,291 |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF NET POSITION
CUSTODIAL FUNDS
As of December 31, 2020

| | LIBRARY FUNDS | NW CLEAN AIR AGENCY FUNDS | PUBLIC FACILITIES DISTRICT | DRAINAGE DISTRICT FUNDS |
|---------------------------|---------------------|---------------------------------|----------------------------------|----------------------------|
| ASSETS | | | | |
| Cash | \$ 2,995,249 | \$ 16,259 | \$ 101,528 | \$ 655,712 |
| Taxes Receivable | 53,203 | - | - | 30,573 |
| Other Assets | - | - | - | - |
| TOTAL ASSETS | \$ 3,048,452 | \$ 16,259 | \$ 101,528 | \$ 686,285 |
| LIABILITIES | | | | |
| Payables | \$ 29,244 | \$ - | \$ - | \$ 16,212 |
| Other Liabilities | 48,706 | - | 7,615,000 | - |
| TOTAL LIABILITIES | \$ 77,950 | \$ - | \$ 7,615,000 | \$ 16,212 |
| NET POSITION | \$ 2,970,502 | \$ 16,259 | \$ (7,513,472) | \$ 670,073 |
| TOTAL NET POSITION | \$ 2,970,502 | \$ 16,259 | \$ (7,513,472) | \$ 670,073 |

| | AFFILIATED HEALTH SERVICES FUNDS | PORT DISTRICT FUNDS | SCHOOL DISTRICTS FUNDS | CITIES AND TOWNS FUNDS |
|---------------------------|---|---------------------------|------------------------------|---------------------------|
| ASSETS | | | | |
| Cash | \$ - | \$ 6,003,177 | \$ 12,727,158 | \$ 482,784 |
| Taxes Receivable | - | 110,396 | 1,195,123 | 296,376 |
| Other Assets | - | - | - | - |
| ASSETS | \$ - | \$ 6,113,573 | \$ 13,922,281 | \$ 779,160 |
| LIABILITIES | | | | |
| Payables | \$ - | \$ 2,381,363 | \$ 6,133,906 | \$ - |
| Other Liabilities | - | - | - | - |
| TOTAL LIABILITIES | \$ - | \$ 2,381,363 | \$ 6,133,906 | \$ - |
| NET POSITION | \$ - | \$ 3,732,210 | \$ 7,788,375 | \$ 779,160 |
| TOTAL NET POSITION | \$ - | \$ 3,732,210 | \$ 7,788,375 | \$ 779,160 |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF NET POSITION
CUSTODIAL FUNDS
As of December 31, 2020

| | SEWER DISTRICT FUNDS | SKAGIT CONSERVATION DISTRICT |
|---------------------------|---------------------------------|---|
| ASSETS | | |
| Cash | \$ 198,742 | \$ 88,438 |
| Taxes Receivable | - | 5,926 |
| Other Assets | - | - |
| TOTAL ASSETS | \$ 198,742 | \$ 94,364 |
| LIABILITIES | | |
| Payables | \$ 98 | \$ - |
| Other Liabilities | - | - |
| TOTAL LIABILITIES | \$ 98 | \$ - |
| NET POSITION | \$ 198,644 | \$ 94,364 |
| TOTAL NET POSITION | \$ 198,644 | \$ 94,364 |

| | SKAGIT COMMUNITY NETWORK | 2020 TOTALS |
|---------------------------|---|----------------------|
| ASSETS | | |
| Cash | \$ 1,801 | \$ 56,556,023 |
| Taxes Receivable | - | 3,193,024 |
| Other Assets | - | 2,366 |
| ASSETS | \$ 1,801 | \$ 59,751,413 |
| LIABILITIES | | |
| Payables | \$ - | \$ 15,494,131 |
| Other Liabilities | - | 16,083,872 |
| TOTAL LIABILITIES | \$ - | \$ 31,578,003 |
| NET POSITION | \$ 1,801 | \$ 28,173,410 |
| TOTAL NET POSITION | \$ 1,801 | \$ 28,173,410 |

**SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF NET POSITION
INVESTMENT TRUST**

As of December 31, 2020

| ASSETS | TRUST FUNDS | STATE FUNDS | NORTH SOUND RSN/ASO FUNDS | CEMETARY DISTRICTS FUNDS | DIKE DISTRICTS FUNDS | FIRE DISTRICT FUNDS | FIDALGO PARK FUNDS | WATER DISTRICT FUNDS |
|---------------------------|-------------|-------------|------------------------------------|-----------------------------|-------------------------|------------------------|-----------------------|----------------------------|
| | | | | | | | | |
| | \$ - | \$ - | \$ 3,026,234 | \$ 395,368 | \$ 22,199,500 | \$ 5,904,675 | \$ 2,349 | \$ 294,506 |
| | \$ - | \$ - | \$ 3,026,234 | \$ 395,368 | \$ 22,199,500 | \$ 5,904,675 | \$ 2,349 | \$ 294,506 |
| TOTAL LIABILITIES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL NET POSITION | \$ - | \$ - | \$ 3,026,234 | \$ 395,368 | \$ 22,199,500 | \$ 5,904,675 | \$ 2,349 | \$ 294,506 |

| ASSETS | COUNCIL OF GOVERNMENTS FUNDS | SKAGIT EMERGENCY COMM | SKAGIT HOUSING FUND | SKAGIT HOSPICE SERVICES | SKAGIT TRANSPORTATION FUNDS | HOSPITAL DISTRICT 1 FUNDS | HOSPITAL DISTRICT 2 FUNDS | HOSPITAL DISTRICT 304 FUNDS |
|---------------------------|------------------------------------|-----------------------------|---------------------------|----------------------------|-----------------------------------|---------------------------------|---------------------------------|-----------------------------------|
| | | | | | | | | |
| | \$ 348,587 | \$ 1,598,114 | \$ - | \$ 2,094,540 | \$ 10,925,381 | \$ 237,816,966 | \$ 67,443,934 | \$ 15,669,238 |
| | \$ 348,587 | \$ 1,598,114 | \$ - | \$ 2,094,540 | \$ 10,925,381 | \$ 237,816,966 | \$ 67,443,934 | \$ 15,669,238 |
| TOTAL LIABILITIES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL NET POSITION | \$ 348,587 | \$ 1,598,114 | \$ - | \$ 2,094,540 | \$ 10,925,381 | \$ 237,816,966 | \$ 67,443,934 | \$ 15,669,238 |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF NET POSITION
INVESTMENT TRUST

As of December 31, 2020

| ASSETS | LIBRARY FUNDS | NW CLEAN AIR AGENCY FUNDS | PUBLIC FACILITIES DISTRICT | | | SEWER DISTRICT FUNDS |
|---------------------------|---------------------|---------------------------|----------------------------|-------------------------|-------------------|----------------------|
| | | | DISTRICT | DRAINAGE DISTRICT FUNDS | FUNDS | |
| Investments | \$ 1,747,829 | \$ 3,806,654 | \$ 3,428,957 | \$ 365,864 | \$ 601,793 | |
| TOTAL ASSETS | \$ 1,747,829 | \$ 3,806,654 | \$ 3,428,957 | \$ 365,864 | \$ 601,793 | |
| TOTAL LIABILITIES | \$ - | \$ - | \$ - | \$ - | \$ - | |
| TOTAL NET POSITION | \$ 1,747,829 | \$ 3,806,654 | \$ 3,428,957 | \$ 365,864 | \$ 601,793 | |

| ASSETS | AFFILIATED HEALTH SERVICES FUNDS | | SCHOOL DISTRICTS FUNDS | | SKAGIT COMMUNITY NETWORK | | 2020 TOTALS |
|---------------------------|----------------------------------|-------------------|------------------------|-----------------------|--------------------------|-------------|-----------------------|
| | 108,704 | 108,704 | 110,246,014 | 110,246,014 | - | - | |
| Investments | \$ 108,704 | \$ 108,704 | \$ 110,246,014 | \$ 110,246,014 | \$ - | \$ - | \$ 504,030,036 |
| TOTAL ASSETS | \$ 108,704 | \$ 108,704 | \$ 110,246,014 | \$ 110,246,014 | \$ - | \$ - | \$ 504,030,036 |
| TOTAL LIABILITIES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL NET POSITION | \$ 108,704 | \$ 108,704 | \$ 110,246,014 | \$ 110,246,014 | \$ - | \$ - | \$ 504,030,036 |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
CUSTODIAL FUNDS
Fiscal Year Ended
December 31, 2020

| ADDITIONS | TRUST FUNDS | STATE FUNDS |
|---|------------------------|--------------------|
| Tax Collections for Other Governments | \$ - | \$ 81,497,882 |
| Deposits from Other Government | - | 2,905,435 |
| Receipt from investment trust | - | - |
| Loan proceeds | - | - |
| Miscellaneous revenue | 1,359 | 29,934 |
| Total Additions | 1,359 | 84,433,251 |
| DEDUCTIONS | | |
| Salaries and Benefits Paid on Behalf of Other Governments | - | - |
| Benefits paid on behalf of other governments | - | - |
| Other payments made on behalf of other governments | - | 84,639,999 |
| Disbursement to investment trust | - | - |
| Total Deductions | - | 84,639,999 |
| Change in Net Position | 1,359 | (206,748) |
| Beginning Net Position | (99,083) | (5,392,637) |
| Ending Balance Net Position | \$ (97,724) | \$ (5,599,385) |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
CUSTODIAL FUNDS
Fiscal Year Ended
December 31, 2020

| ADDITIONS | NORTH SOUND RSN/ASO FUNDS | CEMETARY DISTRICTS FUNDS |
|---|--------------------------------------|---|
| Tax Collections for Other Governments | \$ - | \$ 241,790 |
| Deposits from Other Government | 30,531,936 | 6,380 |
| Receipt from investment trust | - | 1,358 |
| Loan proceeds | - | - |
| Miscellaneous revenue | 1,317,168 | 109,165 |
| Total Additions | 31,849,104 | 358,693 |
| DEDUCTIONS | | |
| Salaries and Benefits Paid on Behalf of Other Governments | 1,715,421 | 120,612 |
| Benefits paid on behalf of other governments | 703,519 | 31,747 |
| Other payments made on behalf of other governments | 22,501,927 | 175,316 |
| Disbursement to investment trust | - | - |
| Total Deductions | 24,920,867 | 327,675 |
| Change in Net Position | 6,928,237 | 31,018 |
| Beginning Net Position | 1,111,005 | 258,197 |
| Ending Balance Net Position | \$ 8,039,242 | \$ 289,215 |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
CUSTODIAL FUNDS
Fiscal Year Ended
December 31, 2020

| ADDITIONS | DIKE DISTRICTS FUNDS | FIRE DISTRICT FUNDS |
|---|-------------------------------------|--------------------------------|
| Tax Collections for Other Governments | \$ 5,123,992 | \$ 6,790,959 |
| Deposits from Other Government | - | 205,905 |
| Receipt from investment trust | - | 133,527 |
| Loan proceeds | - | - |
| Miscellaneous revenue | 764,372 | 1,945,603 |
| Total Additions | 5,888,364 | 9,075,994 |
| DEDUCTIONS | | |
| Salaries and Benefits Paid on Behalf of Other Governments | 666,045 | 160,858 |
| Benefits paid on behalf of other governments | 327,939 | 25,505 |
| Other payments made on behalf of other governments | 4,655,768 | 7,123,865 |
| Disbursement to investment trust | 2,500,000 | - |
| Total Deductions | 8,149,752 | 7,310,228 |
| Change in Net Position | (2,261,388) | 1,765,766 |
| Beginning Net Position | 9,455,421 | 3,449,233 |
| Ending Balance Net Position | 7,194,033 | \$ 5,214,999 |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
CUSTODIAL FUNDS
Fiscal Year Ended
December 31, 2020

| ADDITIONS | FIDALGO PARK FUNDS | WATER DISTRICT FUNDS | LIBRARY FUNDS |
|---|-------------------------------|-------------------------------------|--------------------------|
| Tax Collections for Other Governments | \$ 726,243 | \$ - | \$ 1,569,244 |
| Deposits from Other Government | - | - | 266,504 |
| Receipt from investment trust | - | - | 1,130,000 |
| Loan proceeds | - | - | - |
| Miscellaneous revenue | 371,717 | 73,809 | 1,520,781 |
| Total Additions | <u>1,097,960</u> | <u>73,809</u> | <u>4,486,529</u> |
| DEDUCTIONS | | | |
| Salaries and Benefits Paid on Behalf of Other Governments | - | 3,968 | 802,470 |
| Benefits paid on behalf of other governments | - | 310 | 353,455 |
| Other payments made on behalf of other governments | 956,081 | 29,983 | 1,738,090 |
| Disbursement to investment trust | - | - | - |
| Total Deductions | <u>956,081</u> | <u>34,261</u> | <u>2,894,015</u> |
| Change in Net Position | 141,879 | 39,548 | 1,592,514 |
| Beginning Net Position | <u>120,892</u> | <u>36,815</u> | <u>1,377,988</u> |
| Ending Balance Net Position | <u>\$ 262,771</u> | <u>\$ 76,363</u> | <u>\$ 2,970,502</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
CUSTODIAL FUNDS
Fiscal Year Ended
December 31, 2020

| | NW CLEAN AIR AGENCY FUNDS | PUBLIC FACILITIES DISTRICT | DRAINAGE DISTRICT FUNDS |
|---|--|---|--|
| ADDITIONS | | | |
| Tax Collections for Other Governments | \$ - | \$ 1,130,016 | \$ 1,097,594 |
| Deposits from Other Government | - | - | - |
| Receipt from investment trust | - | - | - |
| Loan proceeds | - | 4,251,101 | - |
| Miscellaneous revenue | 4,660,820 | 4,039,130 | 1,389,357 |
| Total Additions | <u>4,660,820</u> | <u>9,420,247</u> | <u>2,486,951</u> |
| DEDUCTIONS | | | |
| Salaries and Benefits Paid on Behalf of Other Governments | - | - | 81,115 |
| Benefits paid on behalf of other governments | - | - | 10,802 |
| Other payments made on behalf of other governments | 4,819,030 | 10,727,535 | 2,162,129 |
| Disbursement to investment trust | 106,800 | 1,547,237 | 150,000 |
| Total Deductions | <u>4,925,830</u> | <u>12,274,772</u> | <u>2,404,046</u> |
| Change in Net Position | (265,010) | (2,854,525) | 82,905 |
| Beginning Net Position | <u>281,269</u> | <u>(4,658,947)</u> | <u>587,168</u> |
| Ending Balance Net Position | <u>\$ 16,259</u> | <u>\$ (7,513,472)</u> | <u>\$ 670,073</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
CUSTODIAL FUNDS
Fiscal Year Ended
December 31, 2020

| | SEWER DISTRICT FUNDS | SKAGIT CONSERVATION DISTRICT |
|---|-------------------------------------|---|
| ADDITIONS | | |
| Tax Collections for Other Governments | \$ - | \$ 239,871 |
| Deposits from Other Government | - | - |
| Receipt from investment trust | - | - |
| Loan proceeds | - | - |
| Miscellaneous revenue | 1,265,169 | - |
| Total Additions | <u>1,265,169</u> | <u>239,871</u> |
| DEDUCTIONS | | |
| Salaries and Benefits Paid on Behalf of Other Governments | 4,096 | - |
| Benefits paid on behalf of other governments | 320 | - |
| Other payments made on behalf of other governments | 1,214,512 | 145,507 |
| Disbursement to investment trust | 251,396 | - |
| Total Deductions | <u>1,470,324</u> | <u>145,507</u> |
| Change in Net Position | (205,155) | 94,364 |
| Beginning Net Position | <u>403,799</u> | <u>-</u> |
| Ending Balance Net Position | <u>\$ 198,644</u> | <u>\$ 94,364</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
CUSTODIAL FUNDS
Fiscal Year Ended
December 31, 2020

| ADDITIONS | COUNCIL OF GOVERNMENTS FUNDS | SKAGIT EMERGENCY COMM |
|---|---|--------------------------------------|
| Tax Collections for Other Governments | \$ - | \$ 4,682,359 |
| Deposits from Other Government | - | - |
| Receipt from investment trust | - | 119,804 |
| Loan proceeds | - | - |
| Miscellaneous revenue | 746,013 | 744,222 |
| Total Additions | <u>746,013</u> | <u>5,546,385</u> |
| DEDUCTIONS | | |
| Salaries and Benefits Paid on Behalf of Other Governments | 332,927 | - |
| Benefits paid on behalf of other governments | 159,124 | - |
| Other payments made on behalf of other governments | 235,792 | 5,546,385 |
| Disbursement to investment trust | 30,000 | - |
| Total Deductions | <u>757,843</u> | <u>5,546,385</u> |
| Change in Net Position | (11,830) | - |
| Beginning Net Position | <u>39,182</u> | <u>(15,266)</u> |
| Ending Balance Net Position | <u>\$ 27,352</u> | <u>\$ (15,266)</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
CUSTODIAL FUNDS
Fiscal Year Ended
December 31, 2020

| ADDITIONS | SKAGIT HOUSING FUND | SKAGIT HOSPICE SERVICES |
|---|------------------------------------|------------------------------------|
| Tax Collections for Other Governments | \$ - | \$ - |
| Deposits from Other Government | - | - |
| Receipt from investment trust | 2,445 | - |
| Loan proceeds | - | - |
| Miscellaneous revenue | 2,071 | - |
| Total Additions | <u>4,516</u> | <u>-</u> |
| DEDUCTIONS | | |
| Salaries and Benefits Paid on Behalf of Other Governments | - | - |
| Benefits paid on behalf of other governments | - | - |
| Other payments made on behalf of other governments | 4,516 | - |
| Disbursement to investment trust | - | - |
| Total Deductions | <u>4,516</u> | <u>-</u> |
| Change in Net Position | - | - |
| Beginning Net Position | <u>-</u> | <u>853</u> |
| Ending Balance Net Position | <u>\$ -</u> | <u>\$ 853</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
CUSTODIAL FUNDS
Fiscal Year Ended
December 31, 2020

| ADDITIONS | SKAGIT TRANSPORTATION FUNDS | HOSPITAL DISTRICT 1 FUNDS |
|---|--|--------------------------------------|
| Tax Collections for Other Governments | \$ - | \$ 4,259,981 |
| Deposits from Other Government | - | - |
| Receipt from investment trust | - | - |
| Loan proceeds | - | - |
| Miscellaneous revenue | 9,000,000 | 515,709,547 |
| Total Additions | 9,000,000 | 519,969,528 |
| DEDUCTIONS | | |
| Salaries and Benefits Paid on Behalf of Other Governments | - | - |
| Benefits paid on behalf of other governments | - | - |
| Other payments made on behalf of other governments | 4,384,907 | 470,817,986 |
| Disbursement to investment trust | 4,615,093 | 48,356,003 |
| Total Deductions | 9,000,000 | 519,173,989 |
| Change in Net Position | - | 795,539 |
| Beginning Net Position | 504 | 1,776,784 |
| Ending Balance Net Position | \$ 504 | \$ 2,572,323 |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
CUSTODIAL FUNDS
Fiscal Year Ended
December 31, 2020

| | HOSPITAL DISTRICT 2 FUNDS | HOSPITAL DISTRICT 304 FUNDS |
|---|--|--|
| ADDITIONS | | |
| Tax Collections for Other Governments | \$ 5,674,924 | \$ 1,145,857 |
| Deposits from Other Government | - | - |
| Receipt from investment trust | - | - |
| Loan proceeds | - | - |
| Miscellaneous revenue | 121,240,524 | 2,041,690 |
| Total Additions | <u>126,915,448</u> | <u>3,187,547</u> |
| DEDUCTIONS | | |
| Salaries and Benefits Paid on Behalf of Other Governments | - | - |
| Benefits paid on behalf of other governments | - | - |
| Other payments made on behalf of other governments | 98,614,580 | 3,047,121 |
| Disbursement to investment trust | 28,259,630 | 184,753 |
| Total Deductions | <u>126,874,210</u> | <u>3,231,874</u> |
| Change in Net Position | 41,238 | (44,327) |
| Beginning Net Position | <u>958,685</u> | <u>514,618</u> |
| Ending Balance Net Position | <u>\$ 999,923</u> | <u>\$ 470,291</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
CUSTODIAL FUNDS
Fiscal Year Ended
December 31, 2020

| ADDITIONS | AFFILIATED HEALTH SERVICES FUNDS | PORT DISTRICT FUNDS |
|---|---|------------------------------------|
| Tax Collections for Other Governments | \$ - | \$ 6,627,896 |
| Deposits from Other Government | - | - |
| Receipt from investment trust | 13,268 | - |
| Loan proceeds | - | - |
| Miscellaneous revenue | 27,460 | 40,761,035 |
| Total Additions | 40,728 | 47,388,931 |
| DEDUCTIONS | | |
| Salaries and Benefits Paid on Behalf of Other Governments | - | - |
| Benefits paid on behalf of other governments | - | - |
| Other payments made on behalf of other governments | 40,728 | 43,803,111 |
| Disbursement to investment trust | - | 2,837,448 |
| Total Deductions | 40,728 | 46,640,559 |
| Change in Net Position | - | 748,372 |
| Beginning Net Position | - | 2,983,838 |
| Ending Balance Net Position | \$ - | \$ 3,732,210 |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
CUSTODIAL FUNDS
Fiscal Year Ended
December 31, 2020

| | SCHOOL DISTRICTS FUNDS | CITIES AND TOWNS FUNDS | SKAGIT COMMUNITY NETWORK |
|---|---------------------------------------|---------------------------------------|---|
| ADDITIONS | | | |
| Tax Collections for Other Governments | \$ 336,086,507 | \$ 24,170,805 | \$ - |
| Deposits from Other Government | - | - | - |
| Receipt from investment trust | - | - | - |
| Loan proceeds | - | - | - |
| Miscellaneous revenue | 74,619,442 | | |
| Total Additions | <u>410,705,949</u> | <u>24,170,805</u> | <u>-</u> |
| DEDUCTIONS | | | |
| Salaries and Benefits Paid on Behalf of Other Governments | - | - | - |
| Benefits paid on behalf of other governments | - | - | - |
| Other payments made on behalf of other governments | 398,785,457 | 24,235,987 | - |
| Disbursement to investment trust | 14,527,223 | - | - |
| Total Deductions | <u>413,312,680</u> | <u>24,235,987</u> | <u>-</u> |
| Change in Net Position | (2,606,731) | (65,182) | - |
| Beginning Net Position | <u>10,395,106</u> | <u>844,342</u> | <u>1,801</u> |
| Ending Balance Net Position | <u>\$ 7,788,375</u> | <u>\$ 779,160</u> | <u>\$ 1,801</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
CUSTODIAL FUNDS
Fiscal Year Ended
December 31, 2020

| ADDITIONS | 2020 TOTALS |
|---|-----------------------------|
| Tax Collections for Other Governments | \$ 481,065,920 |
| Deposits from Other Government | 33,916,160 |
| Receipt from investment trust | 1,400,402 |
| Loan proceeds | 4,251,101 |
| Miscellaneous revenue | 782,380,388 |
| Total Additions | <u>1,303,013,971</u> |
| | |
| DEDUCTIONS | |
| Salaries and Benefits Paid on Behalf of Other Governments | 3,887,512 |
| Benefits paid on behalf of other governments | 1,612,721 |
| Other payments made on behalf of other governments | 1,190,406,312 |
| Disbursement to investment trust | 103,365,583 |
| Total Deductions | <u>1,299,272,128</u> |
| | |
| Change in Net Position | 3,741,843 |
| | |
| Beginning Net Position | <u>24,431,567</u> |
| | |
| Ending Balance Net Position | <u><u>\$ 28,173,410</u></u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
INVESTMENT TRUST
Fiscal Year Ended
December 31, 2020

| ADDITIONS | TRUST FUNDS | STATE FUNDS | NORTH SOUND RSN/ASO FUNDS |
|--|--------------------|--------------------|--------------------------------------|
| Investment Revenue | \$ - | \$ - | \$ 22,813 |
| Investment Purchases | - | - | - |
| Total Additions | <u>-</u> | <u>-</u> | <u>22,813</u> |
| | | | |
| DEDUCTIONS | | | |
| Investment Trust Sales | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Deductions | <u>-</u> | <u>-</u> | <u>-</u> |
| | | | |
| Change in Net Position | - | - | 22,813 |
| | | | |
| Beginning Net Position | <u>-</u> | <u>-</u> | <u>3,003,421</u> |
| | | | |
| Ending Balance Net Position | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 3,026,234</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
INVESTMENT TRUST
Fiscal Year Ended
December 31, 2020

| | CEMETARY DISTRICTS FUNDS | DIKE DISTRICTS FUNDS | FIRE DISTRICT FUNDS |
|--|---|---------------------------------|--------------------------------|
| ADDITIONS | | | |
| Investment Revenue | \$ 3,060 | \$ 153,289 | \$ 42,794 |
| Investment Purchases | - | 2,500,000 | - |
| Total Additions | <u>3,060</u> | <u>2,653,289</u> | <u>42,794</u> |
| DEDUCTIONS | | | |
| Investment Trust Sales | <u>1,358</u> | - | <u>133,527</u> |
| Total Deductions | <u>1,358</u> | <u>-</u> | <u>133,527</u> |
| Change in Net Position | 1,702 | 2,653,289 | (90,733) |
| Beginning Net Position | <u>393,666</u> | <u>19,546,211</u> | <u>5,995,408</u> |
| Ending Balance Net Position | <u>\$ 395,368</u> | <u>\$ 22,199,500</u> | <u>\$ 5,904,675</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
INVESTMENT TRUST
Fiscal Year Ended
December 31, 2020

| ADDITIONS | FIDALGO PARK FUNDS | WATER DISTRICT FUNDS | LIBRARY FUNDS |
|--|-------------------------------|-------------------------------------|----------------------|
| Investment Revenue | \$ 17 | \$ 2,154 | \$ 23,501 |
| Investment Purchases | - | - | - |
| Total Additions | <u>17</u> | <u>2,154</u> | <u>23,501</u> |
| | | | |
| DEDUCTIONS | | | |
| Investment Trust Sales | - | - | 1,130,000 |
| Total Deductions | <u>-</u> | <u>-</u> | <u>1,130,000</u> |
| | | | |
| Change in Net Position | 17 | 2,154 | (1,106,499) |
| | | | |
| Beginning Net Position | <u>2,332</u> | <u>292,352</u> | <u>2,854,328</u> |
| | | | |
| Ending Balance Net Position | <u>\$ 2,349</u> | <u>\$ 294,506</u> | <u>\$ 1,747,829</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
INVESTMENT TRUST
Fiscal Year Ended
December 31, 2020

| ADDITIONS | NW CLEAN AIR AGENCY FUNDS | PUBLIC FACILITIES DISTRICT | DRAINAGE DISTRICT FUNDS |
|--|--------------------------------------|---------------------------------------|------------------------------------|
| Investment Revenue | \$ 27,069 | \$ 19,740 | \$ 2,275 |
| Investment Purchases | 106,800 | 1,547,237 | 150,000 |
| Total Additions | <u>133,869</u> | <u>1,566,977</u> | <u>152,275</u> |
| DEDUCTIONS | | | |
| Investment Trust Sales | - | - | - |
| Total Deductions | <u>-</u> | <u>-</u> | <u>-</u> |
| Change in Net Position | 133,869 | 1,566,977 | 152,275 |
| Beginning Net Position | <u>3,672,785</u> | <u>1,861,980</u> | <u>213,589</u> |
| Ending Balance Net Position | <u>\$ 3,806,654</u> | <u>\$ 3,428,957</u> | <u>\$ 365,864</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
INVESTMENT TRUST
Fiscal Year Ended
December 31, 2020

| ADDITIONS | SEWER DISTRICT FUNDS | COUNCIL OF GOVERNMENTS FUNDS | SKAGIT EMERGENCY COMM |
|--|---------------------------------|---|----------------------------------|
| Investment Revenue | \$ 3,760 | \$ 2,895 | \$ 13,628 |
| Investment Purchases | 251,396 | 30,000 | - |
| Total Additions | <u>255,156</u> | <u>32,895</u> | <u>13,628</u> |
| | | | |
| DEDUCTIONS | | | |
| Investment Trust Sales | - | - | 119,804 |
| Total Deductions | <u>-</u> | <u>-</u> | <u>119,804</u> |
| | | | |
| Change in Net Position | 255,156 | 32,895 | (106,176) |
| Beginning Net Position | <u>346,637</u> | <u>315,692</u> | <u>1,704,290</u> |
| | | | |
| Ending Balance Net Position | <u>\$ 601,793</u> | <u>\$ 348,587</u> | <u>\$ 1,598,114</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
INVESTMENT TRUST
Fiscal Year Ended
December 31, 2020

| | SKAGIT HOUSING FUND | SKAGIT HOSPICE SERVICES | SKAGIT TRANSPORTATION FUNDS |
|--|--------------------------------|--|--|
| ADDITIONS | | | |
| Investment Revenue | \$ - | \$ 15,706 | \$ 39,793 |
| Investment Purchases | - | - | 4,615,093 |
| Total Additions | <u>-</u> | <u>15,706</u> | <u>4,654,886</u> |
| DEDUCTIONS | | | |
| Investment Trust Sales | 2,445 | - | - |
| Total Deductions | <u>2,445</u> | <u>-</u> | <u>-</u> |
| Change in Net Position | (2,445) | 15,706 | 4,654,886 |
| Beginning Net Position | <u>2,445</u> | <u>2,078,834</u> | <u>6,270,495</u> |
| Ending Balance Net Position | <u>\$ -</u> | <u>\$ 2,094,540</u> | <u>\$ 10,925,381</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
INVESTMENT TRUST
Fiscal Year Ended
December 31, 2020

| | HOSPITAL DISTRICT 1 FUNDS | HOSPITAL DISTRICT 2 FUNDS | HOSPITAL DISTRICT 304 FUNDS |
|--|--------------------------------------|--|--|
| ADDITIONS | | | |
| Investment Revenue | \$ 2,769,250 | \$ 333,387 | \$ 162,796 |
| Investment Purchases | 48,356,003 | 28,259,630 | 184,753 |
| Total Additions | <u>51,125,253</u> | <u>28,593,017</u> | <u>347,549</u> |
| DEDUCTIONS | | | |
| Investment Trust Sales | - | - | - |
| Total Deductions | <u>-</u> | <u>-</u> | <u>-</u> |
| Change in Net Position | 51,125,253 | 28,593,017 | 347,549 |
| Beginning Net Position | <u>186,691,713</u> | <u>38,850,917</u> | <u>15,321,689</u> |
| Ending Balance Net Position | <u>\$ 237,816,966</u> | <u>\$ 67,443,934</u> | <u>\$ 15,669,238</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
INVESTMENT TRUST
Fiscal Year Ended
December 31, 2020

| ADDITIONS | AFFILIATED HEALTH SERVICES FUNDS | PORT DISTRICT FUNDS | SCHOOL DISTRICTS FUNDS |
|--|---|--------------------------------|-----------------------------------|
| Investment Revenue | \$ 959 | \$ 109,782 | \$ 813,563 |
| Investment Purchases | - | 2,837,448 | 14,527,223 |
| Total Additions | <u>959</u> | <u>2,947,230</u> | <u>15,340,786</u> |
| | | | |
| DEDUCTIONS | | | |
| Investment Trust Sales | <u>13,268</u> | - | - |
| Total Deductions | <u>13,268</u> | - | - |
| | | | |
| Change in Net Position | (12,309) | 2,947,230 | 15,340,786 |
| | | | |
| Beginning Net Position | <u>121,013</u> | <u>13,057,599</u> | <u>94,905,228</u> |
| | | | |
| Ending Balance Net Position | <u>\$ 108,704</u> | <u>\$ 16,004,829</u> | <u>\$ 110,246,014</u> |

SKAGIT COUNTY, WASHINGTON
COMBINING STATEMENT OF CHANGE IN NET POSITION
INVESTMENT TRUST
Fiscal Year Ended
December 31, 2020

| | CITIES AND TOWNS FUNDS | SKAGIT COMMUNITY NETWORK | 2020 TOTALS |
|--|-----------------------------------|---|-----------------------|
| ADDITIONS | | | |
| Investment Revenue | \$ - | \$ - | \$ 4,562,231 |
| Investment Purchases | - | - | 103,365,583 |
| Total Additions | <u>-</u> | <u>-</u> | <u>107,927,814</u> |
| DEDUCTIONS | | | |
| Investment Trust Sales | - | - | 1,400,402 |
| Total Deductions | <u>-</u> | <u>-</u> | <u>1,400,402</u> |
| Change in Net Position | - | - | 106,527,412 |
| Beginning Net Position | <u>-</u> | <u>-</u> | <u>397,502,624</u> |
| Ending Balance Net Position | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 504,030,036</u> |

Statistical Section



SKAGIT COUNTY, WASHINGTON

Statistical Section

This part of Skagit County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance has changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, property taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment in which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial statements relate to the services the County provides and the activities it performs.

SKAGIT COUNTY, WASHINGTON
Net Position by Component
For Ten Fiscal Years
(Accrual Basis of Accounting)

| Fiscal Year: | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Government Activities | | | | | | | | | | |
| Net Investment in Capital Assets | \$ 327,995,991 | \$ 324,329,535 | \$ 311,928,988 | \$ 291,628,047 | \$ 273,798,884 | \$ 252,394,754 | \$ 245,952,404 | \$ 254,580,624 | \$ 256,756,738 | \$ 261,490,543 |
| Restricted | 29,091,499 | 28,162,145 | 31,055,769 | 30,418,711 | 36,559,030 | 52,215,900 | 53,942,940 | 58,184,424 | 66,156,448 | 60,836,526 |
| Unrestricted | 24,183,225 | 29,972,479 | 11,722,089 | 28,256,073 | 6,460,200 | 9,585,543 | 17,837,553 | 19,903,334 | 22,706,177 | 42,017,251 |
| Total Governmental Activities Net Position | 381,270,715 | 382,454,159 | 354,706,846 | 350,302,831 | 316,818,114 | 314,196,197 | 317,732,897 | 332,668,382 | 345,619,363 | 384,344,320 |
| Business-Type Activities | | | | | | | | | | |
| Net Investment in Capital Assets | 4,669,373 | 6,207,740 | 7,110,665 | 14,405,733 | 9,066,636 | 9,100,601 | 18,958,513 | 20,186,095 | 20,079,884 | 20,017,605 |
| Restricted | (1,569,457) | (1,926,699) | (2,810,762) | (2,963,191) | 58,529 | 58,529 | - | 227,161 | 339,062 | 430,008 |
| Unrestricted | 3,079,916 | 4,281,041 | 4,299,903 | 11,442,542 | 5,090,996 | 13,877,618 | 5,506,284 | 4,990,959 | (12,801,984) | (4,246,942) |
| Total Business-Type Activities Net Position | 3,079,916 | 4,281,041 | 4,299,903 | 11,442,542 | 14,157,632 | 23,036,748 | 24,464,797 | 25,404,115 | 7,616,962 | 15,200,671 |
| Primary Government | | | | | | | | | | |
| Net Investment in Capital Assets | 332,665,364 | 330,537,275 | 319,039,653 | 306,033,780 | 282,865,520 | 261,495,355 | 264,910,917 | 274,766,719 | 276,836,622 | 281,508,148 |
| Restricted | 29,091,499 | 28,162,145 | 31,055,769 | 30,418,711 | 36,559,030 | 52,274,429 | 53,942,940 | 58,411,585 | 66,495,510 | 61,266,534 |
| Unrestricted | 22,953,768 | 28,045,780 | 8,911,327 | 25,292,882 | 11,551,196 | 23,463,161 | 23,343,837 | 24,894,183 | 9,904,193 | 37,770,309 |
| Total Primary Government Net Position | \$ 384,350,631 | \$ 386,735,200 | \$ 359,006,749 | \$ 361,745,373 | \$ 330,975,746 | \$ 337,232,945 | \$ 342,197,694 | \$ 358,072,497 | \$ 353,236,325 | \$ 380,544,991 |

Notes:

In 2014, jail operations were removed from Government Activities and now reside in Business-Type Activities

Source: Skagit County Auditor's Office

SKAGIT COUNTY, WASHINGTON

Changes in Net Position by Function

For Ten Fiscal Years

(Accrual Basis of Accounting)

| Fiscal Year: | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Expenses | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| General Government | \$ 29,694,591 | \$ 32,986,294 | \$ 31,210,941 | \$ 33,434,058 | \$ 38,988,745 | \$ 35,189,312 | \$ 34,866,544 | \$ 34,438,559 | \$ 37,617,669 | \$ 41,241,662 |
| Judicial | 6,528,192 | 6,762,929 | 7,068,715 | 6,993,755 | 7,023,822 | 7,994,569 | 5,875,661 | 9,007,779 | 9,633,647 | 9,490,898 |
| Public Safety | 20,622,410 | 19,980,408 | 22,333,886 | 21,504,017 | 22,700,976 | 24,535,763 | 23,236,604 | 30,838,340 | 31,309,178 | 28,263,021 |
| Physical Environment | 2,672,643 | 2,729,881 | 2,835,410 | 2,241,397 | 2,579,726 | 3,231,182 | 2,420,083 | 1,384,804 | 1,519,711 | 258,056 |
| Transportation | 29,952,995 | 29,724,498 | 32,966,406 | 32,912,501 | 26,806,761 | 26,676,629 | 30,425,842 | 14,522,089 | 17,242,802 | 17,428,177 |
| Economic Environment | 3,162,607 | 3,233,397 | 3,188,571 | 2,836,294 | 2,662,654 | 4,226,992 | 6,063,851 | 5,945,636 | 6,025,187 | 6,097,330 |
| Health and Human Services | 10,367,711 | 11,895,878 | 11,895,878 | 11,366,884 | 10,277,091 | 11,131,708 | 11,333,584 | 14,334,069 | 14,029,989 | 19,520,361 |
| Culture and Recreation | 1,642,170 | 2,066,029 | 1,859,884 | 2,010,042 | 2,118,435 | 2,295,704 | 2,321,809 | 2,649,791 | 3,651,028 | 2,535,807 |
| Interest on Long-Term Debt | 516,260 | 222,519 | 969,862 | 2,572,433 | 1,113,066 | 1,100,345 | 1,089,760 | 1,021,375 | 1,014,519 | 1,165,171 |
| Total Government Activities | 105,179,579 | 108,107,865 | 114,189,653 | 115,871,381 | 113,271,275 | 116,384,224 | 117,434,738 | 114,142,442 | 122,043,740 | 126,000,505 |
| Business-Type Activities | | | | | | | | | | |
| Solid Waste | 7,252,470 | 6,952,600 | 8,826,690 | 8,065,622 | 8,414,131 | 9,277,227 | 8,939,419 | 10,479,366 | 10,741,453 | 11,220,226 |
| Drainage Utility | 1,412,499 | 1,716,453 | 1,468,019 | 2,495,934 | 2,259,694 | 1,540,053 | 1,806,601 | 1,456,542 | 1,469,713 | 3,180,490 |
| Jail Fund | 6,694,959 | 8,689,053 | 10,294,709 | 17,505,763 | 18,024,926 | 17,288,105 | 21,534,608 | 25,289,995 | 27,342,570 | 28,471,558 |
| Total Business-Type Activities | 15,360,928 | 17,358,112 | 20,589,418 | 28,067,319 | 38,698,741 | 38,105,385 | 41,280,564 | 47,225,903 | 49,612,936 | 52,872,274 |
| Total Primary Government Expenses | \$ 113,844,548 | \$ 116,776,918 | \$ 124,484,392 | \$ 133,377,164 | \$ 131,296,201 | \$ 133,672,329 | \$ 138,969,348 | \$ 139,442,437 | \$ 149,386,310 | \$ 154,472,063 |
| Program Revenues | | | | | | | | | | |
| Government Activities | | | | | | | | | | |
| Property Tax | 40,612,732 | 41,460,187 | 45,491,521 | 44,659,376 | 45,164,735 | 49,106,391 | 50,138,944 | 48,662,370 | 51,508,031 | 53,452,525 |
| Sales and Other Tax | 18,124,427 | 18,698,614 | 16,716,680 | 18,060,643 | 19,255,493 | 20,514,571 | 22,016,236 | 27,503,125 | 29,281,680 | 29,312,770 |
| Interest and Investments | 781,032 | 589,613 | 2,896,613 | 1,559,578 | 1,613,617 | 1,887,018 | 2,554,231 | 4,146,928 | 4,960,701 | 2,678,848 |
| Charges for Services | 9,081,343 | 7,670,970 | 7,902,178 | 8,053,198 | 11,225,727 | 11,198,012 | 8,624,929 | 11,481,752 | 5,183,675 | 11,760,462 |
| Judicial | 3,992,902 | 3,923,771 | 4,148,064 | 4,129,697 | 4,246,969 | 4,212,319 | 4,558,311 | 4,545,306 | 3,091,548 | 1,324,875 |
| Public Safety | 125,144 | 201,726 | 312,525 | 527,379 | 289,242 | 67,537 | 78,244 | 2,225,234 | 3,106,563 | 1,946,067 |
| Physical Environment | 6,354,529 | 6,756,935 | 6,607,346 | 6,731,733 | 6,685,090 | 6,937,385 | 7,999,900 | 10,358,457 | 2,602,100 | 1,440,286 |
| Transportation | 894,872 | 1,088,468 | 1,184,165 | 1,055,292 | 1,380,435 | 1,524,967 | 1,754,501 | 1,699,659 | 1,886,100 | 7,149,470 |
| Economic Environment | 3,322,591 | 3,026,346 | 3,506,429 | 3,769,935 | 4,461,088 | 4,622,944 | 5,116,681 | 6,412,778 | 2,486,411 | 5,146,557 |
| Health and Human Services | 894,709 | 666,661 | 939,657 | 917,338 | 902,599 | 947,128 | 1,028,944 | 1,030,970 | 1,124,821 | 217,746 |
| Culture and Recreation | 8,961,787 | 9,492,002 | 7,423,603 | 8,098,345 | 7,309,333 | 7,204,908 | 6,049,133 | 7,138,726 | 23,657,254 | 21,736,612 |
| Operating Grants and Contributions | 5,685,601 | 13,169,596 | 4,097,331 | 4,097,331 | 1,324,956 | 3,379,086 | 7,490,767 | 7,333,886 | 4,769,605 | 4,243,936 |
| Capital Grants and Contributions | (118,394) | 1,292,478 | (340,575) | (340,575) | 114,660 | 76,294 | 696,538 | 36,860 | (175,253) | 3,412,101 |
| Other Revenue | | | | | | | | | 514,168 | |
| Extraordinary Item | | | | 1,785,614 | | | | | | |
| Issuance of Long Term Debt | | | | | | | | | | |
| Total Governmental Activities Program Revenues | 102,273,650 | 109,758,043 | 105,883,515 | 104,960,525 | 106,046,765 | 113,800,756 | 120,799,770 | 132,760,452 | 133,850,077 | 144,725,462 |
| Business-Type Activities | | | | | | | | | | |
| Interest and Investments | (545,115) | (485,298) | (504,334) | (406,062) | (395,929) | (384,815) | (1,662,621) | (2,316,135) | (2,098,945) | (2,262,456) |
| Charges for Services | 8,194,581 | 8,094,972 | 8,616,406 | 9,083,934 | 9,194,846 | 9,949,949 | 10,488,212 | 11,253,549 | 11,649,777 | 13,673,988 |
| Solid Waste | 1,544,370 | 1,604,197 | 1,646,427 | 1,592,768 | 1,751,555 | 1,640,358 | 1,760,592 | 1,745,207 | 1,584,695 | 34,987 |
| Drainage Utility | 397,974 | 480,798 | 446,909 | 1,044,605 | 1,004,289 | 1,823,176 | 742,982 | 260,393 | 885,519 | 1,016,225 |
| Jail Fund | 71,451 | 54,414 | 54,414 | | | | | 1,003,983 | 33,767 | 6,516,171 |
| Operating Grants and Contributions | | | | | | | | | | |
| Capital Grants and Contributions | | | | | | | | | | |
| Other Revenue | | | | | | | | | | |
| Gain(Loss) from Sale of Caplt Assets | 700 | 8,372 | | | | 12,549 | (16,767) | | | |
| Extraordinary Item | | | | | | | | | | |
| Total Business-Type Activities | 9,663,961 | 9,684,669 | 10,208,194 | 23,437,048 | 23,912,319 | 25,170,527 | 24,521,509 | 26,921,295 | 9,555,420 | 37,055,267 |
| Total Primary Gvmmnt Program Revs | \$ 111,937,611 | \$ 119,442,712 | \$ 116,151,709 | \$ 128,397,573 | \$ 129,959,084 | \$ 139,971,283 | \$ 145,321,279 | \$ 159,681,747 | \$ 143,405,497 | \$ 181,780,729 |
| Net (Expense) Revenue | | | | | | | | | | |
| Governmental Activities | (2,905,929) | 1,650,178 | (8,306,136) | (10,910,856) | (7,224,510) | (2,563,468) | 3,365,032 | 18,616,010 | 11,806,337 | 18,724,957 |
| Business-Type Activities | 988,992 | 1,015,816 | (26,515) | 5,831,265 | 5,887,393 | 8,892,422 | 2,685,901 | 1,621,300 | (17,787,150) | 8,583,709 |
| Total Primary Government Net Expense | \$ (1,906,937) | \$ 2,665,994 | \$ (8,332,651) | \$ (4,979,591) | \$ (1,337,117) | \$ 5,298,954 | \$ 6,351,933 | \$ 20,239,310 | \$ (5,980,813) | \$ 27,308,666 |

Notes:
 The County began separating out Judicial operations in 2009
 in 2014, jail operations were removed from Government Activities and now reside in Business-Type Activities

SKAGIT COUNTY, WASHINGTON

Changes in Net Position For Ten Fiscal Years (Accrual Basis of Accounting)

| Fiscal Year: | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-----------------------|---------------------|-----------------------|-----------------------|-----------------------|---------------------|---------------------|----------------------|-----------------------|----------------------|
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| Property Taxes | \$ 40,612,732 | \$ 41,460,187 | \$ 45,491,521 | \$ 44,659,376 | \$ 45,164,735 | \$ 49,106,391 | \$ 50,138,944 | \$ 48,662,370 | \$ 51,508,031 | \$ 53,452,525 |
| Sales/Use Tax | 15,478,629 | 16,447,958 | 16,716,680 | 17,263,481 | 18,421,647 | 19,778,645 | 20,697,012 | 23,314,364 | 23,828,587 | 24,802,700 |
| Other Tax | 2,645,798 | 2,450,656 | 895,827 | 797,162 | 833,846 | 735,926 | 1,319,226 | 4,188,761 | 5,453,293 | 6,202,934 |
| Interest and Investment Earnings | 781,032 | 589,613 | 2,001,010 | 1,559,578 | 1,613,617 | 1,887,018 | 2,554,231 | 4,146,928 | 4,980,701 | 2,678,848 |
| Gain (Loss) From Sale of Assets | (118,394) | - | 1,292,478 | (340,575) | 114,660 | 76,294 | 696,538 | 36,865 | (175,253) | - |
| Other Revenues | - | - | - | - | - | - | - | - | - | - |
| Special Item | - | - | - | 1,786,614 | - | - | - | - | - | 10,235,408 |
| Transfers | 5,142 | (185,509) | 104,000 | (50,845) | (58,858) | (38,451) | 5,000 | - | 24,697 | - |
| Total Governmental Activities | 59,408,939 | 60,762,905 | 66,501,516 | 65,674,791 | 66,089,647 | 71,545,823 | 75,410,951 | 80,349,288 | 86,134,224 | 97,372,415 |
| Business-Type Activities | | | | | | | | | | |
| Interest on Long-Term Debt | (545,115) | (485,298) | (504,334) | (406,062) | (395,829) | (384,815) | (1,662,621) | (2,318,135) | (2,098,945) | (2,262,456) |
| Gain (Loss) From Sale of Assets | 700 | - | 8,372 | - | - | - | (16,767) | - | - | - |
| Special Item | - | - | - | - | - | - | - | - | - | - |
| Transfers | (9,142) | 185,509 | (104,000) | 50,845 | 58,858 | 38,451 | (5,000) | - | (17,708,726) | - |
| Total Business-Type Activities | (553,557) | (299,789) | (599,962) | (355,217) | (336,971) | (346,364) | (1,684,388) | (2,318,135) | (19,832,368) | (2,262,456) |
| Total Primary Government | 58,855,382 | 60,463,116 | 65,901,554 | 65,319,574 | 65,752,676 | 71,199,459 | 73,726,563 | 78,031,153 | 66,301,856 | 95,109,959 |
| Changes in Net Position | | | | | | | | | | |
| Government Activities | (2,896,787) | 1,464,669 | (8,202,138) | (10,961,701) | (7,283,369) | (2,621,919) | 3,370,032 | 18,639,958 | 11,806,337 | 18,724,957 |
| Business-Type Activities | 989,850 | 1,201,125 | (130,515) | 5,982,110 | 5,946,251 | 8,920,873 | 2,981,901 | 1,599,357 | (17,787,150) | 8,583,709 |
| Total Primary Government | \$ (1,906,937) | \$ 2,665,794 | \$ (8,332,653) | \$ (4,979,591) | \$ (1,337,117) | \$ 6,298,954 | \$ 6,351,933 | \$ 20,239,315 | \$ (5,980,813) | \$ 27,308,666 |

Note:
In 2014, jail operations were removed from Government Activities and now reside in Business-Type Activities

SKAGIT COUNTY, WASHINGTON
Fund Balances of Government Funds
For Ten Fiscal Years
(Modified Accrual Basis of Accounting)

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| General Fund* | | | | | | | | | | |
| Nonspendable | | | | | | | 5,314 | 4,098 | 1,427 | 1,085 |
| Restricted | | | | | | | | | | |
| Committed | 350,000 | | | | | | | | | |
| Assigned | | | | | 1,000,000 | 1,000,000 | 1,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| Unassigned | 10,349,381 | 11,915,249 | 13,962,092 | 13,822,646 | 13,576,013 | 14,197,999 | 15,859,550 | 16,957,241 | 19,417,887 | 23,520,609 |
| Reserved | - | - | - | - | - | - | - | - | - | - |
| Unreserved | - | - | - | - | - | - | - | - | - | - |
| Total General Fund | \$ 10,699,381 | \$ 11,915,249 | \$ 13,962,092 | \$ 13,822,646 | \$ 14,576,013 | \$ 15,197,999 | \$ 16,864,864 | \$ 19,961,339 | \$ 22,419,314 | \$ 26,521,694 |
| All Other Governmental Funds* | | | | | | | | | | |
| Nonspendable | 60,685 | 45,681 | 122,235 | 57,488 | 7,232 | | 150,000 | 150,000 | 150,000 | - |
| Restricted | 31,305,595 | 30,877,381 | 29,266,009 | 30,576,475 | 35,167,746 | 43,127,886 | 45,258,951 | 27,102,228 | 54,377,548 | 58,385,757 |
| Committed | 3,480,815 | 2,776,253 | 3,102,611 | 6,313,711 | 7,247,553 | 7,507,552 | 8,534,251 | 8,077,947 | 8,627,473 | 10,487,061 |
| Assigned | 10,349,381 | | | | | | | | | |
| Unassigned | - | - | - | - | - | - | - | - | - | - |
| Reserved, Reported in: | | | | | | | | | | |
| Prepaid Items | - | - | - | - | - | - | - | - | - | - |
| Loans Receivables | - | - | - | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - | - | - | - |
| Petty Cash and Inventory | - | - | - | - | - | - | - | - | - | - |
| Unreserved, Reported in: | | | | | | | | | | |
| Special Revenue Funds | - | - | - | - | - | - | - | - | - | - |
| Capital Projects Funds | - | - | - | - | - | - | - | - | - | - |
| Total All Other Gvnmntl Funds | \$ 45,196,476 | \$ 33,699,315 | \$ 32,490,855 | \$ 36,947,674 | \$ 42,422,531 | \$ 50,635,438 | \$ 53,943,202 | \$ 35,330,175 | \$ 63,155,021 | \$ 68,872,818 |

Note:
Fund Balances for fiscal year 2011 were restated due to implementation of GASB Statement No. 54

SKAGIT COUNTY, WASHINGTON

Changes in Fund Balance of Government Funds

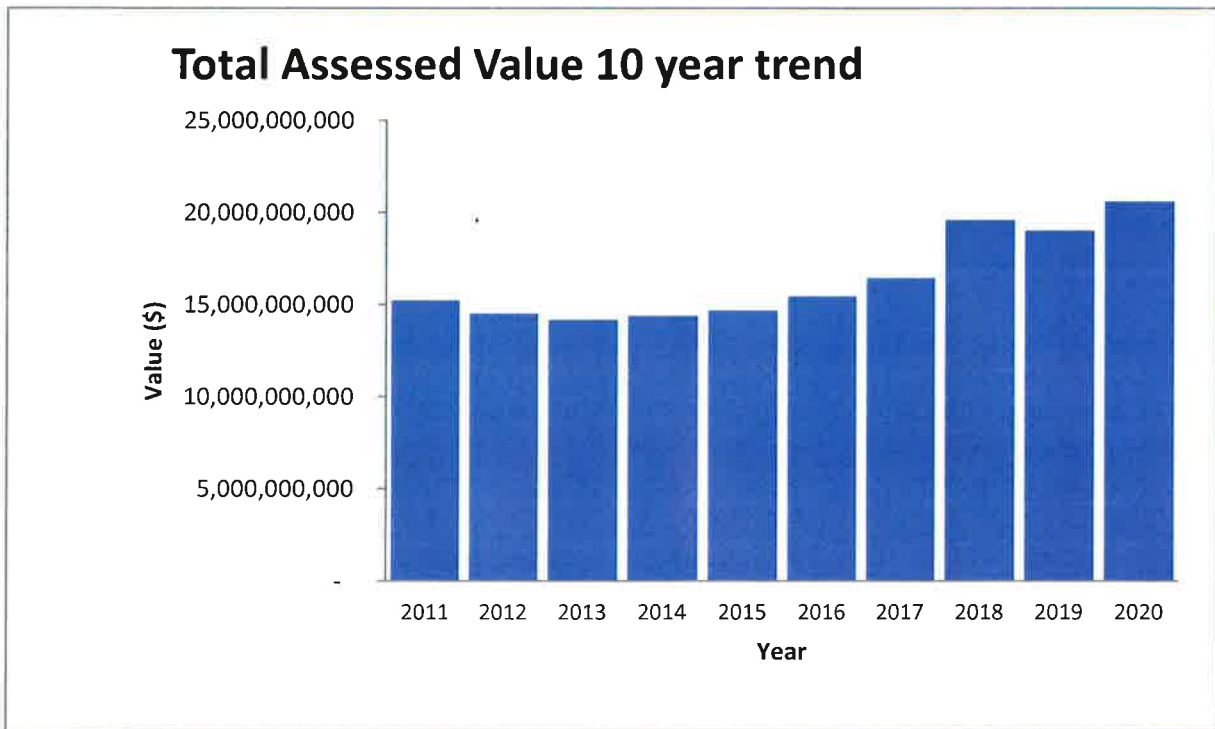
For Ten Fiscal Years

(Modified Accrual Basis of Accounting)

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|---------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Revenues | | | | | | | | | | |
| Property Tax | \$ 40,654,187 | \$ 41,270,011 | \$ 45,950,878 | \$ 44,633,004 | \$ 45,444,886 | \$ 49,036,278 | \$ 49,944,857 | \$ 47,658,449 | \$ 51,612,793 | \$ 53,608,725 |
| Sales/Use Tax | 15,478,629 | 16,447,958 | 16,716,680 | 17,263,481 | 18,421,647 | 19,778,645 | 20,697,012 | 23,314,364 | 23,828,587 | 24,802,700 |
| Other Tax | 2,645,798 | 2,450,656 | 895,827 | 797,162 | 833,846 | 735,926 | 1,319,226 | 4,188,761 | 5,453,293 | 5,681,142 |
| License and Permits | 970,105 | 1,039,551 | 1,363,241 | 1,403,580 | 1,572,816 | 1,718,637 | 1,720,642 | 1,723,814 | 1,785,365 | 1,940,508 |
| Intergovernmental | 26,894,695 | 33,469,657 | 22,187,738 | 21,210,374 | 21,943,000 | 24,452,313 | 28,626,209 | 31,868,539 | 28,426,859 | 39,995,081 |
| Charges for Services | 10,019,437 | 10,309,648 | 10,580,307 | 10,351,662 | 8,834,090 | 9,522,520 | 9,044,516 | 11,053,088 | 10,450,669 | 9,640,599 |
| Fines and Forfeits | 2,285,628 | 1,852,797 | 2,606,269 | 2,420,473 | 2,212,512 | 2,048,756 | 2,256,734 | 2,147,684 | 2,176,829 | 1,371,669 |
| Interest Earnings | 756,562 | 584,571 | 1,995,311 | 1,549,712 | 1,601,551 | 1,839,041 | 2,446,269 | 3,975,586 | 4,828,028 | 2,632,252 |
| Donations | 350,297 | 574,306 | 479,642 | 437,591 | 536,411 | 555,934 | 663,082 | 713,160 | 752,518 | 549,786 |
| Other Revenues | 1,299,538 | 2,019,288 | 1,786,735 | 1,652,153 | 993,365 | 1,187,243 | 1,234,380 | 3,303,549 | 2,035,292 | 2,096,690 |
| Total Revenues | 101,354,876 | 110,018,443 | 104,562,628 | 101,719,192 | 102,394,124 | 110,875,293 | 117,952,926 | 129,946,994 | 131,350,233 | 142,319,152 |
| Expenditures | | | | | | | | | | |
| General Government | 16,633,997 | 18,111,961 | 17,218,893 | 21,016,835 | 18,302,815 | 19,767,777 | 21,255,603 | 17,275,622 | 15,406,968 | 22,625,834 |
| Judicial | 7,823,116 | 8,192,507 | 8,426,095 | 6,437,688 | 8,713,544 | 9,360,475 | 7,205,165 | 10,800,393 | 11,094,840 | 11,184,790 |
| Public Safety | 24,533,549 | 25,249,050 | 26,727,069 | 26,225,434 | 27,005,041 | 28,185,071 | 28,061,749 | 36,630,536 | 38,914,675 | 34,502,156 |
| Physical Environment | 3,467,079 | 3,583,100 | 3,605,198 | 3,000,198 | 3,446,955 | 3,329,938 | 2,686,928 | 2,656,074 | 2,671,759 | 1,856,675 |
| Transportation | 17,585,104 | 18,953,032 | 18,872,864 | 17,771,654 | 17,493,644 | 18,366,268 | 19,075,130 | 19,479,471 | 21,996,403 | 22,053,829 |
| Economic Environment | 3,606,739 | 3,602,203 | 3,736,169 | 3,314,408 | 4,774,441 | 4,774,441 | 6,284,484 | 6,335,774 | 7,624,984 | 6,590,190 |
| Health and Human Services | 11,617,447 | 12,060,459 | 13,163,601 | 12,630,363 | 11,594,828 | 11,902,846 | 12,376,167 | 15,985,894 | 15,412,667 | 21,187,501 |
| Culture and Recreation | 2,016,505 | 2,536,420 | 2,108,744 | 2,353,191 | 2,361,129 | 2,503,338 | 2,660,040 | 3,022,660 | 4,024,731 | 2,880,612 |
| Debt Service | | | | | | | | | | |
| Principal | 1,116,572 | 1,213,119 | 2,084,813 | 2,772,142 | 1,469,334 | 1,557,880 | 1,791,191 | 3,856,663 | 1,264,952 | 1,333,465 |
| Interest | 600,115 | 565,948 | 667,297 | 693,958 | 681,870 | 627,770 | 578,051 | 457,446 | 399,681 | 494,593 |
| Capital Outlay | 5,750,727 | 15,023,756 | 8,960,070 | 7,052,054 | 2,832,109 | 5,708,813 | 12,545,096 | 8,120,556 | 4,913,955 | 7,724,256 |
| Total Expenditures | 94,750,950 | 109,091,555 | 105,570,813 | 103,323,223 | 97,215,677 | 106,084,617 | 114,519,604 | 124,621,089 | 123,725,615 | 132,433,901 |
| Excess (deficiency) of Revenues over (under) Expenditures | 6,603,926 | 926,888 | (1,008,185) | (1,604,031) | 5,178,447 | 4,790,676 | 3,433,322 | 5,325,905 | 7,624,618 | 9,885,251 |
| Other Financial Sources (Uses) | | | | | | | | | | |
| Proceeds of Long Term Debt | 201,035 | 353,939 | 715,416 | 1,786,614 | 814,731 | 4,081,331 | 913,314 | - | - | - |
| Proceeds from Sale of Capital Assets | 1,200 | 8,172 | 1,414,600 | 58,072 | 328,400 | 14,625 | 878,848 | 24,555 | - | - |
| Extraordinary Item | - | - | - | - | - | - | - | - | 514,168 | - |
| Transfers In | 8,588,548 | 8,808,381 | 7,058,643 | 7,551,869 | 7,007,509 | 7,478,991 | 9,098,576 | 9,606,120 | 9,350,532 | 6,311,927 |
| Transfers Out | (8,829,405) | (9,398,067) | (7,342,090) | (7,643,603) | (7,100,867) | (7,530,730) | (9,349,430) | (10,079,065) | (9,325,835) | (6,376,999) |
| Total Other Financing Sources (Uses) | (38,622) | (227,575) | 1,846,569 | 1,752,952 | 1,049,773 | 4,044,217 | 1,541,309 | (448,390) | 538,865 | (65,072) |
| Net Change in Fund Balance | \$ 6,565,304 | \$ 699,313 | \$ 838,384 | \$ 148,921 | \$ 6,228,220 | \$ 8,834,893 | \$ 4,974,631 | \$ 4,877,515 | \$ 8,163,483 | \$ 9,820,179 |
| Debt Service as a Percentage of Noncapital Expenditures | 2.0% | 1.9% | 2.9% | 3.7% | 2.3% | 2.2% | 2.4% | 3.8% | 1.4% | 1.5% |

**SKAGIT COUNTY, WASHINGTON
 ASSESSED VALUE OF TAXABLE PROPERTY
 For a Ten Year Period**

| Year | Real Property Assessed Value | Personal Property Assessed Value | Total Assessed Value | Total Direct Tax Per Assessed Value |
|-------------|-------------------------------------|---|-----------------------------|--|
| 2011 | 14,123,251,945 | 1,087,219,836 | 15,210,471,781 | 3.32 |
| 2012 | 13,630,153,404 | 864,518,340 | 14,494,671,744 | 3.52 |
| 2013 | 13,010,191,978 | 1,153,862,901 | 14,164,054,879 | 3.81 |
| 2014 | 13,150,792,759 | 1,219,229,512 | 14,370,022,271 | 3.80 |
| 2015 | 13,310,324,042 | 1,360,098,135 | 14,670,422,177 | 3.95 |
| 2016 | 14,244,891,656 | 1,201,242,030 | 15,446,133,686 | 3.75 |
| 2017 | 15,232,382,080 | 1,200,738,501 | 16,433,120,581 | 3.58 |
| 2018 | 18,388,709,346 | 1,191,533,769 | 19,580,243,115 | 3.49 |
| 2019 | 18,388,709,346 | 628,305,000 | 19,017,014,346 | 3.49 |
| 2020 | 19,931,711,377 | 671,429,560 | 20,603,140,937 | 3.36 |



Source: Skagit County Assessors Office

Skagit County does not estimate actual value. Re-evaluations occur on a market resale base. The County is revalued in each four year period by area, and statistically updated annually. Valuation data of assessed property may not coincide with fiscal year end.

SKAGIT COUNTY, WASHINGTON

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

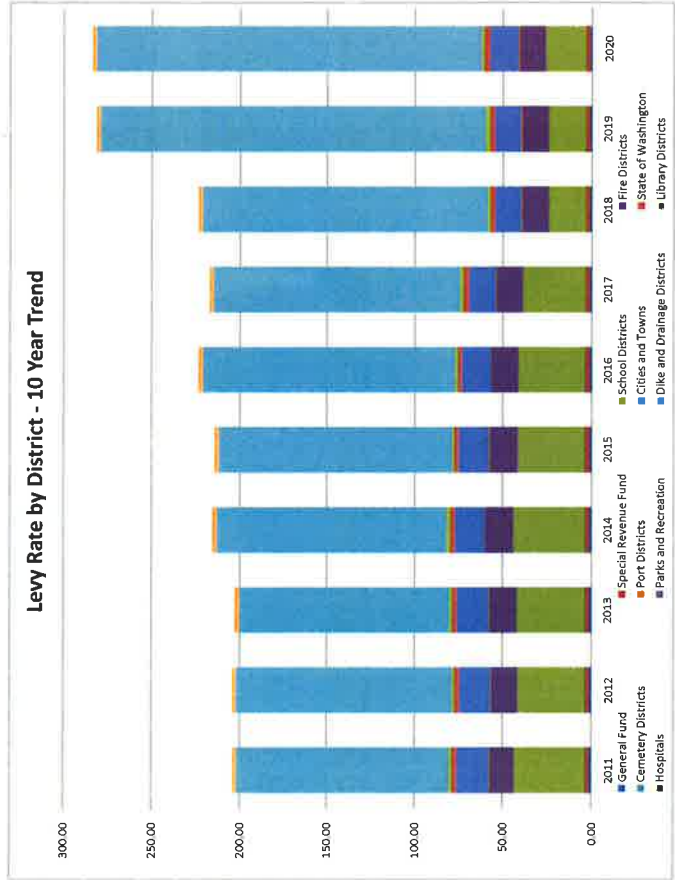
(Per \$1,000 of Assessed Value)

For a Twenty Year Period

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| General Fund | 1.55 | 1.62 | 1.62 | 1.59 | 1.56 | 1.51 | 1.44 | 1.34 | 1.31 | 1.30 |
| Special Revenue Fund | 1.97 | 2.19 | 2.19 | 2.21 | 2.39 | 2.24 | 2.14 | 2.15 | 2.18 | 2.06 |
| Total | 3.52 | 3.81 | 3.81 | 3.80 | 3.95 | 3.75 | 3.58 | 3.49 | 3.49 | 3.36 |
| School Districts | 39.90 | 37.82 | 38.30 | 40.31 | 37.68 | 37.45 | 35.37 | 21.04 | 21.04 | 22.97 |
| Fire Districts | 13.83 | 14.65 | 15.38 | 15.83 | 15.69 | 15.42 | 14.60 | 14.88 | 14.82 | 14.58 |
| Cemetery Districts | 0.35 | 0.36 | 0.35 | 0.29 | 0.28 | 0.27 | 0.26 | 0.24 | 0.24 | 0.23 |
| Port Districts | 0.30 | 0.30 | 0.30 | 0.32 | 0.31 | 0.32 | 0.30 | 0.54 | 0.87 | 0.55 |
| Cities and Towns | 18.09 | 17.41 | 17.64 | 16.51 | 17.03 | 15.97 | 15.17 | 14.34 | 14.34 | 16.03 |
| State of Washington | 2.37 | 2.55 | 2.41 | 2.30 | 2.15 | 2.04 | 2.89 | 2.45 | 2.45 | 2.92 |
| Hospitals | 1.93 | 1.82 | 1.80 | 2.47 | 1.74 | 1.68 | 1.95 | 1.80 | 2.67 | 1.89 |
| Parks and Recreation | 0.11 | 0.14 | 0.14 | 0.14 | 0.13 | 0.13 | 0.13 | 0.12 | 0.12 | 0.12 |
| Dike and Drainage Districts | 122.14 | 123.86 | 120.73 | 131.67 | 133.44 | 144.56 | 141.22 | 162.92 | 219.55 | 219.55 |
| Library Districts | 1.31 | 1.41 | 1.94 | 1.99 | 1.94 | 1.88 | 1.73 | 1.67 | 1.66 | 1.66 |
| Total | 203.86 | 204.13 | 202.80 | 215.63 | 214.34 | 223.47 | 217.21 | 223.49 | 281.25 | 283.66 |

Source: Skagit County Assessor

Note: The County may levy up to \$1.80 per \$1,000 of assessed valuation for general government services, subject to Washington State law, RCW 84.55.010 and the Washington State Constitution.
See Note IV A, Property Taxes.



SKAGIT COUNTY, WASHINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
For a Twenty Year Period

| Fiscal Year | Total Tax Levy | Current Tax Collections | (2) Percent of Levy Collected | (1) Delinquent Tax Collections | Total Tax Collections | Percent of Total Tax Collection To Tax Levy | (3) Outstanding Delinquent Taxes | Percent of Delinquent Taxes to Tax Levy |
|--------------------|-----------------------|--------------------------------|--|---|------------------------------|--|---|--|
| 2001 | \$103,218,485 | \$100,455,501 | 97.32% | \$2,327,907 | \$102,783,408 | 99.58% | \$4,711,147 | 4.56% |
| 2002 | \$109,439,758 | \$106,712,231 | 97.51% | \$2,730,428 | \$109,442,659 | 100.00% | \$4,522,951 | 4.13% |
| 2003 | \$114,559,571 | \$111,458,177 | 97.29% | \$2,642,949 | \$114,101,126 | 99.60% | \$4,744,271 | 4.14% |
| 2004 | \$120,305,571 | \$118,243,328 | 98.29% | \$3,450,438 | \$121,693,766 | 101.15% | \$4,316,208 | 3.59% |
| 2005 | \$128,295,473 | \$126,114,741 | 98.30% | \$2,837,863 | \$128,952,604 | 100.51% | \$3,539,485 | 2.76% |
| 2006 | 135,462,007 | 133,783,316 | 98.76% | 2,143,734 | 135,297,050 | 99.88% | 3,255,603 | 2.40% |
| 2007 | 145,773,155 | 144,360,528 | 99.03% | 1,654,424 | 146,284,952 | 100.35% | 3,952,926 | 2.71% |
| 2008 | 154,061,268 | 150,977,621 | 98.00% | 2,196,014 | 153,173,635 | 99.42% | 4,475,235 | 2.90% |
| 2009 | 161,166,776 | 156,767,949 | 97.27% | 2,317,327 | 159,085,276 | 98.71% | 6,518,704 | 4.04% |
| 2010 | 164,971,138 | 159,652,294 | 96.78% | 3,093,710 | 162,746,004 | 98.65% | 8,118,042 | 4.92% |
| 2011 | 168,555,708 | 163,942,409 | 97.26% | 4,594,609 | 168,537,018 | 99.99% | 7,664,747 | 4.55% |
| 2012 | 171,985,718 | 167,991,026 | 97.68% | 4,165,855 | 172,156,881 | 100.10% | 7,966,597 | 4.63% |
| 2013 | 182,248,613 | 179,129,124 | 98.29% | 5,165,263 | 184,294,387 | 101.12% | 5,654,739 | 3.10% |
| 2014 | 182,581,205 | 179,125,895 | 98.11% | 2,677,312 | 181,803,207 | 99.57% | 5,386,231 | 2.95% |
| 2015 | 188,233,865 | 185,179,581 | 98.38% | 2,817,772 | 187,997,353 | 99.87% | 4,910,855 | 2.61% |
| 2016 | 192,414,284 | 189,228,179 | 98.34% | 2,792,682 | 192,020,861 | 99.80% | 4,892,894 | 2.54% |
| 2017 | 201,754,899 | 198,883,526 | 98.58% | 3,128,618 | 202,012,144 | 100.13% | 4,472,206 | 2.22% |
| 2018 | 225,508,730 | 223,156,416 | 98.96% | 2,661,610 | 225,818,026 | 100.14% | 4,734,091 | 2.10% |
| 2019 | 204,474,994 | 202,180,086 | 98.88% | 3,130,843 | 205,310,930 | 100.41% | 4,029,838 | 1.97% |
| 2020 | 236,607,707 | 233,294,864 | 98.60% | 2,330,264 | 235,625,128 | 99.58% | 4,379,709 | 1.85% |

County is in process of calculating the delinquent taxes by levy year
imputed on current year's levy
s, supplements, and cancellations

Source:
County Treasurer

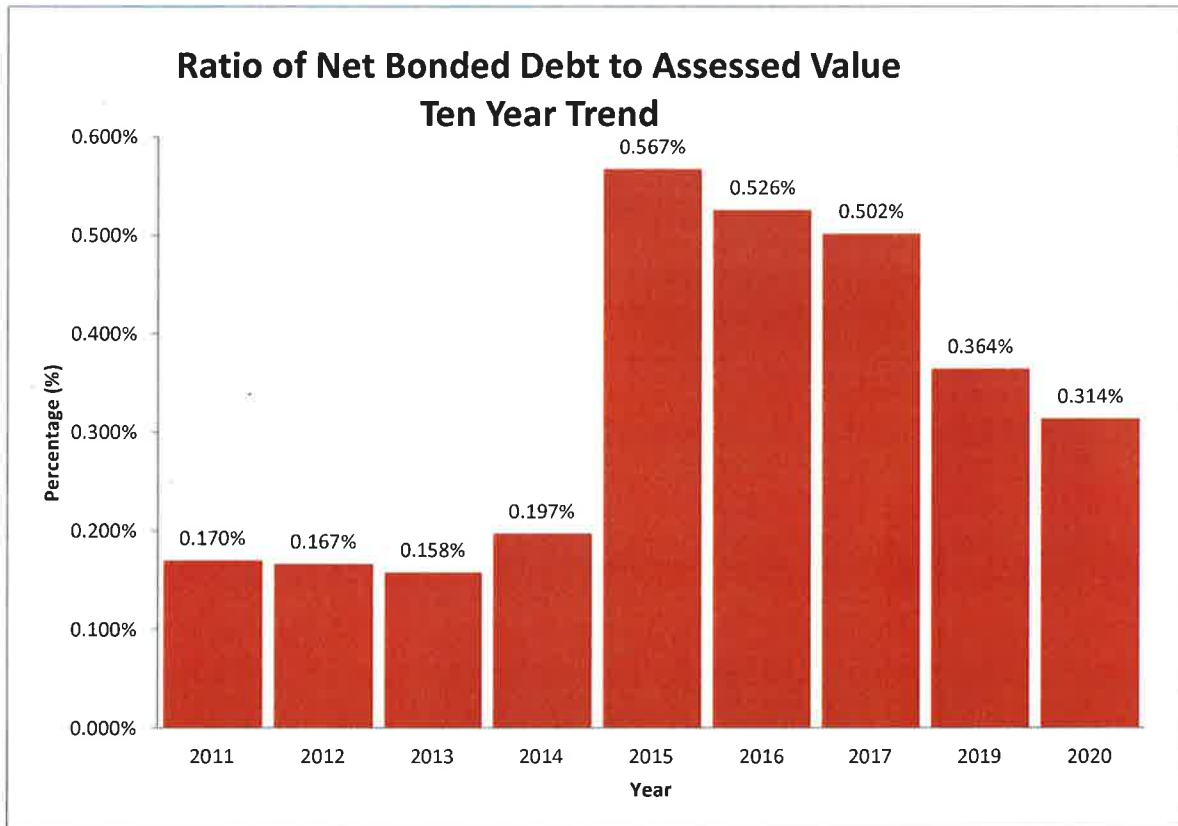
SKAGIT COUNTY, WASHINGTON
SPECIAL ASSESSMENT COLLECTIONS
For a Twenty Year Period

| Year | Assessment Receivable At January 1 | Additions | Collections | Assessment Receivable At December 31 |
|------|--|-------------|--------------|--|
| 2001 | \$ 8,776 | \$ 161,939 | \$ 162,270 | \$ 8,445 |
| 2002 | \$ 8,445 | \$ 168,455 | \$ 169,158 | \$ 7,742 |
| 2003 | \$ 7,742 | \$ 211,488 | \$ 207,749 | \$ 11,481 |
| 2004 | \$ 11,481 | \$ 202,269 | \$ 199,281 | \$ 14,469 |
| 2005 | \$ 14,469 | \$ 202,605 | \$ 211,243 | \$ 5,831 |
| 2006 | \$ 5,831 | \$ 205,152 | \$ 205,576 | \$ 5,407 |
| 2007 | \$ 5,407 | \$ 214,877 | \$ 210,808 | \$ 9,476 |
| 2008 | \$ 9,476 | \$1,292,246 | \$1,270,652 | \$ 31,070 |
| 2009 | \$ 31,070 | \$1,238,778 | \$1,224,388 | \$ 45,460 |
| 2010 | \$ 45,460 | \$1,492,343 | \$1,463,845 | \$ 73,958 |
| 2011 | \$ 73,958 | \$1,459,849 | \$1,430,920 | \$ 102,887 |
| 2012 | \$ 102,887 | \$1,470,508 | \$1,471,216 | \$ 102,179 |
| 2013 | \$ 102,179 | \$1,524,402 | \$1,566,780 | \$ 59,801 |
| 2014 | \$ 59,801 | \$1,535,589 | \$1,529,046 | \$ 66,344 |
| 2015 | \$ 66,344 | \$1,507,674 | \$ 1,511,571 | \$ 62,447 |
| 2016 | \$ 62,447 | \$1,657,774 | \$ 1,657,926 | \$ 62,295 |
| 2017 | \$ 62,295 | \$1,677,885 | \$ 1,675,624 | \$ 64,556 |
| 2018 | \$ 64,556 | \$1,691,546 | \$ 1,691,930 | \$ 64,172 |
| 2019 | \$ 64,172 | \$1,656,329 | \$ 160,552 | \$ 59,979 |
| 2020 | \$ 59,980 | \$1,948,095 | \$ 1,941,050 | \$ 67,025 |

SOURCE: Skagit County Treasurer

SKAGIT COUNTY, WASHINGTON
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA
For a Ten Year Period

| Year | Population | Assessed Value | Net Bonded Debt | Ratio of Net Bonded Debt to Assessed Value | Bond Debt Per Capita (restated) |
|-------------|-------------------|-----------------------|------------------------|---|--|
| 2011 | 116,901 | 15,210,471,781 | 24,152,923 | 0.170% | 207 |
| 2012 | 117,400 | 14,494,671,744 | 22,378,328 | 0.167% | 191 |
| 2013 | 118,837 | 14,164,054,879 | 28,350,841 | 0.158% | 239 |
| 2014 | 120,365 | 14,370,022,271 | 83,248,228 | 0.197% | 692 |
| 2015 | 121,846 | 14,670,422,177 | 81,206,615 | 0.567% | 666 |
| 2016 | 122,270 | 15,446,113,686 | 82,448,143 | 0.526% | 674 |
| 2017 | 124,100 | 16,433,120,581 | 74,700,000 | 0.502% | 602 |
| 2018 | 126,520 | 17,747,214,025 | 69,305,000 | 0.465% | 548 |
| 2019 | 129,200 | 19,017,014,346 | 66,445,000 | 0.364% | 514 |
| 2020 | 130,734 | 21,157,321,251 | 66,870,000 | 0.314% | 511 |



SKAGIT COUNTY, WASHINGTON

LIMITATION OF INDEBTEDNESS

For a Ten Year Period

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| TOTAL TAXABLE PROPERTY VALUE | \$ 14,494,671,744 | \$ 14,164,054,879 | \$ 14,370,022,271 | \$ 14,670,422,177 | \$ 15,446,113,686 | \$ 16,433,120,581 | \$ 17,747,214,025 | \$ 19,580,243,115 | \$ 21,157,321,251 | \$ 22,422,110,269 |
| INDEBTEDNESS FOR GENERAL PURPOSE WITHOUT A VOTE | | | | | | | | | | |
| DEBT LIMIT-1.5% OF TOTAL ASSESSED VALUE | 217,420,076 | 212,460,823 | 215,550,334 | 220,066,333 | 231,691,705 | 246,496,809 | 266,208,210 | 283,703,647 | 317,359,819 | 336,331,654 |
| DEBT LIMITATION APPLICABLE TO THE LIMIT | | | | | | | | | | |
| Less Outstanding Debt | 24,210,000 | 30,400,000 | 27,790,000 | 78,730,000 | 76,890,000 | 77,995,000 | 74,700,000 | 69,305,000 | 66,445,000 | 66,870,000 |
| Add Assets Available | 16,395,142 | 13,861,676 | 16,550,695 | 16,040,207 | 19,333,088 | 24,044,986 | 20,913,329 | 26,689,375 | 31,258,127 | 29,239,039 |
| | 7,814,858 | 16,538,324 | 11,239,305 | 62,689,793 | 57,556,912 | 53,950,014 | 53,786,671 | 42,615,625 | 35,186,873 | 37,630,961 |
| REMAINING DEBT CAPACITY WITHOUT A VOTE | 209,605,218 | 195,922,499 | 204,311,029 | 157,366,540 | 174,134,793 | 192,546,795 | 212,421,540 | 251,088,023 | 282,172,946 | 298,700,693 |
| INDEBTEDNESS FOR GENERAL PURPOSE WITH A VOTE | | | | | | | | | | |
| DEBT LIMIT-2.5% OF TOTAL ASSESSED VALUE | 362,366,794 | 354,101,372 | 369,250,557 | 366,760,554 | 386,152,842 | 410,823,015 | 443,680,351 | 489,506,078 | 528,933,031 | 560,552,757 |
| REMAINING DEBT CAPACITY INCLUDING VOTED DEBT | \$ 144,946,717 | \$ 141,640,549 | \$ 143,700,223 | \$ 146,704,222 | \$ 154,461,137 | \$ 164,331,206 | \$ 177,472,140 | \$ 195,802,431 | \$ 211,573,212 | \$ 224,221,103 |
| NET DEBT APPLICABLE TO THE LIMIT AS A PERCENTAGE OF DEBT LIMIT | 3.59% | 7.76% | 5.21% | 28.49% | 24.84% | 21.89% | 20.20% | 14.51% | 11.09% | 11.19% |

Source:
Skagit County Treasurer

SKAGIT COUNTY, WASHINGTON
RATIOS OF OUTSTANDING DEBT BY TYPE
For a Ten Year Period

| Fiscal Year | <u>Governmental Activities</u> | | <u>Business-Type Activities</u> | | Total Primary Government | Percentage of Personal Income | Per Capita |
|-------------|--------------------------------|---------------|---------------------------------|--|--------------------------|-------------------------------|------------|
| | General Obligation Bonds | Loans Payable | General Obligation Bonds | | | | |
| 2011 | \$ 12,825,737 | \$ 4,086,503 | \$ 11,327,186 | | \$ 28,239,426 | 0.63% | 241 |
| 2012 | \$ 11,849,282 | \$ 3,848,383 | \$ 10,529,046 | | \$ 26,226,711 | 0.69% | 190 |
| 2013 | \$ 18,649,936 | \$ 3,153,698 | \$ 9,700,905 | | \$ 31,504,539 | 0.85% | 234 |
| 2014 | \$ 18,197,643 | \$ 2,802,125 | \$ 65,050,585 | | \$ 86,050,353 | 2.42% | 654 |
| 2015 | \$ 16,793,870 | \$ 2,677,791 | \$ 64,412,745 | | \$ 83,884,406 | 2.29% | 631 |
| 2016 | \$ 18,678,238 | \$ 2,571,911 | \$ 63,769,905 | | \$ 85,020,054 | 1.35% | 695 |
| 2017 | \$ 16,967,136 | \$ 2,664,823 | \$ 61,967,065 | | \$ 81,599,024 | 1.25% | 658 |
| 2018 | \$ 13,215,888 | \$ 2,488,680 | \$ 60,164,224 | | \$ 75,868,792 | 1.16% | 600 |
| 2019 | \$ 12,189,027 | \$ 2,985,268 | \$ 58,196,385 | | \$ 73,370,680 | 1.22% | 568 |
| 2020 | \$ 13,665,000 | \$ 3,010,455 | \$ 53,205,000 | | \$ 69,880,455 | 1.01% | 536 |

**SKAGIT COUNTY, WASHINGTON
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
FOR THE YEAR ENDED DECEMBER 31, 2017**

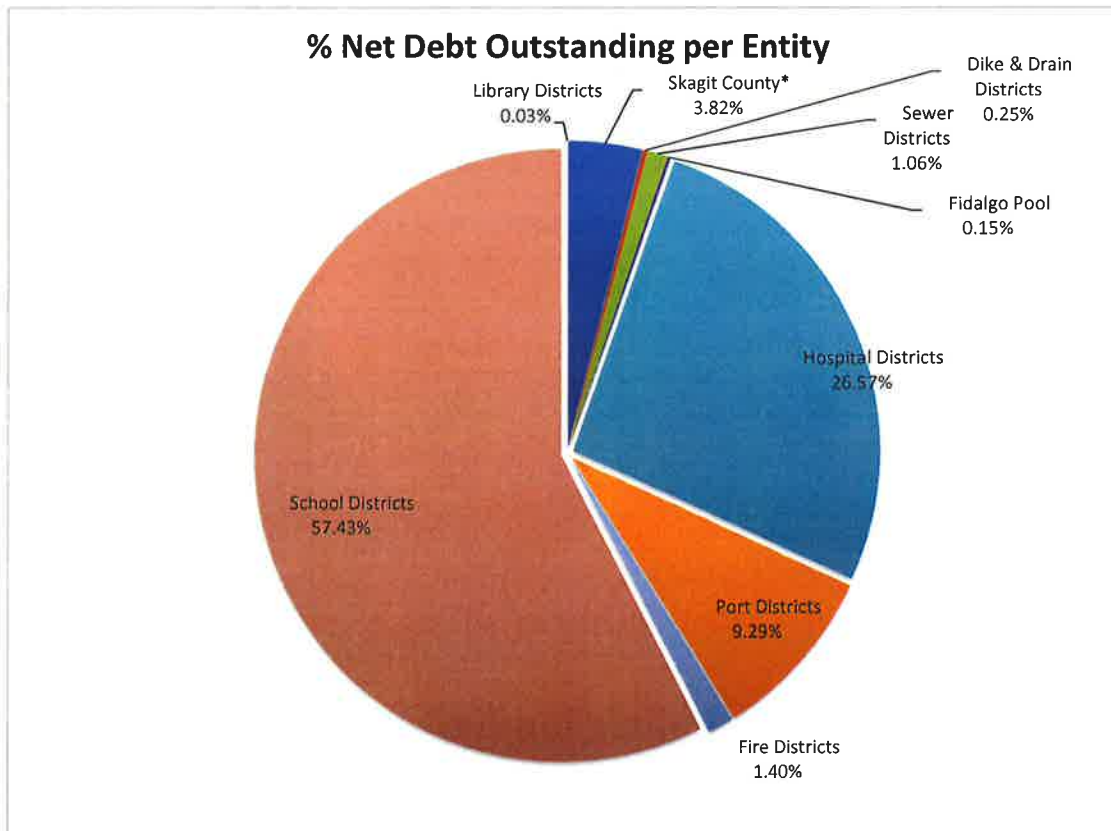
| JURISDICTION | NET DEBT OUTSTANDING | PERCENTAGE APPLICABLE TO SKAGIT COUNTY | AMOUNT APPLICABLE TO SKAGIT COUNTY |
|---------------------------------|-------------------------|--|--|
| Direct Debt | | | |
| Skagit County* | 13,665,000 | 100% | 13,665,000 |
| Total Direct Debt | <u>\$ 13,665,000</u> | | <u>\$ 13,665,000</u> |
| Overlapping debt | | | |
| Dike & Drain Districts | 901,310 | 100% | 901,310 |
| Sewer Districts | 3,787,868 | 100% | 3,787,868 |
| Fidalgo Pool | 539,060 | 100% | 539,060 |
| Hospital Districts | 95,005,000 | 100% | 95,005,000 |
| Port Districts | 33,230,701 | 100% | 33,230,701 |
| Fire Districts | 5,002,231 | 100% | 5,002,231 |
| School Districts | 205,376,750 | 100% | 205,376,750 |
| Library Districts | 119,721 | 100% | 119,721 |
| Total Overlapping Debt | <u>343,962,641</u> | | <u>343,962,641</u> |
| Total Direct & Overlapping Debt | <u>\$357,627,641</u> | 0% | <u>\$357,627,641</u> |

* Does not include Propriety Fund Debt

Source: Skagit County Treasurer and
appropriate city finance offices

Percentage of overlap calculated as follows:

Overlapping portion of the government's revenue base
Total revenue base of the overlapping government



SKAGIT COUNTY, WASHINGTON
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL EXPENDITURES
For a Ten Year Period

| Year | Principal | Interest and Fiscal Charges | *Total Debt Service | **Total General Expenditures | Ratio of Net Bonded Debt to Assessed Value |
|-------------|------------------|------------------------------------|----------------------------|-------------------------------------|---|
| 2011 | 1,116,572 | 600,115 | 1,716,687 | 87,283,536 | 1.97% |
| 2012 | 1,213,119 | 565,948 | 1,779,067 | 92,288,732 | 1.93% |
| 2013 | 2,084,813 | 667,297 | 2,752,110 | 93,858,633 | 2.93% |
| 2014 | 2,772,142 | 693,958 | 3,466,100 | 92,805,069 | 3.73% |
| 2015 | 1,469,334 | 681,870 | 2,151,204 | 92,232,364 | 2.33% |
| 2016 | 1,557,880 | 627,770 | 2,185,650 | 98,190,154 | 2.23% |
| 2017 | 1,791,191 | 578,051 | 2,369,242 | 99,605,267 | 2.38% |
| 2018 | 3,856,663 | 457,446 | 4,314,109 | 111,772,458 | 3.86% |
| 2019 | 1,264,952 | 399,683 | 1,664,635 | 120,977,843 | 1.38% |
| 2020 | 1,140,000 | 311,581 | 1,451,581 | 132,433,901 | 1.10% |

Notes:

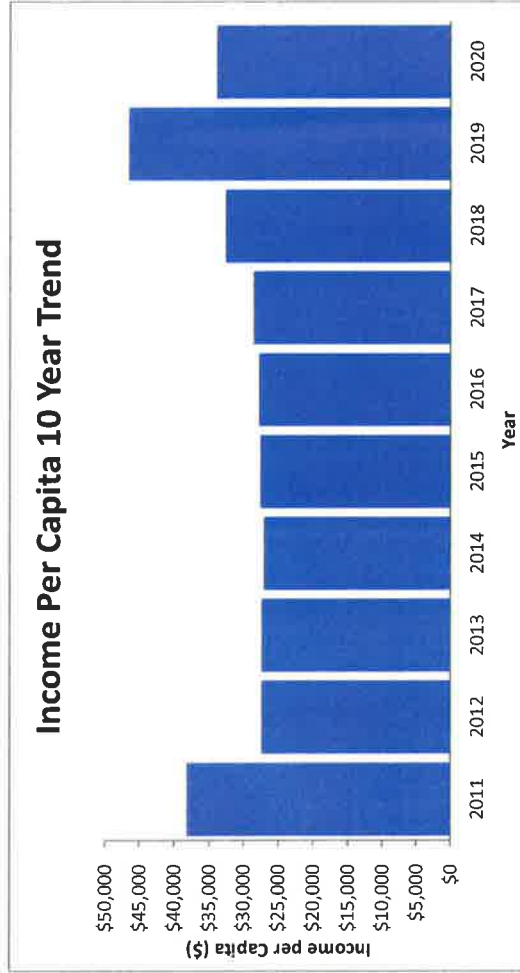
- 1) Does not include Enterprise Funds
- 2) Includes General, Special Revenue, Capital Projects, and Debt Service funds

SKAGIT COUNTY, WASHINGTON

Demographic Statistics

For a Ten Year Period

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| County Population April 1 | | | | | | | | | | |
| Unincorporated | 48,255 | 48,345 | 48,411 | 48,720 | 49,220 | 49,860 | 50,875 | 51,540 | 52,565 | 52,930 |
| Incorporated | 69,145 | 69,605 | 70,189 | 70,780 | 71,400 | 72,410 | 73,225 | 74,980 | 76,635 | 77,520 |
| Totals | 117,400 | 117,950 | 118,600 | 119,500 | 120,620 | 122,270 | 124,100 | 126,520 | 129,200 | 130,450 |
| Income Per Capita | \$38,225 | \$27,447 | \$27,395 | \$27,065 | \$27,598 | \$27,794 | \$28,586 | \$32,653 | \$46,565 | \$33,941 |
| Median Household Income | \$ 55,085 | \$ 56,443 | \$ 56,058 | \$ 54,852 | \$ 56,322 | \$ 55,524 | \$ 58,990 | \$ 64,106 | \$ 65,216 | \$ 77,430 |
| Unemployment Rate | 10.2% | 9.2% | 8.7% | 5.8% | 6.6% | 6.8% | 4.9% | 5.3% | 5.2% | 5.7% |
| Civilian Labor Force | 57,143 | 57,112 | 56,754 | 56,490 | 56,713 | 57,965 | 59,250 | 60,278 | 61,600 | 62,851 |
| School Enrollment | 18,668 | 18,920 | 18,678 | 18,869 | 18,920 | 18,951 | 19,148 | 20,002 | 20,850 | 19,747 |



SOURCES:
 WA State Employment Security Department
 Washington State Office of Public Instruction

SKAGIT COUNTY, WASHINGTON
PRINCIPAL PROPERTY TAXPAYERS
Current Year Compared to 2010

| Top Ten Taxpayers | 2020 | | | 2010 | | |
|--|---------------------------------|------|--|---------------------------------|------|--|
| | Taxable Assessed Value | Rank | Percentage of Total Assessed Taxable Value | Taxable Assessed Value | Rank | Percentage of Total Assessed Taxable Value |
| Equilon Enterprises LLC | \$568,610,200 | 1 | 2.69% | \$ 425,847,400 | 1 | 3.67% |
| Tesoro Refining and Marketing Co | 433,165,500 | 2 | 2.05% | \$ 287,338,300 | 2 | 2.48% |
| Puget Sound Energy Electric | | | | \$ 140,701,935 | 3 | 1.21% |
| Tesoro Logistics Operations LLC | 83,731,700 | 3 | 0.40% | | | |
| Sierra Pacific Industries | 76,691,000 | 4 | 0.36% | \$ 88,149,300 | 4 | |
| Pacific Woodtech Corporation | 67,764,300 | 5 | 0.32% | \$ 60,242,300 | 5 | 0.52% |
| PACCAR Inc Truck Testing | 63,038,230 | 6 | 0.30% | \$ 38,042,400 | 9 | 0.33% |
| Frontier Property Tax Dept NCA | - | | | \$ 56,716,594 | 6 | |
| NW Pipeline GP | | | | \$ 40,817,255 | 8 | 0.35% |
| March Point Cogeneration Co & San Juan Energy Co | | | | \$ 41,224,900 | 7 | 0.36% |
| PPR Cascade LLC | | | | \$ 34,468,600 | 10 | 0.30% |
| Janicki Industries Inc | 44,103,400 | 7 | 0.21% | | | |
| SHI Owner LLC | 34,773,500 | 8 | 0.16% | | | |
| Upper Skagit Indian Tribe | 29,015,700 | 9 | 0.14% | | | |
| MGP X Properties LLC | 28,011,600 | 10 | 0.13% | | | |
| Total of Top Ten Assessed Value | <u>1,428,905,130</u> | | <u>6.75%</u> | <u>1,213,548,984</u> | | <u>9.22%</u> |
| Total County Assessed Value | <u>\$ 21,157,321,251</u> | | | <u>\$ 11,594,699,782</u> | | |
| Percentage to Total County Assessed Value | | | <u>6.75%</u> | | | <u>10.47%</u> |

Source: Skagit County Assessor

SKAGIT COUNTY, WASHINGTON
PRINCIPAL EMPLOYERS
Current Year Compared to 2009

| Top Ten Principal Employers | 2020 | | | 2010 | | |
|---|---------------------|------|---------------------------------|---------------------|------|---------------------------------|
| | Number of Employees | Rank | Percentage of Total Labor Force | Number of Employees | Rank | Percentage of Total Labor Force |
| Skagit Regional Health | 1,683 | 1 | 2.83% | 2,146 | 2&6 | 3.66% |
| Mount Vernon School District | 1,314 | 2 | 2.21% | | | |
| Draper Valley Farms | 1,038 | 3 | 1.75% | 550 | 5 | 0.94% |
| Skagit County Government | 902 | 4 | 1.52% | 647 | 3 | 1.10% |
| Janicki Industries | 866 | 5 | 1.46% | | | |
| Skagit Horticulture (formerly Skagit Gardens) | 863 | 6 | 1.45% | | | |
| Island Hospital | 725 | 7 | 1.22% | 661 | 4 | 1.13% |
| Sedro Woolley School District | 725 | 8 | 1.22% | | | |
| Dakota Creek | 600 | 9 | 1.01% | | | 0.00% |
| Swinomish Casino & Lodge | 559 | 10 | 0.94% | | | |
| Tesoro Northwest | | | | 362 | 10 | 0.62% |
| Education Services | | | | 4,086 | 1 | 6.97% |
| Snelson Companies | | | | 450 | 8 | 0.77% |
| Shell Puget Sound Refinery | | | | 451 | 7 | 0.77% |
| Regent Blue Shield | | | | 399 | 9 | |
| Total Top Ten Employees | 9,275 | | 15.60% | 9,752 | | 15.96% |
| Total County Labor Force | 59,463 | | | 58,592 | | |

Sources:
Economic Development Alliance of Skagit County
Washington State Auditor's Office
Agency Human Resource Departments

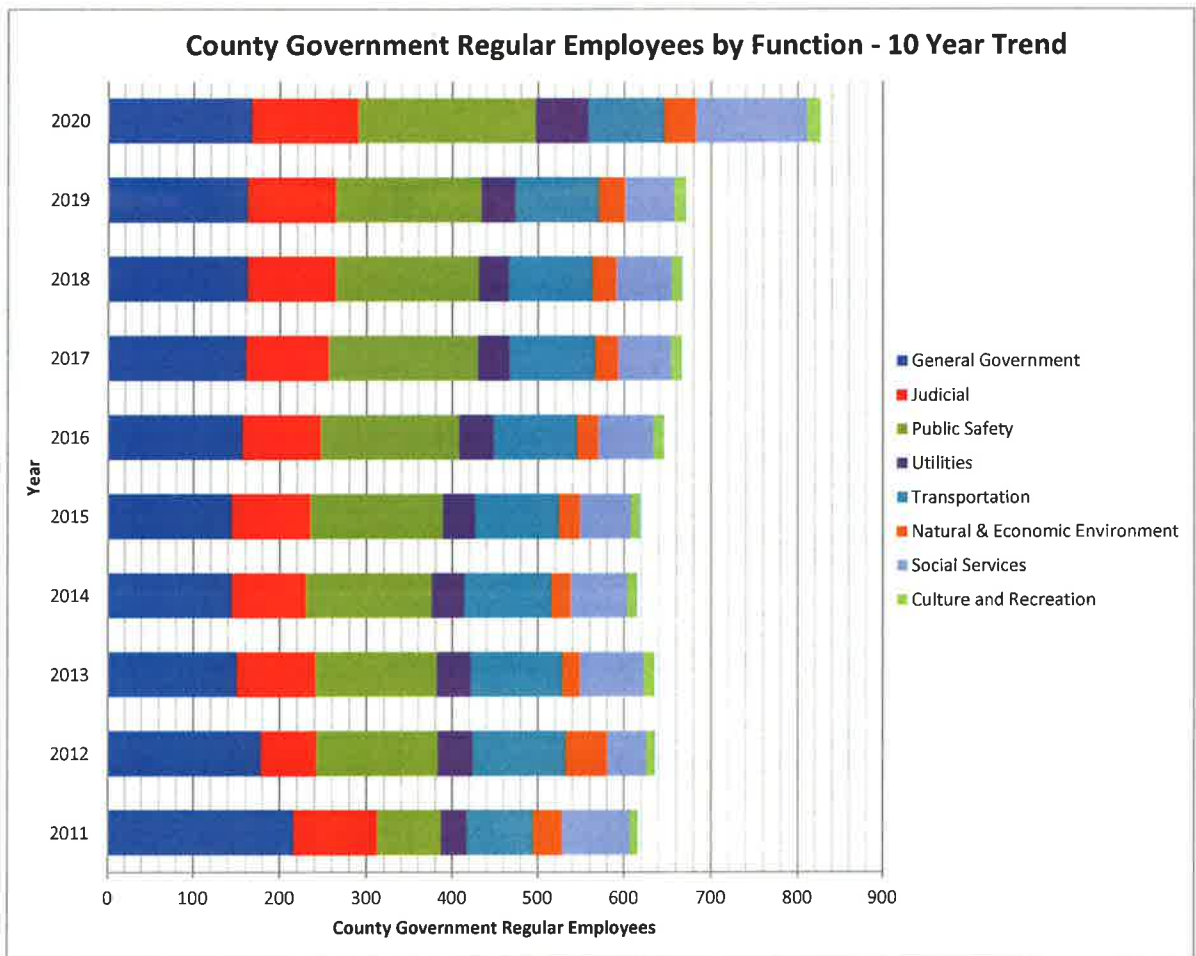
Note:
Includes seasonal and temporary employees

SKAGIT COUNTY, WASHINGTON

COUNTY GOVERNMENT EMPLOYEES BY FUNCTION

For a Ten Year Period

| Function | Number of Regular Employees as of December 31 | | | | | | | | | |
|--------------------------------|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| General Government | 216 | 178 | 150 | 144 | 144 | 156 | 160 | 162 | 162 | 167 |
| Judicial | 96 | 64 | 91 | 86 | 91 | 91 | 96 | 102 | 102 | 123 |
| Public Safety | 75 | 141 | 141 | 146 | 154 | 161 | 174 | 167 | 170 | 207 |
| Utilities | 30 | 41 | 40 | 38 | 38 | 40 | 37 | 35 | 40 | 61 |
| Transportation | 77 | 108 | 106 | 101 | 97 | 97 | 99 | 97 | 96 | 88 |
| Natural & Economic Environment | 34 | 48 | 21 | 23 | 25 | 25 | 27 | 28 | 31 | 37 |
| Social Services | 79 | 46 | 74 | 66 | 59 | 64 | 61 | 64 | 57 | 128 |
| Culture and Recreation | 9 | 10 | 12 | 11 | 11 | 12 | 12 | 12 | 13 | 16 |
| Total | 616 | 636 | 635 | 615 | 619 | 646 | 666 | 667 | 671 | 827 |



Source: Skagit County Auditor

Note:
Numbers restated in accordance with function designations

SKAGIT COUNTY, WASHINGTON MISCELLANEOUS STATISTICS For a Ten Year Period

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| (A) MILES OF ROAD | | | | | | | | | |
| Paved Roads | 761 | 760 | 761 | 761 | 761 | 756 | 761,048 | 761,428 | 762,204 |
| Unpaved Roads | 41 | 41 | 40 | 40 | 40 | 40 | 40,157 | 39,748 | 38,668 |
| | 802 | 801 | 801 | 801 | 801 | 796 | 801,205 | 801,176 | 800,872 |
| (B) BUILDING PERMITS | | | | | | | | | |
| Permits issued | 416 | 424 | 445 | 392 | 591 | 524 | 587 | 518 | 481 |
| Value of buildings | \$38,893,281 | \$40,588,568 | \$58,051,285 | \$57,696,373 | \$62,443,127 | \$67,496,136 | \$84,524,082 | \$86,155,172 | \$66,407,740 |
| (C) FIRE PROTECTION | | | | | | | | | |
| Number of districts | 18 | 18 | 18 | 18 | 18 | 18 | 17 | 17 | 17 |
| Number of volunteer firefighters | 568 | 561 | 559 | 572 | 589 | 589 | 588 | 551 | 558 |
| (D) POLICE PROTECTION | | | | | | | | | |
| Number of employees, commissioned | 46 | 44 | 50 | 52 | 51 | 54 | 51 | 56 | 58 |
| Number of employees, civilian and limited commission | 53 | 59 | 55 | 56 | 65 | 65 | 87 | 76 | 80 |
| Average daily jail population | 196 | 226.3 | 247.7 | 235 | 205 | 213.8 | 213 | 265 | 292 |
| Police patrol units, vehicle | 49 | 71 | 55 | 56 | 55 | 68 | 81 | 88 | 78 |
| Police patrol units, boats | 5 | 5 | 5 | 4 | 4 | 4 | 3 | 3 | 4 |
| (E) RECREATIONAL FACILITIES | | | | | | | | | |
| Number of parks | 26 | 32 | 29 | 29 | 29 | 29 | 29 | 29 | 29 |
| Park acreage | 2300 | 2153.5 | 2054.5 | 2054.5 | 2058.05 | 2058.05 | 2063.88 | 2063.97 | 2063.97 |
| (F) GENERAL ELECTIONS | | | | | | | | | |
| Number of registered voters | \$ 68,996 | 72,966 | 74,075 | 75,774 | 74,282 | 79,796 | 73,710 | 75,699 | 78,200 |
| Number of votes cast | \$ 38,256 | 56,262 | 35,847 | 40,825 | 29,784 | 59,023 | 27,947 | 55,583 | 39,159 |
| Percentage voting | 59% | 83% | 53% | 61% | 43% | 80% | 38% | 73% | 50% |
| (G) PUBLIC EDUCATION | | | | | | | | | |
| Elementary | 25 | 25 | 26 | 26 | 26 | 26 | 26 | 26 | 26 |
| Middle/Junior High | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| High | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 7 |
| Community College | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Alternative | 6 | 8 | 8 | 8 | 8 | 8 | 10 | 10 | 8 |
| Special Education | 4 | 5 | 5 | 4 | 4 | 4 | 4 | 4 | 4 |

SOURCES:

Washington State Board of Volunteer Firefighters
 Skagit County Educational Service District 189
 Washington State Association of Sheriffs and Police Chiefs
 Washington State Office of Public Instruction
 Skagit County Departments: Auditor, Parks, Sheriff,
 Planning & Development Services, Public Works

Compliance Section



Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref |
|---|--|----------------|--|---------------------------------|-----------------------|------------------------------------|-----------------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | |
| | | | | Total | | | |
| FOOD AND NUTRITION SERVICE, AGRICULTURE, DEPARTMENT OF (via Northwest Regional Council) | Senior Farmers Market Nutrition Program | 10.576 | 201018- NUTR/Farmers Market Vouchers | 2,099 | - | 2,099 | 1, 4 |
| FOOD AND NUTRITION SERVICE, AGRICULTURE, DEPARTMENT OF (via Northwest Regional Council) | Senior Farmers Market Nutrition Program | 10.576 | 201018- NUTR/SFMNP- Administration | 2,067 | - | 2,067 | 1 |
| FOOD AND NUTRITION SERVICE, AGRICULTURE, DEPARTMENT OF (via Northwest Regional Council) | Senior Farmers Market Nutrition Program | 10.576 | 201018- NUTR/SFMNP- Administration | 5,333 | - | 5,333 | 1 |
| | | | Total CFDA 10.576: | 9,499 | - | 9,499 | |
| NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION, COMMERCE, DEPARTMENT OF (via Washington State Recreation and Conservation Office) | Pacific Coast Salmon Recovery Pacific Salmon Treaty Program | 11.438 | NA17NMF438018 1/17-1160R | 193,244 | - | 193,244 | 1, 3d |
| ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF (via State of Washington Department of Commerce) | Community Development Block Grants/State's program and Non- Entitlement Grants in Hawaii | 14.228 | 19-62210-012 | 118,300 | - | 118,300 | 1 |
| ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF (via State of Washington Department of Commerce) | Community Development Block Grants/State's program and Non- Entitlement Grants in Hawaii | 14.228 | 20-62210-012 | 34,556 | - | 34,556 | 1 |

The accompanying notes are an integral part of this schedule.

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref |
|---|--|----------------|---|---------------------------------|-----------------------|----------------|-----------------|
| | | | | From Pass- Through Awards | From Direct Awards | Total | |
| ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF (via State of Washington Department of Commerce) | Community Development Block Grants/State's program and Non- Entitlement Grants in Hawaii | 14.228 | 20-6221C-124 | 102,599 | - | 102,599 | 1 |
| ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF (via Washington State Department of Commerce, Local Government Division, Community Assistance and Research Unit) | Community Development Block Grants/State's program and Non- Entitlement Grants in Hawaii | 14.228 | 18-62210-3034 Homeowners assistance | 200,000 | - | 200,000 | 1 |
| Total CFDA 14.228: | | | | 455,455 | - | 455,455 | 73,708 |
| ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF | EMERGENCY SOLUTIONS GRANT HOUSING ASSISTANCE | 14.231 | 20-4613C-123 | 9,944 | - | 9,944 | |
| ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF | Home Investment Partnerships Program | 14.239 | M15-DC530210 | - | 2,796 | 2,796 | 1 |
| ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF | Home Investment Partnerships Program | 14.239 | M17-DC530210 | - | 117,940 | 117,940 | 1 |

The accompanying notes are an integral part of this schedule.

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref |
|---|--|----------------|-----------------------|---------------------------------|-----------------------|------------------------------------|-----------------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | |
| | | | | Total | | | |
| ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF | Home Investment Partnerships Program | 14.239 | M20-DC530210 | 79,348 | 79,348 | 78,661 | 1 |
| ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF | Home Investment Partnerships Program | 14.239 | M19-DC530210 | 313,016 | 313,016 | 231,384 | 1 |
| ASSISTANT SECRETARY FOR COMMUNITY PLANNING AND DEVELOPMENT, HOUSING AND URBAN DEVELOPMENT, DEPARTMENT OF | Home Investment Partnerships Program | 14.239 | M18-DC530210 | 1,339 | 1,339 | 1,340 | 1 |
| Total CFDA 14.239: | | | | 514,439 | 514,439 | 432,121 | |
| NATIONAL FISH AND WILDLIFE FOUNDATION | Cedar Grove Fish Passage Improvement | 15.663 | 0314.18.062608 | 8,374 | 8,374 | | |
| OFFICE OF JUSTICE PROGRAMS, JUSTICE, DEPARTMENT OF (via Washington State Department of Commerce) | Crime Victim Assistance | 16.575 | S18-31102-526 | 27,916 | 27,916 | - | 1 |
| OFFICE ON VIOLENCE AGAINST WOMEN (OVW), JUSTICE, DEPARTMENT OF (via Washington State Department of Commerce) | Violence Against Women Formula Grants | 16.588 | F17-31103-031 | 17,312 | 17,312 | - | 1 |

The accompanying notes are an integral part of this schedule.

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref |
|---|---|----------------|--------------------------------|---------------------------------|-----------------------|------------------------------------|-----------------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | |
| OFFICE OF JUSTICE PROGRAMS, JUSTICE, DEPARTMENT OF (via U.S. Department of Justice, Office of Justice Programs, Bureau of Justice Assistance) | Residential Substance Abuse Treatment for State Prisoners | 16.593 | 2017-RT-BX- 0049/1763-18350 | 4,014 | 4,014 | 4,014 | |
| OFFICE OF JUSTICE PROGRAMS, JUSTICE, DEPARTMENT OF | Edward Byrne Memorial Justice Assistance | 16.738 | F17-31440-211 | 56,430 | 56,430 | 56,430 | 1 |
| OFFICE OF JUSTICE PROGRAMS, JUSTICE, DEPARTMENT OF | Edward Byrne Memorial Justice Assistance | 16.738 | F17-31440-011 | 104,765 | 104,765 | 104,765 | 1 |
| Total CFDA 16.738: | | | | 161,195 | 161,195 | 161,195 | |
| OFFICE OF JUSTICE PROGRAMS, JUSTICE, DEPARTMENT OF | Equitable Sharing Program | 16.922 | none | 19,674 | 19,674 | 19,674 | 1 |
| Highway Planning and Construction Cluster | | | | | | | |
| FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington State Department of Transportation) | Skagit River Bridge Modification and Interstate Highway Protection Project | 20.205 | HPP- 2029(040)LA- 6452 | 6,034 | 6,034 | 6,034 | 1 |
| FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington State Department of Transportation) | Highway Planning and Construction Burlington Northern Overpass on Old Hwy 99 North | 20.205 | BRS- M291(006)LA- 8075 | 39,387 | 39,387 | 39,387 | 1, 2 |

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref |
|---|--------------------------------------|----------------|-------------------------------|---------------------------------|-----------------------|------------------------------------|-----------------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | |
| | | | | Total | | | |
| FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington State Department of Transportation) | Highway Planning and Construction | 20.205 | HSIP-000S(515) | 1,349 | - | 1,349 | 1, 2 |
| FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington State Department of Transportation) | Highway Planning and Construction | 20.205 | STPR- 7318(0010LA- 8426 | 92,709 | - | 92,709 | 1 |
| FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington State Department of Transportation) | Highway Planning and Construction | 20.205 | TAP-STPR- 2029(049) | 78,504 | - | 78,504 | 1 |
| FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington State Department of Transportation) | Highway Planning and Construction | 20.205 | HSIP-000S(514) | 170,244 | - | 170,244 | 1, 2 |
| FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington State Department of Transportation) | Highway Planning and Construction | 20.205 | BHOS-2029(059) | 196,476 | - | 196,476 | 1, 2 |

The accompanying notes are an integral part of this schedule.

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref | |
|--|--|----------------|-------------------------------|---------------------------------|-----------------------|------------------------------------|-----------------|-------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | | Total |
| FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington State Department of Transportation) | Highway Planning and Construction | 20.205 | BH5- M291(007)LA- 8702 | 94,620 | - | - | 94,620 | 1, 2 |
| FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington State Department of Transportation) | Highway Planning and Construction | 20.205 | STPR- F294(001)LA/926 1 | 52,054 | - | - | 52,054 | 1 |
| FEDERAL HIGHWAY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington State Department of Transportation) | Highway Planning and Construction | 20.205 | STPR- F294(002)LA- 9415 | 7,672 | - | - | 7,672 | 1 |
| Total Highway Planning and Construction Cluster: | | | | 739,049 | - | - | 739,049 | |
| Highway Safety Cluster | | | | | | | | |
| NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington Traffic Safety Commission) | 2020 HVE Target Zero Corridor Project | 20.600 | 2020 HVE-4052 | 905 | - | - | 905 | 1 |
| NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION, TRANSPORTATION, DEPARTMENT OF (via Washington Traffic Safety Commission) | 2019-HVE-3227 Region II Target Zero Corridor Project | 20.600 | 2019-HVE-3227 | 371 | - | - | 371 | 1 |
| Total Highway Safety Cluster: | | | | 1,276 | - | - | 1,276 | |
| TREASURY DEPARTMENT | Equitable Sharing | 21.016 | | 1,500 | - | - | 1,500 | 1 |

The accompanying notes are an integral part of this schedule.

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref |
|---|---|----------------|--|---------------------------------|-----------------------|------------------------------------|-----------------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | |
| | | | | Total | | | |
| TREASURY DEPARTMENT | COVID Relief Fund | 21.019 | | 9,690,000 | | 1,386,291 | 1 |
| TREASURY DEPARTMENT | COVID Relief Fund | 21.019 | | 2,584,000 | | 70,599 | 1 |
| TREASURY DEPARTMENT | COVID Relief Fund | 21.019 | | 193,883 | | | 1 |
| TREASURY DEPARTMENT | COVID Relief Fund | 21.019 | | 279,012 | | | 1 |
| TREASURY DEPARTMENT | COVID Relief Fund | 21.019 | | 58,040 | | | 1 |
| TREASURY DEPARTMENT | COVID Relief Fund | 21.019 | | 68,896 | | | 1 |
| TREASURY DEPARTMENT | COVID Relief Fund | 21.019 | | 1,389,203 | | 1,340,906 | 1 |
| | | | | Total CFDA 21.019: | 14,263,034 | 2,797,796 | |
| ENVIRONMENTAL PROTECTION AGENCY, ENVIRONMENTAL PROTECTION AGENCY (via Washington State Department of Health) | Puget Sound Action Agenda: Technical Investigations and Implementation Assistance Program | 66.123 | GVL22580 | 46,847 | | 46,847 | 1 |
| ENVIRONMENTAL PROTECTION AGENCY, ENVIRONMENTAL PROTECTION AGENCY (via Washington State Department of Ecology) | Puget Sound Action Agenda: Technical Investigations and Implementation Assistance Program | 66.123 | GLV24546 | 101,179 | | | 1 |
| ENVIRONMENTAL PROTECTION AGENCY, ENVIRONMENTAL PROTECTION AGENCY (via Washington State Department of Health) | Puget Sound Action Agenda: Technical Investigations and Implementation Assistance Program | 66.123 | CLH18259/PS SSI 1-5 Subaward Process Task 4 | 32,826 | | | 1 |
| | | | | Total CFDA 66.123: | 180,852 | 180,852 | |

The accompanying notes are an integral part of this schedule.

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref |
|--|---|----------------|-----------------------------|---------------------------------|-----------------------|------------------------------------|-----------------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | |
| | | | | Total | | | |
| ENVIRONMENTAL PROTECTION AGENCY, ENVIRONMENTAL PROTECTION AGENCY (via Washington State Department of Ecology) | National Estuary Program | 66.456 | SEANWS-2018-SKOPW-00004 | 25,977 | - | 25,977 | 1 |
| US ELECTIONS ASSISTANCE COMMISSION | HAVA Election Security Grant | 90.404 | EAC1651DB2020 | 175,727 | - | 175,727 | 1 |
| US ELECTIONS ASSISTANCE COMMISSION | HAVA Election Security Grant | 90.404 | EAC1651DB2020 | 115,458 | - | 115,458 | 1 |
| Aging Cluster | | | | | | | |
| ADMINISTRATION FOR COMMUNITY LIVING (ACL), HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Northwest Regional Council) | Special Programs for the Aging, Title III, Part C, Nutrition Services | 93.045 | 201018-NUTR/(03) | 49,037 | - | 49,037 | 1, 2 |
| ADMINISTRATION FOR COMMUNITY LIVING (ACL), HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Northwest Regional Council) | Special Programs for the Aging, Title III, Part C, Nutrition Services | 93.045 | 201018-NUTR/(03) | 271,574 | - | 271,574 | 1, 2 |
| ADMINISTRATION FOR COMMUNITY LIVING (ACL), HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Northwest Regional Council) | Nutrition Services Incentive Program | 93.053 | 202018-NUTR/NSIP18 | 105,828 | - | 105,828 | 1 |
| | | | Total CFDA 93.045: | 320,611 | - | 320,611 | |
| | | | | | | | |
| | | | Total Aging Cluster: | 426,439 | - | 426,439 | |
| CENTERS FOR DISEASE CONTROL AND PREVENTION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Health) | Public Health Emergency Preparedness | 93.069 | NU90TP22043 | 1,902 | - | 1,902 | 1, 3g |

The accompanying notes are an integral part of this schedule.

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref |
|---|---|----------------|---|---------------------------------|-----------------------|------------------------------------|-----------------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | |
| | | | | Total | | | |
| CENTERS FOR DISEASE CONTROL AND PREVENTION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Health) | Public Health Emergency Preparedness | 93.069 | NU90TP922043 | 62,249 | - | 62,249 | 1 |
| | | | Total CFDA 93.069: | 64,151 | - | 64,151 | |
| CENTERS FOR DISEASE CONTROL AND PREVENTION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Health) | Injury Prevention and Control Research and State and Community Based Programs | 93.136 | NU17CE925007 | 13,278 | - | 13,278 | 1, 3g |
| | | | | | | | |
| CENTERS FOR DISEASE CONTROL AND PREVENTION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Health) | Injury Prevention and Control Research and State and Community Based Programs | 93.136 | NU17CE925007 | 25,605 | - | 25,605 | 1, 3g |
| | | | Total CFDA 93.136: | 38,883 | - | 38,883 | |
| SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Health Care Authority, Division of Behavioral Health) | Substance Abuse and Mental Health Services Administration, Center for Substance Abuse Treatment- Projects of Regional and National Significance | 93.243 | 1763-94269/PFS Partnerships for Success | 50,377 | - | 50,377 | 1 |

The accompanying notes are an integral part of this schedule.

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref |
|--|---|----------------|---|---------------------------------|-----------------------|------------------------------------|-----------------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | |
| SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Health Care Authority, Division of Behavioral Health) | Substance Abuse and Mental Health Services Administration, Center for Substance Abuse Treatment- Projects of Regional and National Significance | 93.243 | 1763-94269/PFS Partnerships for Success | 15,049 | 15,049 | 14,493 | 1 |
| Total CFDA 93.243: | | | | 65,426 | 65,426 | 63,004 | |
| SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Social and Health Services, Behavioral Health and Service Integration, Division of Behavioral Health and Recovery) | Immunization Cooperative Agreements | 93.268 | 74310209 | 21,618 | 21,618 | | |
| SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Social and Health Services, Behavioral Health and Service Integration, Division of Behavioral Health and Recovery) | Immunization Cooperative Agreements | 93.268 | 74310219 | 8,302 | 8,302 | | 1 |

The accompanying notes are an integral part of this schedule.

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref |
|--|-------------------------------------|----------------|--------------------------------------|---------------------------------|-----------------------|------------------------------------|-----------------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | |
| | | | | | Total | | |
| SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Social and Health Services, Behavioral Health and Service Integration, Division of Behavioral Health and Recovery) | Immunization Cooperative Agreements | 93.268 | NH23IP922619 | 1,298 | - | 1,298 | 1 |
| SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Social and Health Services, Behavioral Health and Service Integration, Division of Behavioral Health and Recovery) | Immunization Cooperative Agreements | 93.268 | NH23IP922619 | 3,497 | - | 3,497 | 1 |
| Total CFDA 93.268: | | | | 34,715 | - | 34,715 | |
| ADMINISTRATION FOR CHILDREN AND FAMILIES, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Department of Social & Health Services, Economic Services Administration) | Public Health Emergency Response | 93.354 | 0863-31629/75-1501-0-1-609 | 39,525 | - | 39,525 | 1 |
| ADMINISTRATION FOR CHILDREN AND FAMILIES, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Social and Health Services, Economic Services Division) | Child Support Enforcement | 93.563 | 1663-67776/Child Support Enforcement | 28,508 | - | 28,508 | 1, 2, 3f |

The accompanying notes are an integral part of this schedule.

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref |
|--|---------------------------|----------------|--------------------------------------|---------------------------------|-----------------------|------------------------------------|-----------------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | |
| | | | | | Total | | |
| ADMINISTRATION FOR CHILDREN AND FAMILIES, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Social and Health Services, Economic Services Division) | Child Support Enforcement | 93.563 | 1663-67776/Child Support Enforcement | 419,357 | | 419,357 | 1 |
| ADMINISTRATION FOR CHILDREN AND FAMILIES, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Social and Health Services, Economic Services Division) | Child Support Enforcement | 93.563 | 1663-67776/Child Support Enforcement | 134,830 | | 134,830 | 1 |
| Total CFDA 93.563: | | | | 582,695 | | 582,695 | |
| SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Public Hospital District #304) | Opioid STR | 93.788 | 1763-94269 Opioid STR | 5,178 | - | 5,178 | 1 |
| SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Public Hospital District #304) | Opioid STR | 93.788 | 1763-94269 Opioid STR | 20,436 | - | 20,436 | 1 |

The accompanying notes are an integral part of this schedule.

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref |
|---|--|----------------|--|---------------------------------|-----------------------|------------------------------------|-----------------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | |
| | | | | Total | | | |
| SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Public Hospital District #304) | Opioid STR | 93.788 | 1763-94269 Opioid STR | 96,177 | 96,177 | 92,615 | 1 |
| Total CFDA 93.788: | | | 121,791 | 121,791 | 117,095 | | |
| HEALTH RESOURCES AND SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Children, Youth and Families) | Maternal, Infant and Early Childhood Home Visiting Grant Program | 93.870 | 18-1050/NFP (MIECHV) | 340,771 | 340,771 | - | 1, 3d |
| Total CFDA 93.788: | | | 121,791 | 121,791 | 117,095 | | |
| SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Health Care Authority, Division of Behavioral Health) | Block Grants for Prevention and Treatment of Substance Abuse | 93.959 | 1763-94269/SABG Substance Abuse Block Grant | 194,271 | 194,271 | 176,564 | 1 |
| Total CFDA 93.959: | | | 194,271 | 194,271 | 176,564 | | |
| SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via North Sound Behavioral Health Organization) | Block Grants for Prevention and Treatment of Substance Abuse | 93.959 | NSBHO SABG 17-19 | 83,611 | 83,611 | 83,611 | 1 |
| Total CFDA 93.959: | | | 277,882 | 277,882 | 260,175 | | |
| HEALTH RESOURCES AND SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Health) | Maternal and Child Health Services Block Grant to the States | 93.994 | CLH18259/FFY1 9 MCHBG LHJ Contracts (MIH/CAH) | 55,660 | 55,660 | - | 1, 3g |
| Total CFDA 93.994: | | | 55,660 | 55,660 | - | | |

The accompanying notes are an integral part of this schedule.

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref | |
|--|--|----------------|--|---------------------------------|-----------------------|------------------------------------|-----------------|-------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | | Total |
| HEALTH RESOURCES AND SERVICES ADMINISTRATION, HEALTH AND HUMAN SERVICES, DEPARTMENT OF (via Washington State Department of Health) | Maternal and Child Health Services Block Grant to the States | 93.994 | CLH18259/FFY1 9 MCHBG LHJ Contracts (CSHCN) | 20,870 | - | - | 20,870 | 1 |
| Total CFDA 93.994: | | | | 76,530 | - | - | 76,530 | |
| U.S. COAST GUARD, HOMELAND SECURITY, DEPARTMENT OF (via Washington State Parks and Recreation Commission) | Boating Safety Financial Assistance | 97.012 | DHS-USCG-2017-001 | 10,524 | - | - | 10,524 | 1 |
| FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF (via Washington State Military Department) | Hazard Mitigation Grant | 97.039 | D17-007/Hazard Mitigation Grant FED-774P7 | 30,723 | - | - | 30,723 | 1 |
| FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF (via Washington State Military Department) | Emergency Management Performance grant | 97.042 | EMS-2020-EP00009-501 | 3,596 | - | - | 3,596 | 1 |
| FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF (via Washington State Military Department) | Emergency Management Performance grant | 97.042 | EMS-2019-EP00003-501 | 70,507 | - | - | 70,507 | 1 |

The accompanying notes are an integral part of this schedule.

Skagit County
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

| Federal Agency (Pass-Through Agency) | Federal Program | CFDA Number | Other Award Number | Expenditures | | | Footnote Ref |
|--|---|----------------|---------------------------|---------------------------------|-----------------------|------------------------------------|------------------|
| | | | | From Pass- Through Awards | From Direct Awards | Passed through to Subrecipients | |
| FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF (via Washington State Military Department) | Emergency Management Performance grant | 97.042 | EMS-2020- EP00002-501 | 2,142 | - | 2,142 | 1 |
| Total CFDA 97.042: | | | | 76,245 | | 76,245 | |
| FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF (via Washington State Military Department) | Pre-Disaster Mitigation Plan | 97.047 | EMS-2018-PC- 0010 | 14,401 | - | 14,401 | 1 |
| FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF (via Washington State Military Department) | Homeland Security Grant Program | 97.067 | EMW-2017-SS- 00101-S01 | 56,664 | - | 56,664 | 1 |
| FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF (via Washington State Military Department) | Homeland Security Grant Program | 97.067 | EMW-2017-SS- 00101-S01 | 36 | - | 36 | 1 |
| Total CFDA 97.067: | | | | 56,700 | | 56,700 | |
| Total Federal Awards Expended: | | | | 18,658,523 | 522,819 | 19,181,340 | 3,757,855 |

The accompanying notes are an integral part of this schedule.

SKAGIT COUNTY, WASHINGTON

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2020

NOTE 1 – BASIS OF ACCOUNTING

This schedule is prepared on the same basis of accounting as Skagit County's financial statements. Skagit County, in compliance with generally accepted accounting practices, uses modified accrual accounting for government funds and accrual accounting for proprietary funds.

NOTE 2 – PROGRAM COSTS

The amounts shown as current year expenditures represent only the federal grant portion of the program costs. Entire program costs, including Skagit County's portion, are more than shown. Such expenditures are recognized following, as applicable, either the cost principles in the OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – INDIRECT COST RATE

Skagit County has not elected to use the 10-percent de minimis indirect cost rate allowed under Uniform Guidance.

The amount expended includes a percentage claimed as an indirect cost recovery using an approved indirect cost rate. These rates are as shown below:

(a) 2%, (b) 4%, (c) 8% (d) 10%, (e) 20%, (f) 20.63%, (g) 25%

NOTE 4 – NONCASH AWARDS - VOUCHERS

The amount of vouchers reported on the schedule is the value of food vouchers received by Skagit County during 2019 and priced as prescribed by the Department of Agriculture.

SKAGIT COUNTY, WASHINGTON
SCHEDULE OF STATE FINANCIAL ASSISTANCE
 For the Year Ending December 31, 2020

| Grantor | Program Title | Identification Number | Current Year Expenditures |
|--|---|---|---------------------------|
| Administrative Office of the Courts | Support of CASA Programs | IAA19181 | \$ 8,079 |
| | Support of CASA Programs | IAA19108 | 32,723 |
| | Support of CASA Programs | IAA18095 | 34,967 |
| | Becca Programs and Service | IAA19071YFS | 78,943 |
| | Becca Programs and Service | IAA100753 | 80,929 |
| | <u>TOTAL ADMINISTRATIVE OFFICE OF THE COURTS</u> | | <u>\$ 235,641</u> |
| County Road Administration Board | BOW HILL ROAD RECONSTRUCTION | 2913-01 | \$ 83,438 |
| | Burlington Northern Overpass | LA8075 | 5,013 |
| | Guemes Ferry | C20190315 | 375,000 |
| | | <u>TOTAL COUNTY ROAD ADMINISTRATION BOARD</u> | <u>\$ 463,451</u> |
| Washington Secretary of State | Election Security | EAC1651DB2020DIR | \$ 32,984 |
| | Election Security | EAC1651DB2020DIR | 35,145 |
| | | <u>TOTAL WASHINGTON SECRETARY OF STATE</u> | <u>\$ 68,129</u> |
| Department of Agriculture | Spartina Eradication | K2234 | \$ 42,266 |
| | Knotweed Control - Grandy Creek and Samish River | K2273 | 16,249 |
| | | <u>TOTAL DEPARTMENT OF AGRICULTURE</u> | <u>\$ 58,515</u> |
| Department of Ecology | Remedial Action Grants Waste 2 Resources | TCpra-2014-SkCoPW-00058 | 3,299 |
| | Waste 2 Resources Coordinated Prevention Grant Program | W2RCLCP-1719-SkCoPW-00012 | 33,281 |
| | Madox Creek Culvert Removal and Stream Enhancement | WQC-2019-SKOPW-00102 | 418,308 |
| | 2017-19 LSWFA SKAGIT COUNTY PUBLIC HEALTH SWE | SWMLSWFA-2019 | 44,663 |
| | Northwest Straits Project: Skagit MRC Operations and Projects | SEANWS-2017-SkCoPW-00002 | 77,185 |
| | LOCAL SOURCE CONTROL PARTNERSHIP (LSCP) | IAA C20000025 | 48,774 |
| | | <u>TOTAL DEPARTMENT OF ECOLOGY</u> | <u>\$ 625,510</u> |
| Department of Social & Health Services | HDM Home-Delivered Meal Expansion Funding | 202018-NUTR | 218,489 |
| | Child Support Enforcement Reimbursement | 0863-3162975-1501-0-1-609 | 25,428 |
| | Drop In/Peer Support | North Sound BHO-Skagit-Admin-18 | |

SKAGIT COUNTY, WASHINGTON
 SCHEDULE OF STATE FINANCIAL ASSISTANCE
 For the Year Ending December 31, 2020

| Grantor | Program Title | Indentification Number | Current Year Expenditures |
|---------|---|---|---------------------------|
| | <u>Jail Transition Services</u> | | |
| | Jail Transition Services | North Sound BHO-Skagit Co-Jail Services-16-18 | 53,121 |
| | NSBHO HARPS | C20190441 | |
| | Puget Sound OSS LMP Implementation | North Sound BHO-Skagit-Admin-18 | |
| | Puget Sound OSS LMP Implementation | CLH18259 | 10,624 |
| | Rec Shellfish/Biotoxin | CLH18259 | 10,856 |
| | Rec Shellfish/Biotoxin | CLH18259 | 3,482 |
| | Childhood Lead Poisoning Prevention Program | CLH18259 | |
| | Prevention Services for Tobacco and Vapor Devices | CLH18259 | |
| | Youth Marijuana Prevention and Education Program (YMPEP) | C20180400 | 16,721 |
| | Youth Marijuana Prevention and Education Program (YMPEP) | 201711021 | 8,387 |
| | Court Commissioner's Services | 201811008 | 3,867 |
| | Dedicated Marijuana Account - Fund 315 State | 1663-67776 | 4,492 |
| | Dedicated Marijuana Account - Fund 315 State | 1763-94269 | 10,658 |
| | Prevention Services/CPWI | K3940 | 6,689 |
| | Prevention Services/CPWI | 1763-94269 | |
| | | K3940 | |
| | TOTAL DEPARTMENT OF SOCIAL AND HEALTH SERVICES | | \$ 372,814 |
| | <u>Washington Association of Sheriffs and Police Chiefs</u> | | |
| | Registered Sex Offender Address and Residency Verification Program | RSO 17-18 Skagit | 45,348 |
| | Registered Sex Offender Address and Residency Verification Program | RSO 18-19-SKAGIT | 48,016 |
| | TOTAL WASHINGTON ASSOCIATION OF SHERIFFS & POLICE CHIEFS | | \$ 93,364 |
| | <u>Washington Recreation and Conservation Office</u> | | |
| | Sauk Tributary Culvert | C20200112 | 95,882 |
| | VSP VOLUNTARY STEWARDSHIP PROGRAM | K2021 | 75,261 |
| | JOSH WILSON ROAD PHASE 1 | 2918-01 | 144,141 |
| | Fisher Creek Cedardale Rd | 19-1581P | 201,678 |
| | Skagit Valley Playfields | C20190369 | 16,819 |
| | NSRA Trailhead and Park | C20200184 | 135,826 |
| | Cedar Grove Fish Passage Improvement | 18-1490R | 106,934 |
| | Skiyou Rock Removal Prelim Design | 18-1487P | 31,988 |
| | TOTAL WASHINGTON RECREATION AND CONSERVATION OFFICE | | \$ 808,529 |
| | <u>Washington State Department of Commerce</u> | | |
| | North Sound Stabilization | 18-96617-008 | 506,285 |
| | Sheriff Communication Project-Radios | C20200408 | 695,800 |

SKAGIT COUNTY, WASHINGTON
 SCHEDULE OF STATE FINANCIAL ASSISTANCE
 For the Year Ending December 31, 2020

| Grantor | Program Title | Identification Number | Current Year Expenditures |
|--|---|-----------------------|---------------------------|
| | Outbreak Emergency Housing | C20200274 | 526,923 |
| | Behavior Health Facility | C20190577 | 1,541,337 |
| | Presentation Park Trails | 16-1730C | 179,290 |
| | TOTAL WASHINGTON STATE DEPARTMENT OF COMMERCE | | \$ 3,449,635 |
| Washington State Military Department | ENHANCED 911 FUNDS COORDINATOR PROFESSIONAL DEVELOPMENT | E18-050 | \$ 23,533 |
| | ENHANCED 911 FUNDS COORDINATOR PROFESSIONAL DEVELOPMENT | E19-035-Revised | 21,818 |
| | Hamilton Generator | D20-013 | 5,397 |
| | TOTAL WASHINGTON STATE MILITARY DEPARTMENT | | \$ 50,748 |
| Washington State Dept of Children Youth and Families | Maternal Infant Early Childhood Home Visit | 20-1173-01 | 9,899 |
| | TOTAL WASHINGTON STATE DEPT OF CHILDREN YOUTH AND FAMILIES | | \$ 9,899 |
| Washington State Traffic Commission | TargetZero | 2020-HVE-3771 | 7,791 |
| | TOTAL WASHINGTON STATE TRAFFIC COMMISSION | | \$ 7,791 |
| | TOTAL STATE GRANTS | | \$ 6,244,026 |

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